



Washington State Transit Insurance Pool

**2026 Rate Level Review
As of June 30, 2025**

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PwC Risk Modeling Services

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DRAFT

The contents of this draft deliverable are subject to amendment or withdrawal and the definitive opinions and conclusions will be those contained in the final written report.

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Purpose

Washington State Transit Insurance Pool (the Pool or WSTIP) has retained PricewaterhouseCoopers LLP (PwC) to provide an actuarial review of the Pool's program year 2026 rates. In this report, we provide:

1. Unpaid claim estimates as of June 30, 2025 and December 31, 2025
2. Discussion of capital adequacy
3. Projected losses and loss rates - program year 2026
4. Projected future payments during calendar year 2026
5. Indicated total costs and funding options - program year 2026
6. Projected losses at alternative retention levels - program year 2026
7. Auto physical damage and property deductible credits
8. Review of rideshare driver medical expense rate adequacy
9. Individual member contribution requirements and rating worksheets - program year 2026

The unpaid claims are estimated as of June 30, 2025, based on data valued as of June 30, 2025. We continued to receive information and supplemental data from WSTIP through November 6, 2025; none of this additional information and data reflects activity between the valuation date of the data and the date it was provided.

References to the term "loss" should be understood to mean loss and allocated loss adjustment expense (ALAE). These expenses would include the costs of adjusting claims, such as legal expense, that are assigned to specific cases. Our analysis includes unallocated loss adjustment expenses (ULAE), which are expenses not assigned to specific cases (e.g., claims administration costs).

The estimates in this report are actuarial central estimates which represent the expected value over the range of reasonably possible outcomes. This report and supporting work-papers document the procedures and results of PwC's analysis.

Our Services were performed, and this Deliverable was prepared, for the sole use and benefit of, and pursuant to a client relationship exclusively with, WSTIP. PwC is providing no audit opinion, attestation or other form of assurance and disclaims any contractual or other responsibility to others based on their access to or use of the Deliverable. Accordingly, the information in this Deliverable may not be relied upon by anyone other than WSTIP.

The procedures performed throughout this engagement were advisory in nature and were performed under the American Academy of Actuaries Code of Professional Conduct and Actuarial Standards of Practice. The procedures performed did not constitute an audit, a review, examination, or other form of attestation or assurance as those terms are defined by the AICPA. Accordingly, we do not express any form of assurance. Any use of the term "review" within this report should be interpreted in the common use of that term, and not in the definition of "review" promulgated by the AICPA. Also, this report/work product does not constitute a legal opinion or advice.

Background

The Pool began its self-insurance program on January 1, 1989, and currently consists of 25 transit system members.

Current Pool members

Transit system	Join date
Ben Franklin Transit	January 1, 1989
Clallam Transit System	January 1, 1989
Community Transit	January 1, 1989
Grays Harbor Transit	January 1, 1989
Intercity Transit	January 1, 1989
Island Transit	August 13, 1992
Jefferson Transit Authority	January 1, 1989
Kitsap Transit	January 1, 1989
Link Transit	December 4, 1990
Mason Transit Authority	January 1, 1993
Pacific Transit System	January 1, 1989
Skagit Transit	August 1, 1993
Whatcom Transportation Authority	December 19, 1995
Grant Transit Authority	February 1, 1997
Pullman Transit	January 1, 2003
Spokane Transit Authority	July 1, 2004
Valley Transit	December 1, 2004
Columbia County Public Transportation	February 7, 2005
RiverCities Transit	March 13, 2005
Everett Transit	May 1, 2005
Yakima Transit	September 1, 2005
Asotin PBTA	July 1, 2007
Pierce Transit	January 1, 2009
C-Tran	January 1, 2011
Central Transit	January 1, 2020

The purpose for forming the Pool was to provide member transit systems with programs of joint self-insurance, joint purchasing of insurance and joint contracting for hiring personnel to provide risk management, claims handling, training and administrative services. Coverages provided by the Pool include: automobile liability (GL), non-auto liability (POL), auto physical damage (APD), and property.

A primary objective of the Pool is to provide stable rates and budget stability to its membership. Maintaining a sufficiently strong net position mitigates the impact to the membership of the various financial stresses inherent with insurance operations. While the Pool maintains the ability to replenish capital through a retroactive assessment, such a strategy is inconsistent with its financial goals. Capital adequacy is assessed using a capital modeling approach consistent with insurance and pooling standards.

The Pool's governing body consists of its Board of Directors, which is comprised of one representative and at least one alternate from each member system. The Board of Directors meets four times a year. The Executive Committee consists of the Pool's officers (President, Vice President, Secretary and Past President), a representative from each size transit agency group (small, medium, and large) and one additional representative (at large) which can be from any size agency. The Pool elects a Treasurer from the Board who also sits on the Executive Committee as a non-voting member. Once elected as Secretary, the positions roll up through the ranks until rolling off as Past President. The member representatives (large, medium, small, and at large) are elected annually. The Treasurer is elected every three years. The Executive Committee handles the day-to-day governance of WSTIP and also serves as the Claim Review Committee in all cases involving indemnity reserves greater than \$250,000. The Executive Committee meets almost monthly. Member systems joining the Pool must remain members for a minimum of three years. A member may withdraw from the Pool only at the end of a fiscal year by providing at least a six month notice of its intent to withdraw. No member may withdraw for thirty-six months after joining the pool. Following withdrawal, a former member may not rejoin the Pool for thirty-six months.

The Pool has historically purchased excess insurance and reinsurance above its self-insured retentions (SIR). Loss and ALAE are combined for the purposes of establishing the Pool's retention for any one occurrence.

Liability retentions (\$000's)

Loss period	Per Occurrence	Aggregate Deductible
1989-1992	250	
1993-1994	300	
1995-1996	300	200 of layer excess of 300
1997-1998	300	400 of layer 200 excess of 300
1999-2000	250	
2001-2002	250	250 of layer in excess of 250
2003	500	
2004-2005	600	
2006-2007	1,000	
2008	1,000	33% of layer 3,000 excess of 1,000
2009-2010	1,000	500 of layer excess of 1,000
2011-2014	1,000	17% of layer 3,000 excess of 1,000
2015-2016	2,000	
2017-2019	2,500	
2020-2023	2,000	
2024-25	1,500	

For non-auto liability losses occurring during 1996 through 1998, the aggregate corridor deductibles do not apply.

All member systems have a \$5,000 deductible for public officials liability claims. These types of claims have been infrequent historically; they are included in the non-auto liability analysis.

The Pool retains \$250,000 per occurrence for auto physical damage and property (APD/property).

APD/property retentions (\$000's)

Loss period	APD	Property
1/03 – 6/11	100	100
7/11 – 6/12	250	250
7/12 – 6/13	500	500
7/13 – 6/26	250	250

Property deductibles are \$5,000 for all members except Pierce Transit (\$25,000 deductible) and Spokane Transit (\$10,000 deductible). Central Transit, Yakima Transit, Pullman Transit and Everett Transit do not purchase property coverage through the Pool.

Auto physical damage deductibles are \$5,000 for all members except Pierce Transit (\$25,000 deductible) and Spokane Transit (\$10,000 deductible). Central Transit, Pullman Transit and Everett Transit do not purchase APD coverage through the Pool.

Through 2024, the Pool offered uninsured/underinsured motorist (UIM) coverage for van pools and non-van pools. This coverage has been replaced and the Pool now offers Public Rideshare Driver Medical Expense Protection (PRDMEP) and Transit Rider Medical Expense Protection (TRMEP). These are first dollar coverages.

The Pool operates with an annual planning and budgeting cycle. Fiscal years run from January 1 through December 31. The liability coverage year follows the fiscal year whereas the APD/property coverage years run from July 1 through June 30.

The Pool has implemented rate changes ranging from +3% to +10% over the past ten years. Each of these rate changes included a budgeted contribution to equity.

Recent rate changes

Program Year	Rate Change	Budgeted Equity Contribution (\$000's)
2016	+5%	1,664
2017	+10%	1,675
2018	+7	1,600
2019	+9%	2,500
2020	+7%	3,520
2021	+3%	2,090
2022	+5%	1,980
2023	+5%	2,625
2024	+5%	2,675
2025	+10%	4,771

Budgeted equity contribution did not include the impact of investment income for 2024 and prior.

Key findings

Unpaid claim estimate

The net unpaid claim estimate as of June 30, 2025 is \$27.6 million. Rolling this forward to year-end 2025 results in an estimate of \$27.9 million. This is \$1.1 million (4%) lower than the estimate as of December 31, 2024.

Summary of unpaid claim estimates

(\$000s)

Component	12/31/2024	6/30/2025	12/31/2025
1. Case reserves	19,044	17,077	
2. IBNR reserves	8,874	9,491	
3. Total unpaid case and IBNR [(1)+(2)]	27,917	26,568	26,862
4. ULAE reserves	1,100	1,050	1,062
5. Total unpaid claim estimate [(3)+(4)]	29,017	27,618	27,924

The following table provides a reconciliation of the change in the unpaid claims from December 2024 to December 2025.

Reconciliation of change in unpaid claim estimate

(\$000s)

	2025
Beginning claim estimate	29,017
Change in prior year loss estimates	-1,512
New losses incurred	10,672
Net payments during period	-10,215
Change in ULAE reserves	-38
Ending claim estimate	27,924

Losses from prior accident years (2024 and prior) decreased by \$1.5 million. Most of this change is from auto liability accident years 2022 (-\$0.5 million) and 2024 (-\$0.9 million), where incurred losses developed less than expected since December 31, 2024. The estimated ultimate loss for accident year 2025 (\$10.6 million) is \$0.4 million lower than the loss projection when rates were set (\$11.0 million). Most of this difference is from the auto liability coverage.

Capital adequacy

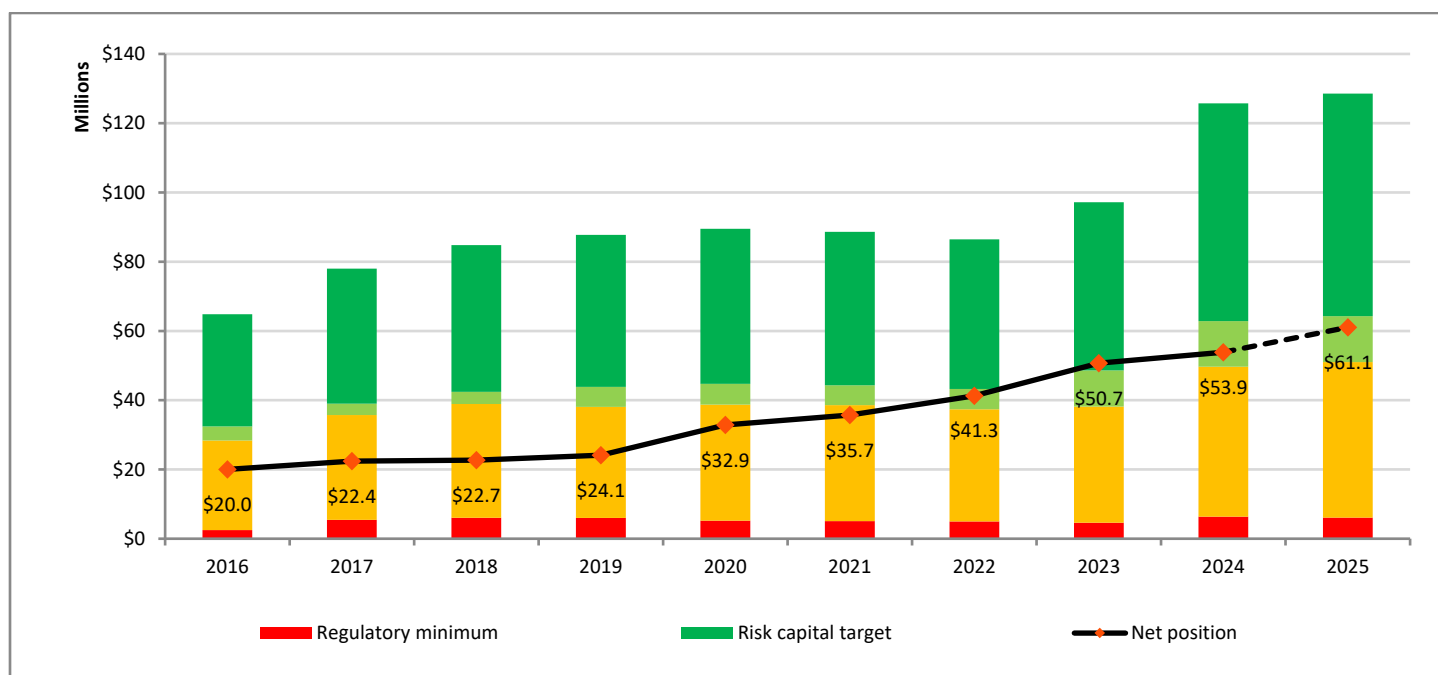
The Board developed guidelines for the Pool's risk capital target range in June 2021, based on the results of a capital adequacy assessment as of December 31, 2020. The risk capital target range is defined as:

- Lower bound: 1-in-200 year capital event under current retentions
- Upper bound: 2 times a 1-in-200 year capital event under \$5 million liability retention
- Lighter green zone (intermediate target): 1-in-200 year capital event under current retentions to a 1-in-200 year capital event under a \$5 million liability retention

An updated capital adequacy assessment as of December 31, 2023 resulted in a target range between \$49 million and \$97 million, with the upper end of the lighter green zone (1-in-200 year capital event under \$5 million liability retention) at \$45 million. Using metrics from this study, the Pool's risk capital target range as of June 30, 2025 is estimated to be between \$64 million and \$129 million, with the intermediate target extending from \$51 million to \$64 million.

The increase in the risk capital target since December 31, 2023 is primarily due to greater reserving risk. The unpaid claims amount has increased significantly in that time. A higher unpaid claim liability leads to greater financial uncertainty which increases the capital requirements.

The Pool's December 31, 2025 net position based on preliminary financial data is projected to be \$61 million, which is within the intermediate target range, but \$3 million below the target range.



The Pool's net position is projected to increase by \$7.2 million in 2025. This is \$2.4 million more than the full-year budgeted gain of \$4.8 million. There are several factors that contribute to this difference:

1. Prior year estimates developed unfavorably by \$1.5 million [Favorable]
2. The current estimate of claims costs for accident year 2025 is \$0.4 million lower than the budgeted loss provision [Favorable]
3. Operating expenses other than claim costs and net of investment income are lower than budgeted [Favorable]. This accounts for the remainder of the difference.

Projected losses and loss rates

The projected ultimate loss is estimated to be \$12.5 million net of APD/property deductibles. Projections for the liability coverages are for a calendar year period, while those for APD/property are for a year ending June 30. These estimates reflect retentions of \$1.5 million for liability and \$250,000 for APD/property.

Projected loss - 2026 liability / 2025-26 APD/property

Coverage	Exposure unit	Exposures	Loss rate (\$)	Ultimate loss (\$000's)
Automobile liability	Mileage in thousands	110,161	84	9,306
Non-auto liability	Employee counts	6,962	222	1,546
Auto physical damage	Vehicle value in millions	348	4,236	1,472
Property	Property value in millions	954	190	181
Total				12,505

The projected losses are higher than the projected estimates from the prior rate study (\$10.9 million).

Projected future payments

The estimated future payments over the period from July 1, 2025 to December 31, 2025 are \$5.3 million. Future payments during calendar year 2026 are estimated to be \$11.4 million.

Total costs and funding options

Adding budgeted excess insurance costs and other expenses, the total projected cost of the program is \$24.1 million. The expected assessment contribution is \$28.1 million using current rates. A number of funding options were considered, as shown in the table below.

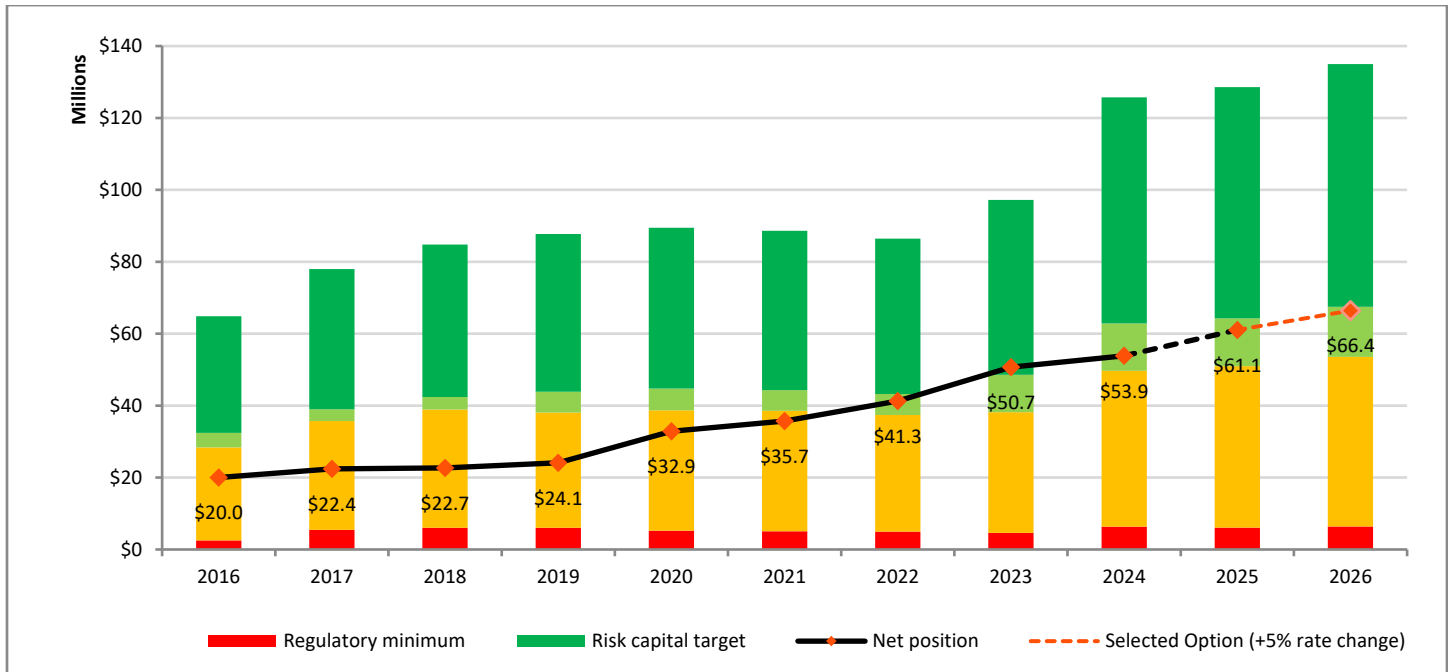
Summary of projected total costs and projected contributions

(\$000s)

	Auto Liability	Non-Auto Liability	APD	Property	Total
Ultimate loss	9,306	1,546	2,390	229	13,471
Excess insurance	5,603	340	461	2,499	8,903
Other expenses (net)	1,206	34	458	75	1,773
Total costs	16,115	1,920	3,309	2,803	24,147
Contribution using current rates	18,705	2,845	3,191	3,371	28,113
Contribution at +5%					29,518
Contribution at +7.5%					30,221
Contribution at +10%					30,924
Equity contribution using current rates					3,966
Equity contribution at +5%					5,371
Equity contribution at +7.5%					6,074
Equity contribution at +10%					6,777

The following graph presents WSTIP's prior and projected net position assuming various rate changes along with the accompanying target funding range.

Funding position relative to target fund level



Based on consideration of historical rate level decisions and the net position relative to target fund levels, the Pool elected a +5% rate change. This results in a budgeted equity contribution of \$5.4 million.

Projected losses under alternative retentions

Varying the program's future retention levels will lead to different projected program costs.

Projected losses at various retentions

(\$000s)

Retention	Auto Liability	Non-Auto Liability	Retention	Auto Physical Damage	Property
1,500	9,306	1,546	250	1,472	181
2,000	9,873	1,583	500	1,557	216
2,500	10,329	1,611	1,000	1,738	294
3,000	10,690	1,633			
3,500	10,990	1,647			
4,000	11,171	1,657			
4,500	11,300	1,672			
5,000	11,394	1,688			

While increasing the retention results in a benefit of lower reinsurance expenses, the cost of such a change is an increase in the projected losses retained and the associated variability around that projection. As a result of the increased variability, the lower bound of the target funding range would also increase. Conversely, lowering the retention decreases the funding requirements, as more risk is transferred. We note that for 2024, the Pool lowered its liability retention from \$2 million to \$1.5 million.

Deductible credits

The deductible factors for each of these coverages are shown in the table below. These factors assume a \$250,000 Pool retention and include a 15% risk load. The risk load is based on discussions with Pool management regarding the profitability of the deductible layers. Deductible factors are applied directly to base rates.

Estimated deductible factors for 2025-26

Deductible option	Auto Physical Damage	Property
\$5,000	0.811	0.991
10,000	0.74	0.987
25,000	0.649	0.978
50,000	0.573	0.970

Public rideshare driver medical expense rates

The medical expense rate for public rideshare drivers was evaluated using the historical UIM experience for van pools, as these risks were deemed to be very similar. Losses were trended to 2026 and compared to public rideshare miles. Based on the resulting loss rates, a range of projections was estimated (low, medium, and high). The Pool's charged rate is currently a higher than the indicated high loss rate.

Member contributions and rating worksheets

Member contributions are presented in section 10 (Rating Worksheets). For each member, a worksheet shows the projected rating units (exposures), along with the corresponding base rate, experience rating modification factor (liability coverages), and deductible factors (APD/property coverages). In addition, it includes a summary of other rating cost components (e.g., UIM, extra APD layer, driver record monitoring), as well as a comparison to the current year contributions by rating component. The liability experience rating calculations are summarized, and some benchmark loss information is displayed for the latest 10 complete years.

Reliance on data

The data used throughout this report is the responsibility of the Pool. PwC assumes no responsibility and makes no representations with respect to the accuracy or completeness of the information provided. While our work involved reviewing the data for reasonableness and consistency, our actuarial engagement does not include an audit in accordance with generally accepted auditing standards. To the extent that any changes are noted that could potentially have a material impact on our analysis, it is the responsibility of the Pool to notify us of these changes so that they may be properly reflected.

Data provided by the Pool included the following:

- Claim listing valued as of June 30, 2025
- Historical and projected exposures (total miles, mileage by mode, number of employees, automobile values, total insured property values)
- Deductibles by transit system, and year
- Self-insured retention history
- Estimates of 2026 non-claim expenses and other costs
- Other financial information of the Pool

Disclosures

Distribution and use

This report was prepared for internal use by the management of the Pool, and not for any other party. Use of this report for other than the stated purpose may be inappropriate. Distribution of this report to the Pool's external auditors is permitted with the understanding that the report will be distributed in its entirety and that the furnishing of this report is not a substitute for the auditor's own due diligence. Judgments as to the conditions, methods, and data contained in this report should be made only after studying the report in its entirety and understanding the reliance and limitations inherent in the analysis, as described in the subsequent sections. The use of parts of this report in isolation may result in erroneous or misleading conclusions. PwC is available to explain or elaborate upon the findings presented in this report, and it is assumed that users of this report will seek out such explanation on any matter in question. Further distribution of this report is not permitted without the written permission of PwC. Other use or further distribution of this report will not result in the creation of any duty or liability by PwC to a third party, and third parties should place no reliance on this report or data contained herein that would result in the creation of any duty or liability by PwC to the third party.

Qualifications of the actuaries

Craig Scukas is a Director with PwC and is a Fellow of the Casualty Actuarial Society. Christine Kogut is a Principal with PwC and is a Fellow of the Casualty Actuarial Society. They are members in good standing of the American Academy of Actuaries. As such, they each meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.

Christine Kogut was the peer reviewer for this engagement.

Limitations

The projected ultimate liabilities and associated reserves for loss shown in this report are actuarial central estimates. As estimates, these values are subject to inherent variability. The possibility of this variability arises from the fact that all factors affecting the ultimate liability for loss have not taken place and cannot be evaluated with absolute certainty. Such factors may include, but are not limited to, unanticipated changes in claimant attitudes toward filing claims or settling claims, the long period over which claims may persist until settlement, and the potential for large claims. We have not anticipated any extraordinary changes in the legal, social, or economic environment which might affect the claim experience. Our estimates make no provision for the future emergence of new classes of losses or types of loss not sufficiently represented by historical loss experience or which are not yet quantifiable. We have, however, used methods of estimating reserve requirements that we believe produce reasonable results given current information. No guarantee, either express or implied, should be inferred that losses and loss adjustment expenses will develop as shown in this report.

Our work, using models, has the intended purpose of estimating unpaid claims, projecting future losses and estimating contribution rates. There are various assumptions developed and used within our models. These include: the reliance on loss development factors, the selection of expected loss rates, and the selection of ultimate losses from among various methods. These assumptions are not materially inconsistent. The aggregation of assumptions within the individual models described within this report yields reasonable output for the individual models. The aggregation of the models yields reasonable output for the intended purpose.

Some assumptions material to this analysis were made concerning projected exposures. The rating bases projected for the future accident year reflect the Pool's current expectation of membership and exposure levels. These exposures are mileage, number of employees, and insured values. To the extent the growth of the Pool is greater or less than the current projection, the exposures and the associated loss estimates will need to be adjusted.

In order to roll forward reserves from the valuation date of June 30 to December 31, projected payments were estimated. To the extent these estimates vary from actual payments, estimated reserves will vary. This further increases the variability of our year-end reserve estimate.

PwC completed a target capital review for the Pool using data valued as of December 31, 2023. The target funding ranges used in this report are based on that study. We have assumed that much of WSTIP's projected risk profile as of the current actuarial study is comparable to their risk profile as of the 2023 year-end.

Methodology

Ultimate loss estimation

In developing the loss reserve estimates shown in this report, PwC first projected net paid and incurred losses to estimated ultimate values using several actuarial methods. A selected ultimate value based on the results of the various projection methods was derived by reviewing the various ultimate estimates and applying actuarial judgment to achieve a reasonable point estimate for the ultimate liability.

The following actuarial methods used in estimating ultimate losses:

- Paid loss development
- Incurred loss development
- Bornhuetter-Ferguson using exposures and paid loss
- Bornhuetter-Ferguson using exposures and incurred loss

Paid loss development assumes that the ratio of losses paid in one period to losses paid in an earlier period is approximately constant over time. For example, if, on average, paid losses at 24 months after the start of the year were 150% of losses at 12 months, loss development from 12 to 24 months is projected to be 50%. Similarly, if losses at 36 months were 120% of losses at 24 months, then the combined loss development from 12 to 36 months is projected to be 80% ($1.50 \times 1.20 = 1.80$). The process of estimating period-to-period development factors is normally continued until a level of maturity is reached at which point no additional movement is expected.

Incurred loss development is similar to paid loss development but uses incurred losses (paid loss plus case loss reserves) instead of paid losses.

The Bornhuetter-Ferguson technique based on exposures and paid loss is a variation on the traditional development approach. The basic premise underlying this technique is that loss varies proportionately with exposures. Losses per exposures are selected based on historical loss experience and resulting trends. This is balanced by assuming that only future losses will develop at this rate. The percent of paid loss to ultimate loss implied from the paid loss development method is used to determine what percentage of ultimate loss is yet to be developed. Current losses are added to losses yet to be developed, yielding an estimate for each year. This method is also performed using incurred losses instead of paid losses.

The loss per exposure and Bornhuetter-Ferguson approaches are particularly useful for the more recent years because of their relative stability compared with that of development techniques. Paid loss development factors, in particular, can be very large for the most recent years; a relatively small change in the reporting or payment pattern could significantly distort the calculated result.

Unallocated loss adjustment expense

Unallocated loss adjustment expense reserves were estimated using a method based on the ratio of paid ULAE to paid loss. A selected ULAE to loss ratio is applied to loss reserves, making the assumption that some of ULAE payments are made when a claim is reported and the remaining part as the claim is paid. Therefore, the whole ratio is applied to “pure” IBNR reserves, while only a portion of the ratio is applied to development on reported claims. Two scenarios were constructed using the assumptions that 0% and 100% of the estimated IBNR loss reserves is attributable to IBNR claims. Based on the range of estimates provided, a total ULAE reserve was selected. Once the ULAE reserve was estimated, the ratio of the ULAE reserve to the loss reserve could be calculated.

Projected future losses

The projected future ultimate losses were estimated at several retention levels based on a loss per exposure approach. Using the Pool provided exposures and limited ultimate loss estimates from prior accident years (limited to \$1 million for auto liability and to \$250,000

for non-auto liability), historical estimated loss rates were calculated. Based on the historical indications and trends, estimated losses per exposure were projected for the prospective year at the limited retention levels. Projected exposures were then multiplied by the projected loss rates and increased limits factors to estimate ultimate loss at the various retention levels.

In estimating future losses, no adjustment was made for the liability deductibles. Auto liability deductibles have not been offered since 2007. A \$5,000 deductible is available for public officials liability, but this type of claim has been infrequent historically.

For first-party losses, the method used to project losses was similar to that utilized to estimate liability losses. However, due to the fact that the first-party claims data is net of deductibles, the Pool's estimated exposure (vehicle/property values) was adjusted for the varying deductible levels within the membership. In this manner, first-party loss rates gross of deductibles could be estimated and trended to current levels. Historical loss rates were calculated based on current estimates of ultimate loss. Based on these indications, estimated loss rates were selected for the prospective years. The exposure bases for both property (insured values) and auto physical damage (vehicle values) are inflation sensitive. As such, no other trend rate was used in the loss rate estimation. It was assumed that loss costs would increase at the same rate as the exposure bases used. The loss rates were then adjusted to the expected retention level. Multiplying the projected loss rate by the projected exposure (and increased limits factors) results in the projected ultimate loss.

Rating system

The overall framework for the Pool's member assessments is as follows:

Liability coverages

$$\text{Assessment} = \text{Exposures} \times \text{Base Rate} \times \text{Experience Modification Factor}$$

Auto physical damage & property coverages

$$\text{Assessment} = \text{Exposures} \times \text{Base Rate} \times \text{Deductible Factor}$$

Exposures

The exposure (mileage, number of employees, property values, and vehicle insured values) assumptions by member are provided by the Pool.

