



AGENDA

Quarterly Board Meeting
 March 29, 2024
 Campbell's Resort - Hybrid Meeting

Phone #:
 (253) 215-8782

Meeting ID:
 957 258 5629

Passcode:
 Abc123@

Zoom – [Click here](#) to join

9:00 am	CALL TO ORDER – President Shonda Shipman 1. Roll Call of Members 2. Changes in Agenda/Motion to Accept Agenda 3. Introduction of Guests 4. Behind the Curtain Completion Prizes (Alexander, Hargrave, Daggett, Roberts, and Withrow)	Sign-in sheet
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PUBLIC COMMENT on DISCUSSION / POTENTIAL ACTION ITEMS
Individual comment limited to three minutes.

DISCUSSION / POTENTIAL ACTION ITEMS Page #

- | | |
|--|-----|
| 1. Member Representative Meeting Report and Discussion | 002 |
| 2. Q&A on Videos | |
| a. Year-Ending 12-31-2023 Actuarial Report | |
| b. Capital Adequacy Assessment Study | |
| c. State of the Insurance Market | |
| d. Driver Record Monitoring (Best Practice Compliance) | 020 |
| e. Strategic Plan 1C, 1D Report Out (Strategic Plan item) | 024 |
| 3. Safety Stars and 2023 Risk Profiles – Shipman & Kerrigan | 032 |
| 4. Executive Director Succession Hiring Plan / Committee – Shipman | |

FINANCIAL REPORTS AS OF DECEMBER 2023 – Branson & Christianson 046

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| 1. Treasurer's Report and Management Discussion & Analysis | 047 |
| 2. Draft Financial Statement | 049 |
| 3. Claim Reserves Report | 050 |
| 4. Budget to Actual | |

FINANCIAL REPORTS AS OF FEBRUARY 2024 – Branson & Christianson 052

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| 5. Treasurer's Report and Management Discussion & Analysis | 053 |
| 6. Comparative Statement of Net Position | 054 |
| 7. Claim Reserves Report | 055 |
| 8. Statement of Revenues and Expenses with Budget | |

STAFF REPORTS

- | | |
|--|-----|
| 1. Prior Period (2023) Assessment Audit – Branson | 056 |
| 2. Executive Staff Report – Adams, Branson, Christianson, Kerrigan | 083 |
| 3. General Counsel's Report – Hughes | 099 |
| 4. Broker's Report – White | 100 |
| 5. President's Quarterly Report on ED Goals – Shipman | |

ACTION ITEMS

- | | |
|--|-----|
| 1. Minutes – December 8, 2023 | 137 |
| 2. Affirm binding Board Errors & Omissions Coverage – Christianson & White | 145 |
| 3. Request to bind Pollution Coverage – Christianson & White | 160 |
| 4. Accept Year-End 12-31-2023 Actuarial Report – Branson & Wick | 180 |
| 5. Accept Capital Adequacy Assessment Study – Branson & Wick | 198 |
| 6. Governance Policy – Assessment Allocation Policy – Macdonald | 233 |
| 7. Governance Policy – Capital Funding Philosophy – Macdonald | 248 |
| 8. Governance Policy – Member Corrective Action & Termination – Macdonald | 250 |
| 9. Governance Policy – Policy Governance Defined & Explained – Macdonald | 252 |

12:00* pm ADJOURN – President Shonda Shipman

NEXT MEETING – June 27-28, 2024 ~ Swinomish Resort ~ Anacortes

*estimated time