



# AGENDA

Phone #:  
(253) 215-8782

Executive Committee

February 27, 2025

Seoul Room SeaTac Airport Conference Center ~ Hybrid Meeting  
Zoom [click here](#) to join

Meeting ID:  
957 258 5629

Passcode:  
Abc123@

9:00 am	<b>CALL TO ORDER</b> – President Joe Macdonald	
	1. Roll Call of Members and Introduction of Guests and New Board Members	Sign-in sheet
	2. Changes in Agenda/Motion to Accept Agenda	
	<b>PUBLIC COMMENT on CONSENT AGENDA / DISCUSSION / POTENTIAL ACTION ITEMS</b>	
	<i>Individual comment limited to three minutes.</i>	
	<b>CONSENT AGENDA</b>	Page #
	1. Minutes – December 5, 2024	003
	2. November 2024 Vouchers and Electronic Payments totaling \$4,091,881.38	006
	3. December 2024 Vouchers and Electronic Payments totaling \$3,753,501.76	011
	4. January 2025 Vouchers and Electronic Payments totaling \$1,361,439.83	018
	<b>DISCUSSION / POTENTIAL ACTION ITEMS</b>	
	1. Grays Harbor Request to Waive Late Fee on Assessment Payment – Mehin	
	2. 2025 Executive Committee Work Plan – Christianson	023
	3. Prior Period (2024) Assessment Audit (PPAA) – Branson	024
	4. Audit Committee Charter – Shinnors	051
	5. Governance Policy – Target Ratios Policy – Shinnors	055
	6. Investment Committee Charter – Eddy	059
	7. Governance Policy – Investment Policy – Eddy	063
	8. Best Practice: Telematics on Rideshare – Kerrigan	081
	9. 2025 Retreat Wrap-Up – Macdonald & Christianson	
	a. Captive Formation – Christianson & Branson	088
	b. Legislative Activity – Christianson	103
	c. Parametric Coverage – Christianson	109
	d. Return of Capital – Draft Charter Distribution of Surplus Committee – Branson	110
	e. Separated Deductibles for Property – Branson & Christianson	111
	f. Executive Director Recruitment – Macdonald	113
	g. Whitepaper – KC Metro Operator Case Study – Kerrigan	135
	<b>EXECUTIVE SESSION</b>	
	Presiding Officer announces in open meeting the purpose of the Executive Session.	
	1. Pursuant to RCW 42.30.110 (1) (i) to discuss with legal counsel representing the agency litigation or potential litigation in which a member acting in an official capacity is a party, when public knowledge regarding the discussion is likely to result in an adverse legal or financial consequence to the agency.	
	2. Or another permitted purpose for Executive Session pursuant to RCW 42.30.110 (1).	
	The Executive Session is expected to conclude after xx minutes, unless extended by the Presiding Officer. Presiding Officer announces in open meeting the time the Executive Session will end.	
	<b>STAFF REPORTS</b>	
	1. Executive Staff Report – Adams, Branson, Christianson, Kerrigan	138
	<b>SUBCOMMITTEE REPORTS</b>	
	1. Governance Policy Committee – No Report – Thesing	
	2. Board Development Committee – Verbal report – Larson	
	3. Risk & Opportunities Committee – No report – Deutsch	
	4. Coverage Review Committee – No report – Nash	
	5. Investment Committee – Verbal report – Eddy	
	6. Audit Committee – Verbal report – Shinnors	
1:00* pm	<b>RECAP and ADJOURN</b> – President Joe Macdonald	

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\* Estimated Time

**Upcoming Committee Meetings**

Governance Policy Committee Meeting – 02/26-28

Board Development Committee Meeting – 02/28 (Zoom)

Risks & Opportunities Committee Meeting –03/12 (Zoom)

Coverage Review Committee Meeting – 03/06 (Zoom)

Investment Committee Meeting – 10/TBD/25 (Zoom)

Audit Committee – 10/TBD/25 (Zoom)

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