Base rates

Base rates for each coverage are calculated on Exhibit 8-1 and presented in column (2) of the rate assessment calculation exhibits (rating worksheets). The overall base rate for auto liability is further segmented into base rates for the 4 transportation modes:

1. Fixed route
2. Paratransit
3. Vanpool
4. Administration

The base rate for each mode was determined using a relativity analysis (i.e., comparing the relative loss experience per mile).

Experience modification factors

Experience modification factors are calculated on the rate assessment calculation exhibits. The experience rating formula uses the most recently completed three years of liability losses. First-party losses are not experience rated. Each member's actual three-year losses are compared to their expected three-year losses. The expected loss level is determined by multiplying the member's mileage

or FTE during the period by the Pool average loss rate. A member's relative loss experience (actual loss divided by expected loss) is compared to that member's prior modification factor in order to determine the final experience modification factor.

To promote stability, various risk-sharing mechanisms have been implemented throughout the formula:

1. In measuring loss experience, each single claim is capped. The size of the loss cap for each experience year is determined by the size of the member as measured by mileage (2021 & prior) or manual contribution (2022 & subsequent). Manual contribution for a year is equal to the base rate for that year times mileage/FTE's (i.e., no experience rating). The table below presents the loss limits. The loss limit protects the individual member from being too adversely impacted by a single claim.

Loss limits by levels of mileage

2021 & prior		2022 & subsequent	
Annual miles during year	Loss limit	Manual contribution	Loss limit
Less than 1,000,000 miles	\$25,000	\$250,000	\$25,000
1,000,000 - 5,000,000 miles	50,000	1,000,000	50,000
5,000,000 - 15,000,000 miles	100,000	2,000,000	100,000
Over 15,000,000 miles	250,000	4,000,000	250,000
		Over \$4,000,000	500,000

2. A weighting system is used with the experience rating. The amount of weight given to the member's most recent relative loss experience is determined as $E / (E + K)$ where E is the expected three-year loss level (benchmark losses) and K is a constant. The credibility constant K is calibrated so that an average-sized member, as measured by the latest 3-year manual contribution, will receive 10% weight on its most recent relative loss experience.
3. The experience modification factor is based on a weighted average between the current relative loss experience (using the weight $E / (E + K)$ from point 2 above) and the prior modification factor (using the complement of $E / (E + K)$). Under this system, if a member has consistent losses either above or below the expected loss level, their modification will continue to move towards their long-term average.

Deductible factors

The first step in calculating deductible factors is to estimate deductible credits (loss elimination ratios). These are "average" credits based on WSTIP and industry experience. Deductible credits are then adjusted for a risk load of 15%. To calculate the deductible factor, the deductible credit is then applied to the loss portion of the gross rate and then added to the non-loss portion of the gross rate.

As noted, deductible credits are "average" credits. The experience for an individual member may be different. This type of variation exposes WSTIP to issues regarding adverse selection. WSTIP should consider the fact that with a deductible program, the Pool will retain the more uncertain (higher layers) of the losses.

Other rating cost components

Other rating cost components are part of the overall assessment rates that are charged directly to specific members depending on participation. These types of costs include Origami licenses and Driver Record Monitoring Program expenses in addition to specific premium related to:

- underground storage tank liability insurance
- crime and fidelity
- pollution liability
- directors and officers errors and omissions coverage
- excess cyber coverage
- excess auto physical damage limits
- Medical expense (public rideshare driver and transit rider)

All first party auto claims are grouped within the APD coverage. This includes UIM and medical expense losses. The expected member contribution generated by the Pool's medical expense rates is subtracted from the projected APD costs when determining the total costs used to assess APD rate adequacy.

Other rating information

The rating system was changed for liability rates effective in 2024. The following changes were made:

1. Separate auto liability base rates for each transportation mode
2. Experience rating loss limits vary by manual contribution (vs. vary by mileage)
3. Separate experience rating modification factors for each transportation mode as well as non-auto liability

The experience modification factors and the rates are rounded so that the indicated premium assessments presented in the rate assessment calculation exhibits are easier to follow.

Conclusion

We appreciate the opportunity to provide our services to Washington State Transit Insurance Pool. We hope this analysis provides useful guidance to the Board. We are available to answer questions on the material presented in this report.

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Washington State Transit Insurance Pool
All Coverages Combined

Summary of Claim Liability Estimates & Net Position
Net

	<u>December 2024</u>	<u>June 2025</u>	<u>December 2025</u>
(1) Case Reserves	\$19,043,824	\$17,077,153	
(2) IBNR Reserves	8,873,588	9,491,304	
(3) Unpaid Loss (1)+(2)	27,917,412	26,568,457	26,862,396
(4) ULAE Reserves	1,100,000	1,050,000	1,062,000
(5) Total Outstanding Claim Liability (3)+(4)	29,017,412	27,618,457	27,924,396
(6) Other Liabilities	3,628,742	15,507,818	
(7) Total Liabilities (6)+(7)	32,646,154	43,126,275	
(8) Total Assets	86,503,340	99,042,118	
(9) Net Position (8)-(9)	53,857,186	55,915,843	

1. December 2024 amounts are from the December 31, 2024 PwC actuarial study.
2. June 2024 Outstanding Claim Liability is from Exhibit 1-4.
3. December 2024 amounts are from Exhibits 2-1 and 1-6.

Washington State Transit Insurance Pool
As of June 30, 2025

Summary of Selected Base Rates
2026 Liability / 2025-26 APD & Property

	Automobile Liability (GL) (1)	Non-Auto Liability (POL) (2)	Auto Physical Damage (3)	Property (4)	Total (5)
(1) Estimated Ultimate Losses - Gross of 1st Party Deductibles	\$9,306,000	\$1,546,000	\$2,390,000	\$229,000	\$13,471,000
(2) Excess Insurance	5,603,000	340,000	461,000	2,499,000	8,903,000
(3) Other Expenses - Net of Investment Income & UIM Premium	1,206,000	34,000	458,000	75,000	1,773,000
(4) Total Cost [sum of (1) to (3)]	16,115,000	1,920,000	3,309,000	2,803,000	24,147,000
(5) Estimated Exposures	110,160,503	6,962	598,509	1,258,383	110,160,503
(6) Current (2025) Rates	0.1698	408.61	5.3318	2.6792	
(7) Contribution generated using current rates (5)x(6)	18,705,253	2,844,743	3,191,130	3,371,460	28,112,586
(8) Selected Rate Change	5.0%	5.0%	10.0%	0.0%	5.0%
(9) Selected Base Rate (6) x [1.0+(8)]	0.1783	429.04	5.8650	2.6792	
(10) Contribution generated using selected rates (7) x [1.0+(8)]	19,640,516	2,986,980	3,510,243	3,371,460	29,509,199
(11) Equity Contribution (10)-(4)	3,526,000	1,067,000	201,000	568,000	5,362,000

1. Amounts are from Exhibit 8-1.

Washington State Transit Insurance Pool
All Coverages Combined
As of June 30, 2025

2026 Projected Losses at Various Confidence Levels

Confidence <u>Level</u>	Confidence Level <u>Factor</u> (1)	Projected <u>Loss</u> (2)	Confidence Level <u>Margin</u> (3)
70%	1.142	14,280,000	1,775,000
80%	1.303	16,299,000	3,794,000
90%	1.561	19,523,000	7,018,000
Expected		\$12,505,000	

Washington State Transit Insurance Pool
As of June 30, 2025

Summary of Losses and Reserves by Coverage
Net

<u>Coverage</u>	<u>Paid Loss</u>	<u>Case Loss</u>	<u>Incurred Loss</u>	<u>Indicated</u> <u>IBNR</u>	<u>Selected</u>	<u>Total</u>
		<u>Reserves</u>	<u>(1)+(2)</u>	<u>Loss Reserves</u>	<u>Ultimate Loss</u>	<u>Loss Reserves</u>
	(1)	(2)	(3)	(4)	(5)	(6)
Auto Liability (GL)	\$59,799,734	\$13,099,998	\$72,899,732	\$7,387,418	\$80,287,150	\$20,487,416
Non-Auto Liability (POL)	7,299,599	2,843,894	10,143,493	1,888,977	12,032,470	4,732,871
Auto Physical Damage	8,737,589	912,914	9,650,503	211,909	9,862,412	1,124,823
Property	1,093,718	140,000	1,233,718	3,000	1,236,718	143,000
Public Rideshare Medical Expense	229,929	80,347	310,276	0	310,276	80,347
Subtotal - Loss & ALAE	\$77,160,569	\$17,077,153	\$94,237,722	\$9,491,304	\$103,729,026	\$26,568,457
ULAE						1,050,000
Total						27,618,457

Washington State Transit Insurance Pool
All Coverages Combined
As of June 30, 2025

Summary of Losses and Reserves
Net

Accident Year	<u>Paid Loss</u> (1)	<u>Case Loss Reserves</u> (2)	<u>Incurred Loss (1)+(2)</u> (3)	<u>Indicated IBNR Loss Reserves (5)-(3)</u> (4)	<u>Selected Ultimate Loss (5)</u>	<u>Total Loss Reserves (2)+(4)</u> (6)
2011	\$7,589,461	\$0	\$7,589,461	\$0	\$7,589,461	\$0
2012	4,920,898	0	4,920,898	0	4,920,898	0
2013	6,350,871	0	6,350,871	0	6,350,871	0
2014	6,038,234	0	6,038,234	0	6,038,234	0
2015	6,674,832	0	6,674,832	(1)	6,674,831	(1)
2016	4,132,246	0	4,132,246	14,000	4,146,246	14,000
2017	5,252,428	0	5,252,428	49,000	5,301,428	49,000
2018	9,282,315	429,787	9,712,102	50,155	9,762,257	479,942
2019	8,501,132	0	8,501,132	86,579	8,587,711	86,579
2020	2,762,096	924,737	3,686,833	97,336	3,784,169	1,022,073
2021	3,008,887	928,553	3,937,440	590,460	4,527,900	1,519,013
2022	3,774,173	1,392,899	5,167,072	829,337	5,996,409	2,222,236
2023	5,358,036	5,888,263	11,246,299	2,152,234	13,398,533	8,040,497
2024	3,052,172	5,269,361	8,321,533	3,227,545	11,549,078	8,496,906
2025 (6 mos)	462,788	2,243,553	2,706,341	2,394,659	5,101,000	4,638,212
Total	\$77,160,569	\$17,077,153	\$94,237,722	\$9,491,304	\$103,729,026	\$26,568,457

1. Loss includes allocated loss adjustment expense (ALAE).

2. Amounts are the sum of Exhibit 1 from sections 4 to 7, plus Appendix B (Vanpool Medical Expense). Current accident year reflects 6 months through June 30.

Washington State Transit Insurance Pool
All Coverages Combined

Change in Ultimate Loss Estimates - Since Prior Year-End Reserve Study
Net

Accident Year	As of June 30, 2025					
	Auto Liability	Non-Auto Liability	Auto Physical	Vanpool		Total
	(GL) (1)	(POL) (2)	Damage (3)	Property (4)	Medical Expense (5)	(6)
2011	\$6,530,420	\$526,549	\$334,946	\$188,334	\$9,212	\$7,589,461
2012	3,569,727	864,447	420,761	55,342	10,621	4,920,898
2013	5,644,733	382,236	201,844	118,833	3,225	6,350,871
2014	5,234,714	453,848	326,988	3,450	19,234	6,038,234
2015	5,599,481	301,324	747,247	20,830	5,949	6,674,831
2016	3,636,119	195,357	299,740	12,281	2,749	4,146,246
2017	3,840,101	693,776	422,085	327,484	17,982	5,301,428
2018	7,744,674	821,777	1,168,699	0	27,107	9,762,257
2019	6,700,312	1,241,156	625,860	5,657	14,726	8,587,711
2020	2,164,869	1,320,000	268,586	27,290	3,424	3,784,169
2021	2,541,000	1,189,000	786,631	0	11,269	4,527,900
2022	4,631,000	177,000	1,035,543	77,620	75,246	5,996,409
2023	10,698,000	1,535,000	1,083,482	59,261	22,790	13,398,531
2024	8,180,000	1,580,000	1,525,000	247,336	16,742	11,549,078
2025	7,706,000	1,416,000	1,300,000	180,000	70,000	10,672,000
Total	\$84,421,150	\$12,697,470	\$10,547,412	\$1,323,718	\$310,276	\$109,300,026

Accident Year	As of December 31, 2024					
	Auto Liability	Non-Auto Liability	Auto Physical	Vanpool		Total
	(GL) (7)	(POL) (8)	Damage (9)	Property (10)	Medical Expense (11)	(12)
2011	\$6,530,420	\$526,549	\$334,946	\$188,334	\$9,212	\$7,589,461
2012	3,569,726	864,448	420,761	55,342	10,621	4,920,898
2013	5,644,733	382,236	201,844	118,833	3,225	6,350,871
2014	5,234,714	453,848	326,988	3,526	19,234	6,038,310
2015	5,603,317	301,324	747,247	20,830	5,949	6,678,667
2016	3,637,119	187,357	299,740	12,281	2,749	4,139,246
2017	3,838,101	656,776	423,234	327,484	17,982	5,263,577
2018	7,759,035	824,777	1,169,110	0	27,107	9,780,029
2019	6,703,497	1,270,000	625,860	5,657	14,726	8,619,740
2020	1,812,869	1,145,000	269,186	27,290	3,424	3,257,769
2021	2,650,000	1,005,000	786,631	0	11,269	4,452,900
2022	5,147,000	160,000	1,036,317	77,620	75,381	6,496,318
2023	10,950,000	1,740,000	1,208,081	68,703	55,000	14,021,784
2024	9,110,000	1,370,000	1,800,000	250,000	0	12,530,000
2025	8,292,000	1,329,000	1,304,000	169,000	0	11,094,000
Total	\$86,482,531	\$12,216,315	\$10,953,945	\$1,324,900	\$255,879	\$111,233,570

Accident Year	Change					
	Auto Liability	Non-Auto Liability	Auto Physical	Vanpool		Total
	(GL) (13)	(POL) (14)	Damage (15)	Property (16)	Medical Expense (17)	(18)
2011	\$0	\$0	\$0	\$0	\$0	\$0
2012	1	(1)	0	0	0	0
2013	0	0	0	0	0	0
2014	0	0	0	(76)	0	(76)
2015	(3,836)	0	0	0	0	(3,836)
2016	(1,000)	8,000	0	0	0	7,000
2017	2,000	37,000	(1,149)	0	0	37,851
2018	(14,361)	(3,000)	(411)	0	0	(17,772)
2019	(3,185)	(28,844)	0	0	0	(32,029)
2020	352,000	175,000	(600)	0	0	526,400
2021	(109,000)	184,000	0	0	0	75,000
2022	(516,000)	17,000	(774)	0	(135)	(499,909)
2023	(252,000)	(205,000)	(124,599)	(9,442)	(32,210)	(623,251)
2024	(930,000)	210,000	(275,000)	(2,664)	16,742	(980,922)
2025	(586,000)	87,000	(4,000)	11,000	70,000	(422,000)
Total	(\$2,061,381)	\$481,155	(\$406,533)	(\$1,182)	\$54,397	(\$1,933,544)
Subtotal - Prior Yrs	(\$1,475,381)	\$394,155	(\$402,533)	(\$12,182)	(\$15,603)	(\$1,511,544)

Confidential Information for the sole benefit and use of PwC's Client

PwC 2026 Rate Level Review as of 2025-06-30 on 2025-11-11

Washington State Transit Insurance Pool
All Coverages Combined

Change in Ultimate Loss Estimates - Since Prior June Rate Study
Net

Accident Year	As of June 30, 2025					
	Auto Liability	Non-Auto Liability	Auto Physical	Vanpool		Total
	(GL) (1)	(POL) (2)	Damage (3)	Property (4)	Medical Expense (5)	
2011	\$6,530,420	\$526,549	\$334,946	\$188,334	\$9,212	\$7,589,461
2012	3,569,727	864,447	420,761	55,342	10,621	4,920,898
2013	5,644,733	382,236	201,844	118,833	3,225	6,350,871
2014	5,234,714	453,848	326,988	3,450	19,234	6,038,234
2015	5,599,481	301,324	747,247	20,830	5,949	6,674,831
2016	3,636,119	195,357	299,740	12,281	2,749	4,146,246
2017	3,840,101	693,776	422,085	327,484	17,982	5,301,428
2018	7,744,674	821,777	1,168,699	0	27,107	9,762,257
2019	6,700,312	1,241,156	625,860	5,657	14,726	8,587,711
2020	2,164,869	1,320,000	268,586	27,290	3,424	3,784,169
2021	2,541,000	1,189,000	786,631	0	11,269	4,527,900
2022	4,631,000	177,000	1,035,543	77,620	75,246	5,996,409
2023	10,698,000	1,535,000	1,083,482	59,261	22,790	13,398,533
2024	8,180,000	1,580,000	1,525,000	247,336	16,742	11,549,078
2025	7,706,000	1,416,000	1,300,000	180,000	70,000	10,672,000
Total	\$84,421,150	\$12,697,470	\$10,547,412	\$1,323,718	\$310,276	\$109,300,026

Accident Year	As of June 30, 2024					
	Auto Liability	Non-Auto Liability	Auto Physical	Vanpool		Total
	(GL) (7)	(POL) (8)	Damage (9)	Property (10)	Medical Expense (11)	
2011	\$6,530,420	\$526,549	\$334,946	\$188,334	\$9,212	\$7,589,461
2012	3,569,727	864,447	420,761	55,342	10,621	4,920,898
2013	5,644,733	382,236	201,844	118,833	3,225	6,350,871
2014	5,234,714	453,848	326,988	3,602	19,234	6,038,386
2015	5,608,317	301,324	747,247	20,830	5,949	6,683,667
2016	3,640,119	187,357	299,740	12,281	2,749	4,142,246
2017	3,848,101	656,776	423,126	327,484	17,982	5,273,469
2018	7,777,030	824,777	1,169,710	0	27,107	9,798,624
2019	8,253,232	1,270,000	625,860	5,657	14,726	10,169,475
2020	2,035,000	1,180,000	269,786	27,290	3,424	3,515,500
2021	3,100,000	750,000	786,631	0	11,269	4,647,900
2022	5,690,000	300,000	1,100,000	91,022	95,554	7,276,576
2023	11,235,000	2,075,000	1,250,000	68,703	85,000	14,713,703
2024	8,935,000	1,400,000	1,000,000	275,000	0	11,610,000
2025	8,292,000	1,375,000	1,206,000	173,000	0	11,046,000
Total	\$89,393,393	\$12,547,314	\$10,162,639	\$1,367,378	\$306,052	\$113,776,776

Accident Year	Change					
	Auto Liability	Non-Auto Liability	Auto Physical	Vanpool		Total
	(GL) (13)	(POL) (14)	Damage (15)	Property (16)	Medical Expense (17)	
2011	\$0	\$0	\$0	\$0	\$0	\$0
2012	0	0	0	0	0	0
2013	0	0	0	0	0	0
2014	0	0	0	(152)	0	(152)
2015	(8,836)	0	0	0	0	(8,836)
2016	(4,000)	8,000	0	0	0	4,000
2017	(8,000)	37,000	(1,041)	0	0	27,959
2018	(32,356)	(3,000)	(1,011)	0	0	(36,367)
2019	(1,552,920)	(28,844)	0	0	0	(1,581,764)
2020	129,869	140,000	(1,200)	0	0	268,669
2021	(559,000)	439,000	0	0	0	(120,000)
2022	(1,059,000)	(123,000)	(64,457)	(13,402)	(20,308)	(1,280,167)
2023	(537,000)	(540,000)	(166,518)	(9,442)	(62,210)	(1,315,170)
2024	(755,000)	180,000	525,000	(27,664)	16,742	(60,922)
2025	(586,000)	41,000	94,000	7,000	70,000	(374,000)
Total	(\$4,972,243)	\$150,156	\$384,773	(\$43,660)	\$4,224	(\$4,476,750)
Subtotal - Prior Yrs	(\$4,386,243)	\$109,156	\$290,773	(\$50,660)	(\$65,776)	(\$4,102,750)

Confidential Information for the sole benefit and use of PwC's Client

PwC 2026 Rate Level Review as of 2025-06-30 on 2025-11-11

Washington State Transit Insurance Pool
All Coverages Combined
As of December 31, 2025

Reserve Roll Forward
Net

(1)	Total Reserves as of June 30, 2025	\$26,568,457
(2)	Ultimate Loss - July 1 to December 31	5,571,000
(3)	Loss Payments - July 1 to December 31	5,277,061
(4)	Total Reserves as of June 30, 2025 (1)+(2)-(3)	26,862,396

Washington State Transit Insurance Pool
All Coverages Combined
As of June 30, 2025

Estimated Future Payments
Net

Accident Year	Ultimate Loss (1)	Paid Loss (2)	Indicated Loss Reserves (1)-(2) (3)	Future Payments					
				Jul-25 to Dec-25 (4)	2026 (5)	2027 (6)	2028 (7)	2029 (8)	2030 (9)
2011	\$7,589,461	\$7,589,461	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2012	4,920,898	4,920,898	0	0	0	0	0	0	0
2013	6,350,871	6,350,871	0	0	0	0	0	0	0
2014	6,038,234	6,038,234	0	0	0	0	0	0	0
2015	6,674,831	6,674,832	(1)	(1)	(1)	0	0	0	0
2016	4,146,246	4,132,246	14,000	7,048	7,000	(48)	0	0	0
2017	5,301,428	5,252,428	49,000	16,357	24,556	8,143	(56)	0	0
2018	9,762,257	9,282,315	479,942	190,254	223,446	49,831	16,525	(114)	0
2019	8,587,711	8,501,132	86,579	15,559	37,544	25,821	5,758	1,910	(13)
2020	3,784,169	2,762,096	1,022,073	415,195	449,642	83,121	57,167	12,749	4,228
2021	4,527,900	3,008,887	1,519,013	401,897	692,439	314,647	58,166	40,004	8,921
2022	5,996,409	3,774,173	2,222,236	496,511	821,733	560,336	254,619	47,069	32,372
2023	13,398,533	5,358,036	8,040,497	1,518,462	2,636,402	1,850,209	1,261,648	573,298	105,981
2024	11,549,078	3,052,172	8,496,906	1,021,874	2,240,564	2,115,929	1,484,945	1,012,576	460,119
2025	10,672,000	462,788	10,209,212	1,193,906	2,134,541	2,062,439	1,947,712	1,366,891	932,076
Subtotal	\$109,300,026	\$77,160,569	\$32,139,457	\$5,277,061	\$9,267,867	\$7,070,428	\$5,086,484	\$3,054,384	\$1,543,684
2026	12,628,000		12,628,000		2,120,677	2,487,803	2,403,769	2,270,055	1,593,109
Total	\$121,928,026			\$5,277,061	\$11,388,544	\$9,558,231	\$7,490,253	\$5,324,438	\$3,136,793

1. Column (1) through current accident year is from Exhibit 1-7; projected year is from exhibit section 3 (sum of coverages).

Washington State Transit Insurance Pool
All Coverages Combined
As of June 30, 2025

Payment Pattern
Net

<u>Months of Development</u>	<u>Payment Pattern</u> (1)	<u>Cumulative Payment Pattern</u> (2)
6	5.77%	5.77%
18	22.04%	27.81%
30	17.36%	45.18%
42	20.71%	65.88%
54	15.25%	81.13%
66	9.99%	91.11%
78	7.22%	98.33%
90	0.60%	98.93%
102	0.85%	99.78%
114	0.15%	99.93%
126	0.07%	100.00%
138	0.00%	100.00%
150	0.00%	100.00%
162	0.00%	100.00%
174	0.00%	100.00%

1. Payment pattern is based on a review of the historical relationship between paid loss and ultimate loss.

Washington State Transit Insurance Pool
As of June 30, 2025

Estimated Ultimate Loss and Loss Rate
Projected Year

Coverage Year	Selected	Auto Liability (GL)		Non-Auto Liability (POL)		Coverage Year	Selected	Auto Physical Damage			Property		All Coverages Combined Ultimate Loss (11)
		Retention (1)	Increased Limits Factor (2)	Ultimate Loss (3)	Increased Limits Factor (4)			Retention (6)	Increased Limits Factor (7)	Ultimate Loss (8)	Increased Limits Factor (9)	Ultimate Loss (10)	
2026		250,000			1.000	\$1,079,000							
		1,000,000	1.000	\$8,593,000	1.379	1,488,000							
	1	1,500,000	1.083	9,306,000	1.433	1,546,000		250,000	1.000	1,472,000	1.000	181,000	
								500,000	1.058	1,557,000	1.193	216,000	
								1,000,000	1.181	1,738,000	1.625	294,000	
		2,000,000	1.149	9,873,000	1.467	1,583,000							
		2,500,000	1.202	10,329,000	1.493	1,611,000							
		3,000,000	1.244	10,690,000	1.513	1,633,000							
		3,500,000	1.279	10,990,000	1.526	1,647,000							
		4,000,000	1.300	11,171,000	1.536	1,657,000							
		4,500,000	1.315	11,300,000	1.550	1,672,000							
		5,000,000	1.326	11,394,000	1.564	1,688,000							
		5,500,000	1.337	11,489,000	1.568	1,692,000							
		6,000,000	1.344	11,549,000	1.571	1,695,000							
		6,500,000	1.351	11,609,000	1.574	1,698,000							
		7,000,000	1.357	11,661,000	1.577	1,702,000							
		7,500,000	1.363	11,712,000	1.581	1,706,000							
2026		1,500,000		9,306,000		1,546,000	2025-26	250,000		1,472,000		181,000	12,505,000
Prior Study 2025		1,500,000		8,292,000		1,375,000	2024-25	250,000		1,105,000		159,000	10,931,000

Washington State Transit Insurance Pool
Auto Liability (GL)
As of June 30, 2025

Estimated Ultimate Loss and Loss Rate
Projected Year

Accident Year	<u>Loss Limit</u> (1)	<u>Exposures</u> (2)	<u>Ultimate Loss</u> (3)	4.0% Trend to <u>2026</u> (4)	Trended Ultimate Loss <u>(3)x(4)</u> (5)	Trended Loss Rate <u>(5)/(2)</u> (6)
2011	\$1,000,000	102,405	\$6,380,318	1.801	\$11,490,592	\$112.2
2012	1,000,000	95,224	3,328,689	1.732	5,764,212	60.5
2013	1,000,000	97,531	5,644,733	1.665	9,398,895	96.4
2014	1,000,000	97,397	4,611,623	1.601	7,383,357	75.8
2015	1,000,000	97,244	4,583,317	1.539	7,055,806	72.6
2016	1,000,000	97,845	3,630,119	1.480	5,373,463	54.9
2017	1,000,000	98,331	3,828,101	1.423	5,448,581	55.4
2018	1,000,000	100,853	6,199,674	1.369	8,484,682	84.1
2019	1,000,000	104,939	6,524,312	1.316	8,585,549	81.8
2020	1,000,000	79,998	2,147,869	1.265	2,717,739	34.0
2021	1,000,000	79,812	2,500,000	1.217	3,041,632	38.1
2022	1,000,000	83,596	4,500,000	1.170	5,264,364	63.0
2023	1,000,000	90,575	8,300,000	1.125	9,336,371	103.1
2024	1,000,000	95,658	7,600,000	1.082	8,220,160	85.9
2025	1,000,000	101,799	7,200,000	1.040	7,488,000	73.6
Total		\$1,423,207	\$76,978,755		\$105,053,405	\$73.8
Avg excl 2020-21						
10 Yr		773,596			\$55,654,546	\$71.9
9 Yr		675,751			50,281,084	74.4
8 Yr		577,420			44,832,502	77.6
7 Yr		476,567			36,347,820	76.3
6 Yr		371,628			30,308,895	81.6
5 Yr		371,628			30,308,895	81.6
4 Yr		371,628			30,308,895	81.6
Trended Bornhuetter-Ferguson Expected Loss Rate						78.0
				(7) Selected		\$78.0
Accident Year	<u>Retention</u> (8)	<u>Exposures</u> (9)	2026 Selected <u>Loss Rate</u> (10)	<u>Trend Factor</u> (11)	Ultimate Loss <u>(9)x(10)x(11)</u> (12)	
2026	1,000,000	110,161	\$78.0	1.000	\$8,593,000	

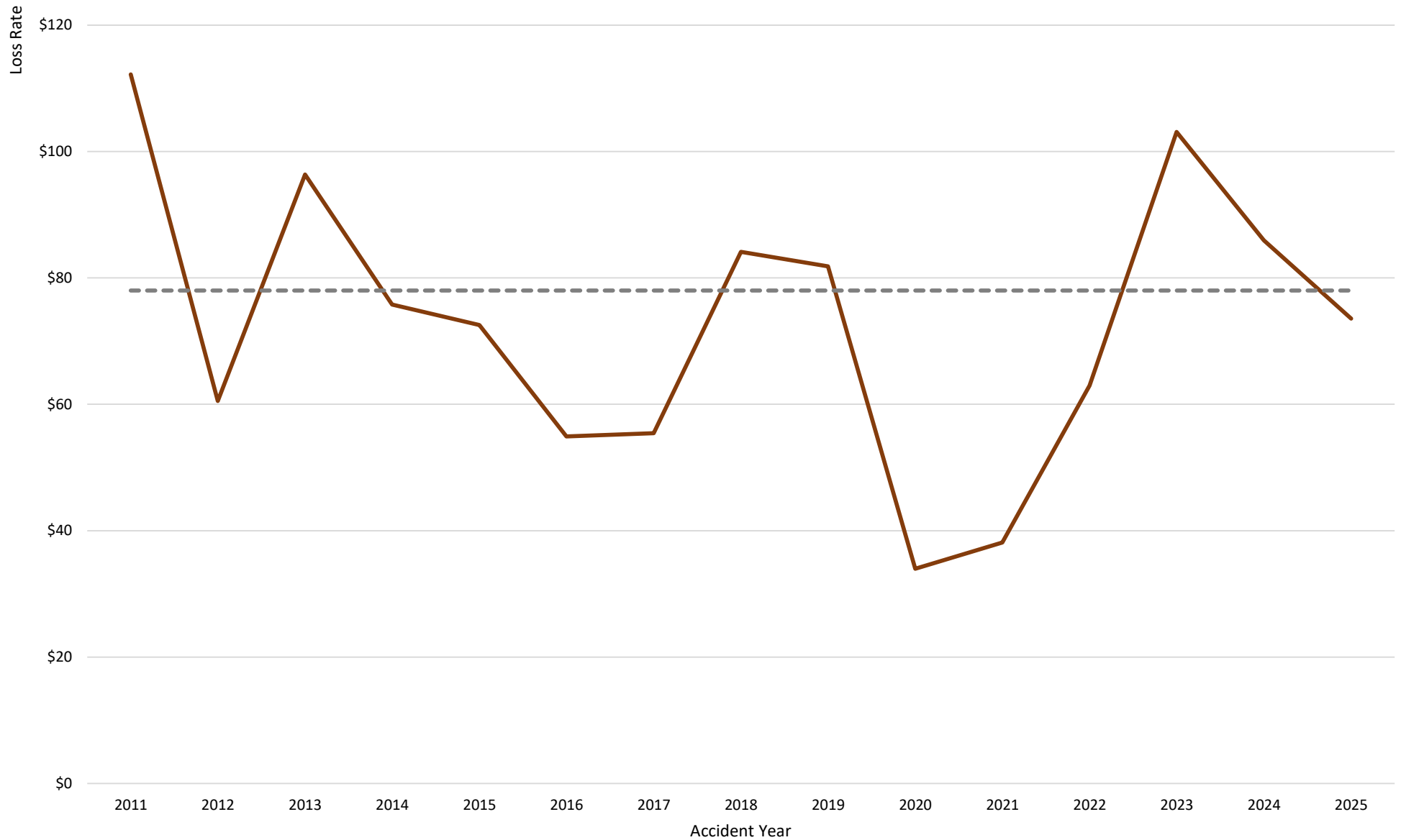
Confidential Information for the sole benefit and use of PwC's Client

