



AGENDA

Quarterly Board Meeting
June 26, 2026

Mirabeau Park Hotel & Conference Center - Hybrid Meeting

Zoom – [Click here](#) to join

Phone #:
(253) 215-8782

Meeting ID:
957 258 5629

Passcode:
Abc123@

Sign-in
sheet

9:00 am CALL TO ORDER – President Scott Deutsch

1. Roll Call of Members
 2. Changes in Agenda/Motion to Accept Agenda
 3. Introduction of Guests
 4. Behind the Curtain Completion Prizes (Arkle, Lubanski and Clauson)
-

PUBLIC COMMENT on DISCUSSION / POTENTIAL ACTION ITEMS

Individual comment limited to three minutes.

CONSENT AGENDA

- | | Page # |
|---|--------|
| 1. Minutes – March 27, 2026 | 002 |
| 2. Affirm binding APD Excess up to \$20 million – Branson & White | 006 |
| 3. Affirm binding Property, Cyber & Boiler Machinery Coverage – Branson & White | 027 |
| 4. Affirm binding Cyber Coverage Buy-Down – Branson & White | 074 |
| 5. Affirm binding Terrorism & Sabotage Coverage – Branson & White | 082 |
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DISCUSSION / POTENTIAL ACTION ITEMS

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| 1. Member Representative Meeting Report and Discussion | - |
| 2. Technology Grant Report Out Ben Franklin Transit - Lubanski | - |
| 3. Forming an Additional Captive – Branson, Nash & Rhoades (OTRP) | 102 |
| 4. Sound Transit Potential New Member – Branson | 269 |
| 5. Governance Policy Member Corrective Action and Termination – Deutsch & Larson | 282 |
| 6. Group Purchase of Excess Cyber Coverage – Branson & White | 287 |
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FINANCIAL REPORTS AS OF MAY 2026 – Nash & Branson

- | | |
|--|-----|
| 1. Treasurer's Report and Management Discussion & Analysis | 305 |
| 2. Comparative Statement of Net Position | 306 |
| 3. Claim Reserves Report | 307 |
| 4. Statement of Revenues and Expenses with Budget | 308 |
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STAFF REPORTS

- | | |
|--|-----|
| 1. Executive Staff Report – Adams, Branson, Kerrigan, and Nash | 309 |
| 2. General Counsel's Report – Hughes | 335 |
| 3. Broker's Report – White | 336 |
| 4. President's Quarterly Report on ED Goals – Deutsch | - |
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ACTION ITEMS

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|---|-----|
| 1. Approve binding of APD Excess above \$20 million – Branson & White | 355 |
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12:00* pm ADJOURN – President Scott Deutsch

NEXT MEETING – September 24-25 ~ Delta Hotel ~ Everett

*estimated time