PwC 2026 Rate Level Review as of 2025-06-30 on 2025-11-11

Washington State Transit Insurance Pool
Auto Liability (GL)
As of June 30, 2025

Exhibit 3-3

Projected Year Loss Rate
Limited to \$1 Million per Occurrence



Confidential Information - Intended for State Benefit and Use of PwC's Client

PwC 2026 Rate Level Review as of 2025-06-30 on 2025-11-11

Washington State Transit Insurance Pool
Non-Auto Liability (POL)
As of June 30, 2025

Estimated Ultimate Loss and Loss Rate
Projected Year

Accident Year	<u>Loss Limit</u> (1)	<u>Exposures</u> (2)	<u>Ultimate Loss</u> (3)	4.0% Trend to <u>2026</u> (4)	Trended Ultimate Loss <u>(3)x(4)</u> (5)	Trended Loss Rate <u>(5)/(2)</u> (6)
2011	\$250,000	4,780	\$291,054	1.801	\$524,172	\$109.7
2012	250,000	4,521	553,084	1.732	957,763	211.8
2013	250,000	4,420	382,236	1.665	636,451	144.0
2014	250,000	4,477	453,848	1.601	726,625	162.3
2015	250,000	4,658	301,324	1.539	463,874	99.6
2016	250,000	4,934	187,357	1.480	277,334	56.2
2017	250,000	5,084	656,776	1.423	934,797	183.9
2018	250,000	5,236	329,777	1.369	451,323	86.2
2019	250,000	5,479	555,156	1.316	730,547	133.3
2020	250,000	5,252	785,000	1.265	993,275	189.1
2021	250,000	5,245	805,000	1.217	979,406	186.7
2022	250,000	5,381	150,000	1.170	175,479	32.6
2023	250,000	5,803	1,000,000	1.125	1,124,864	193.8
2024	250,000	6,111	1,000,000	1.082	1,081,600	177.0
2025	250,000	6,397	1,000,000	1.040	1,040,000	162.6
Total		\$77,778	\$8,450,612		\$11,097,510	\$142.7
Average						
10 Yr		54,922			\$7,788,625	\$141.8
9 Yr		49,988			7,511,291	150.3
8 Yr		44,904			6,576,494	146.5
7 Yr		39,668			6,125,171	154.4
6 Yr		34,189			5,394,624	157.8
5 Yr		28,937			4,401,348	152.1
4 Yr		23,692			3,421,943	144.4
Trended Bornhuetter-Ferguson Expected Loss Rate						150.8
				(7) Selected		\$155.0
Accident Year	<u>Retention</u> (8)	<u>Exposures</u> (9)	2026 Selected <u>Loss Rate</u> (10)	<u>Trend Factor</u> (11)	Ultimate Loss <u>(9)x(10)x(11)</u> (12)	
2026	250,000	6,962	\$155.0	1.000	\$1,079,000	

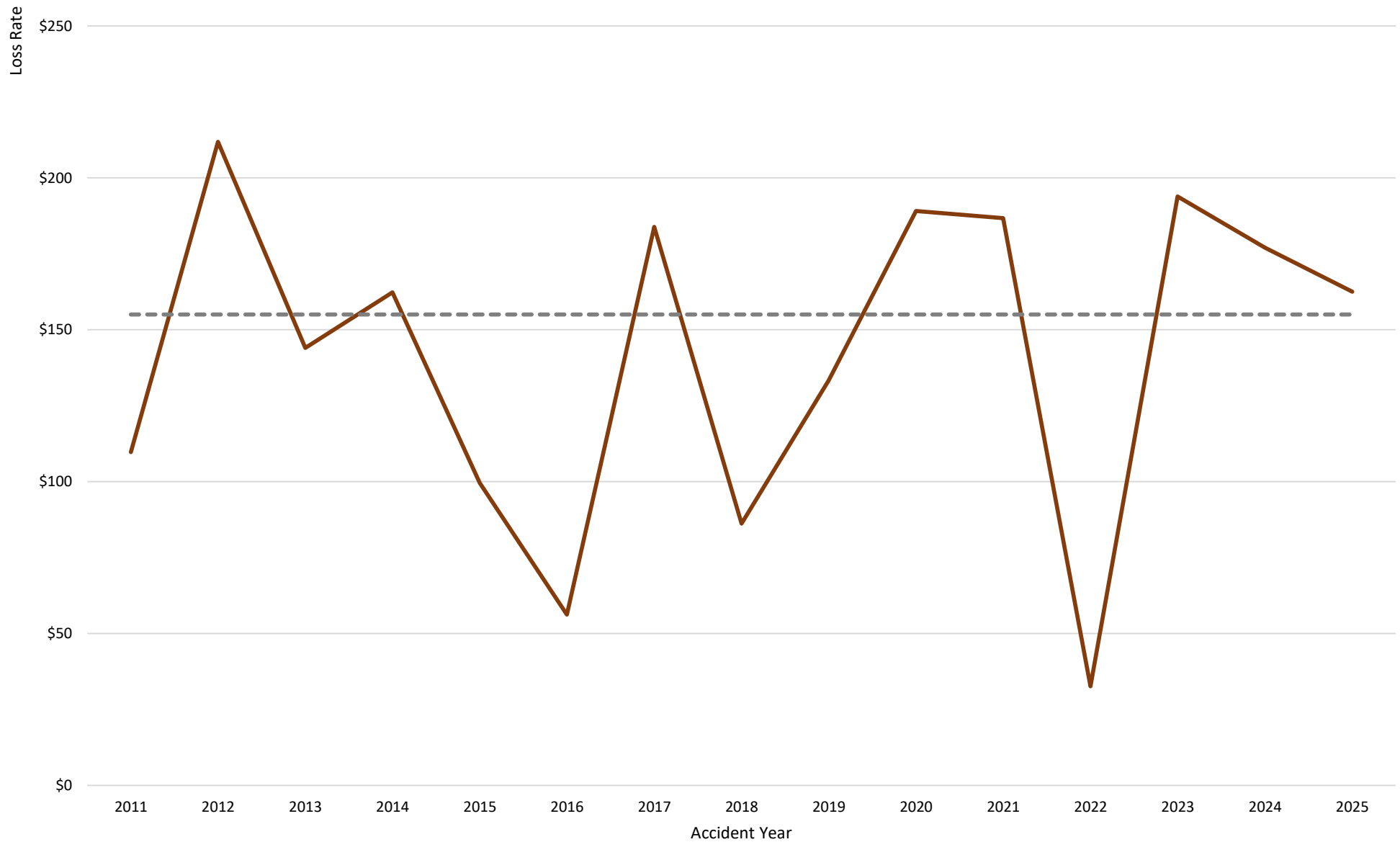
Confidential Information for the sole benefit and use of PwC's Client

PwC 2026 Rate Level Review as of 2025-06-30 on 2025-11-11

Washington State Transit Insurance Pool
Non-Auto Liability (POL)
As of June 30, 2025

Exhibit 3-5

Projected Year Loss Rate
Limited to \$250,000 per Occurrence



Confidential Information - Intended for the sole benefit and use of PwC's Client

PwC 2026 Rate Level Review as of 2025-06-30 on 2025-11-11

Washington State Transit Insurance Pool
Auto Physical Damage
As of June 30, 2025

Estimated Ultimate Loss and Loss Rate
Projected Year

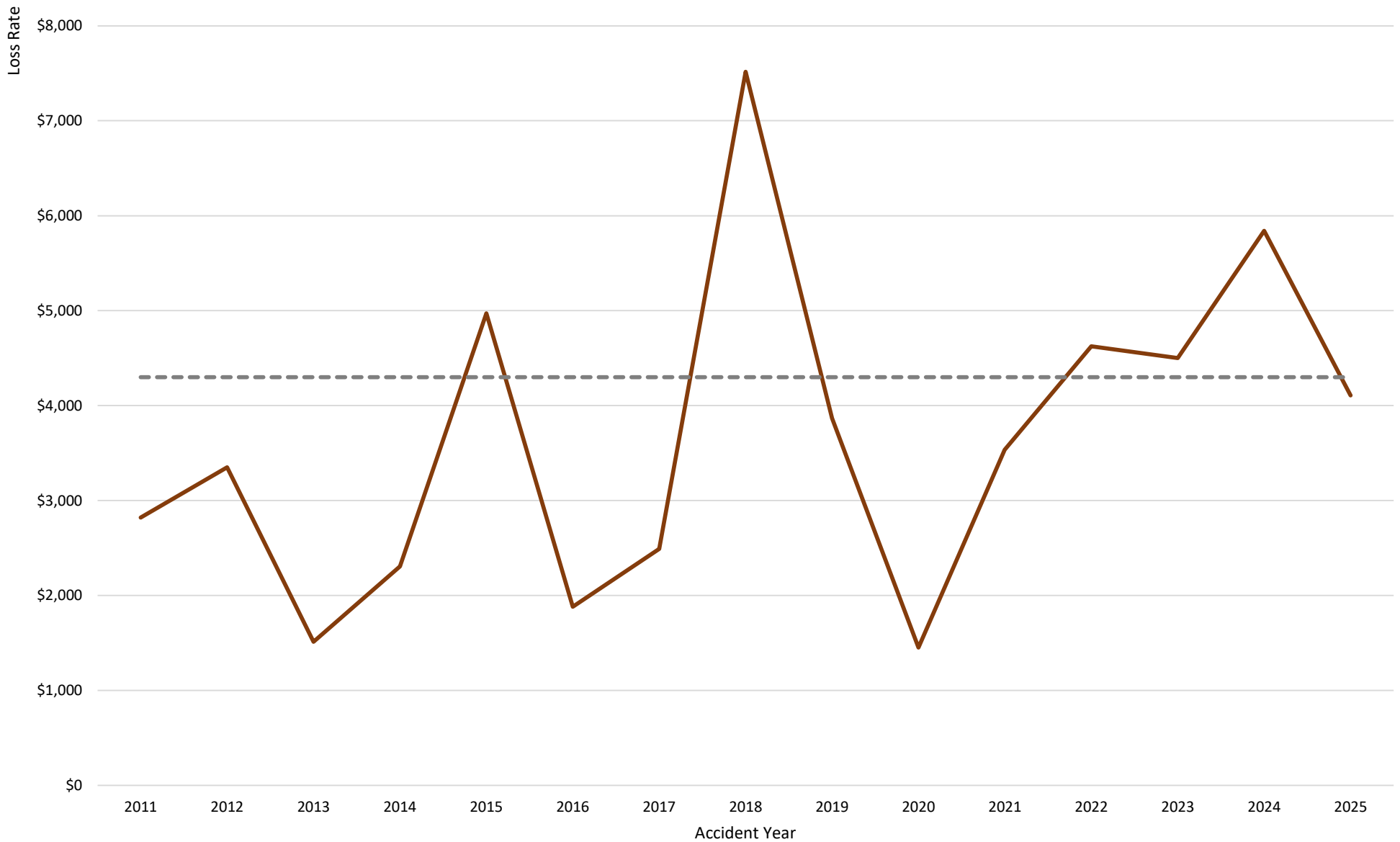
Accident Year	<u>Loss Limit</u> (1)	<u>Exposures</u> (2)	<u>Ultimate Loss</u> (3)	3.0% Trend to <u>2026</u> (4)	Trended Ultimate Loss <u>(3)x(4)</u> (5)	Trended Loss Rate <u>(5)/(2)</u> (6)
2011	\$100,000	185	\$334,946	1.558	\$521,835	\$2,821
2012	100,000	190	420,761	1.513	636,439	3,350
2013	100k/250k	196	201,844	1.469	296,415	1,512
2014	250k/500k	202	326,988	1.426	466,207	2,308
2015	500k/250k	208	747,247	1.384	1,034,365	4,973
2016	250,000	214	299,740	1.344	402,825	1,882
2017	250,000	221	422,085	1.305	550,725	2,492
2018	250,000	197	1,168,699	1.267	1,480,473	7,515
2019	250,000	199	625,860	1.230	769,729	3,868
2020	250,000	221	268,586	1.194	320,706	1,451
2021	250,000	258	786,631	1.159	911,921	3,535
2022	250,000	252	1,035,543	1.126	1,165,513	4,625
2023	250,000	263	1,083,482	1.093	1,183,950	4,502
2024	250,000	277	1,525,000	1.061	1,617,873	5,841
2025	250,000	326	1,300,000	1.030	1,339,000	4,107
Total		\$3,409	\$10,547,412		\$12,697,974	\$3,725
Average						
10 Yr		2,428			\$9,742,714	\$4,013
9 Yr		2,214			9,339,889	4,219
8 Yr		1,993			8,789,164	4,410
7 Yr		1,796			7,308,691	4,069
6 Yr		1,597			6,538,962	4,095
5 Yr		1,376			6,218,256	4,519
4 Yr		1,118			5,306,335	4,746
Trended Bornhuetter-Ferguson Expected Loss Rate						4,326
				(7) Selected 2026		\$4,300

Accident Year	<u>Retention</u> (8)	<u>Exposures</u> (9)	2026 Selected <u>Loss Rate</u> (10)	<u>Trend Factor</u> (11)	Ultimate Loss <u>(9)x(10)x(11)</u> (12)
2026	250,000	369	\$4,300	1.000	\$1,587,000
2025-26	250,000	348	4,300	0.985	1,472,000

Washington State Transit Insurance Pool
Auto Physical Damage
As of June 30, 2025

Exhibit 3-7

Projected Year Loss Rate
Net



Confidential Information - Intended for the sole benefit and use of PwC's Client

PwC 2026 Rate Level Review as of 2025-06-30 on 2025-11-11

Washington State Transit Insurance Pool
Property
As of June 30, 2025

Estimated Ultimate Loss and Loss Rate
Projected Year

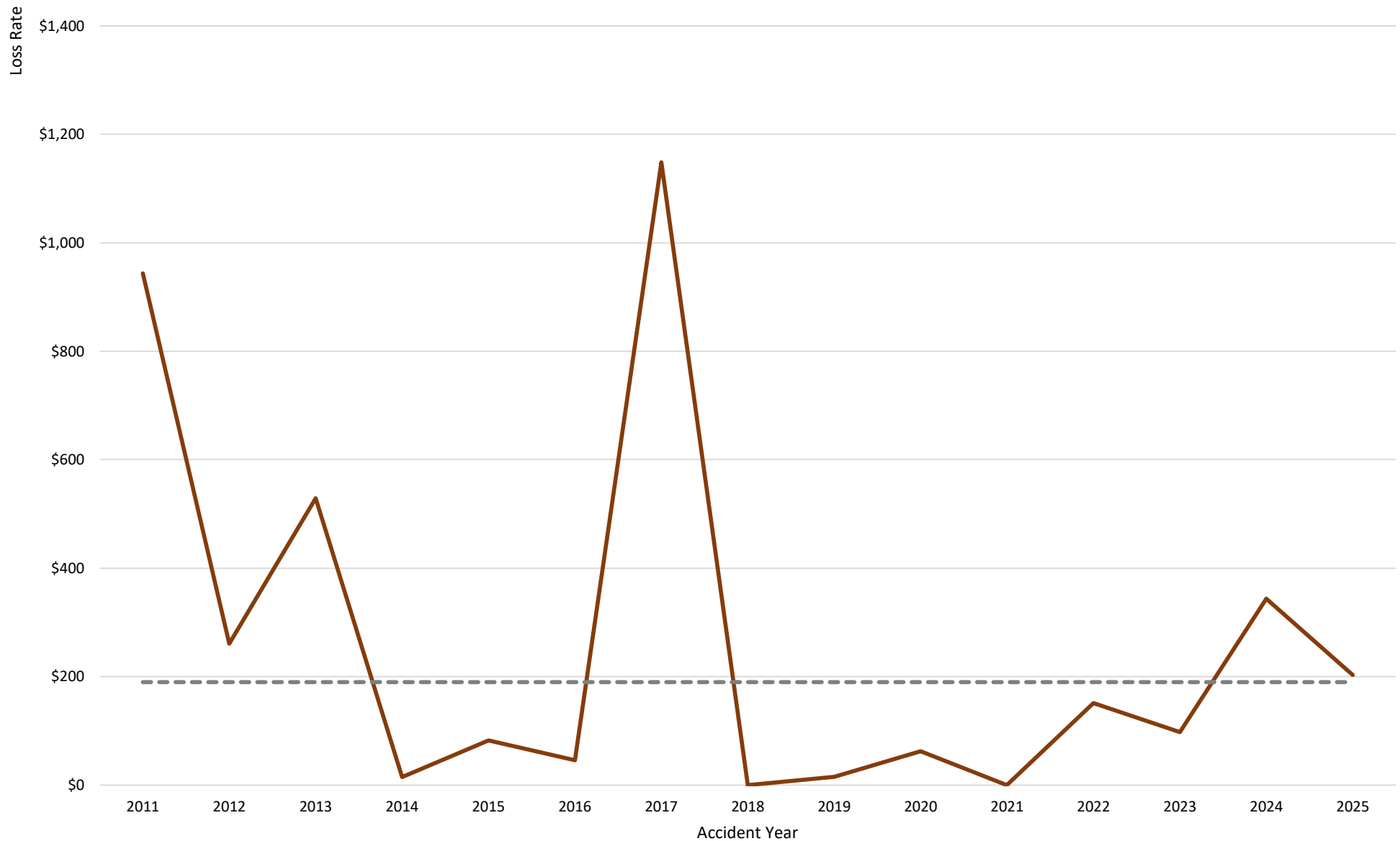
Accident Year	<u>Loss Limit</u> (1)	<u>Exposures</u> (2)	<u>Ultimate Loss</u> (3)	0.0% Trend to <u>2026</u> (4)	Trended Ultimate Loss <u>(3)x(4)</u> (5)	Trended Loss Rate <u>(5)/(2)</u> (6)
2011	\$100,000	311	\$188,334	1.558	\$293,418	\$943
2012	100,000	321	55,342	1.513	83,710	261
2013	100k/250k	330	118,833	1.469	174,510	529
2014	250k/500k	340	3,450	1.426	4,919	14
2015	500k/250k	350	20,830	1.384	28,834	82
2016	250,000	361	12,281	1.344	16,505	46
2017	250,000	372	327,484	1.305	427,292	1,149
2018	250,000	442	0	1.267	0	0
2019	250,000	460	5,657	1.230	6,957	15
2020	250,000	522	27,290	1.194	32,586	62
2021	250,000	560	0	1.159	0	0
2022	250,000	577	77,620	1.126	87,362	151
2023	250,000	665	59,261	1.093	64,756	97
2024	250,000	764	247,336	1.061	262,399	343
2025	250,000	913	180,000	1.030	185,400	203
Total		\$7,288	\$1,323,718		\$1,668,648	\$229
Average						
10 Yr		5,636			\$1,083,257	\$192
9 Yr		5,275			1,066,752	202
8 Yr		4,903			639,460	130
7 Yr		4,461			639,460	143
6 Yr		4,001			632,503	158
5 Yr		3,479			599,917	172
4 Yr		2,919			599,917	206
Trended Bornhuetter-Ferguson Expected Loss Rate						190
				(7) Selected 2026		\$190

Accident Year	<u>Retention</u> (8)	<u>Exposures</u> (9)	2026 Selected <u>Loss Rate</u> (10)	<u>Trend Factor</u> (11)	Ultimate Loss <u>(9)x(10)x(11)</u> (12)
2026	250,000	995	\$190	1.000	\$189,000
2025-26	250,000	954	190	1.000	181,000

Washington State Transit Insurance Pool
Property
As of June 30, 2025

Exhibit 3-9

Projected Year Loss Rate
Net



Confidential Information Intended for the Sole Benefit and Use of PwC's Client

PwC 2026 Rate Level Review as of 2025-06-30 on 2025-11-11

Washington State Transit Insurance Pool
Auto Liability (GL)
As of June 30, 2025

Summary of Losses and Reserves
Net

Accident Year	<u>Paid Loss</u> (1)	<u>Case Loss Reserves</u> (2)	<u>Incurred Loss (1)+(2)</u> (3)	<u>Indicated IBNR Loss Reserves (5)-(3)</u> (4)	<u>Selected Ultimate Loss</u> (5)	<u>Total Loss Reserves (2)+(4)</u> (6)
2011	\$6,530,420	\$0	\$6,530,420	\$0	\$6,530,420	\$0
2012	3,569,726	0	3,569,726	1	3,569,727	1
2013	5,644,733	0	5,644,733	0	5,644,733	0
2014	5,234,714	0	5,234,714	0	5,234,714	0
2015	5,599,482	0	5,599,482	(1)	5,599,481	(1)
2016	3,630,119	0	3,630,119	6,000	3,636,119	6,000
2017	3,828,101	0	3,828,101	12,000	3,840,101	12,000
2018	7,288,126	429,787	7,717,913	26,761	7,744,674	456,548
2019	6,659,026	0	6,659,026	41,286	6,700,312	41,286
2020	1,518,384	629,485	2,147,869	17,000	2,164,869	646,485
2021	1,925,066	138,325	2,063,391	477,609	2,541,000	615,934
2022	2,544,056	1,392,899	3,936,955	694,045	4,631,000	2,086,944
2023	3,747,549	5,251,291	8,998,840	1,699,160	10,698,000	6,950,451
2024	1,760,057	3,768,859	5,528,916	2,651,084	8,180,000	6,419,943
2025 (6 mos)	320,175	1,489,352	1,809,527	1,762,473	3,572,000	3,251,825
Total	\$59,799,734	\$13,099,998	\$72,899,732	\$7,387,418	\$80,287,150	\$20,487,416

1. Loss includes allocated loss adjustment expense (ALAE). Amounts are net of member deductibles.
2. Column (5) is from Exhibit 4-2. Current accident year reflects 6 months through June 30 (half of expected loss from Bornhuetter-Ferguson method is subtracted from full-year ultimate loss estimate).

Washington State Transit Insurance Pool
Auto Liability (GL)
As of June 30, 2025

Estimated Ultimate Loss Limited to Retention

Accident Year	Primary Layer Limits (1)	Retained Excess Layer Limits (2)	Total Retained Layer Limits (3)	Retained Excess Layer (4)	Primary Layer Ultimate Loss (5)	Increased Limits Factor (6)	Retained Excess Layer						Net Ultimate Loss (5)+(12) (13)
							Expected Loss (4)x(5) x [(6)-1.0] (7)	Incurred % Undeveloped (8)	Expected IBNR Loss (7)x(8) (9)	Incurred Loss (10)	Indicated Ultimate Loss (9)+(10) (11)	Selected Ultimate Loss (12)	
2011	\$1,000,000	\$3,000,000	4,000,000	17%	\$6,380,318	1.300	\$325,396		\$0	\$150,102	\$150,102	\$150,102	\$6,530,420
2012	1,000,000	3,000,000	4,000,000	17%	3,328,689	1.300	169,763		0	241,038	241,038	241,038	3,569,727
2013	1,000,000	3,000,000	4,000,000	17%	5,644,733	1.300	287,881		0	0	0	0	5,644,733
2014	1,000,000	3,000,000	4,000,000	17%	4,611,623	1.300	235,193		0	623,091	623,091	623,091	5,234,714
2015	1,000,000	1,000,000	2,000,000	100%	4,583,317	1.149	682,914		0	1,016,164	1,016,164	1,016,164	5,599,481
2016	1,000,000	1,000,000	2,000,000	100%	3,630,119	1.149	540,888	1.1%	6,113	0	6,113	6,000	3,636,119
2017	1,000,000	1,500,000	2,500,000	100%	3,828,101	1.202	773,276	1.5%	11,674	0	11,674	12,000	3,840,101
2018	1,000,000	1,500,000	2,500,000	100%	6,199,674	1.202	1,252,334	2.2%	27,094	1,518,238	1,545,332	1,545,000	7,744,674
2019	1,000,000	1,500,000	2,500,000	100%	6,524,312	1.202	1,317,911	3.2%	41,628	134,714	176,342	176,000	6,700,312
2020	1,000,000	1,000,000	2,000,000	100%	2,147,869	1.149	320,032	5.4%	17,160	0	17,160	17,000	2,164,869
2021	1,000,000	1,000,000	2,000,000	100%	2,500,000	1.149	372,500	11.0%	40,818	0	40,818	41,000	2,541,000
2022	1,000,000	1,000,000	2,000,000	100%	4,500,000	1.149	670,500	19.6%	131,235	0	131,235	131,000	4,631,000
2023	1,000,000	1,000,000	2,000,000	100%	8,300,000	1.149	1,236,700	32.6%	403,681	1,994,510	2,398,191	2,398,000	10,698,000
2024	1,000,000	500,000	1,500,000	100%	7,600,000	1.083	630,800	55.2%	348,236	231,317	579,553	580,000	8,180,000
2025	1,000,000	500,000	1,500,000	100%	7,200,000	1.083	597,600	84.7%	506,044	0	506,044	506,000	7,706,000
Total					\$76,978,755		\$9,413,690		\$1,533,683	\$5,909,174	\$7,442,857	\$7,442,395	\$84,421,150

Washington State Transit Insurance Pool
Auto Liability (GL)
As of June 30, 2025

Estimated Claim Frequency, Severity and Loss per Exposure
Limited to \$1 Million per Occurrence

Accident Year	Ultimate Loss	Ultimate Claims	Exposures	Claim Frequency (2) / (3)	Claim Severity (1) / (2)	Loss per Exposure (1) / (3)
	(1)	(2)	(3)	(4)	(5)	(6)
2011	\$ 6,380,318	497	102,405	0.005	\$ 12,838	\$ 62.305
2012	3,328,689	499	95,224	0.005	6,671	34.956
2013	5,644,733	539	97,531	0.006	10,473	57.876
2014	4,611,623	564	97,397	0.006	8,177	47.349
2015	4,583,317	479	97,244	0.005	9,569	47.132
2016	3,630,119	478	97,845	0.005	7,594	37.101
2017	3,828,101	551	98,331	0.006	6,948	38.931
2018	6,199,674	501	100,853	0.005	12,375	61.472
2019	6,524,312	453	104,939	0.004	14,402	62.172
2020	2,147,869	267	79,998	0.003	8,044	26.849
2021	2,500,000	231	79,812	0.003	10,823	31.324
2022	4,500,000	297	83,596	0.004	15,157	53.830
2023	8,300,000	303	90,575	0.003	27,426	91.637
2024	7,700,000	345	95,658	0.004	22,289	80.495
2025	7,500,000	379	101,799	0.004	19,776	73.675
Total	\$ 77,378,755	6,383	1,423,207	0.004	\$ 12,122	\$ 54.369

Washington State Transit Insurance Pool
Auto Liability (GL)
As of June 30, 2025

Comparison of Ultimate Loss Estimates
Limited to \$1 Million per Occurrence

Accident Year	Paid Loss Development	Incurred Loss Development	Bornhuetter- Ferguson Using Exposures and Paid Loss	Bornhuetter- Ferguson Using Exposures and Incurred Loss	Straight Average	Default Selected	Manual Selected	Ultimate Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2011	\$ 6,380,318	\$ 6,380,318	\$ 6,380,318	\$ 6,380,318	\$ 6,380,318	\$ 6,380,318		\$ 6,380,318
2012	3,328,689	3,328,689	3,328,689	3,328,689	3,328,689	3,328,689		3,328,689
2013	5,644,733	5,644,733	5,644,733	5,644,733	5,644,733	5,644,733		5,644,733
2014	4,611,623	4,611,623	4,611,623	4,611,623	4,611,623	4,611,623		4,611,623
2015	4,583,317	4,583,317	4,583,317	4,583,317	4,583,317	4,583,317		4,583,317
2016	3,648,270	3,630,119	3,655,773	3,630,119	3,641,070	3,630,119		3,630,119
2017	3,866,478	3,828,101	3,881,585	3,828,101	3,851,066	3,828,101		3,828,101
2018	5,856,869	6,199,674	5,855,261	6,199,674	6,027,869	6,199,674		6,199,674
2019	6,688,893	6,524,312	6,677,427	6,524,312	6,603,736	6,524,312		6,524,312
2020	1,657,401	2,147,869	1,931,717	2,147,869	1,971,214	2,147,869		2,147,869
2021	2,407,602	2,104,659	2,950,414	2,163,704	2,406,595	2,163,704	2,500,000	2,500,000
2022	4,163,104	4,219,772	4,712,528	4,310,659	4,351,516	4,310,659	4,500,000	4,500,000
2023	6,537,044	8,981,885	6,386,209	8,386,313	7,572,863	8,386,313	8,300,000	8,300,000
2024	6,911,433	8,199,443	6,900,632	7,738,478	7,437,496	7,738,478	7,700,000	7,700,000
2025	6,570,883	7,071,436	7,583,078	7,490,733	7,179,033	7,490,733	7,500,000	7,500,000
Total	\$ 72,856,656	\$ 77,455,950	\$ 75,083,304	\$ 76,968,641	\$ 75,591,138	\$ 76,968,641	\$ 30,500,000	\$ 77,378,755

Washington State Transit Insurance Pool
Auto Liability (GL)
As of June 30, 2025

Ultimate Loss Based on Paid Loss Development
Limited to \$1 Million per Occurrence

Accident Year	Age (months)	Cumulative Paid Loss	Selected Development Factors	Cumulative Development Factors	Ultimate Loss (2) x (4)
	(1)	(2)	(3)	(4)	(5)
2011	174	\$ 6,380,318	1.000	1.000	\$ 6,380,318
2012	162	3,328,689	1.000	1.000	3,328,689
2013	150	5,644,733	1.000	1.000	5,644,733
2014	138	4,611,623	1.000	1.000	4,611,623
2015	126	4,583,317	1.000	1.000	4,583,317
2016	114	3,630,119	1.005	1.005	3,648,270
2017	102	3,828,101	1.005	1.010	3,866,478
2018	90	5,769,887	1.005	1.015	5,856,869
2019	78	6,524,312	1.010	1.025	6,688,893
2020	66	1,518,384	1.065	1.092	1,657,401
2021	54	1,925,066	1.146	1.251	2,407,602
2022	42	2,544,056	1.308	1.636	4,163,104
2023	30	2,747,549	1.454	2.379	6,537,044
2024	18	1,760,057	1.650	3.927	6,911,433
2025	6	320,175	5.226	20.523	6,570,883
Total		\$ 55,116,386			\$ 72,856,656

Washington State Transit Insurance Pool
Auto Liability (GL)
As of June 30, 2025

Paid Loss Development
Limited to \$1 Million per Occurrence

Accident Year	6-18	18-30	30-42	42-54	54-66	66-78	78-90	90-102	102-114	114-126	126-138	138-150	150-162	162-174	174-Ult
2011	4.380	2.513	1.184	1.608	1.171	1.018	1.055	1.014	1.000	1.000	1.000	1.000	1.000	1.000	
2012	5.403	1.386	1.555	1.362	1.015	1.001	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2013	5.016	1.505	1.295	1.300	1.253	1.193	1.001	1.013	1.000	1.000	1.000	1.000			
2014	5.216	2.029	1.644	1.070	1.035	1.002	1.001	1.000	1.000	1.000	1.000				
2015	3.841	1.856	2.069	1.213	1.090	1.013	1.001	1.000	1.000	1.000					
2016	5.937	1.415	1.602	1.148	1.041	1.005	1.000	1.000	1.000						
2017	3.811	1.318	1.319	1.247	1.153	1.067	1.000	1.000							
2018	4.249	1.407	1.592	1.411	1.437	1.079	1.008								
2019	5.876	1.383	1.643	1.645	1.173	1.074									
2020	3.082	1.536	1.416	1.010	1.042										
2021	4.732	1.319	1.367	1.355											
2022	5.007	2.054	1.222												
2023	8.225	2.686													
2024	6.436														
2025															
Vol Wtd Avg	4.946	1.701	1.481	1.310	1.148	1.053	1.011	1.005	1.000	1.000	1.000	1.000	1.000	1.000	
8 Yr Vol Wtd Avg	4.941	1.615	1.531	1.263	1.159	1.059	1.011	1.005	1.000	1.000	1.000	1.000	1.000	1.000	
7 Yr Vol Wtd Avg	5.226	1.650	1.454	1.308	1.146	1.065	1.002	1.005	1.000	1.000	1.000	1.000	1.000	1.000	
6 Yr Vol Wtd Avg	5.447	1.729	1.425	1.332	1.169	1.043	1.002	1.003	1.000	1.000	1.000	1.000	1.000	1.000	
5 Yr Vol Wtd Avg	5.344	1.807	1.451	1.381	1.188	1.051	1.002	1.003	1.000	1.000	1.000	1.000	1.000	1.000	
4 Yr Vol Wtd Avg	5.979	1.975	1.413	1.420	1.227	1.061	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
3 Yr Vol Wtd Avg	6.325	2.078	1.306	1.424	1.249	1.074	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Selections at 6/30/2024	4.685	1.474	1.590	1.256	1.166	1.056	1.011	1.006	1.005	1.005	1.000	1.000	1.000	1.000	1.000
Default	5.226	1.650	1.454	1.308	1.146	1.065	1.002	1.005							
Manual Selected							1.010	1.005	1.005	1.005	1.000	1.000	1.000	1.000	1.000
Selected	5.226	1.650	1.454	1.308	1.146	1.065	1.010	1.005	1.005	1.005	1.000	1.000	1.000	1.000	1.000
Cumulative	20.523	3.927	2.379	1.636	1.251	1.092	1.025	1.015	1.010	1.005	1.000	1.000	1.000	1.000	1.000
Ratio to Ultimate	0.049	0.255	0.420	0.611	0.800	0.916	0.975	0.985	0.990	0.995	1.000	1.000	1.000	1.000	1.000

Confidential Information for the sole benefit and use of PwC's Client

PwC 2026 Rate Level Review as of 2025-06-30 on 2025-11-11

Washington State Transit Insurance Pool
Auto Liability (GL)
As of June 30, 2025

Paid Loss - Cumulative
Limited to \$1 Million per Occurrence

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2011	238,648	1,045,235	2,626,712	3,109,940	5,001,271	5,858,748	5,965,366	6,291,425	6,380,318	6,380,318	6,380,318	6,380,318	6,380,318	6,380,318	6,380,318
2012	205,807	1,111,891	1,540,960	2,395,489	3,263,099	3,311,835	3,315,265	3,328,688	3,328,688	3,328,688	3,328,688	3,328,689	3,328,689	3,328,689	
2013	293,010	1,469,724	2,211,233	2,863,824	3,724,371	4,666,649	5,565,984	5,573,640	5,644,733	5,644,733	5,644,733	5,644,733	5,644,733		
2014	238,494	1,244,066	2,524,667	4,151,087	4,441,787	4,597,381	4,606,448	4,611,623	4,611,623	4,611,623	4,611,623	4,611,623			
2015	231,881	890,555	1,653,024	3,420,817	4,148,488	4,522,545	4,580,687	4,583,318	4,583,317	4,583,317	4,583,317				
2016	224,484	1,332,689	1,885,591	3,020,218	3,468,691	3,610,520	3,630,119	3,630,119	3,630,119	3,630,119					
2017	376,728	1,435,687	1,892,274	2,495,025	3,111,697	3,588,801	3,828,101	3,828,101	3,828,101						
2018	274,862	1,167,784	1,643,531	2,616,109	3,691,903	5,303,645	5,722,109	5,769,887							
2019	235,792	1,385,455	1,916,287	3,149,157	5,178,896	6,074,345	6,524,312								
2020	215,190	663,132	1,018,650	1,442,439	1,457,471	1,518,384									
2021	166,520	788,031	1,039,608	1,420,917	1,925,066										
2022	202,427	1,013,568	2,081,812	2,544,056											
2023	124,360	1,022,864	2,747,549												
2024	273,469	1,760,057													
2025	320,175														

Washington State Transit Insurance Pool
Auto Liability (GL)
As of June 30, 2025

Ultimate Loss Based on Incurred Loss Development
Limited to \$1 Million per Occurrence

Accident Year	Age (months)	Cumulative Incurred Loss	Selected Development Factors	Cumulative Development Factors	Ultimate Loss (2) x (4)
	(1)	(2)	(3)	(4)	(5)
2011	174	\$ 6,380,318	1.000	1.000	\$ 6,380,318
2012	162	3,328,689	1.000	1.000	3,328,689
2013	150	5,644,733	1.000	1.000	5,644,733
2014	138	4,611,623	1.000	1.000	4,611,623
2015	126	4,583,317	1.000	1.000	4,583,317
2016	114	3,630,119	1.000	1.000	3,630,119
2017	102	3,828,101	1.000	1.000	3,828,101
2018	90	6,199,674	1.000	1.000	6,199,674
2019	78	6,524,312	1.000	1.000	6,524,312
2020	66	2,147,869	1.000	1.000	2,147,869
2021	54	2,063,391	1.020	1.020	2,104,659
2022	42	3,936,955	1.051	1.072	4,219,772
2023	30	7,004,330	1.196	1.282	8,981,885
2024	18	5,297,599	1.207	1.548	8,199,443
2025	6	1,809,527	2.525	3.908	7,071,436
Total		\$ 66,990,557			\$ 77,455,950

Washington State Transit Insurance Pool
Auto Liability (GL)
As of June 30, 2025

Incurred Loss Development
Limited to \$1 Million per Occurrence

Accident Year	6-18	18-30	30-42	42-54	54-66	66-78	78-90	90-102	102-114	114-126	126-138	138-150	150-162	162-174	174-Ult
2011	3.492	1.447	1.403	0.986	1.002	0.906	1.008	0.988	1.000	1.000	1.000	1.000	1.000	1.000	
2012	2.683	1.326	1.168	1.023	1.030	0.984	0.983	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2013	2.322	1.066	1.463	1.274	1.078	0.934	1.000	0.971	1.000	1.000	1.000	1.000			
2014	4.820	1.260	1.010	0.953	0.989	0.989	0.992	1.000	1.000	1.000	1.000				
2015	3.811	1.365	1.447	0.962	1.020	0.926	1.001	1.000	1.000	1.000					
2016	4.071	1.636	1.046	0.968	0.939	0.987	1.000	1.000	1.000						
2017	2.388	1.200	1.517	1.137	0.882	0.882	1.000	1.000							
2018	4.071	1.142	1.307	1.175	0.914	0.977	0.997								
2019	2.661	1.364	1.208	1.089	1.101	0.836									
2020	1.918	1.214	0.929	1.027	1.195										
2021	1.502	1.108	1.423	0.833											
2022	2.185	1.278	0.997												
2023	3.393	1.138													
2024	2.046														
2025															
Vol Wtd Avg	2.792	1.265	1.236	1.050	1.005	0.927	0.998	0.992	1.000	1.000	1.000	1.000	1.000	1.000	
8 Yr Vol Wtd Avg	2.513	1.247	1.228	1.037	1.003	0.931	0.998	0.992	1.000	1.000	1.000	1.000	1.000	1.000	
7 Yr Vol Wtd Avg	2.525	1.207	1.196	1.051	0.991	0.926	0.997	0.992	1.000	1.000	1.000	1.000	1.000	1.000	
6 Yr Vol Wtd Avg	2.360	1.208	1.225	1.069	0.991	0.925	0.998	0.993	1.000	1.000	1.000	1.000	1.000	1.000	
5 Yr Vol Wtd Avg	2.302	1.224	1.177	1.088	0.986	0.913	0.998	0.992	1.000	1.000	1.000	1.000	1.000	1.000	
4 Yr Vol Wtd Avg	2.348	1.179	1.132	1.075	0.994	0.910	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
3 Yr Vol Wtd Avg	2.500	1.174	1.078	1.020	1.029	0.895	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Selections at 6/30/2024	2.654	1.283	1.266	1.052	1.020	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Default	2.525	1.207	1.196	1.051											
Manual Selected					1.020	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	2.525	1.207	1.196	1.051	1.020	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	3.908	1.548	1.282	1.072	1.020	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Ratio to Ultimate	0.256	0.646	0.780	0.933	0.980	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Confidential Information for the sole benefit and use of PwC's Client

PwC 2026 Rate Level Review as of 2025-06-30 on 2025-11-11

Washington State Transit Insurance Pool
Auto Liability (GL)
As of June 30, 2025

Incurred Loss - Cumulative
Limited to \$1 Million per Occurrence

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2011	1,009,766	3,526,574	5,103,156	7,160,300	7,059,919	7,073,816	6,411,342	6,460,240	6,380,318	6,380,318	6,380,318	6,380,318	6,380,318	6,380,318	6,380,318
2012	786,408	2,110,015	2,798,430	3,267,611	3,342,491	3,441,529	3,387,627	3,328,688	3,328,688	3,328,688	3,328,688	3,328,689	3,328,689	3,328,689	
2013	1,251,963	2,906,608	3,097,439	4,530,893	5,772,677	6,224,213	5,814,909	5,816,282	5,644,733	5,644,733	5,644,733	5,644,733	5,644,733		
2014	813,298	3,919,762	4,939,242	4,986,654	4,751,220	4,699,849	4,650,351	4,611,623	4,611,623	4,611,623	4,611,623	4,611,623			
2015	669,375	2,551,244	3,482,940	5,039,353	4,849,776	4,944,690	4,580,687	4,583,318	4,583,317	4,583,317	4,583,317				
2016	580,974	2,365,183	3,868,586	4,048,316	3,918,195	3,678,501	3,630,119	3,630,119	3,630,119	3,630,119					
2017	995,542	2,377,180	2,852,698	4,328,884	4,923,997	4,341,414	3,828,101	3,828,101	3,828,101						
2018	973,928	3,965,241	4,529,892	5,920,413	6,957,907	6,361,027	6,217,030	6,199,674							
2019	1,485,277	3,951,651	5,391,637	6,512,960	7,094,519	7,808,232	6,524,312								
2020	809,681	1,553,026	1,885,089	1,750,439	1,797,869	2,147,869									
2021	1,045,604	1,570,165	1,740,104	2,476,769	2,063,391										
2022	1,414,280	3,090,058	3,950,486	3,936,955											
2023	1,814,116	6,155,827	7,004,330												
2024	2,589,781	5,297,599													
2025	1,809,527														

Washington State Transit Insurance Pool
Auto Liability (GL)
As of June 30, 2025

Ultimate Loss Based on Bornhuetter-Ferguson Using Exposures and Paid Loss
Limited to \$1 Million per Occurrence

Accident Year	Age (months)	Exposures	Selected Loss Rate	Expected Ultimate Loss (2) x (3)	Cumulative Development Factors	Percentage Undeveloped 1 - 1/(5)	Undeveloped Paid Loss (4) x (6)	Cumulative Paid Loss	Ultimate Loss (7) + (8)	Calculated Loss Rate (9) / (2)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
2011	174	102,405	\$ 43.300	\$ 4,434,137	1.000	0.00 %	\$ 0	\$ 6,380,318	\$ 6,380,318	62.305
2012	162	95,224	45.000	4,285,080	1.000	0.00 %	0	3,328,689	3,328,689	34.956
2013	150	97,531	46.800	4,564,451	1.000	0.00 %	0	5,644,733	5,644,733	57.876
2014	138	97,397	48.700	4,743,234	1.000	0.00 %	0	4,611,623	4,611,623	47.349
2015	126	97,244	50.700	4,930,271	1.000	0.00 %	0	4,583,317	4,583,317	47.132
2016	114	97,845	52.700	5,156,432	1.005	0.50 %	25,654	3,630,119	3,655,773	37.363
2017	102	98,331	54.800	5,388,539	1.010	0.99 %	53,484	3,828,101	3,881,585	39.475
2018	90	100,853	57.000	5,748,621	1.015	1.49 %	85,374	5,769,887	5,855,261	58.057
2019	78	104,939	59.300	6,222,883	1.025	2.46 %	153,115	6,524,312	6,677,427	63.632
2020	66	79,998	61.600	4,927,877	1.092	8.39 %	413,333	1,518,384	1,931,717	24.147
2021	54	79,812	64.100	5,115,949	1.251	20.04 %	1,025,348	1,925,066	2,950,414	36.967
2022	42	83,596	66.700	5,575,853	1.636	38.89 %	2,168,472	2,544,056	4,712,528	56.373
2023	30	90,575	69.300	6,276,848	2.379	57.97 %	3,638,660	2,747,549	6,386,209	70.507
2024	18	95,658	72.100	6,896,942	3.927	74.53 %	5,140,575	1,760,057	6,900,632	72.139
2025	6	101,799	75.000	7,634,925	20.523	95.13 %	7,262,903	320,175	7,583,078	74.491
Total		1,423,207		\$ 81,902,040			\$ 19,966,918	\$ 55,116,386	\$ 75,083,304	

1. Exposures are miles in thousands.

Washington State Transit Insurance Pool
Auto Liability (GL)
As of June 30, 2025

Ultimate Loss Based on Bornhuetter-Ferguson Using Exposures and Incurred Loss
Limited to \$1 Million per Occurrence

Accident Year	Age (months)	Exposures	Selected Loss Rate	Expected Ultimate Loss (2) x (3)	Cumulative Development Factors	Percentage Undeveloped 1 - 1/(5)	Undeveloped Incurred Loss (4) x (6)	Cumulative Incurred Loss	Ultimate Loss (7) + (8)	Calculated Loss Rate (9) / (2)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
2011	174	102,405	\$ 43.300	\$ 4,434,137	1.000	0.00 %	\$ 0	\$ 6,380,318	\$ 6,380,318	62.305
2012	162	95,224	45.000	4,285,080	1.000	0.00 %	0	3,328,689	3,328,689	34.956
2013	150	97,531	46.800	4,564,451	1.000	0.00 %	0	5,644,733	5,644,733	57.876
2014	138	97,397	48.700	4,743,234	1.000	0.00 %	0	4,611,623	4,611,623	47.349
2015	126	97,244	50.700	4,930,271	1.000	0.00 %	0	4,583,317	4,583,317	47.132
2016	114	97,845	52.700	5,156,432	1.000	0.00 %	0	3,630,119	3,630,119	37.101
2017	102	98,331	54.800	5,388,539	1.000	0.00 %	0	3,828,101	3,828,101	38.931
2018	90	100,853	57.000	5,748,621	1.000	0.00 %	0	6,199,674	6,199,674	61.472
2019	78	104,939	59.300	6,222,883	1.000	0.00 %	0	6,524,312	6,524,312	62.172
2020	66	79,998	61.600	4,927,877	1.000	0.00 %	0	2,147,869	2,147,869	26.849
2021	54	79,812	64.100	5,115,949	1.020	1.96 %	100,313	2,063,391	2,163,704	27.110
2022	42	83,596	66.700	5,575,853	1.072	6.70 %	373,704	3,936,955	4,310,659	51.565
2023	30	90,575	69.300	6,276,848	1.282	22.02 %	1,381,983	7,004,330	8,386,313	92.590
2024	18	95,658	72.100	6,896,942	1.548	35.39 %	2,440,879	5,297,599	7,738,478	80.897
2025	6	101,799	75.000	7,634,925	3.908	74.41 %	5,681,206	1,809,527	7,490,733	73.584
Total		1,423,207		\$ 81,902,040			\$ 9,978,084	\$ 66,990,557	\$ 76,968,641	

1. Exposures are miles in thousands.

Washington State Transit Insurance Pool
Auto Liability (GL)
As of June 30, 2025

Expected Loss Rate
Limited to \$1 Million per Occurrence

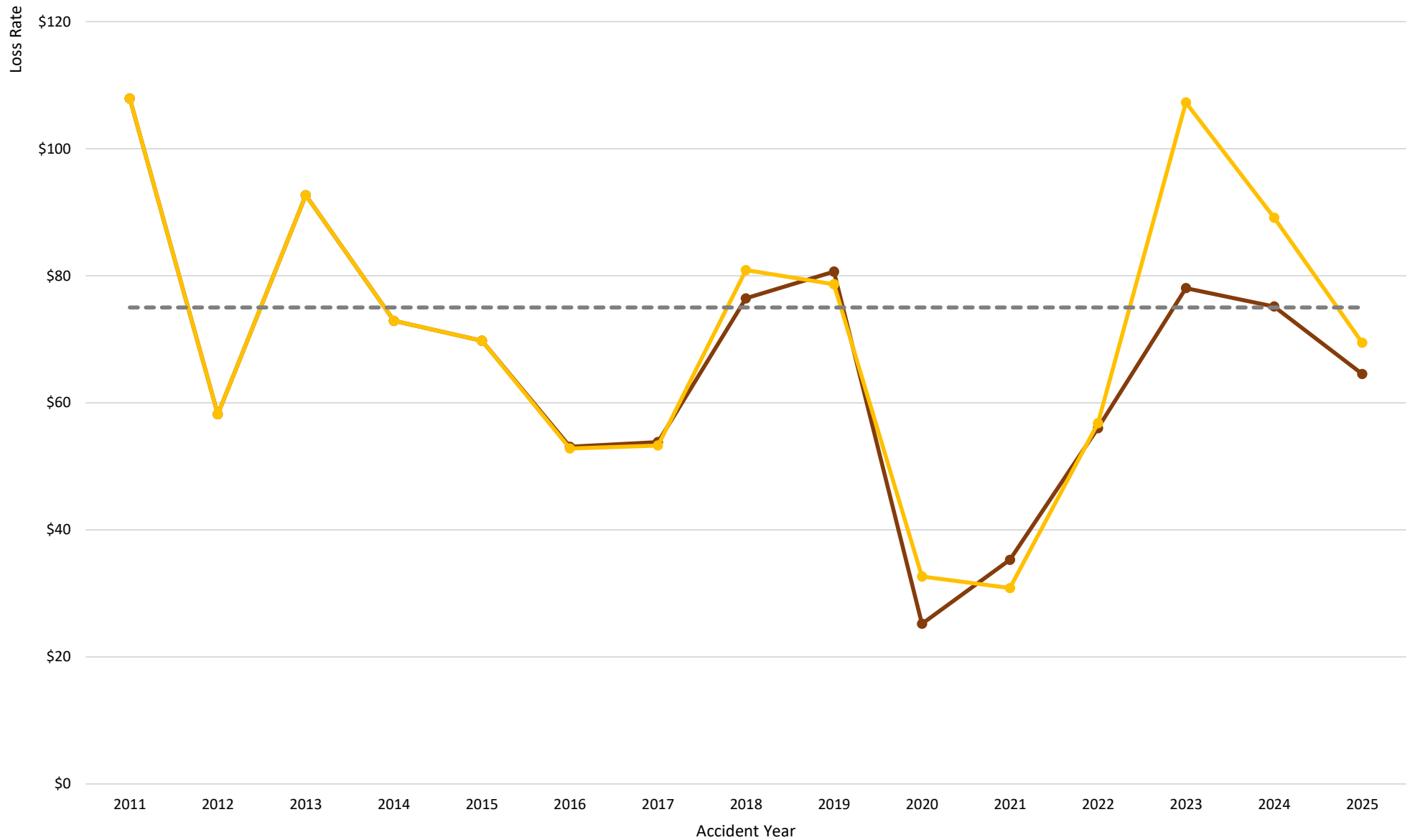
Accident Year	<u>Exposures</u> (1)	<u>Paid Cumulative Development Factors</u> (2)	<u>Incurred Cumulative Development Factors</u> (3)	<u>Paid Burned Exposures (1)/(2)</u> (4)	<u>Incurred Burned Exposures (1)/(3)</u> (5)	<u>Paid Loss</u> (6)	<u>Incurred Loss</u> (7)	<u>4.0% Trend to 2025</u> (8)	<u>Trended Paid Loss (6)x(8)</u> (9)	<u>Trended Incurred Loss (7)x(8)</u> (10)	<u>Paid Loss Rate (9)/(4)</u> (11)	<u>Incurred Loss Rate (10)/(5)</u> (12)	<u>Selected Loss Rate</u> (13)
2011	102,405	1.000	1.000	102,405	102,405	\$6,380,318	\$6,380,318	1.732	\$11,048,646	\$11,048,646	\$107.9	\$107.9	\$43.3
2012	95,224	1.000	1.000	95,224	95,224	3,328,689	3,328,689	1.665	5,542,512	5,542,512	58.2	58.2	45.0
2013	97,531	1.000	1.000	97,531	97,531	5,644,733	5,644,733	1.601	9,037,399	9,037,399	92.7	92.7	46.8
2014	97,397	1.000	1.000	97,397	97,397	4,611,623	4,611,623	1.539	7,099,382	7,099,382	72.9	72.9	48.7
2015	97,244	1.000	1.000	97,244	97,244	4,583,317	4,583,317	1.480	6,784,429	6,784,429	69.8	69.8	50.7
2016	97,845	1.005	1.000	97,358	97,845	3,630,119	3,630,119	1.423	5,166,791	5,166,791	53.1	52.8	52.7
2017	98,331	1.010	1.000	97,355	98,331	3,828,101	3,828,101	1.369	5,239,021	5,239,021	53.8	53.3	54.8
2018	100,853	1.015	1.000	99,355	100,853	5,769,887	6,199,674	1.316	7,592,778	8,158,348	76.4	80.9	57.0
2019	104,939	1.025	1.000	102,357	104,939	6,524,312	6,524,312	1.265	8,255,336	8,255,336	80.7	78.7	59.3
2020	79,998	1.092	1.000	73,288	79,998	1,518,384	2,147,869	1.217	1,847,346	2,613,211	25.2	32.7	61.6
2021	79,812	1.251	1.020	63,816	78,247	1,925,066	2,063,391	1.170	2,252,055	2,413,876	35.3	30.8	64.1
2022	83,596	1.636	1.072	51,085	77,993	2,544,056	3,936,955	1.125	2,861,717	4,428,539	56.0	56.8	66.7
2023	90,575	2.379	1.282	38,069	70,633	2,747,549	7,004,330	1.082	2,971,749	7,575,883	78.1	107.3	69.3
2024	95,658	3.927	1.548	24,360	61,804	1,760,057	5,297,599	1.040	1,830,459	5,509,503	75.1	89.1	72.1
2025	101,799	20.523	3.908	4,960	26,050	320,175	1,809,527	1.000	320,175	1,809,527	64.5	69.5	75.0
Total	1,423,207			1,141,805	1,286,494	\$55,116,386	\$66,990,557		\$77,849,795	\$90,682,403	\$68.2	\$70.5	
Average excl 2020-21													
10 Yr				514,900	638,448				34,238,026	46,142,948	\$66.5	\$72.3	
9 Yr				417,542	540,603				29,071,235	40,976,157	69.6	75.8	
8 Yr				320,187	442,272				23,832,214	35,737,136	74.4	80.8	
7 Yr				220,832	341,419				16,239,436	27,578,788	73.5	80.8	
6 Yr				118,475	236,480				7,984,100	19,323,452	67.4	81.7	
5 Yr				118,475	236,480				7,984,100	19,323,452	67.4	81.7	
4 Yr				118,475	236,480				7,984,100	19,323,452	67.4	81.7	
3 Yr				67,390	158,486				5,122,383	14,894,913	76.0	94.0	
											Selected	75.0	

1. Column (13) = Selected / (8).

Washington State Transit Insurance Pool
Auto Liability (GL)
As of June 30, 2025

Exhibit 4-14

Expected Loss Rate
Limited to \$1 Million per Occurrence



Confidential information for the sole confidential use of PwC's Client

PwC 2026 Rate Level Review as of 2025-06-30 on 2025-11-11

Washington State Transit Insurance Pool
Auto Liability (GL)
As of June 30, 2025

Cumulative Paid Loss per Exposure
Limited to \$1 Million per Occurrence

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2011	2	10	26	30	49	57	58	61	62	62	62	62	62	62	62
2012	2	12	16	25	34	35	35	35	35	35	35	35	35	35	35
2013	3	15	23	29	38	48	57	57	58	58	58	58	58	58	
2014	2	13	26	43	46	47	47	47	47	47	47	47	47		
2015	2	9	17	35	43	47	47	47	47	47	47	47			
2016	2	14	19	31	35	37	37	37	37	37	37				
2017	4	15	19	25	32	36	39	39	39						
2018	3	12	16	26	37	53	57	57							
2019	2	13	18	30	49	58	62								
2020	3	8	13	18	18	19									
2021	2	10	13	18	24										
2022	2	12	25	30											
2023	1	11	30												
2024	3	18													
2025	3														

Washington State Transit Insurance Pool
Auto Liability (GL)
As of June 30, 2025

Cumulative Incurred Loss per Exposure
Limited to \$1 Million per Occurrence

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2011	10	34	50	70	69	69	63	63	62	62	62	62	62	62	62
2012	8	22	29	34	35	36	36	35	35	35	35	35	35	35	35
2013	13	30	32	46	59	64	60	60	58	58	58	58	58	58	
2014	8	40	51	51	49	48	48	47	47	47	47	47	47		
2015	7	26	36	52	50	51	47	47	47	47	47	47			
2016	6	24	40	41	40	38	37	37	37	37	37				
2017	10	24	29	44	50	44	39	39	39						
2018	10	39	45	59	69	63	62	61							
2019	14	38	51	62	68	74	62								
2020	10	19	24	22	22	27									
2021	13	20	22	31	26										
2022	17	37	47	47											
2023	20	68	77												
2024	27	55													
2025	18														

Washington State Transit Insurance Pool
Auto Liability (GL)
As of June 30, 2025

Summary of Claim Count Estimates

Accident Year	Ultimate Claims	Selected Proportion Earned	Prorated Ultimate Claims (1) x (2)	Reported Claims	Closed Claims	Open Claims (4) - (5)	IBNR Claims (3) - (4)	Total Open and IBNR Claims (6) + (7)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2011	497	1.000	497	497	497	0	0	0
2012	499	1.000	499	499	499	0	0	0
2013	539	1.000	539	539	539	0	0	0
2014	564	1.000	564	564	564	0	0	0
2015	479	1.000	479	479	479	0	0	0
2016	478	1.000	478	478	478	0	0	0
2017	551	1.000	551	551	551	0	0	0
2018	501	1.000	501	501	500	1	0	1
2019	453	1.000	453	453	453	0	0	0
2020	267	1.000	267	267	266	1	0	1
2021	231	1.000	231	231	230	1	0	1
2022	297	1.000	297	296	281	15	1	16
2023	303	1.000	303	300	269	31	3	34
2024	345	1.000	345	338	292	46	7	53
2025	379	0.500	190	154	85	69	36	105
Total	6,383		6,194	6,147	5,983	164	47	211

Washington State Transit Insurance Pool
Auto Liability (GL)
As of June 30, 2025

Comparison of Ultimate Claims Estimates

Accident Year	Reported Claim Development	Bornhuetter- Ferguson Using Exposures and Reported Claims	Default Selected	Manual Selected	Ultimate Claims
	(1)	(2)	(3)	(4)	(5)
2011	497		497		497
2012	499		499		499
2013	539		539		539
2014	564		564		564
2015	479		479		479
2016	478		478		478
2017	551		551		551
2018	501		501		501
2019	453		453		453
2020	267		267		267
2021	231		231		231
2022	297		297		297
2023	303		303		303
2024	345		345		345
2025	419	379	379		379
Total	6,423	379	6,383		6,383

Washington State Transit Insurance Pool
Auto Liability (GL)
As of June 30, 2025

Ultimate Claims Based on Reported Claim Development

Accident Year	Age (months)	Cumulative Reported Claims	Selected Development Factors	Cumulative Development Factors	Ultimate Claims (2) x (4)
	(1)	(2)	(3)	(4)	(5)
2011	174	497	1.000	1.000	497
2012	162	499	1.000	1.000	499
2013	150	539	1.000	1.000	539
2014	138	564	1.000	1.000	564
2015	126	479	1.000	1.000	479
2016	114	478	1.000	1.000	478
2017	102	551	1.000	1.000	551
2018	90	501	1.000	1.000	501
2019	78	453	1.000	1.000	453
2020	66	267	1.000	1.000	267
2021	54	231	1.000	1.000	231
2022	42	296	1.003	1.003	297
2023	30	300	1.006	1.009	303
2024	18	338	1.013	1.022	345
2025	6	154	2.660	2.719	419
Total		6,147			6,423

Washington State Transit Insurance Pool
Auto Liability (GL)
As of June 30, 2025

Reported Claim Development

Accident Year	6-18	18-30	30-42	42-54	54-66	66-78	78-90	90-102	102-114	114-126	126-138	138-150	150-162	162-174	174-Ult
2011	1.933	1.021	1.000	1.004	1.000	1.000	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2012	2.259	1.006	0.994	1.006	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2013	2.201	1.006	1.019	0.985	0.994	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2014	2.186	1.043	0.986	0.991	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2015	2.295	0.990	1.000	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2016	2.140	1.000	1.006	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2017	2.034	1.011	1.002	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2018	2.288	1.023	1.004	1.006	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2019	2.231	1.018	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2020	2.008	1.004	1.008	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2021	2.586	1.018	1.004	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2022	2.636	1.007	1.014	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2023	2.588	1.017	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2024	2.748	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2025															
Vol Wtd Avg	2.237	1.013	1.002	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
8 Yr Vol Wtd Avg	2.319	1.012	1.004	1.001	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
7 Yr Vol Wtd Avg	2.398	1.015	1.005	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
6 Yr Vol Wtd Avg	2.428	1.015	1.005	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5 Yr Vol Wtd Avg	2.497	1.013	1.006	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
4 Yr Vol Wtd Avg	2.645	1.011	1.006	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 Yr Vol Wtd Avg	2.660	1.014	1.009	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selections at 6/30/2024	2.605	1.015	1.004	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Default	2.660	1.013	1.006	1.003											
Manual Selected					1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	2.660	1.013	1.006	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	2.719	1.022	1.009	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Ratio to Ultimate	0.368	0.978	0.991	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Confidential Information for the sole benefit and use of PwC's Client

PwC 2026 Rate Level Review as of 2025-06-30 on 2025-11-11

Washington State Transit Insurance Pool
Auto Liability (GL)
As of June 30, 2025

Reported Claims - Cumulative

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2011	252	487	497	497	499	499	499	497	497	497	497	497	497	497	497
2012	220	497	500	497	500	499	499	499	499	499	499	499	499	499	499
2013	244	537	540	550	542	539	539	539	539	539	539	539	539	539	539
2014	253	553	577	569	564	564	564	564	564	564	564	564	564	564	564
2015	210	482	477	477	479	479	479	479	479	479	479	479	479	479	479
2016	221	473	473	476	478	478	478	478	478	478	478	478	478	478	478
2017	267	543	549	550	551	551	551	551	551	551	551	551	551	551	551
2018	212	485	496	498	501	501	501	501	501	501	501	501	501	501	501
2019	199	444	452	453	453	453	453	453	453	453	453	453	453	453	453
2020	131	263	264	266	267	267	267	267	267	267	267	267	267	267	267
2021	87	225	229	230	231	231	231	231	231	231	231	231	231	231	231
2022	110	290	292	296	296	296	296	296	296	296	296	296	296	296	296
2023	114	295	300	300	300	300	300	300	300	300	300	300	300	300	300
2024	123	338	338	338	338	338	338	338	338	338	338	338	338	338	338
2025	154	154	154	154	154	154	154	154	154	154	154	154	154	154	154

Washington State Transit Insurance Pool
Auto Liability (GL)
As of June 30, 2025

Ultimate Claims Based on Bornhuetter-Ferguson Using Exposures and Reported Claims

Accident Year	Age (months)	Exposures	Selected Claim Frequency	Expected Ultimate Claims (2) x (3)	Cumulative Development Factors	Percentage Undeveloped 1 - 1/(5)	Undeveloped Reported Claims (4) x (6)	Cumulative Reported Claims	Ultimate Claims (7) + (8)	Calculated Claim Frequency (9) / (2)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
2011	174	102,405			1.000	0.00 %		497		
2012	162	95,224			1.000	0.00 %		499		
2013	150	97,531			1.000	0.00 %		539		
2014	138	97,397			1.000	0.00 %		564		
2015	126	97,244			1.000	0.00 %		479		
2016	114	97,845			1.000	0.00 %		478		
2017	102	98,331			1.000	0.00 %		551		
2018	90	100,853			1.000	0.00 %		501		
2019	78	104,939			1.000	0.00 %		453		
2020	66	79,998			1.000	0.00 %		267		
2021	54	79,812			1.000	0.00 %		231		
2022	42	83,596			1.003	0.30 %		296		
2023	30	90,575			1.009	0.87 %		300		
2024	18	95,658			1.022	2.16 %		338		
2025	6	101,799	0.004	356	2.719	63.22 %	225	154	379	0.004
Total		1,423,207		356			225	6,147	379	

Washington State Transit Insurance Pool
Auto Liability (GL)
As of June 30, 2025

Expected Claim Frequency

Accident Year	Exposures (1)	Ultimate Claims (2)	0.0% Trend to 2025 (3)	Trended Ultimate Claims (2)x(3) (4)	Trended Claim Frequency (4)/(1) (5)	Selected Frequency (6)
2011	102,405	497	1.000	497	0.0049	
2012	95,224	499	1.000	499	0.0052	
2013	97,531	539	1.000	539	0.0055	
2014	97,397	564	1.000	564	0.0058	
2015	97,244	479	1.000	479	0.0049	
2016	97,845	478	1.000	478	0.0049	
2017	98,331	551	1.000	551	0.0056	
2018	100,853	501	1.000	501	0.0050	
2019	104,939	453	1.000	453	0.0043	
2020	79,998	267	1.000	267	0.0033	
2021	79,812	231	1.000	231	0.0029	
2022	83,596	297	1.000	297	0.0036	
2023	90,575	303	1.000	303	0.0033	
2024	95,658	345	1.000	345	0.0036	
2025			1.000			0.0035
Total	1,321,408	6,004		6,004	0.0045	
7 Yr Avg	635,431			2,397	0.0038	
6 Yr Avg	534,578			1,896	0.0035	
5 Yr Avg	429,639			1,443	0.0034	
4 Yr Avg	349,641			1,176	0.0034	
3 Yr Avg	269,829			945	0.0035	
			Selected		0.0035	

1. Column (6) = Selected / (3).

Washington State Transit Insurance Pool
Auto Liability (GL)
As of June 30, 2025

Cumulative Reported Claims per Exposure

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2011	0.002	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005
2012	0.002	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005
2013	0.003	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006
2014	0.003	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006
2015	0.002	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005
2016	0.002	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005
2017	0.003	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006
2018	0.002	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005
2019	0.002	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004
2020	0.002	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003
2021	0.001	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003
2022	0.001	0.003	0.003	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004
2023	0.001	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003
2024	0.001	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004
2025	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002

Washington State Transit Insurance Pool
Non-Auto Liability (POL)
As of June 30, 2025

Summary of Losses and Reserves
Net

Accident Year	<u>Paid Loss</u> (1)	<u>Case Loss Reserves</u> (2)	<u>Incurred Loss (1)+(2)</u> (3)	<u>Indicated IBNR Loss Reserves (5)-(3)</u> (4)	<u>Selected Ultimate Loss</u> (5)	<u>Total Loss Reserves (2)+(4)</u> (6)
2011	\$526,549	\$0	\$526,549	\$0	\$526,549	\$0
2012	864,448	0	864,448	(1)	864,447	(1)
2013	382,236	0	382,236	0	382,236	0
2014	453,848	0	453,848	0	453,848	0
2015	301,324	0	301,324	0	301,324	0
2016	187,357	0	187,357	8,000	195,357	8,000
2017	656,776	0	656,776	37,000	693,776	37,000
2018	798,383	0	798,383	23,394	821,777	23,394
2019	1,195,863	0	1,195,863	45,293	1,241,156	45,293
2020	944,412	295,252	1,239,664	80,336	1,320,000	375,588
2021	285,921	790,228	1,076,149	112,851	1,189,000	903,079
2022	41,708	0	41,708	135,292	177,000	135,292
2023	555,208	526,718	1,081,926	453,074	1,535,000	979,792
2024	95,958	915,560	1,011,518	568,482	1,580,000	1,484,042
2025 (6 mos)	9,608	316,136	325,744	425,256	751,000	741,392
Total	\$7,299,599	\$2,843,894	\$10,143,493	\$1,888,977	\$12,032,470	\$4,732,871

1. Loss includes allocated loss adjustment expense (ALAE). Amounts are net of member deductibles.
2. Column (5) is from Exhibit 5-2. Current accident year reflects 6 months through June 30 (half of expected loss from Bornhuetter-Ferguson method is subtracted from full-year ultimate loss estimate).

Washington State Transit Insurance Pool
Non-Auto Liability (POL)
As of June 30, 2025

Estimated Ultimate Loss Limited to Retention

Accident Year	Primary Layer Limits (1)	Retained Excess Layer Limits (2)	Total Retained Layer Limits (3)	Retained Excess Layer (4)	Primary Layer Ultimate Loss (5)	Increased Limits Factor (6)	Retained Excess Layer						Net Ultimate Loss (5)+(12) (13)
							Expected Loss (4)x(5) x [(6)-1.0] (7)	Incurred % Undeveloped (8)	Expected IBNR Loss (7)x(8) (9)	Incurred Loss (10)	Indicated Ultimate Loss (9)+(10) (11)	Selected Ultimate Loss (12)	
2011	\$250,000	\$3,750,000	\$4,000,000	17% excess 1m	\$291,054	1.406	\$20,089		\$0	\$235,495	\$235,495	\$235,495	\$526,549
2012	250,000	3,750,000	4,000,000	17% excess 1m	553,084	1.406	38,174		0	311,363	311,363	311,363	864,447
2013	250,000	3,750,000	4,000,000	17% excess 1m	382,236	1.406	26,382		0	0	0	0	382,236
2014	250,000	3,750,000	4,000,000	17% excess 1m	453,848	1.406	31,325		0	0	0	0	453,848
2015	250,000	1,750,000	2,000,000	100%	301,324	1.467	140,718		0	0	0	0	301,324
2016	250,000	1,750,000	2,000,000	100%	187,357	1.467	87,496	9.7%	8,497	0	8,497	8,000	195,357
2017	250,000	2,250,000	2,500,000	100%	656,776	1.493	323,791	11.5%	37,356	0	37,356	37,000	693,776
2018	250,000	2,250,000	2,500,000	100%	329,777	1.493	162,580	14.2%	23,009	468,607	491,616	492,000	821,777
2019	250,000	2,250,000	2,500,000	100%	555,156	1.493	273,692	16.7%	45,601	640,707	686,308	686,000	1,241,156
2020	250,000	1,750,000	2,000,000	100%	785,000	1.467	366,595	21.2%	77,880	457,259	535,139	535,000	1,320,000
2021	250,000	1,750,000	2,000,000	100%	805,000	1.467	375,935	28.6%	107,394	277,000	384,394	384,000	1,189,000
2022	250,000	1,750,000	2,000,000	100%	150,000	1.467	70,050	38.1%	26,691	0	26,691	27,000	177,000
2023	250,000	1,750,000	2,000,000	100%	1,000,000	1.467	467,000	52.2%	243,945	291,511	535,456	535,000	1,535,000
2024	250,000	1,250,000	1,500,000	100%	1,000,000	1.433	433,000	70.5%	305,466	275,000	580,466	580,000	1,580,000
2025	250,000	1,250,000	1,500,000	100%	1,000,000	1.433	433,000	90.3%	390,890	25,000	415,890	416,000	1,416,000
Total					\$8,450,612		\$3,249,825		\$1,266,728	\$2,981,942	\$4,248,670	\$4,246,858	\$12,697,470

Washington State Transit Insurance Pool
Non-Auto Liability (POL)
As of June 30, 2025

Estimated Claim Frequency, Severity and Loss per Exposure
Limited to \$250,000 per Occurrence

Accident Year	Ultimate Loss	Ultimate Claims	Exposures	Claim Frequency (2) / (3)	Claim Severity (1) / (2)	Loss per Exposure (1) / (3)
	(1)	(2)	(3)	(4)	(5)	(6)
2011	\$ 291,054	23	4,780	0.005	\$ 12,655	\$ 60.890
2012	553,084	25	4,521	0.006	22,123	122.337
2013	382,236	29	4,420	0.007	13,181	86.479
2014	453,848	21	4,477	0.005	21,612	101.373
2015	301,324	29	4,658	0.006	10,390	64.690
2016	187,357	19	4,934	0.004	9,861	37.973
2017	656,776	16	5,084	0.003	41,049	129.185
2018	329,777	16	5,236	0.003	20,611	62.983
2019	555,156	24	5,479	0.004	23,132	101.324
2020	785,000	24	5,252	0.005	32,708	149.467
2021	805,000	15	5,245	0.003	53,667	153.480
2022	150,000	9	5,381	0.002	16,327	27.876
2023	1,000,000	29	5,803	0.005	35,016	172.325
2024	1,000,000	21	6,111	0.003	48,485	163.639
2025	1,000,000	21	6,397	0.003	47,504	156.323
Total	\$ 8,450,612	320	77,778	0.004	\$ 26,373	\$ 108.650

Washington State Transit Insurance Pool
Non-Auto Liability (POL)
As of June 30, 2025

Comparison of Ultimate Loss Estimates
Limited to \$250,000 per Occurrence

Accident Year	Paid Loss Development	Incurred Loss Development	Bornhuetter- Ferguson Using Exposures and Paid Loss	Bornhuetter- Ferguson Using Exposures and Incurred Loss	Straight Average	Default Selected	Manual Selected	Ultimate Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2011	\$ 291,054	\$ 291,054	\$ 291,054	\$ 291,054	\$ 291,054	\$ 291,054		\$ 291,054
2012	553,360	553,084	553,281	553,084	553,202	553,084		553,084
2013	382,809	382,236	382,836	382,236	382,529	382,236		382,236
2014	455,210	453,848	455,110	453,848	454,504	453,848		453,848
2015	302,984	301,324	303,825	301,324	302,364	301,324		301,324
2016	189,142	187,357	192,102	187,357	188,990	187,357		187,357
2017	666,873	656,776	664,935	656,776	661,340	656,776		656,776
2018	338,051	329,777	343,899	329,777	335,376	329,777		329,777
2019	578,577	555,156	580,573	555,156	567,366	555,156		555,156
2020	749,065	786,317	738,403	785,520	764,826	785,520	785,000	785,000
2021	354,161	807,160	411,136	805,599	594,514	805,599	805,000	805,000
2022	63,825	45,832	282,061	104,119	123,959	104,119	150,000	150,000
2023	1,094,299	1,042,837	926,577	978,776	1,010,622	978,776	1,000,000	1,000,000
2024	362,942	1,262,359	722,605	1,091,369	859,819	1,091,369	1,000,000	1,000,000
2025	180,009	1,387,754	887,664	1,027,294	870,680	1,027,294	1,000,000	1,000,000
Total	\$ 6,562,362	\$ 9,042,871	\$ 7,736,062	\$ 8,503,289	\$ 7,961,146	\$ 8,503,289	\$ 4,740,000	\$ 8,450,612

Washington State Transit Insurance Pool
Non-Auto Liability (POL)
As of June 30, 2025

Ultimate Loss Based on Paid Loss Development
Limited to \$250,000 per Occurrence

Accident Year	Age (months)	Cumulative Paid Loss	Selected Development Factors	Cumulative Development Factors	Ultimate Loss (2) x (4)
	(1)	(2)	(3)	(4)	(5)
2011	174	\$ 291,054	1.000	1.000	\$ 291,054
2012	162	553,084	1.000	1.000	553,360
2013	150	382,236	1.001	1.002	382,809
2014	138	453,848	1.001	1.003	455,210
2015	126	301,324	1.002	1.006	302,984
2016	114	187,357	1.004	1.010	189,142
2017	102	656,776	1.006	1.015	666,873
2018	90	329,777	1.010	1.025	338,051
2019	78	555,156	1.017	1.042	578,577
2020	66	684,152	1.051	1.095	749,065
2021	54	285,921	1.131	1.239	354,161
2022	42	41,708	1.235	1.530	63,825
2023	30	513,697	1.392	2.130	1,094,299
2024	18	95,958	1.776	3.782	362,942
2025	6	9,608	4.953	18.735	180,009
Total		\$ 5,341,656			\$ 6,562,362

1. Loss amounts are net of deductibles and limited to \$250,000 per occurrence.

Washington State Transit Insurance Pool
Non-Auto Liability (POL)
As of June 30, 2025

Paid Loss Development
Limited to \$250,000 per Occurrence

Accident Year	6-18	18-30	30-42	42-54	54-66	66-78	78-90	90-102	102-114	114-126	126-138	138-150	150-162	162-174	174-Ult
2011	4.092	1.350	6.901	0.990	1.000	1.041	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2012	5.196	1.346	2.314	1.500	1.030	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2013	16.523	4.984	2.119	1.049	1.046	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
2014	7.604	4.625	1.457	1.051	1.050	1.000	1.000	1.000	1.000	1.000	1.000				
2015	8.665	1.888	0.989	1.126	1.198	1.000	1.000	1.000	1.000	1.000					
2016	1.529	2.204	1.689	1.002	1.000	1.000	1.000	1.000	1.000						
2017	1.277	1.211	1.472	0.999	1.000	1.000	1.000	1.000							
2018	3.436	2.726	1.016	1.029	1.061	1.000	1.000								
2019	8.172	1.364	1.307	1.029	1.044	1.000									
2020	28.496	1.517	2.099	1.301	1.009										
2021	0.000	6.538	1.244	1.439											
2022	201.611	0.805	1.000												
2023	66.842	5.680													
2024	319.860														
2025															
Vol Wtd Avg	3.508	2.045	1.576	1.127	1.036	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
8 Yr Vol Wtd Avg	3.215	1.928	1.375	1.105	1.040	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
7 Yr Vol Wtd Avg	10.700	1.915	1.426	1.113	1.039	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
6 Yr Vol Wtd Avg	16.047	2.271	1.408	1.112	1.038	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
5 Yr Vol Wtd Avg	52.498	2.191	1.383	1.121	1.021	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
4 Yr Vol Wtd Avg	124.717	2.916	1.513	1.174	1.022	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
3 Yr Vol Wtd Avg	124.717	4.290	1.693	1.209	1.032	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Selections at 6/30/2024	4.961	1.754	1.385	1.235	1.128	1.049	1.017	1.011	1.006	1.004	1.002	1.001	1.001	1.000	1.000
Industry benchmark - GL	4.953	1.776	1.392	1.235	1.131	1.051	1.017	1.010	1.006	1.004	1.002	1.001	1.001	1.000	1.000
Default	4.953	1.776	1.392	1.235	1.131	1.051	1.017	1.010	1.006	1.004	1.002	1.001	1.001	1.000	1.000
Manual Selected															
Selected	4.953	1.776	1.392	1.235	1.131	1.051	1.017	1.010	1.006	1.004	1.002	1.001	1.001	1.000	1.000
Cumulative	18.735	3.782	2.130	1.530	1.239	1.095	1.042	1.025	1.015	1.010	1.006	1.003	1.002	1.000	1.000
Ratio to Ultimate	0.053	0.264	0.469	0.653	0.807	0.913	0.960	0.976	0.985	0.991	0.995	0.997	0.999	1.000	1.000

1. Selected development factors are based on industry trends in the State of Washington.

Confidential Information for the sole benefit and use of PwC's Client

PwC 2026 Rate Level Review as of 2025-06-30 on 2025-11-11

Washington State Transit Insurance Pool
Non-Auto Liability (POL)
As of June 30, 2025

Paid Loss - Cumulative
Limited to \$250,000 per Occurrence

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2011	7,408	30,317	40,942	282,553	279,681	279,681	291,054	291,054	291,054	291,054	291,054	291,054	291,054	291,054	291,054
2012	22,120	114,929	154,670	357,923	537,002	553,085	553,085	553,085	553,085	553,085	553,085	553,084	553,084	553,084	
2013	1,996	32,980	164,374	348,294	365,408	382,236	382,236	382,236	382,236	382,236	382,236	382,236	382,236	382,236	
2014	8,030	61,059	282,373	411,391	432,396	453,848	453,848	453,848	453,848	453,848	453,848	453,848	453,848		
2015	13,810	119,665	225,952	223,446	251,542	301,324	301,324	301,324	301,324	301,324	301,324	301,324			
2016	32,851	50,245	110,744	187,019	187,357	187,357	187,357	187,357	187,357	187,357	187,357				
2017	288,943	368,909	446,930	657,737	656,776	656,776	656,776	656,776	656,776	656,776					
2018	31,727	109,021	297,177	301,928	310,646	329,637	329,777	329,777							
2019	35,441	289,633	395,202	516,450	531,589	555,156	555,156								
2020	5,747	163,766	248,428	521,342	678,073	684,152									
2021	0	24,432	159,738	198,749	285,921										
2022	257	51,814	41,708	41,708											
2023	1,353	90,437	513,697												
2024	300	95,958													
2025	9,608														

1. Loss amounts are net of deductibles and limited to \$250,000 per occurrence.

Washington State Transit Insurance Pool
Non-Auto Liability (POL)
As of June 30, 2025

Ultimate Loss Based on Incurred Loss Development
Limited to \$250,000 per Occurrence

Accident Year	Age (months)	Cumulative Incurred Loss	Selected Development Factors	Cumulative Development Factors	Ultimate Loss (2) x (4)
	(1)	(2)	(3)	(4)	(5)
2011	174	\$ 291,054	1.000	1.000	\$ 291,054
2012	162	553,084	1.000	1.000	553,084
2013	150	382,236	1.000	1.000	382,236
2014	138	453,848	1.000	1.000	453,848
2015	126	301,324	1.000	1.000	301,324
2016	114	187,357	1.000	1.000	187,357
2017	102	656,776	1.000	1.000	656,776
2018	90	329,777	1.000	1.000	329,777
2019	78	555,156	1.000	1.000	555,156
2020	66	782,405	1.005	1.005	786,317
2021	54	799,149	1.005	1.010	807,160
2022	42	41,708	1.088	1.099	45,832
2023	30	790,415	1.201	1.319	1,042,837
2024	18	736,518	1.299	1.714	1,262,359
2025	6	300,744	2.692	4.614	1,387,754
Total		\$ 7,161,551			\$ 9,042,871

1. Loss amounts are net of deductibles and limited to \$250,000 per occurrence.

Washington State Transit Insurance Pool
Non-Auto Liability (POL)
As of June 30, 2025

Incurred Loss Development
Limited to \$250,000 per Occurrence

Accident Year	6-18	18-30	30-42	42-54	54-66	66-78	78-90	90-102	102-114	114-126	126-138	138-150	150-162	162-174	174-Ult
2011	2.228	10.804	0.560	0.956	1.000	1.041	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2012	2.113	1.313	1.280	0.895	1.030	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2013	11.137	2.390	1.111	1.384	0.793	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
2014	3.435	1.922	1.338	0.943	0.908	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
2015	2.129	1.233	1.768	0.955	0.638	1.000	1.000	1.000	1.000	1.000	1.000				
2016	1.709	1.690	1.086	0.927	1.000	1.000	1.000	1.000	1.000	1.000					
2017	1.081	1.012	1.064	0.964	1.000	1.000	1.000	1.000							
2018	4.413	1.098	1.696	0.802	0.603	1.000	1.000								
2019	3.375	1.452	0.919	1.018	0.833	1.000									
2020	1.906	1.049	1.037	1.026	1.000										
2021	2.467	1.203	1.088	1.902											
2022	2.125	0.391	1.000												
2023	3.330	0.715													
2024	1.955														
2025															
Vol Wtd Avg	2.213	1.223	1.123	1.043	0.877	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
8 Yr Vol Wtd Avg	2.154	1.016	1.164	1.042	0.850	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
7 Yr Vol Wtd Avg	2.577	0.996	1.110	1.055	0.857	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
6 Yr Vol Wtd Avg	2.469	0.992	1.111	1.070	0.849	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5 Yr Vol Wtd Avg	2.364	0.978	1.124	1.078	0.884	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
4 Yr Vol Wtd Avg	2.553	0.874	1.002	1.110	0.876	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 Yr Vol Wtd Avg	2.568	0.794	1.052	1.224	0.835	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selections at 6/30/2024	2.604	1.288	1.207	1.088	1.005	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Industry benchmark - GL	2.692	1.299	1.201	1.088	1.005	1.005	1.005	1.005	1.005	1.005	1.002	1.000	1.000	1.000	1.000
Default	2.692	1.299	1.201	1.088	1.005	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Manual Selected															
Selected	2.692	1.299	1.201	1.088	1.005	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	4.614	1.714	1.319	1.099	1.010	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Ratio to Ultimate	0.217	0.583	0.758	0.910	0.990	0.995	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

1. Selected development factors are based on industry trends in the State of Washington.

Confidential Information for the sole benefit and use of PwC's Client

PwC 2026 Rate Level Review as of 2025-06-30 on 2025-11-11

Washington State Transit Insurance Pool
Non-Auto Liability (POL)
As of June 30, 2025

Incurred Loss - Cumulative
Limited to \$250,000 per Occurrence

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2011	21,719	48,391	522,807	292,553	279,681	279,681	291,054	291,054	291,054	291,054	291,054	291,054	291,054	291,054	291,054
2012	168,929	356,947	468,514	599,821	537,002	553,085	553,085	553,085	553,085	553,085	553,085	553,084	553,084	553,084	
2013	11,780	131,188	313,561	348,294	482,134	382,236	382,236	382,236	382,236	382,236	382,236	382,236	382,236	382,236	
2014	59,992	206,074	396,022	529,873	499,927	453,848	453,848	453,848	453,848	453,848	453,848	453,848	453,848		
2015	106,596	226,947	279,808	494,696	472,288	301,324	301,324	301,324	301,324	301,324	301,324	301,324			
2016	64,452	110,126	186,116	202,051	187,357	187,357	187,357	187,357	187,357	187,357					
2017	585,415	632,919	640,458	681,512	656,776	656,776	656,776	656,776	656,776						
2018	82,953	366,055	402,024	682,024	547,024	329,637	329,777	329,777							
2019	145,407	490,802	712,826	654,826	666,834	555,156	555,156								
2020	368,015	701,583	735,626	762,540	782,405	782,405									
2021	130,000	320,719	385,908	420,059	799,149										
2022	50,257	106,798	41,708	41,708											
2023	332,147	1,106,119	790,415												
2024	376,800	736,518													
2025	300,744														

1. Loss amounts are net of deductibles and limited to \$250,000 per occurrence.

Washington State Transit Insurance Pool
Non-Auto Liability (POL)
As of June 30, 2025

Ultimate Loss Based on Bornhuetter-Ferguson Using Exposures and Paid Loss
Limited to \$250,000 per Occurrence

Accident Year	Age (months)	Exposures	Selected Loss Rate	Expected Ultimate Loss (2) x (3)	Cumulative Development Factors	Percentage Undeveloped 1 - 1/(5)	Undeveloped Paid Loss (4) x (6)	Cumulative Paid Loss	Ultimate Loss (7) + (8)	Calculated Loss Rate (9) / (2)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
2011	174	4,780	\$ 83.700	\$ 400,086	1.000	0.00 %	\$ 0	\$ 291,054	\$ 291,054	60.890
2012	162	4,521	87.100	393,779	1.000	0.05 %	197	553,084	553,281	122.380
2013	150	4,420	90.600	400,452	1.002	0.15 %	600	382,236	382,836	86.614
2014	138	4,477	94.200	421,733	1.003	0.30 %	1,262	453,848	455,110	101.655
2015	126	4,658	98.000	456,484	1.006	0.55 %	2,501	301,324	303,825	65.226
2016	114	4,934	101.900	502,775	1.010	0.94 %	4,745	187,357	192,102	38.934
2017	102	5,084	106.000	538,904	1.015	1.51 %	8,159	656,776	664,935	130.790
2018	90	5,236	110.200	577,007	1.025	2.45 %	14,122	329,777	343,899	65.680
2019	78	5,479	114.600	627,893	1.042	4.05 %	25,417	555,156	580,573	105.963
2020	66	5,252	119.200	626,038	1.095	8.67 %	54,251	684,152	738,403	140.595
2021	54	5,245	123.900	649,856	1.239	19.27 %	125,215	285,921	411,136	78.386
2022	42	5,381	128.900	693,611	1.530	34.65 %	240,353	41,708	282,061	52.418
2023	30	5,803	134.100	778,182	2.130	53.06 %	412,880	513,697	926,577	159.672
2024	18	6,111	139.400	851,873	3.782	73.56 %	626,647	95,958	722,605	118.247
2025	6	6,397	145.000	927,565	18.735	94.66 %	878,056	9,608	887,664	138.763
Total		77,778		\$ 8,846,239			\$ 2,394,406	\$ 5,341,656	\$ 7,736,062	

1. Loss amounts are net of deductibles and limited to \$250,000 per occurrence.
2. Exposures are number of employees.

Washington State Transit Insurance Pool
Non-Auto Liability (POL)
As of June 30, 2025

Ultimate Loss Based on Bornhuetter-Ferguson Using Exposures and Incurred Loss
Limited to \$250,000 per Occurrence

Accident Year	Age (months)	Exposures	Selected Loss Rate	Expected Ultimate Loss (2) x (3)	Cumulative Development Factors	Percentage Undeveloped 1 - 1/(5)	Undeveloped Incurred Loss (4) x (6)	Cumulative Incurred Loss	Ultimate Loss (7) + (8)	Calculated Loss Rate (9) / (2)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
2011	174	4,780	\$ 83.700	\$ 400,086	1.000	0.00 %	\$ 0	\$ 291,054	\$ 291,054	60.890
2012	162	4,521	87.100	393,779	1.000	0.00 %	0	553,084	553,084	122.337
2013	150	4,420	90.600	400,452	1.000	0.00 %	0	382,236	382,236	86.479
2014	138	4,477	94.200	421,733	1.000	0.00 %	0	453,848	453,848	101.373
2015	126	4,658	98.000	456,484	1.000	0.00 %	0	301,324	301,324	64.690
2016	114	4,934	101.900	502,775	1.000	0.00 %	0	187,357	187,357	37.973
2017	102	5,084	106.000	538,904	1.000	0.00 %	0	656,776	656,776	129.185
2018	90	5,236	110.200	577,007	1.000	0.00 %	0	329,777	329,777	62.983
2019	78	5,479	114.600	627,893	1.000	0.00 %	0	555,156	555,156	101.324
2020	66	5,252	119.200	626,038	1.005	0.50 %	3,115	782,405	785,520	149.566
2021	54	5,245	123.900	649,856	1.010	0.99 %	6,450	799,149	805,599	153.594
2022	42	5,381	128.900	693,611	1.099	9.00 %	62,411	41,708	104,119	19.349
2023	30	5,803	134.100	778,182	1.319	24.21 %	188,361	790,415	978,776	168.667
2024	18	6,111	139.400	851,873	1.714	41.66 %	354,851	736,518	1,091,369	178.591
2025	6	6,397	145.000	927,565	4.614	78.33 %	726,550	300,744	1,027,294	160.590
Total		77,778		\$ 8,846,239			\$ 1,341,738	\$ 7,161,551	\$ 8,503,289	

1. Loss amounts are net of deductibles and limited to \$250,000 per occurrence.
2. Exposures are number of employees.

Washington State Transit Insurance Pool
Non-Auto Liability (POL)
As of June 30, 2025

Expected Loss Rate
Limited to \$250,000 per Occurrence

Accident Year	<u>Exposures</u> (1)	<u>Paid Cumulative Development Factors</u> (2)	<u>Incurred Cumulative Development Factors</u> (3)	<u>Paid Burned Exposures (1)/(2)</u> (4)	<u>Incurred Burned Exposures (1)/(3)</u> (5)	<u>Paid Loss</u> (6)	<u>Incurred Loss</u> (7)	<u>4.0% Trend to 2025</u> (8)	<u>Trended Paid Loss (6)x(8)</u> (9)	<u>Trended Incurred Loss (7)x(8)</u> (10)	<u>Paid Loss Rate (9)/(4)</u> (11)	<u>Incurred Loss Rate (10)/(5)</u> (12)	<u>Selected Loss Rate (13)</u> (13)
2011	4,780	1.000	1.000	4,780	4,780	\$291,054	\$291,054	1.732	\$504,011	\$504,011	\$105.4	\$105.4	\$83.7
2012	4,521	1.000	1.000	4,519	4,521	553,084	553,084	1.665	920,926	920,926	203.8	203.7	87.1
2013	4,420	1.002	1.000	4,413	4,420	382,236	382,236	1.601	611,972	611,972	138.7	138.5	90.6
2014	4,477	1.003	1.000	4,464	4,477	453,848	453,848	1.539	698,678	698,678	156.5	156.1	94.2
2015	4,658	1.006	1.000	4,632	4,658	301,324	301,324	1.480	446,033	446,033	96.3	95.8	98.0
2016	4,934	1.010	1.000	4,887	4,934	187,357	187,357	1.423	266,667	266,667	54.6	54.0	101.9
2017	5,084	1.015	1.000	5,007	5,084	656,776	656,776	1.369	898,843	898,843	179.5	176.8	106.0
2018	5,236	1.025	1.000	5,108	5,236	329,777	329,777	1.316	433,964	433,964	85.0	82.9	110.2
2019	5,479	1.042	1.000	5,257	5,479	555,156	555,156	1.265	702,449	702,449	133.6	128.2	114.6
2020	5,252	1.095	1.005	4,797	5,226	684,152	782,405	1.217	832,376	951,915	173.5	182.2	119.2
2021	5,245	1.239	1.010	4,234	5,193	285,921	799,149	1.170	334,487	934,891	79.0	180.0	123.9
2022	5,381	1.530	1.099	3,516	4,897	41,708	41,708	1.125	46,916	46,916	13.3	9.6	128.9
2023	5,803	2.130	1.319	2,724	4,398	513,697	790,415	1.082	555,615	854,913	204.0	194.4	134.1
2024	6,111	3.782	1.714	1,616	3,565	95,958	736,518	1.040	99,796	765,979	61.8	214.8	139.4
2025	6,397	18.735	4.614	341	1,386	9,608	300,744	1.000	9,608	300,744	28.1	216.9	145.0
Total	77,778			60,297	68,255	\$5,341,656	\$7,161,551		\$7,362,342	\$9,338,903	\$122.1	\$136.8	
Average													
10 Yr				37,488	45,399				4,180,722	6,157,282	\$111.5	\$135.6	
9 Yr				32,601	40,465				3,914,054	5,890,615	120.1	145.6	
8 Yr				27,594	35,381				3,015,211	4,991,772	109.3	141.1	
7 Yr				22,486	30,145				2,581,247	4,557,807	114.8	151.2	
6 Yr				17,229	24,666				1,878,797	3,855,358	109.0	156.3	
5 Yr				12,432	19,440				1,046,422	2,903,443	84.2	149.4	
4 Yr				8,198	14,247				711,935	1,968,551	86.8	138.2	
3 Yr				4,681	9,350				665,019	1,921,636	142.1	205.5	
											Selected	145.0	

1. Column (13) = Selected / (8).

Washington State Transit Insurance Pool
Non-Auto Liability (POL)
As of June 30, 2025

Expected Loss Rate
Limited to \$250,000 per Occurrence



Confidential information for the sole confidential use of PwC's Client

Washington State Transit Insurance Pool
Non-Auto Liability (POL)
As of June 30, 2025

Cumulative Paid Loss per Exposure
Limited to \$250,000 per Occurrence

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2011	2	6	9	59	59	59	61	61	61	61	61	61	61	61	61
2012	5	25	34	79	119	122	122	122	122	122	122	122	122	122	122
2013	0	7	37	79	83	86	86	86	86	86	86	86	86	86	
2014	2	14	63	92	97	101	101	101	101	101	101	101	101		
2015	3	26	49	48	54	65	65	65	65	65	65				
2016	7	10	22	38	38	38	38	38	38	38					
2017	57	73	88	129	129	129	129	129	129						
2018	6	21	57	58	59	63	63	63							
2019	6	53	72	94	97	101	101								
2020	1	31	47	99	129	130									
2021	0	5	30	38	55										
2022	0	10	8	8											
2023	0	16	89												
2024	0	16													
2025	2														

Washington State Transit Insurance Pool
Non-Auto Liability (POL)
As of June 30, 2025

Cumulative Incurred Loss per Exposure
Limited to \$250,000 per Occurrence

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2011	5	10	109	61	59	59	61	61	61	61	61	61	61	61	61
2012	37	79	104	133	119	122	122	122	122	122	122	122	122	122	122
2013	3	30	71	79	109	86	86	86	86	86	86	86	86	86	86
2014	13	46	88	118	112	101	101	101	101	101	101	101	101	101	101
2015	23	49	60	106	101	65	65	65	65	65	65	65	65	65	65
2016	13	22	38	41	38	38	38	38	38	38	38	38	38	38	38
2017	115	124	126	134	129	129	129	129	129	129	129	129	129	129	129
2018	16	70	77	130	104	63	63	63	63	63	63	63	63	63	63
2019	27	90	130	120	122	101	101	101	101	101	101	101	101	101	101
2020	70	134	140	145	149	149	149	149	149	149	149	149	149	149	149
2021	25	61	74	80	152	152	152	152	152	152	152	152	152	152	152
2022	9	20	8	8	8	8	8	8	8	8	8	8	8	8	8
2023	57	191	136	136	136	136	136	136	136	136	136	136	136	136	136
2024	62	121	121	121	121	121	121	121	121	121	121	121	121	121	121
2025	47	47	47	47	47	47	47	47	47	47	47	47	47	47	47

Washington State Transit Insurance Pool
Non-Auto Liability (POL)
As of June 30, 2025

Summary of Claim Count Estimates

Accident Year	Ultimate Claims	Selected Proportion Earned	Prorated Ultimate Claims (1) x (2)	Reported Claims	Closed Claims	Open Claims (4) - (5)	IBNR Claims (3) - (4)	Total Open and IBNR Claims (6) + (7)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2011	23	1.000	23	23	23	0	0	0
2012	25	1.000	25	25	25	0	0	0
2013	29	1.000	29	29	29	0	0	0
2014	21	1.000	21	21	21	0	0	0
2015	29	1.000	29	29	29	0	0	0
2016	19	1.000	19	19	19	0	0	0
2017	16	1.000	16	16	16	0	0	0
2018	16	1.000	16	16	16	0	0	0
2019	24	1.000	24	24	24	0	0	0
2020	24	1.000	24	24	22	2	0	2
2021	15	1.000	15	15	12	3	0	3
2022	9	1.000	9	9	9	0	0	0
2023	29	1.000	29	27	23	4	2	6
2024	21	1.000	21	18	14	4	3	7
2025	21	0.500	11	7	4	3	4	7
Total	320		310	302	286	16	8	24

Washington State Transit Insurance Pool
Non-Auto Liability (POL)
As of June 30, 2025

Comparison of Ultimate Claims Estimates

Accident Year	Reported Claim Development	Bornhuetter- Ferguson Using Exposures and Reported Claims	Default Selected	Manual Selected	Ultimate Claims
	(1)	(2)	(3)	(4)	(5)
2011	23		23		23
2012	25		25		25
2013	29		29		29
2014	21		21		21
2015	29		29		29
2016	19		19		19
2017	16		16		16
2018	16		16		16
2019	24		24		24
2020	24		24		24
2021	15		15		15
2022	9		9		9
2023	29		29		29
2024	21	21	21		21
2025	19	21	21		21
Total	318	42	320		320

Washington State Transit Insurance Pool
Non-Auto Liability (POL)
As of June 30, 2025

Ultimate Claims Based on Reported Claim Development

Accident Year	Age (months)	Cumulative Reported Claims	Selected Development Factors	Cumulative Development Factors	Ultimate Claims (2) x (4)
	(1)	(2)	(3)	(4)	(5)
2011	174	23	1.000	1.000	23
2012	162	25	1.000	1.000	25
2013	150	29	1.000	1.000	29
2014	138	21	1.000	1.000	21
2015	126	29	1.000	1.000	29
2016	114	19	1.000	1.000	19
2017	102	16	1.000	1.000	16
2018	90	16	1.000	1.000	16
2019	78	24	1.000	1.000	24
2020	66	24	1.000	1.000	24
2021	54	15	1.000	1.000	15
2022	42	9	1.021	1.021	9
2023	30	27	1.036	1.058	29
2024	18	18	1.078	1.140	21
2025	6	7	2.356	2.685	19
Total		302			318

Washington State Transit Insurance Pool
Non-Auto Liability (POL)
As of June 30, 2025

Reported Claim Development

Accident Year	6-18	18-30	30-42	42-54	54-66	66-78	78-90	90-102	102-114	114-126	126-138	138-150	150-162	162-174	174-Ult
2011	2.000	1.111	1.100	1.000	0.955	1.095	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2012	2.200	1.045	1.043	1.042	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2013	1.857	1.077	0.964	1.074	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2014	2.222	1.050	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2015	1.867	1.036	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2016	2.375	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2017	1.250	1.000	1.067	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2018	2.143	1.067	1.063	0.941	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2019	2.750	0.955	1.095	1.043	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2020	2.300	1.043	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2021	5.000	1.400	1.000	1.071	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2022	2.000	0.900	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2023	2.556	1.174	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2024	1.636	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2025															
Vol Wtd Avg	2.085	1.060	1.022	1.023	0.996	1.010	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
8 Yr Vol Wtd Avg	2.125	1.058	1.023	1.014	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
7 Yr Vol Wtd Avg	2.327	1.068	1.029	1.016	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
6 Yr Vol Wtd Avg	2.356	1.078	1.036	1.021	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5 Yr Vol Wtd Avg	2.270	1.080	1.029	1.026	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
4 Yr Vol Wtd Avg	2.259	1.121	1.029	1.033	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 Yr Vol Wtd Avg	2.040	1.163	1.000	1.033	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selections at 6/30/2024	2.512	1.042	1.032	1.009	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Default	2.356	1.078	1.036	1.021											
Manual Selected					1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	2.356	1.078	1.036	1.021	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	2.685	1.140	1.058	1.021	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Ratio to Ultimate	0.372	0.877	0.945	0.980	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Confidential Information for the sole benefit and use of PwC's Client

PwC 2026 Rate Level Review as of 2025-06-30 on 2025-11-11

Washington State Transit Insurance Pool
Non-Auto Liability (POL)
As of June 30, 2025

Reported Claims - Cumulative

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2011	9	18	20	22	22	21	23	23	23	23	23	23	23	23	23
2012	10	22	23	24	25	25	25	25	25	25	25	25	25	25	25
2013	14	26	28	27	29	29	29	29	29	29	29	29	29	29	29
2014	9	20	21	21	21	21	21	21	21	21	21	21	21	21	21
2015	15	28	29	29	29	29	29	29	29	29	29	29	29	29	29
2016	8	19	19	19	19	19	19	19	19	19	19	19	19	19	19
2017	12	15	15	16	16	16	16	16	16	16	16	16	16	16	16
2018	7	15	16	17	16	16	16	16	16	16	16	16	16	16	16
2019	8	22	21	23	24	24	24	24	24	24	24	24	24	24	24
2020	10	23	24	24	24	24	24	24	24	24	24	24	24	24	24
2021	2	10	14	14	15	15	15	15	15	15	15	15	15	15	15
2022	5	10	9	9	9	9	9	9	9	9	9	9	9	9	9
2023	9	23	27	27	27	27	27	27	27	27	27	27	27	27	27
2024	11	18	18	18	18	18	18	18	18	18	18	18	18	18	18
2025	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7

Washington State Transit Insurance Pool
Non-Auto Liability (POL)
As of June 30, 2025

Ultimate Claims Based on Bornhuetter-Ferguson Using Exposures and Reported Claims

Accident Year	Age (months)	Exposures	Selected Claim Frequency	Expected Ultimate Claims (2) x (3)	Cumulative Development Factors	Percentage Undeveloped 1 - 1/(5)	Undeveloped Reported Claims (4) x (6)	Cumulative Reported Claims	Ultimate Claims (7) + (8)	Calculated Claim Frequency (9) / (2)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
2011	174	4,780			1.000	0.00 %		23		
2012	162	4,521			1.000	0.00 %		25		
2013	150	4,420			1.000	0.00 %		29		
2014	138	4,477			1.000	0.00 %		21		
2015	126	4,658			1.000	0.00 %		29		
2016	114	4,934			1.000	0.00 %		19		
2017	102	5,084			1.000	0.00 %		16		
2018	90	5,236			1.000	0.00 %		16		
2019	78	5,479			1.000	0.00 %		24		
2020	66	5,252			1.000	0.00 %		24		
2021	54	5,245			1.000	0.00 %		15		
2022	42	5,381			1.021	2.04 %		9		
2023	30	5,803			1.058	5.46 %		27		
2024	18	6,111	0.004	21	1.140	12.27 %	3	18	21	0.003
2025	6	6,397	0.004	22	2.685	62.76 %	14	7	21	0.003
Total		77,778		44			17	302	42	

Washington State Transit Insurance Pool
Non-Auto Liability (POL)
As of June 30, 2025

Expected Claim Frequency

Accident Year	<u>Exposures</u> (1)	<u>Ultimate Claims</u> (2)	0.0% Trend to <u>2025</u> (3)	Trended Ultimate Claims <u>(2)x(3)</u> (4)	Trended Claim Frequency <u>(4)/(1)</u> (5)	<u>Selected Frequency</u> (6)
2011	4,780	23	1.000	23	0.0048	
2012	4,521	25	1.000	25	0.0055	
2013	4,420	29	1.000	29	0.0066	
2014	4,477	21	1.000	21	0.0047	
2015	4,658	29	1.000	29	0.0062	
2016	4,934	19	1.000	19	0.0039	
2017	5,084	16	1.000	16	0.0031	
2018	5,236	16	1.000	16	0.0031	
2019	5,479	24	1.000	24	0.0044	
2020	5,252	24	1.000	24	0.0046	
2021	5,245	15	1.000	15	0.0029	
2022	5,381	9	1.000	9	0.0017	
2023	5,803	29	1.000	29	0.0049	
2024			1.000			0.0035
2025			1.000			0.0035
Total	65,270	279		279	0.0043	
7 Yr Avg	37,480			133	0.0035	
6 Yr Avg	32,396			117	0.0036	
5 Yr Avg	27,160			101	0.0037	
4 Yr Avg	21,681			77	0.0035	
3 Yr Avg	16,429			53	0.0032	
Selected					0.0035	

1. Column (6) = Selected / (3).

Washington State Transit Insurance Pool
Non-Auto Liability (POL)
As of June 30, 2025

Cumulative Reported Claims per Exposure

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2011	0.002	0.004	0.004	0.005	0.005	0.004	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005
2012	0.002	0.005	0.005	0.005	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006
2013	0.003	0.006	0.006	0.006	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007
2014	0.002	0.004	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005
2015	0.003	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006
2016	0.002	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004
2017	0.002	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003
2018	0.001	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003
2019	0.001	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004
2020	0.002	0.004	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005
2021	0.000	0.002	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003
2022	0.001	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002
2023	0.002	0.004	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005
2024	0.002	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003
2025	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001	0.001

Washington State Transit Insurance Pool
Auto Physical Damage
As of June 30, 2025

Summary of Losses and Reserves
Net

Accident Year	<u>Paid Loss</u> (1)	<u>Case Loss Reserves</u> (2)	<u>Incurred Loss (1)+(2)</u> (3)	<u>Indicated IBNR Loss Reserves (5)-(3)</u> (4)	<u>Selected Ultimate Loss</u> (5)	<u>Total Loss Reserves (2)+(4)</u> (6)
2011	\$334,946	\$0	\$334,946	\$0	\$334,946	\$0
2012	420,761	0	420,761	0	420,761	0
2013	201,844	0	201,844	0	201,844	0
2014	326,988	0	326,988	0	326,988	0
2015	747,247	0	747,247	0	747,247	0
2016	299,740	0	299,740	0	299,740	0
2017	422,085	0	422,085	0	422,085	0
2018	1,168,699	0	1,168,699	0	1,168,699	0
2019	625,860	0	625,860	0	625,860	0
2020	268,586	0	268,586	0	268,586	0
2021	786,631	0	786,631	0	786,631	0
2022	1,035,543	0	1,035,543	0	1,035,543	0
2023	973,893	109,589	1,083,482	0	1,083,482	109,589
2024	993,178	523,843	1,517,021	7,979	1,525,000	531,822
2025 (6 mos)	131,588	279,482	411,070	203,930	615,000	483,412
Total	\$8,737,589	\$912,914	\$9,650,503	\$211,909	\$9,862,412	\$1,124,823

1. Loss includes allocated loss adjustment expense (ALAE). Amounts are net of member deductibles.
2. Column (5) is from Exhibit 6-2. Current accident year reflects 6 months through June 30 (half of expected loss from Bornhuetter-Ferguson method is subtracted from full-year ultimate loss estimate).

Washington State Transit Insurance Pool
Auto Physical Damage
As of June 30, 2025

Estimated Claim Frequency, Severity and Loss per Exposure
Net

Accident Year	Ultimate Loss	Ultimate Claims	Exposures	Claim Frequency (2) / (3)	Claim Severity (1) / (2)	Loss per Exposure (1) / (3)
	(1)	(2)	(3)	(4)	(5)	(6)
2011	\$ 334,946	381	185	2.059	\$ 879	\$ 1,810.519
2012	420,761	382	190	2.011	1,101	2,214.532
2013	201,844	376	196	1.918	537	1,029.816
2014	326,988	418	202	2.069	782	1,618.752
2015	747,247	402	208	1.933	1,859	3,592.534
2016	299,740	423	214	1.977	709	1,400.654
2017	422,085	517	221	2.339	816	1,909.887
2018	1,168,699	427	197	2.168	2,737	5,932.482
2019	625,860	393	199	1.975	1,593	3,145.025
2020	268,586	243	221	1.100	1,105	1,215.321
2021	786,631	297	258	1.151	2,649	3,048.957
2022	1,035,543	308	252	1.222	3,362	4,109.298
2023	1,083,482	271	263	1.032	3,993	4,119.703
2024	1,525,000	254	277	0.917	6,005	5,505.415
2025	1,300,000	292	326	0.896	4,450	3,987.730
Total	\$ 10,547,412	5,384	3,409	1.579	\$ 1,959	\$ 3,093.990

Washington State Transit Insurance Pool
Auto Physical Damage
As of June 30, 2025

Comparison of Ultimate Loss Estimates
Net

Accident Year	Paid Loss Development	Incurred Loss Development	Bornhuetter- Ferguson Using Exposures and Paid Loss	Bornhuetter- Ferguson Using Exposures and Incurred Loss	Straight Average	Default Selected	Manual Selected	Ultimate Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2011	\$ 334,946	\$ 334,946	\$ 334,946	\$ 334,946	\$ 334,946	\$ 334,946		\$ 334,946
2012	420,761	420,761	420,761	420,761	420,761	420,761		420,761
2013	201,844	201,844	201,844	201,844	201,844	201,844		201,844
2014	326,988	326,988	326,988	326,988	326,988	326,988		326,988
2015	747,247	747,247	747,247	747,247	747,247	747,247		747,247
2016	299,740	299,740	299,740	299,740	299,740	299,740		299,740
2017	422,085	422,085	422,085	422,085	422,085	422,085		422,085
2018	1,168,699	1,168,699	1,168,699	1,168,699	1,168,699	1,168,699		1,168,699
2019	625,860	625,860	625,860	625,860	625,860	625,860		625,860
2020	268,586	268,586	268,586	268,586	268,586	268,586		268,586
2021	794,497	786,631	796,164	786,631	790,981	786,631		786,631
2022	1,097,231	1,035,543	1,090,004	1,035,543	1,064,580	1,035,543		1,035,543
2023	1,113,789	1,083,482	1,104,673	1,083,482	1,096,357	1,083,482		1,083,482
2024	1,532,577	1,532,191	1,390,749	1,528,205	1,495,931	1,532,191	1,525,000	1,525,000
2025	1,480,291	1,106,521	1,379,075	1,271,615	1,309,376	1,271,615	1,300,000	1,300,000
Total	\$ 10,835,142	\$ 10,361,124	\$ 10,577,422	\$ 10,522,232	\$ 10,573,980	\$ 10,526,218	\$ 2,825,000	\$ 10,547,412

Washington State Transit Insurance Pool
Auto Physical Damage
As of June 30, 2025

Ultimate Loss Based on Paid Loss Development
Net

Accident Year	Age (months)	Cumulative Paid Loss	Selected Development Factors	Cumulative Development Factors	Ultimate Loss (2) x (4)
	(1)	(2)	(3)	(4)	(5)
2011	174	\$ 334,946	1.000	1.000	\$ 334,946
2012	162	420,761	1.000	1.000	420,761
2013	150	201,844	1.000	1.000	201,844
2014	138	326,988	1.000	1.000	326,988
2015	126	747,247	1.000	1.000	747,247
2016	114	299,740	1.000	1.000	299,740
2017	102	422,085	1.000	1.000	422,085
2018	90	1,168,699	1.000	1.000	1,168,699
2019	78	625,860	1.000	1.000	625,860
2020	66	268,586	1.000	1.000	268,586
2021	54	786,631	1.010	1.010	794,497
2022	42	1,035,543	1.049	1.060	1,097,231
2023	30	973,893	1.079	1.144	1,113,789
2024	18	993,178	1.349	1.543	1,532,577
2025	6	131,588	7.290	11.249	1,480,291
Total		\$ 8,737,589			\$ 10,835,142

Washington State Transit Insurance Pool
Auto Physical Damage
As of June 30, 2025

Paid Loss Development
Net

Accident Year	6-18	18-30	30-42	42-54	54-66	66-78	78-90	90-102	102-114	114-126	126-138	138-150	150-162	162-174	174-Ult
2011	1.840	1.372	0.947	0.999	0.911	1.000	1.026	0.970	1.001	1.000	1.000	1.000	1.000	1.000	
2012	3.254	0.976	1.259	1.227	1.009	1.025	0.975	0.993	1.000	1.000	1.000	1.000	1.000	1.000	
2013	18.120	1.016	1.165	1.086	1.011	0.979	0.994	0.993	0.997	0.997	1.000	1.000			
2014	1.978	1.976	1.267	1.080	0.942	0.996	0.995	0.995	0.995	1.000	1.000				
2015	93.713	1.032	1.011	1.060	0.998	0.998	0.999	1.000	1.000	1.000					
2016	5.264	1.362	1.189	1.033	1.000	0.999	1.000	1.000	1.000						
2017	3.148	1.125	1.270	0.994	0.992	0.995	1.000	0.998							
2018	2.091	2.634	1.095	1.083	1.042	0.999	0.999								
2019	9.483	0.996	1.115	1.009	1.000	1.000									
2020	10.087	0.928	0.995	0.996	0.996										
2021	11.875	1.125	1.090	1.083											
2022	4.989	1.796	0.975												
2023	32.625	1.115													
2024	7.672														
2025															
Vol Wtd Avg	6.053	1.296	1.081	1.060	0.999	1.000	0.998	0.994	0.999	1.000	1.000	1.000	1.000	1.000	
8 Yr Vol Wtd Avg	6.707	1.350	1.069	1.051	1.006	1.000	0.998	0.994	0.999	1.000	1.000	1.000	1.000	1.000	
7 Yr Vol Wtd Avg	7.290	1.349	1.079	1.049	1.005	0.997	0.996	0.994	0.999	1.000	1.000	1.000	1.000	1.000	
6 Yr Vol Wtd Avg	9.457	1.370	1.072	1.047	1.012	0.998	0.999	0.997	0.999	1.000	1.000	1.000	1.000	1.000	
5 Yr Vol Wtd Avg	9.452	1.214	1.053	1.048	1.016	0.998	0.999	0.998	0.999	1.000	1.000	1.000	1.000	1.000	
4 Yr Vol Wtd Avg	9.395	1.266	1.038	1.057	1.017	0.999	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	
3 Yr Vol Wtd Avg	8.945	1.314	1.016	1.040	1.023	0.998	0.999	0.999	0.999	0.999	1.000	1.000	1.000	1.000	
Selections at 6/30/2024	6.480	1.421	1.096	1.045	1.010	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Default	7.290	1.349	1.079	1.049	1.010	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Manual Selected															
Selected	7.290	1.349	1.079	1.049	1.010	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	11.249	1.543	1.144	1.060	1.010	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Ratio to Ultimate	0.089	0.648	0.874	0.944	0.990	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Confidential Information for the sole benefit and use of PwC's Client

PwC 2026 Rate Level Review as of 2025-06-30 on 2025-11-11

Washington State Transit Insurance Pool
Auto Physical Damage
As of June 30, 2025

Paid Loss - Cumulative
Net

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2011	154,513	284,363	390,103	369,496	369,311	336,295	336,145	344,958	334,721	334,946	334,946	334,946	334,946	334,946	334,946
2012	85,580	278,482	271,937	342,502	420,348	424,187	434,604	423,911	420,761	420,761	420,761	420,761	420,761	420,761	
2013	8,913	161,507	164,124	191,211	207,733	210,110	205,785	204,644	203,244	202,544	201,844	201,844	201,844		
2014	66,061	130,688	258,194	327,243	353,494	332,943	331,777	330,169	328,600	327,117	326,988	326,988			
2015	7,236	678,105	700,070	707,599	750,395	748,961	747,775	747,192	747,247	747,247	747,247				
2016	34,081	179,386	244,368	290,467	300,019	299,969	299,740	299,740	299,740	299,740					
2017	95,876	301,846	339,498	431,311	428,695	425,124	423,132	423,126	422,085						
2018	171,954	359,544	947,052	1,037,310	1,123,736	1,171,230	1,169,710	1,168,699							
2019	58,912	558,651	556,371	620,544	625,860	625,860	625,860								
2020	29,059	293,121	272,094	270,786	269,786	268,586									
2021	49,897	592,545	666,631	726,631	786,631										
2022	118,560	591,499	1,062,186	1,035,543											
2023	26,770	873,370	973,893												
2024	129,461	993,178													
2025	131,588														

1. Loss amounts are net of self-insured retentions and net of deductibles.

Washington State Transit Insurance Pool
Auto Physical Damage
As of June 30, 2025

Ultimate Loss Based on Incurred Loss Development
Net

Accident Year	Age (months)	Cumulative Incurred Loss	Selected Development Factors	Cumulative Development Factors	Ultimate Loss (2) x (4)
	(1)	(2)	(3)	(4)	(5)
2011	174	\$ 334,946	1.000	1.000	\$ 334,946
2012	162	420,761	1.000	1.000	420,761
2013	150	201,844	1.000	1.000	201,844
2014	138	326,988	1.000	1.000	326,988
2015	126	747,247	1.000	1.000	747,247
2016	114	299,740	1.000	1.000	299,740
2017	102	422,085	1.000	1.000	422,085
2018	90	1,168,699	1.000	1.000	1,168,699
2019	78	625,860	1.000	1.000	625,860
2020	66	268,586	1.000	1.000	268,586
2021	54	786,631	1.000	1.000	786,631
2022	42	1,035,543	1.000	1.000	1,035,543
2023	30	1,083,482	1.000	1.000	1,083,482
2024	18	1,517,021	1.010	1.010	1,532,191
2025	6	411,070	2.665	2.692	1,106,521
Total		\$ 9,650,503			\$ 10,361,124

Washington State Transit Insurance Pool
Auto Physical Damage
As of June 30, 2025

Incurred Loss Development
Net

Accident Year	6-18	18-30	30-42	42-54	54-66	66-78	78-90	90-102	102-114	114-126	126-138	138-150	150-162	162-174	174-Ult
2011	1.394	1.185	0.904	0.995	0.911	0.999	1.026	0.970	1.001	1.000	1.000	1.000	1.000	1.000	
2012	1.460	1.024	1.217	1.045	1.009	1.025	0.975	0.993	1.000	1.000	1.000	1.000	1.000	1.000	
2013	2.185	0.971	1.165	1.085	1.011	0.979	0.994	0.993	0.997	0.997	1.000	1.000			
2014	1.757	1.352	1.008	1.070	0.942	0.996	0.995	0.995	0.995	1.000	1.000				
2015	21.464	0.929	1.073	0.999	0.998	0.998	0.999	1.000	1.000	1.000					
2016	8.355	0.986	0.956	0.956	1.000	0.999	1.000	1.000	1.000						
2017	2.391	0.989	1.026	0.871	0.992	0.995	1.000	0.998							
2018	2.121	1.238	1.018	1.046	0.957	0.999	0.999								
2019	4.640	0.932	0.981	0.993	1.000	1.000									
2020	2.676	0.924	0.995	0.996	0.996										
2021	1.482	0.908	1.121	1.000											
2022	1.871	0.796	0.961												
2023	4.588	0.901													
2024	4.567														
2025															
Vol Wtd Avg	2.690	0.971	1.025	1.004	0.978	1.000	0.998	0.994	0.999	1.000	1.000	1.000	1.000	1.000	
8 Yr Vol Wtd Avg	2.645	0.946	1.019	0.999	0.981	1.000	0.998	0.994	0.999	1.000	1.000	1.000	1.000	1.000	
7 Yr Vol Wtd Avg	2.665	0.944	1.010	0.993	0.980	0.997	0.996	0.994	0.999	1.000	1.000	1.000	1.000	1.000	
6 Yr Vol Wtd Avg	2.779	0.940	1.015	0.992	0.984	0.998	0.999	0.997	0.999	1.000	1.000	1.000	1.000	1.000	
5 Yr Vol Wtd Avg	2.637	0.876	1.013	0.995	0.980	0.998	0.999	0.998	0.999	1.000	1.000	1.000	1.000	1.000	
4 Yr Vol Wtd Avg	2.635	0.865	1.011	1.017	0.977	0.999	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	
3 Yr Vol Wtd Avg	3.091	0.860	1.021	0.997	0.974	0.998	0.999	0.999	0.999	0.999	1.000	1.000	1.000	1.000	
Selections at 6/30/2024	2.380	1.016	1.008	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Default	2.665	0.997	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Manual Selected		1.010	1.000												
Selected	2.665	1.010	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	2.692	1.010	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Ratio to Ultimate	0.371	0.990	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Confidential Information for the sole benefit and use of PwC's Client

PwC 2026 Rate Level Review as of 2025-06-30 on 2025-11-11

Washington State Transit Insurance Pool
Auto Physical Damage
As of June 30, 2025

Incurred Loss - Cumulative
Net

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2011	248,428	346,378	410,528	371,246	369,311	336,595	336,145	344,958	334,721	334,946	334,946	334,946	334,946	334,946	334,946
2012	221,154	322,946	330,627	402,500	420,420	424,187	434,604	423,911	420,761	420,761	420,761	420,761	420,761	420,761	
2013	77,413	169,180	164,354	191,511	207,733	210,110	205,785	204,644	203,244	202,544	201,844	201,844	201,844		
2014	137,935	242,406	327,711	330,243	353,494	332,943	331,777	330,169	328,600	327,117	326,988	326,988			
2015	35,125	753,930	700,070	751,153	750,395	748,961	747,775	747,192	747,247	747,247	747,247				
2016	39,881	333,189	328,534	313,923	300,019	299,969	299,740	299,740	299,740	299,740					
2017	202,841	484,934	479,406	491,966	428,695	425,124	423,132	423,126	422,085						
2018	438,242	929,448	1,150,484	1,170,824	1,224,310	1,171,230	1,169,710	1,168,699							
2019	148,627	689,659	642,486	630,544	625,860	625,860	625,860								
2020	110,106	294,596	272,094	270,786	269,786	268,586									
2021	521,462	772,736	701,631	786,631	786,631										
2022	723,316	1,352,999	1,077,186	1,035,543											
2023	262,109	1,202,546	1,083,482												
2024	332,203	1,517,021													
2025	411,070														

1. Loss amounts are net of self-insured retentions and net of deductibles.

Washington State Transit Insurance Pool
Auto Physical Damage
As of June 30, 2025

Ultimate Loss Based on Bornhuetter-Ferguson Using Exposures and Paid Loss
Net

Accident Year	Age (months)	Exposures	Selected Loss Rate	Expected Ultimate Loss (2) x (3)	Cumulative Development Factors	Percentage Undeveloped 1 - 1/(5)	Undeveloped Paid Loss (4) x (6)	Cumulative Paid Loss	Ultimate Loss (7) + (8)	Calculated Loss Rate (9) / (2)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
2011	174	185	\$ 2,777.000	\$ 513,745	1.000	0.00 %	\$ 0	\$ 334,946	\$ 334,946	1,810.519
2012	162	190	2,860.000	543,400	1.000	0.00 %	0	420,761	420,761	2,214.532
2013	150	196	2,946.000	577,416	1.000	0.00 %	0	201,844	201,844	1,029.816
2014	138	202	3,034.000	612,868	1.000	0.00 %	0	326,988	326,988	1,618.752
2015	126	208	3,125.000	650,000	1.000	0.00 %	0	747,247	747,247	3,592.534
2016	114	214	3,219.000	688,866	1.000	0.00 %	0	299,740	299,740	1,400.654
2017	102	221	3,316.000	732,836	1.000	0.00 %	0	422,085	422,085	1,909.887
2018	90	197	3,415.000	672,755	1.000	0.00 %	0	1,168,699	1,168,699	5,932.482
2019	78	199	3,517.000	699,883	1.000	0.00 %	0	625,860	625,860	3,145.025
2020	66	221	3,623.000	800,683	1.000	0.00 %	0	268,586	268,586	1,215.321
2021	54	258	3,732.000	962,856	1.010	0.99 %	9,533	786,631	796,164	3,085.908
2022	42	252	3,844.000	968,688	1.060	5.62 %	54,461	1,035,543	1,090,004	4,325.413
2023	30	263	3,959.000	1,041,217	1.144	12.56 %	130,780	973,893	1,104,673	4,200.279
2024	18	277	4,078.000	1,129,606	1.543	35.20 %	397,571	993,178	1,390,749	5,020.755
2025	6	326	4,200.000	1,369,200	11.249	91.11 %	1,247,487	131,588	1,379,075	4,230.292
Total		3,409		\$ 11,964,019			\$ 1,839,833	\$ 8,737,589	\$ 10,577,422	

1. Exposures are adjusted vehicle values in millions.

Washington State Transit Insurance Pool
Auto Physical Damage
As of June 30, 2025

Ultimate Loss Based on Bornhuetter-Ferguson Using Exposures and Incurred Loss
Net

Accident Year	Age (months)	Exposures	Selected Loss Rate	Expected Ultimate Loss (2) x (3)	Cumulative Development Factors	Percentage Undeveloped 1 - 1/(5)	Undeveloped Incurred Loss (4) x (6)	Cumulative Incurred Loss	Ultimate Loss (7) + (8)	Calculated Loss Rate (9) / (2)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
2011	174	185	\$ 2,777.000	\$ 513,745	1.000	0.00 %	\$ 0	\$ 334,946	\$ 334,946	1,810.519
2012	162	190	2,860.000	543,400	1.000	0.00 %	0	420,761	420,761	2,214.532
2013	150	196	2,946.000	577,416	1.000	0.00 %	0	201,844	201,844	1,029.816
2014	138	202	3,034.000	612,868	1.000	0.00 %	0	326,988	326,988	1,618.752
2015	126	208	3,125.000	650,000	1.000	0.00 %	0	747,247	747,247	3,592.534
2016	114	214	3,219.000	688,866	1.000	0.00 %	0	299,740	299,740	1,400.654
2017	102	221	3,316.000	732,836	1.000	0.00 %	0	422,085	422,085	1,909.887
2018	90	197	3,415.000	672,755	1.000	0.00 %	0	1,168,699	1,168,699	5,932.482
2019	78	199	3,517.000	699,883	1.000	0.00 %	0	625,860	625,860	3,145.025
2020	66	221	3,623.000	800,683	1.000	0.00 %	0	268,586	268,586	1,215.321
2021	54	258	3,732.000	962,856	1.000	0.00 %	0	786,631	786,631	3,048.957
2022	42	252	3,844.000	968,688	1.000	0.00 %	0	1,035,543	1,035,543	4,109.298
2023	30	263	3,959.000	1,041,217	1.000	0.00 %	0	1,083,482	1,083,482	4,119.703
2024	18	277	4,078.000	1,129,606	1.010	0.99 %	11,184	1,517,021	1,528,205	5,516.986
2025	6	326	4,200.000	1,369,200	2.692	62.85 %	860,545	411,070	1,271,615	3,900.660
Total		3,409		\$ 11,964,019			\$ 871,729	\$ 9,650,503	\$ 10,522,232	

1. Exposures are adjusted vehicle values in millions.

Washington State Transit Insurance Pool
Auto Physical Damage
As of June 30, 2025

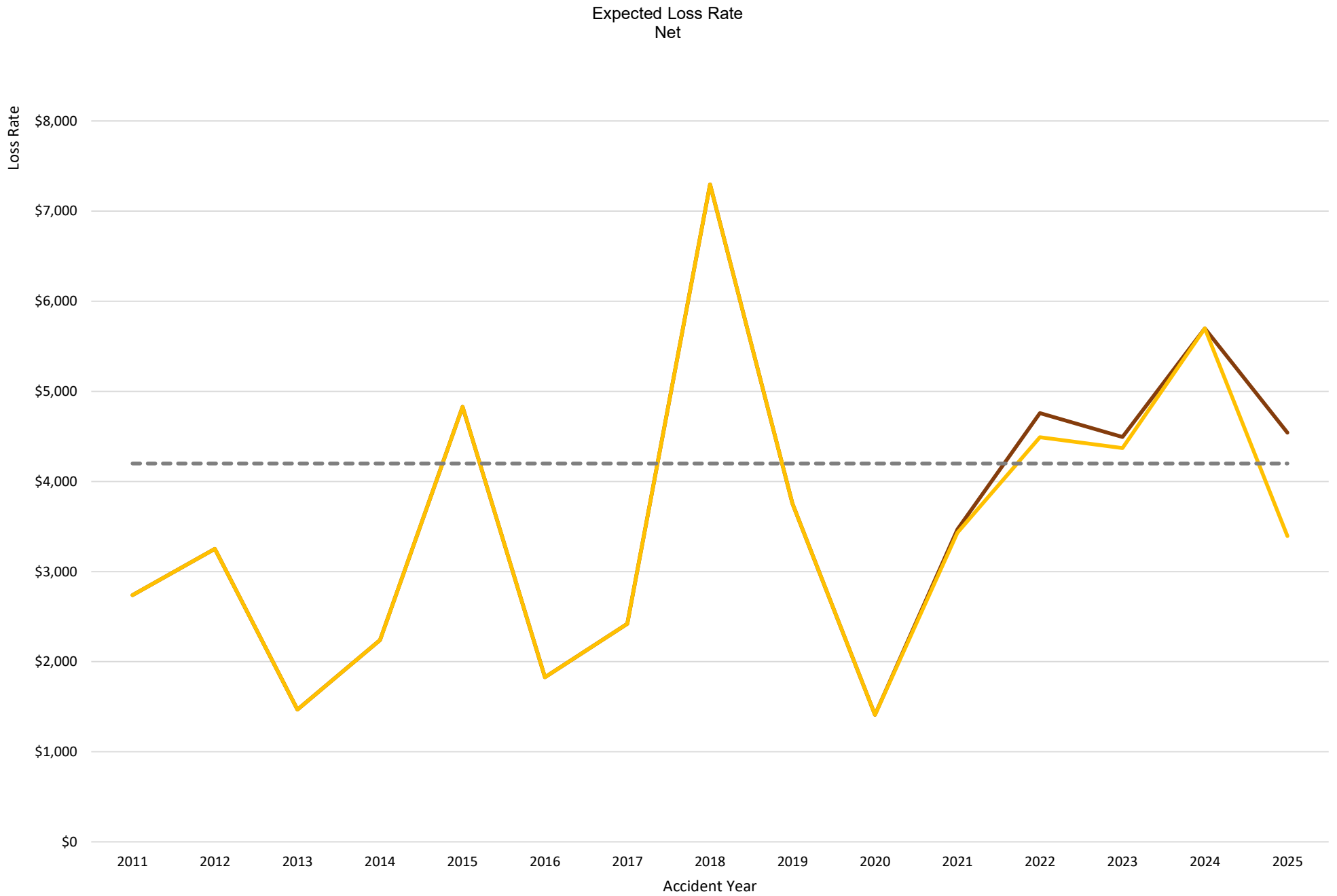
Expected Loss Rate
Net

Accident Year	<u>Exposures</u> (1)	<u>Paid Cumulative Development Factors</u> (2)	<u>Incurred Cumulative Development Factors</u> (3)	<u>Paid Burned Exposures (1)/(2)</u> (4)	<u>Incurred Burned Exposures (1)/(3)</u> (5)	<u>Paid Loss</u> (6)	<u>Incurred Loss</u> (7)	<u>3.0% Trend to 2025</u> (8)	<u>Trended Paid Loss (6)x(8)</u> (9)	<u>Trended Incurred Loss (7)x(8)</u> (10)	<u>Paid Loss Rate (9)/(4)</u> (11)	<u>Incurred Loss Rate (10)/(5)</u> (12)	<u>Selected Loss Rate</u> (13)
2011	185	1.000	1.000	185	185	\$334,946	\$334,946	1.513	\$506,636	\$506,636	\$2,739	\$2,739	\$2,777
2012	190	1.000	1.000	190	190	420,761	420,761	1.469	617,902	617,902	3,252	3,252	2,860
2013	196	1.000	1.000	196	196	201,844	201,844	1.426	287,781	287,781	1,468	1,468	2,946
2014	202	1.000	1.000	202	202	326,988	326,988	1.384	452,628	452,628	2,241	2,241	3,034
2015	208	1.000	1.000	208	208	747,247	747,247	1.344	1,004,237	1,004,237	4,828	4,828	3,125
2016	214	1.000	1.000	214	214	299,740	299,740	1.305	391,093	391,093	1,828	1,828	3,219
2017	221	1.000	1.000	221	221	422,085	422,085	1.267	534,685	534,685	2,419	2,419	3,316
2018	197	1.000	1.000	197	197	1,168,699	1,168,699	1.230	1,437,352	1,437,352	7,296	7,296	3,415
2019	199	1.000	1.000	199	199	625,860	625,860	1.194	747,310	747,310	3,755	3,755	3,517
2020	221	1.000	1.000	221	221	268,586	268,586	1.159	311,365	311,365	1,409	1,409	3,623
2021	258	1.010	1.000	255	258	786,631	786,631	1.126	885,360	885,360	3,466	3,432	3,732
2022	252	1.060	1.000	238	252	1,035,543	1,035,543	1.093	1,131,566	1,131,566	4,758	4,490	3,844
2023	263	1.144	1.000	230	263	973,893	1,083,482	1.061	1,033,203	1,149,466	4,493	4,371	3,959
2024	277	1.543	1.010	180	274	993,178	1,517,021	1.030	1,022,973	1,562,532	5,699	5,697	4,078
2025	326	11.249	2.692	29	121	131,588	411,070	1.000	131,588	411,070	4,541	3,394	4,200
Total	3,409			2,965	3,201	\$8,737,589	\$9,650,503		\$10,495,679	\$11,430,982	\$3,540	\$3,571	
Average													
10 Yr				1,984	2,220				7,626,494	8,561,798	\$3,845	\$3,856	
9 Yr				1,770	2,006				7,235,402	8,170,705	4,088	4,072	
8 Yr				1,549	1,785				6,700,717	7,636,020	4,327	4,277	
7 Yr				1,352	1,588				5,263,365	6,198,668	3,894	3,903	
6 Yr				1,153	1,389				4,516,055	5,451,358	3,918	3,924	
5 Yr				932	1,168				4,204,690	5,139,994	4,513	4,399	
4 Yr				676	910				3,319,330	4,254,633	4,908	4,674	
3 Yr				438	658				2,187,764	3,123,068	4,990	4,744	
											Selected	4,200	

1. Column (13) = Selected / (8).

Washington State Transit Insurance Pool
Auto Physical Damage
As of June 30, 2025

Exhibit 6-13



Confidential information for the sole confidential use of PwC's Client
Confidential information for the sole confidential use of PwC's Client

PwC 2026 Rate Level Review as of 2025-06-30 on 2025-11-11

Washington State Transit Insurance Pool
Auto Physical Damage
As of June 30, 2025

Cumulative Paid Loss per Exposure
Net

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2011	835	1,537	2,109	1,997	1,996	1,818	1,817	1,865	1,809	1,811	1,811	1,811	1,811	1,811	1,811
2012	450	1,466	1,431	1,803	2,212	2,233	2,287	2,231	2,215	2,215	2,215	2,215	2,215	2,215	
2013	45	824	837	976	1,060	1,072	1,050	1,044	1,037	1,033	1,030	1,030	1,030	1,030	
2014	327	647	1,278	1,620	1,750	1,648	1,642	1,635	1,627	1,619	1,619	1,619	1,619		
2015	35	3,260	3,366	3,402	3,608	3,601	3,595	3,592	3,593	3,593	3,593				
2016	159	838	1,142	1,357	1,402	1,402	1,401	1,401	1,401	1,401	1,401				
2017	434	1,366	1,536	1,952	1,940	1,924	1,915	1,915	1,910						
2018	873	1,825	4,807	5,266	5,704	5,945	5,938	5,932							
2019	296	2,807	2,796	3,118	3,145	3,145	3,145								
2020	131	1,326	1,231	1,225	1,221	1,215									
2021	193	2,297	2,584	2,816	3,049										
2022	470	2,347	4,215	4,109											
2023	102	3,321	3,703												
2024	467	3,585													
2025	404														

Washington State Transit Insurance Pool
Auto Physical Damage
As of June 30, 2025

Cumulative Incurred Loss per Exposure
Net

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2011	1,343	1,872	2,219	2,007	1,996	1,819	1,817	1,865	1,809	1,811	1,811	1,811	1,811	1,811	1,811
2012	1,164	1,700	1,740	2,118	2,213	2,233	2,287	2,231	2,215	2,215	2,215	2,215	2,215	2,215	
2013	395	863	839	977	1,060	1,072	1,050	1,044	1,037	1,033	1,030	1,030	1,030		
2014	683	1,200	1,622	1,635	1,750	1,648	1,642	1,635	1,627	1,619	1,619	1,619			
2015	169	3,625	3,366	3,611	3,608	3,601	3,595	3,592	3,593	3,593	3,593				
2016	186	1,557	1,535	1,467	1,402	1,402	1,401	1,401	1,401	1,401					
2017	918	2,194	2,169	2,226	1,940	1,924	1,915	1,915	1,910						
2018	2,225	4,718	5,840	5,943	6,215	5,945	5,938	5,932							
2019	747	3,466	3,229	3,169	3,145	3,145	3,145								
2020	498	1,333	1,231	1,225	1,221	1,215									
2021	2,021	2,995	2,720	3,049	3,049										
2022	2,870	5,369	4,275	4,109											
2023	997	4,572	4,120												
2024	1,199	5,477													
2025	1,261														

Washington State Transit Insurance Pool
Auto Physical Damage
As of June 30, 2025

Summary of Claim Count Estimates

Accident Year	Ultimate Claims	Selected Proportion Earned	Prorated Ultimate Claims (1) x (2)	Reported Claims	Closed Claims	Open Claims (4) - (5)	IBNR Claims (3) - (4)	Total Open and IBNR Claims (6) + (7)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2011	381	1.000	381	381	381	0	0	0
2012	382	1.000	382	382	382	0	0	0
2013	376	1.000	376	376	376	0	0	0
2014	418	1.000	418	418	418	0	0	0
2015	402	1.000	402	402	402	0	0	0
2016	423	1.000	423	423	423	0	0	0
2017	517	1.000	517	517	517	0	0	0
2018	427	1.000	427	427	427	0	0	0
2019	393	1.000	393	393	393	0	0	0
2020	243	1.000	243	243	243	0	0	0
2021	297	1.000	297	297	297	0	0	0
2022	308	1.000	308	308	308	0	0	0
2023	271	1.000	271	271	266	5	0	5
2024	254	1.000	254	250	238	12	4	16
2025	292	0.500	146	83	72	11	63	74
Total	5,384		5,238	5,171	5,143	28	67	95

Washington State Transit Insurance Pool
Auto Physical Damage
As of June 30, 2025

Comparison of Ultimate Claims Estimates

Accident Year	Reported Claim Development	Bornhuetter- Ferguson Using Exposures and Reported Claims	Default Selected	Manual Selected	Ultimate Claims
	(1)	(2)	(3)	(4)	(5)
2011	381		381		381
2012	382		382		382
2013	376		376		376
2014	418		418		418
2015	402		402		402
2016	423		423		423
2017	517		517		517
2018	427		427		427
2019	393		393		393
2020	243		243		243
2021	297		297		297
2022	308		308		308
2023	271		271		271
2024	254		254		254
2025	213	292	292		292
Total	5,306	292	5,384		5,384

Washington State Transit Insurance Pool
Auto Physical Damage
As of June 30, 2025

Ultimate Claims Based on Reported Claim Development

Accident Year	Age (months)	Cumulative Reported Claims	Selected Development Factors	Cumulative Development Factors	Ultimate Claims (2) x (4)
	(1)	(2)	(3)	(4)	(5)
2011	174	381	1.000	1.000	381
2012	162	382	1.000	1.000	382
2013	150	376	1.000	1.000	376
2014	138	418	1.000	1.000	418
2015	126	402	1.000	1.000	402
2016	114	423	1.000	1.000	423
2017	102	517	1.000	1.000	517
2018	90	427	1.000	1.000	427
2019	78	393	1.000	1.000	393
2020	66	243	1.000	1.000	243
2021	54	297	1.000	1.000	297
2022	42	308	1.000	1.000	308
2023	30	271	1.001	1.001	271
2024	18	250	1.015	1.016	254
2025	6	83	2.530	2.570	213
Total		5,171			5,306

Washington State Transit Insurance Pool
Auto Physical Damage
As of June 30, 2025

Reported Claim Development

Accident Year	6-18	18-30	30-42	42-54	54-66	66-78	78-90	90-102	102-114	114-126	126-138	138-150	150-162	162-174	174-Ult
2011	2.241	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2012	2.048	1.003	1.000	0.997	0.997	1.003	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2013	2.265	1.005	0.995	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2014	2.070	1.010	1.049	1.027	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2015	2.397	1.020	1.123	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2016	2.114	1.084	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2017	2.158	0.996	1.006	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2018	2.440	1.002	0.998	1.002	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2019	2.021	1.015	1.000	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2020	2.025	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2021	2.315	1.007	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2022	2.785	1.030	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2023	3.390	1.038	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2024	2.475	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2025															
Vol Wtd Avg	2.269	1.011	1.005	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
8 Yr Vol Wtd Avg	2.352	1.015	1.001	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
7 Yr Vol Wtd Avg	2.404	1.015	1.001	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
6 Yr Vol Wtd Avg	2.395	1.015	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5 Yr Vol Wtd Avg	2.530	1.018	1.001	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
4 Yr Vol Wtd Avg	2.677	1.019	1.002	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 Yr Vol Wtd Avg	2.839	1.025	1.002	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selections at 6/30/2024	2.382	1.011	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Default	2.530	1.015	1.001												
Manual Selected				1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	2.530	1.015	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	2.570	1.016	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Ratio to Ultimate	0.389	0.984	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Confidential Information for the sole benefit and use of PwC's Client

PwC 2026 Rate Level Review as of 2025-06-30 on 2025-11-11

Washington State Transit Insurance Pool
Auto Physical Damage
As of June 30, 2025

Reported Claims - Cumulative

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2011	170	381	381	381	381	381	381	381	381	381	381	381	381	381	381
2012	187	383	384	384	383	382	383	382	382	382	382	382	382	382	382
2013	166	376	378	376	376	376	376	376	376	376	376	376	376	376	376
2014	186	385	389	408	419	418	418	418	418	418	418	418	418	418	418
2015	146	350	357	401	402	402	402	402	402	402	402	402	402	402	402
2016	185	391	424	423	423	423	423	423	423	423	423	423	423	423	423
2017	241	520	515	518	517	517	517	517	517	517	517	517	517	517	517
2018	175	427	428	427	428	427	427	427	427	427	427	427	427	427	427
2019	192	388	394	394	393	393	393	393	393	393	393	393	393	393	393
2020	120	243	243	243	243	243	243	243	243	243	243	243	243	243	243
2021	127	294	296	297	297	297	297	297	297	297	297	297	297	297	297
2022	107	298	307	308	308	308	308	308	308	308	308	308	308	308	308
2023	77	261	271	271	271	271	271	271	271	271	271	271	271	271	271
2024	101	250	250	250	250	250	250	250	250	250	250	250	250	250	250
2025	83	83	83	83	83	83	83	83	83	83	83	83	83	83	83

Washington State Transit Insurance Pool
Auto Physical Damage
As of June 30, 2025

Ultimate Claims Based on Bornhuetter-Ferguson Using Exposures and Reported Claims

Accident Year	Age (months)	Exposures	Selected Claim Frequency	Expected Ultimate Claims (2) x (3)	Cumulative Development Factors	Percentage Undeveloped 1 - 1/(5)	Undeveloped Reported Claims (4) x (6)	Cumulative Reported Claims	Ultimate Claims (7) + (8)	Calculated Claim Frequency (9) / (2)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
2011	174	185			1.000	0.00 %		381		
2012	162	190			1.000	0.00 %		382		
2013	150	196			1.000	0.00 %		376		
2014	138	202			1.000	0.00 %		418		
2015	126	208			1.000	0.00 %		402		
2016	114	214			1.000	0.00 %		423		
2017	102	221			1.000	0.00 %		517		
2018	90	197			1.000	0.00 %		427		
2019	78	199			1.000	0.00 %		393		
2020	66	221			1.000	0.00 %		243		
2021	54	258			1.000	0.00 %		297		
2022	42	252			1.000	0.00 %		308		
2023	30	263			1.001	0.11 %		271		
2024	18	277			1.016	1.56 %		250		
2025	6	326	1.050	342	2.570	61.09 %	209	83	292	0.896
Total		3,409		342			209	5,171	292	

Washington State Transit Insurance Pool
Auto Physical Damage
As of June 30, 2025

Expected Claim Frequency

Accident Year	<u>Exposures</u> (1)	<u>Ultimate Claims</u> (2)	0.0% Trend to <u>2025</u> (3)	Trended Ultimate Claims <u>(2)x(3)</u> (4)	Trended Claim Frequency <u>(4)/(1)</u> (5)	<u>Selected Frequency</u> (6)
2011	185	381	1.000	381	2.059	
2012	190	382	1.000	382	2.011	
2013	196	376	1.000	376	1.918	
2014	202	418	1.000	418	2.069	
2015	208	402	1.000	402	1.933	
2016	214	423	1.000	423	1.977	
2017	221	517	1.000	517	2.339	
2018	197	427	1.000	427	2.168	
2019	199	393	1.000	393	1.975	
2020	221	243	1.000	243	1.100	
2021	258	297	1.000	297	1.151	
2022	252	308	1.000	308	1.222	
2023	263	271	1.000	271	1.032	
2024	277	254	1.000	254	0.917	
2025			1.000			1.050
Total	3,083	5,092		5,092	1.652	
7 Yr Avg	1,667			2,193	1.316	
6 Yr Avg	1,470			1,766	1.202	
5 Yr Avg	1,271			1,373	1.080	
4 Yr Avg	1,050			1,130	1.076	
3 Yr Avg	792			833	1.052	
			Selected		1.050	

1. Column (6) = Selected / (3).

Washington State Transit Insurance Pool
Auto Physical Damage
As of June 30, 2025

Cumulative Reported Claims per Exposure

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2011	0.919	2.059	2.059	2.059	2.059	2.059	2.059	2.059	2.059	2.059	2.059	2.059	2.059	2.059	2.059
2012	0.984	2.016	2.021	2.021	2.016	2.011	2.016	2.011	2.011	2.011	2.011	2.011	2.011	2.011	
2013	0.847	1.918	1.929	1.918	1.918	1.918	1.918	1.918	1.918	1.918	1.918	1.918	1.918	1.918	
2014	0.921	1.906	1.926	2.020	2.074	2.069	2.069	2.069	2.069	2.069	2.069	2.069	2.069		
2015	0.702	1.683	1.716	1.928	1.933	1.933	1.933	1.933	1.933	1.933	1.933	1.933	1.933		
2016	0.864	1.827	1.981	1.977	1.977	1.977	1.977	1.977	1.977	1.977					
2017	1.090	2.353	2.330	2.344	2.339	2.339	2.339	2.339	2.339						
2018	0.888	2.168	2.173	2.168	2.173	2.168	2.168	2.168							
2019	0.965	1.950	1.980	1.980	1.975	1.975	1.975								
2020	0.543	1.100	1.100	1.100	1.100	1.100									
2021	0.492	1.140	1.147	1.151	1.151										
2022	0.425	1.183	1.218	1.222											
2023	0.293	0.992	1.030												
2024	0.365	0.903													
2025	0.255														

Washington State Transit Insurance Pool
Property
As of June 30, 2025

Summary of Losses and Reserves
Net

Accident Year	<u>Paid Loss</u> (1)	<u>Case Loss Reserves</u> (2)	<u>Incurred Loss (1)+(2)</u> (3)	<u>Indicated IBNR Loss Reserves (5)-(3)</u> (4)	<u>Selected Ultimate Loss</u> (5)	<u>Total Loss Reserves (2)+(4)</u> (6)
2011	\$188,334	\$0	\$188,334	\$0	\$188,334	\$0
2012	55,342	0	55,342	0	55,342	0
2013	118,833	0	118,833	0	118,833	0
2014	3,450	0	3,450	0	3,450	0
2015	20,830	0	20,830	0	20,830	0
2016	12,281	0	12,281	0	12,281	0
2017	327,484	0	327,484	0	327,484	0
2018	0	0	0	0	0	0
2019	5,657	0	5,657	0	5,657	0
2020	27,290	0	27,290	0	27,290	0
2021	0	0	0	0	0	0
2022	77,620	0	77,620	0	77,620	0
2023	59,261	0	59,261	0	59,261	0
2024	197,336	50,000	247,336	0	247,336	50,000
2025 (6 mos)	0	90,000	90,000	3,000	93,000	93,000
Total	\$1,093,718	\$140,000	\$1,233,718	\$3,000	\$1,236,718	\$143,000

1. Loss includes allocated loss adjustment expense (ALAE). Amounts are net of member deductibles.
2. Column (5) is from Exhibit 7-2. Current accident year reflects 6 months through June 30 (half of expected loss from Bornhuetter-Ferguson method is subtracted from full-year ultimate loss estimate).

Washington State Transit Insurance Pool
Property
As of June 30, 2025

Estimated Claim Frequency, Severity and Loss per Exposure
Net

Accident Year	Ultimate Loss	Ultimate Claims	Exposures	Claim Frequency (2) / (3)	Claim Severity (1) / (2)	Loss per Exposure (1) / (3)
	(1)	(2)	(3)	(4)	(5)	(6)
2011	\$ 188,334	31	311	0.100	\$ 6,075	\$ 605.576
2012	55,342	20	321	0.062	2,767	172.405
2013	118,833	7	330	0.021	16,976	360.100
2014	3,450	7	340	0.021	493	10.147
2015	20,830	7	350	0.020	2,976	59.514
2016	12,281	7	361	0.019	1,754	34.019
2017	327,484	5	372	0.013	65,497	880.333
2018	0	0	442	0.000	0	0.000
2019	5,657	7	460	0.015	808	12.298
2020	27,290	27	522	0.052	1,011	52.280
2021	0	43	560	0.077	0	0.000
2022	77,620	20	577	0.035	3,881	134.523
2023	59,261	17	665	0.026	3,486	89.114
2024	247,336	14	764	0.018	18,269	323.738
2025	180,000	30	913	0.032	6,073	197.152
Total	\$ 1,323,718	241	7,288	0.033	\$ 5,489	\$ 181.630

Washington State Transit Insurance Pool
Property
As of June 30, 2025

Comparison of Ultimate Loss Estimates
Net

Accident Year	Paid Loss Development	Incurred Loss Development	Bornhuetter- Ferguson Using Exposures and Paid Loss	Bornhuetter- Ferguson Using Exposures and Incurred Loss	Straight Average	Default Selected	Manual Selected	Ultimate Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2011	\$ 188,334	\$ 188,334	\$ 188,334	\$ 188,334	\$ 188,334	\$ 188,334		\$ 188,334
2012	55,342	55,342	55,342	55,342	55,342	55,342		55,342
2013	118,833	118,833	118,833	118,833	118,833	118,833		118,833
2014	3,450	3,450	3,450	3,450	3,450	3,450		3,450
2015	20,830	20,830	20,830	20,830	20,830	20,830		20,830
2016	12,281	12,281	12,281	12,281	12,281	12,281		12,281
2017	327,484	327,484	327,484	327,484	327,484	327,484		327,484
2018	0	0	0	0	0	0		0
2019	5,657	5,657	5,657	5,657	5,657	5,657		5,657
2020	27,290	27,290	27,290	27,290	27,290	27,290		27,290
2021	0	0	0	0	0	0		0
2022	77,620	77,620	77,620	77,620	77,620	77,620		77,620
2023	59,261	59,261	59,261	59,261	59,261	59,261		59,261
2024	218,360	247,336	211,312	247,336	231,086	247,336		247,336
2025	0	180,000	100,798	176,735	114,383	176,735	180,000	180,000
Total	\$ 1,114,742	\$ 1,323,718	\$ 1,208,493	\$ 1,320,453	\$ 1,241,852	\$ 1,320,453	\$ 180,000	\$ 1,323,718

Washington State Transit Insurance Pool
Property
As of June 30, 2025

Ultimate Loss Based on Paid Loss Development
Net

Accident Year	Age (months)	Cumulative Paid Loss	Selected Development Factors	Cumulative Development Factors	Ultimate Loss (2) x (4)
	(1)	(2)	(3)	(4)	(5)
2011	174	\$ 188,334	1.000	1.000	\$ 188,334
2012	162	55,342	1.000	1.000	55,342
2013	150	118,833	1.000	1.000	118,833
2014	138	3,450	1.000	1.000	3,450
2015	126	20,830	1.000	1.000	20,830
2016	114	12,281	1.000	1.000	12,281
2017	102	327,484	1.000	1.000	327,484
2018	90	0	1.000	1.000	0
2019	78	5,657	1.000	1.000	5,657
2020	66	27,290	1.000	1.000	27,290
2021	54	0	1.000	1.000	0
2022	42	77,620	1.000	1.000	77,620
2023	30	59,261	1.000	1.000	59,261
2024	18	197,336	1.107	1.107	218,360
2025	6	0	2.157	2.387	0
Total		\$ 1,093,718			\$ 1,114,742

Washington State Transit Insurance Pool
Property
As of June 30, 2025

Paid Loss Development
Net

Accident Year	6-18	18-30	30-42	42-54	54-66	66-78	78-90	90-102	102-114	114-126	126-138	138-150	150-162	162-174	174-Ult
2011	1.567	0.997	1.000	1.000	1.001	0.943	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2012	2.169	1.563	1.000	1.013	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
2013	0.000	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
2014	1.251	1.073	2.254	0.892	0.971	0.982	0.913	0.997	0.993	0.963	0.958				
2015	0.985	0.993	0.994	0.966	0.988	0.976	1.000	1.000	1.000	1.000					
2016	0.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
2017	109.099	1.054	1.000	1.000	1.000	1.000	1.000	1.000							
2018	0.000	0.000	0.000	0.000	0.000	0.000	0.000								
2019	0.694	1.000	0.976	1.000	1.000	1.000									
2020	7.780	0.960	0.989	1.000	1.000										
2021	0.000	0.000	0.000	0.000											
2022	0.000	1.918	0.853												
2023	2.328	1.208													
2024	1.037														
2025															
Vol Wtd Avg	2.157	1.107	0.987	0.999	1.000	0.984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
8 Yr Vol Wtd Avg	2.615	1.153	0.971	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
7 Yr Vol Wtd Avg	1.257	1.157	0.970	0.998	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
6 Yr Vol Wtd Avg	1.257	1.401	0.969	1.000	0.999	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
5 Yr Vol Wtd Avg	1.279	1.401	0.889	1.000	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
4 Yr Vol Wtd Avg	1.166	1.420	0.889	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	
3 Yr Vol Wtd Avg	1.166	1.557	0.884	1.000	1.000	1.000	1.000	1.000	0.999	0.999	0.999	1.000	1.000	1.000	
Selections at 6/30/2024	4.181	1.079	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Default	2.157	1.107	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Manual Selected															
Selected	2.157	1.107	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	2.387	1.107	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Ratio to Ultimate	0.419	0.904	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Confidential Information for the sole benefit and use of PwC's Client

PwC 2026 Rate Level Review as of 2025-06-30 on 2025-11-11

Washington State Transit Insurance Pool
Property
As of June 30, 2025

Paid Loss - Cumulative
Net

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2011	127,733	200,210	199,640	199,560	199,507	199,707	188,334	188,334	188,334	188,334	188,334	188,334	188,334	188,334	188,334
2012	16,118	34,956	54,645	54,645	55,342	55,342	55,342	55,342	55,342	55,342	55,342	55,342	55,342	55,342	
2013	0	118,509	118,715	118,833	118,833	118,833	118,833	118,833	118,833	118,833	118,833	118,833	118,833		
2014	1,607	2,011	2,157	4,861	4,338	4,212	4,137	3,778	3,765	3,740	3,602	3,450			
2015	22,990	22,642	22,489	22,364	21,597	21,348	20,830	20,830	20,830	20,830	20,830				
2016	0	12,281	12,281	12,281	12,281	12,281	12,281	12,281	12,281	12,281					
2017	2,848	310,714	327,484	327,484	327,484	327,484	327,484	327,484	327,484						
2018	0	0	0	0	0	0	0	0							
2019	8,353	5,799	5,799	5,657	5,657	5,657	5,657								
2020	3,694	28,740	27,590	27,290	27,290	27,290									
2021	0	0	0	0	0										
2022	0	47,464	91,022	77,620											
2023	21,076	49,072	59,261												
2024	190,295	197,336													
2025	0														

1. Loss amounts are net of self-insured retentions and net of deductibles.

Washington State Transit Insurance Pool
Property
As of June 30, 2025

Ultimate Loss Based on Incurred Loss Development
Net

Accident Year	Age (months)	Cumulative Incurred Loss	Selected Development Factors	Cumulative Development Factors	Ultimate Loss (2) x (4)
	(1)	(2)	(3)	(4)	(5)
2011	174	\$ 188,334	1.000	1.000	\$ 188,334
2012	162	55,342	1.000	1.000	55,342
2013	150	118,833	1.000	1.000	118,833
2014	138	3,450	1.000	1.000	3,450
2015	126	20,830	1.000	1.000	20,830
2016	114	12,281	1.000	1.000	12,281
2017	102	327,484	1.000	1.000	327,484
2018	90	0	1.000	1.000	0
2019	78	5,657	1.000	1.000	5,657
2020	66	27,290	1.000	1.000	27,290
2021	54	0	1.000	1.000	0
2022	42	77,620	1.000	1.000	77,620
2023	30	59,261	1.000	1.000	59,261
2024	18	247,336	1.000	1.000	247,336
2025	6	90,000	2.000	2.000	180,000
Total		\$ 1,233,718			\$ 1,323,718

Washington State Transit Insurance Pool
Property
As of June 30, 2025

Incurred Loss Development
Net

Accident Year	6-18	18-30	30-42	42-54	54-66	66-78	78-90	90-102	102-114	114-126	126-138	138-150	150-162	162-174	174-Ult
2011	1.559	0.998	0.999	1.000	1.001	0.943	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2012	1.544	1.053	1.000	1.013	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
2013	0.000	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
2014	1.061	0.308	2.254	0.892	0.971	0.982	0.913	0.997	0.993	0.963	0.958				
2015	0.989	0.989	0.994	0.966	0.988	0.976	1.000	1.000	1.000	1.000					
2016	0.835	0.891	1.000	1.000	1.000	1.000	1.000	1.000	1.000						
2017	1.390	0.708	1.000	1.000	1.000	1.000	1.000	1.000							
2018	0.000	0.000	0.000	0.000	0.000	0.000	0.000								
2019	0.059	1.000	0.976	1.000	1.000	1.000									
2020	6.009	0.918	0.989	1.000	1.000										
2021	0.000	0.000	0.000	0.000											
2022	0.000	1.918	0.853												
2023	3.233	0.863													
2024	1.300														
2025															
Vol Wtd Avg	1.298	0.895	0.987	0.999	1.000	0.984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
8 Yr Vol Wtd Avg	1.258	0.833	0.971	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
7 Yr Vol Wtd Avg	1.119	0.832	0.970	0.998	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
6 Yr Vol Wtd Avg	1.119	1.208	0.969	1.000	0.999	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
5 Yr Vol Wtd Avg	1.598	1.208	0.889	1.000	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
4 Yr Vol Wtd Avg	1.494	1.217	0.889	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	
3 Yr Vol Wtd Avg	1.494	1.294	0.884	1.000	1.000	1.000	1.000	1.000	0.999	0.999	0.999	1.000	1.000	1.000	
Selections at 6/30/2024	2.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Default		1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Manual Selected	2.000														
Selected	2.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	2.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Ratio to Ultimate	0.500	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Confidential Information for the sole benefit and use of PwC's Client

PwC 2026 Rate Level Review as of 2025-06-30 on 2025-11-11

Washington State Transit Insurance Pool
Property
As of June 30, 2025

Incurred Loss - Cumulative
Net

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2011	128,387	200,210	199,760	199,560	199,507	199,707	188,334	188,334	188,334	188,334	188,334	188,334	188,334	188,334	188,334
2012	33,628	51,913	54,645	54,645	55,342	55,342	55,342	55,342	55,342	55,342	55,342	55,342	55,342	55,342	
2013	0	118,509	118,715	118,833	118,833	118,833	118,833	118,833	118,833	118,833	118,833	118,833	118,833		
2014	6,607	7,011	2,157	4,861	4,338	4,212	4,137	3,778	3,765	3,740	3,602	3,450			
2015	22,990	22,743	22,489	22,364	21,597	21,348	20,830	20,830	20,830	20,830	20,830				
2016	16,500	13,781	12,281	12,281	12,281	12,281	12,281	12,281	12,281	12,281					
2017	333,000	462,714	327,484	327,484	327,484	327,484	327,484	327,484	327,484						
2018	0	0	0	0	0	0	0	0							
2019	98,000	5,799	5,799	5,657	5,657	5,657	5,657								
2020	5,000	30,046	27,590	27,290	27,290	27,290									
2021	0	0	0	0	0										
2022	0	47,464	91,022	77,620											
2023	21,249	68,703	59,261												
2024	190,295	247,336													
2025	90,000														

1. Loss amounts are net of self-insured retentions and net of deductibles.

Washington State Transit Insurance Pool
Property
As of June 30, 2025

Ultimate Loss Based on Bornhuetter-Ferguson Using Exposures and Paid Loss
Net

Accident Year	Age (months)	Exposures	Selected Loss Rate	Expected Ultimate Loss (2) x (3)	Cumulative Development Factors	Percentage Undeveloped 1 - 1/(5)	Undeveloped Paid Loss (4) x (6)	Cumulative Paid Loss	Ultimate Loss (7) + (8)	Calculated Loss Rate (9) / (2)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
2011	174	311	\$ 190.000	\$ 59,090	1.000	0.00 %	\$ 0	\$ 188,334	\$ 188,334	605.576
2012	162	321	190.000	60,990	1.000	0.00 %	0	55,342	55,342	172.405
2013	150	330	190.000	62,700	1.000	0.00 %	0	118,833	118,833	360.100
2014	138	340	190.000	64,600	1.000	0.00 %	0	3,450	3,450	10.147
2015	126	350	190.000	66,500	1.000	0.00 %	0	20,830	20,830	59.514
2016	114	361	190.000	68,590	1.000	0.00 %	0	12,281	12,281	34.019
2017	102	372	190.000	70,680	1.000	0.00 %	0	327,484	327,484	880.333
2018	90	442	190.000	83,980	1.000	0.00 %	0	0	0	0.000
2019	78	460	190.000	87,400	1.000	0.00 %	0	5,657	5,657	12.298
2020	66	522	190.000	99,180	1.000	0.00 %	0	27,290	27,290	52.280
2021	54	560	190.000	106,400	1.000	0.00 %	0	0	0	0.000
2022	42	577	190.000	109,630	1.000	0.00 %	0	77,620	77,620	134.523
2023	30	665	190.000	126,350	1.000	0.00 %	0	59,261	59,261	89.114
2024	18	764	190.000	145,160	1.107	9.63 %	13,976	197,336	211,312	276.587
2025	6	913	190.000	173,470	2.387	58.11 %	100,798	0	100,798	110.404
Total		7,288		\$ 1,384,720			\$ 114,775	\$ 1,093,718	\$ 1,208,493	

1. Exposures are adjusted property values in millions.

Washington State Transit Insurance Pool
Property
As of June 30, 2025

Ultimate Loss Based on Bornhuetter-Ferguson Using Exposures and Incurred Loss
Net

Accident Year	Age (months)	Exposures	Selected Loss Rate	Expected Ultimate Loss (2) x (3)	Cumulative Development Factors	Percentage Undeveloped 1 - 1/(5)	Undeveloped Incurred Loss (4) x (6)	Cumulative Incurred Loss	Ultimate Loss (7) + (8)	Calculated Loss Rate (9) / (2)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
2011	174	311	\$ 190.000	\$ 59,090	1.000	0.00 %	\$ 0	\$ 188,334	\$ 188,334	605.576
2012	162	321	190.000	60,990	1.000	0.00 %	0	55,342	55,342	172.405
2013	150	330	190.000	62,700	1.000	0.00 %	0	118,833	118,833	360.100
2014	138	340	190.000	64,600	1.000	0.00 %	0	3,450	3,450	10.147
2015	126	350	190.000	66,500	1.000	0.00 %	0	20,830	20,830	59.514
2016	114	361	190.000	68,590	1.000	0.00 %	0	12,281	12,281	34.019
2017	102	372	190.000	70,680	1.000	0.00 %	0	327,484	327,484	880.333
2018	90	442	190.000	83,980	1.000	0.00 %	0	0	0	0.000
2019	78	460	190.000	87,400	1.000	0.00 %	0	5,657	5,657	12.298
2020	66	522	190.000	99,180	1.000	0.00 %	0	27,290	27,290	52.280
2021	54	560	190.000	106,400	1.000	0.00 %	0	0	0	0.000
2022	42	577	190.000	109,630	1.000	0.00 %	0	77,620	77,620	134.523
2023	30	665	190.000	126,350	1.000	0.00 %	0	59,261	59,261	89.114
2024	18	764	190.000	145,160	1.000	0.00 %	0	247,336	247,336	323.738
2025	6	913	190.000	173,470	2.000	50.00 %	86,735	90,000	176,735	193.576
Total		7,288		\$ 1,384,720			\$ 86,735	\$ 1,233,718	\$ 1,320,453	

1. Exposures are adjusted property values in millions.

Washington State Transit Insurance Pool
Property
As of June 30, 2025

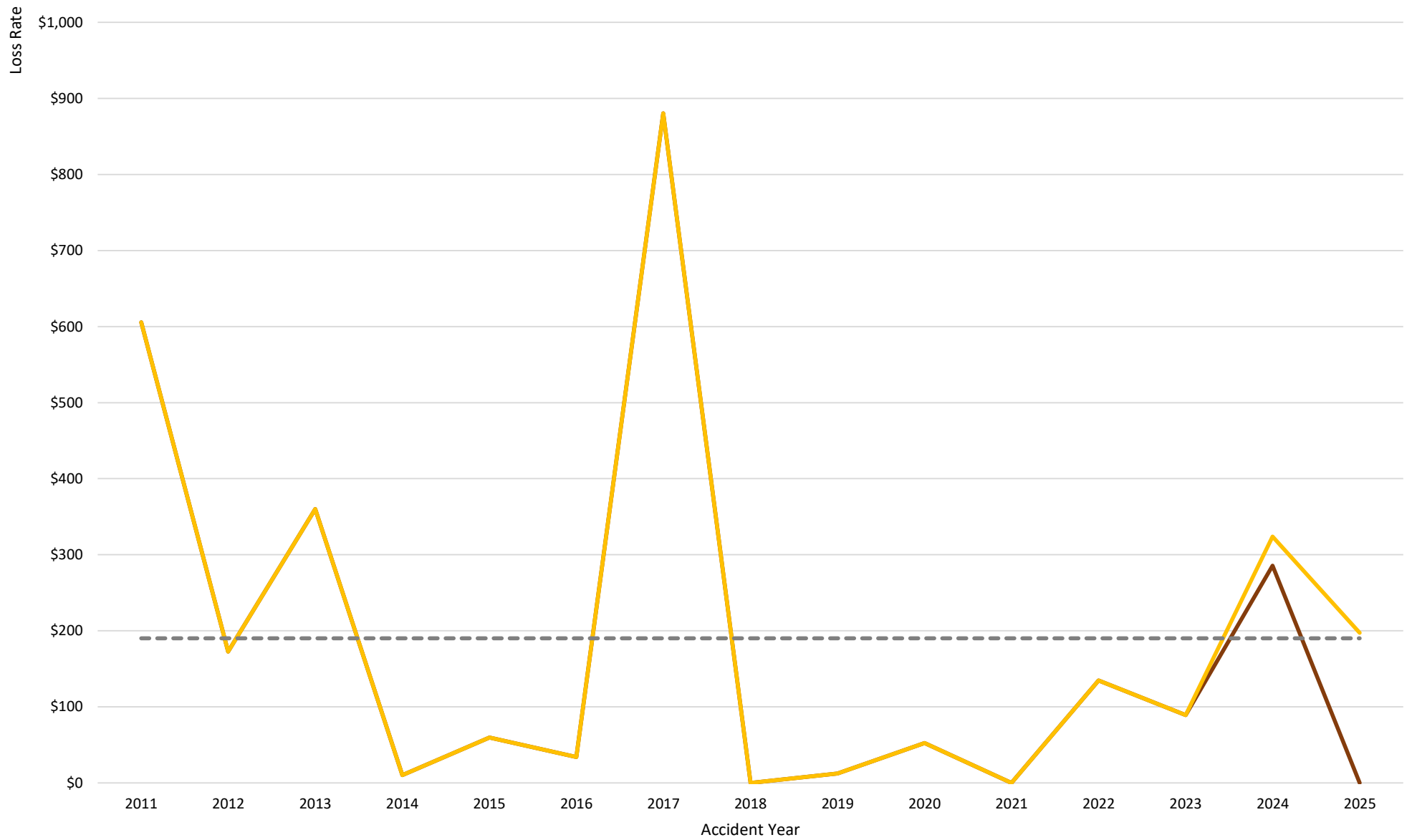
Expected Loss Rate
Net

Accident Year	<u>Exposures</u> (1)	<u>Paid Cumulative Development Factors</u> (2)	<u>Incurred Cumulative Development Factors</u> (3)	<u>Paid Burned Exposures (1)/(2)</u> (4)	<u>Incurred Burned Exposures (1)/(3)</u> (5)	<u>Paid Loss</u> (6)	<u>Incurred Loss</u> (7)	<u>0.0% Trend to 2025</u> (8)	<u>Trended Paid Loss (6)x(8)</u> (9)	<u>Trended Incurred Loss (7)x(8)</u> (10)	<u>Paid Loss Rate (9)/(4)</u> (11)	<u>Incurred Loss Rate (10)/(5)</u> (12)	<u>Selected Loss Rate</u> (13)
2011	311	1.000	1.000	311	311	\$188,334	\$188,334	1.000	\$188,334	\$188,334	\$606	\$606	\$190
2012	321	1.000	1.000	321	321	55,342	55,342	1.000	55,342	55,342	172	172	190
2013	330	1.000	1.000	330	330	118,833	118,833	1.000	118,833	118,833	360	360	190
2014	340	1.000	1.000	340	340	3,450	3,450	1.000	3,450	3,450	10	10	190
2015	350	1.000	1.000	350	350	20,830	20,830	1.000	20,830	20,830	60	60	190
2016	361	1.000	1.000	361	361	12,281	12,281	1.000	12,281	12,281	34	34	190
2017	372	1.000	1.000	372	372	327,484	327,484	1.000	327,484	327,484	880	880	190
2018	442	1.000	1.000	442	442	0	0	1.000	0	0	0	0	190
2019	460	1.000	1.000	460	460	5,657	5,657	1.000	5,657	5,657	12	12	190
2020	522	1.000	1.000	522	522	27,290	27,290	1.000	27,290	27,290	52	52	190
2021	560	1.000	1.000	560	560	0	0	1.000	0	0	0	0	190
2022	577	1.000	1.000	577	577	77,620	77,620	1.000	77,620	77,620	135	135	190
2023	665	1.000	1.000	665	665	59,261	59,261	1.000	59,261	59,261	89	89	190
2024	764	1.107	1.000	690	764	197,336	247,336	1.000	197,336	247,336	286	324	190
2025	913	2.387	2.000	382	457	0	90,000	1.000	0	90,000	0	197	190
Total	7,288			6,684	6,832	\$1,093,718	\$1,233,718		\$1,093,718	\$1,233,718	\$164	\$181	
Average													
10 Yr				5,032	5,180				706,929	846,929	\$140	\$164	
9 Yr				4,671	4,819				694,648	834,648	149	173	
8 Yr				4,299	4,447				367,164	507,164	85	114	
7 Yr				3,857	4,005				367,164	507,164	95	127	
6 Yr				3,397	3,545				361,507	501,507	106	141	
5 Yr				2,875	3,023				334,217	474,217	116	157	
4 Yr				2,315	2,463				334,217	474,217	144	193	
3 Yr				1,738	1,886				256,597	396,597	148	210	
											Selected	190	

1. Column (13) = Selected / (8).

Washington State Transit Insurance Pool
Property
As of June 30, 2025
Expected Loss Rate
Net

Exhibit 7-13



Confidential information for the sole use of PwC's Client

PwC 2026 Rate Level Review as of 2025-06-30 on 2025-11-11

Washington State Transit Insurance Pool
Property
As of June 30, 2025

Cumulative Paid Loss per Exposure
Net

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2011	411	644	642	642	642	642	606	606	606	606	606	606	606	606	606
2012	50	109	170	170	172	172	172	172	172	172	172	172	172	172	172
2013	0	359	360	360	360	360	360	360	360	360	360	360	360	360	
2014	5	6	6	14	13	12	12	11	11	11	11	11	10		
2015	66	65	64	64	62	61	60	60	60	60	60	60			
2016	0	34	34	34	34	34	34	34	34	34	34				
2017	8	835	880	880	880	880	880	880	880						
2018	0	0	0	0	0	0	0	0							
2019	18	13	13	12	12	12	12								
2020	7	55	53	52	52	52									
2021	0	0	0	0	0										
2022	0	82	158	135											
2023	32	74	89												
2024	249	258													
2025	0														

Washington State Transit Insurance Pool
Property
As of June 30, 2025

Cumulative Incurred Loss per Exposure
Net

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2011	413	644	642	642	642	642	606	606	606	606	606	606	606	606	606
2012	105	162	170	170	172	172	172	172	172	172	172	172	172	172	172
2013	0	359	360	360	360	360	360	360	360	360	360	360	360	360	
2014	19	21	6	14	13	12	12	11	11	11	11	10			
2015	66	65	64	64	62	61	60	60	60	60	60	60			
2016	46	38	34	34	34	34	34	34	34	34	34				
2017	895	1,244	880	880	880	880	880	880	880						
2018	0	0	0	0	0	0	0	0							
2019	213	13	13	12	12	12	12								
2020	10	58	53	52	52	52									
2021	0	0	0	0	0										
2022	0	82	158	135											
2023	32	103	89												
2024	249	324													
2025	99														

Washington State Transit Insurance Pool
Property
As of June 30, 2025

Summary of Claim Count Estimates

Accident Year	Ultimate Claims	Selected Proportion Earned	Prorated Ultimate Claims (1) x (2)	Reported Claims	Closed Claims	Open Claims (4) - (5)	IBNR Claims (3) - (4)	Total Open and IBNR Claims (6) + (7)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2011	31	1.000	31	31	31	0	0	0
2012	20	1.000	20	20	20	0	0	0
2013	7	1.000	7	7	7	0	0	0
2014	7	1.000	7	7	7	0	0	0
2015	7	1.000	7	7	7	0	0	0
2016	7	1.000	7	7	7	0	0	0
2017	5	1.000	5	5	5	0	0	0
2018	0	1.000	0	0	0	0	0	0
2019	7	1.000	7	7	7	0	0	0
2020	27	1.000	27	27	27	0	0	0
2021	43	1.000	43	43	43	0	0	0
2022	20	1.000	20	20	20	0	0	0
2023	17	1.000	17	17	17	0	0	0
2024	14	1.000	14	13	12	1	1	2
2025	30	0.500	15	8	6	2	7	9
Total	241		226	219	216	3	7	10

Washington State Transit Insurance Pool
Property
As of June 30, 2025

Comparison of Ultimate Claims Estimates

Accident Year	Reported Claim Development	Bornhuetter- Ferguson Using Exposures and Reported Claims	Default Selected	Manual Selected	Ultimate Claims
	(1)	(2)	(3)	(4)	(5)
2011	31		31		31
2012	20		20		20
2013	7		7		7
2014	7		7		7
2015	7		7		7
2016	7		7		7
2017	5		5		5
2018	0		0		0
2019	7		7		7
2020	27		27		27
2021	43		43		43
2022	20		20		20
2023	17		17		17
2024	14		14		14
2025	25	30	30		30
Total	236	30	241		241

Washington State Transit Insurance Pool
Property
As of June 30, 2025

Ultimate Claims Based on Reported Claim Development

Accident Year	Age (months)	Cumulative Reported Claims	Selected Development Factors	Cumulative Development Factors	Ultimate Claims (2) x (4)
	(1)	(2)	(3)	(4)	(5)
2011	174	31	1.000	1.000	31
2012	162	20	1.000	1.000	20
2013	150	7	1.000	1.000	7
2014	138	7	1.000	1.000	7
2015	126	7	1.000	1.000	7
2016	114	7	1.000	1.000	7
2017	102	5	1.000	1.000	5
2018	90	0	1.000	1.000	0
2019	78	7	1.000	1.000	7
2020	66	27	1.000	1.000	27
2021	54	43	1.000	1.000	43
2022	42	20	1.000	1.000	20
2023	30	17	1.000	1.000	17
2024	18	13	1.041	1.041	14
2025	6	8	2.974	3.098	25
Total		219			236

Washington State Transit Insurance Pool
Property
As of June 30, 2025

Reported Claim Development

Accident Year	6-18	18-30	30-42	42-54	54-66	66-78	78-90	90-102	102-114	114-126	126-138	138-150	150-162	162-174	174-Ult
2011	3.300	1.000	1.000	1.000	1.000	0.939	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2012	2.375	1.053	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2013	2.000	1.167	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2014	1.400	1.143	1.000	0.875	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2015	3.500	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2016	1.750	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2017	1.667	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2018	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
2019	3.000	1.167	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2020	9.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2021	2.048	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2022	4.000	1.250	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2023	2.833	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2024	2.600														
2025															
Vol Wtd Avg	2.711	1.041	1.000	0.994	1.000	0.978	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
8 Yr Vol Wtd Avg	2.886	1.041	1.000	0.990	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
7 Yr Vol Wtd Avg	2.976	1.044	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
6 Yr Vol Wtd Avg	2.976	1.046	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5 Yr Vol Wtd Avg	2.974	1.046	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
4 Yr Vol Wtd Avg	2.472	1.039	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 Yr Vol Wtd Avg	3.067	1.053	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selections at 6/30/2024	3.028	1.039	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Default	2.974	1.041	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Manual Selected															
Selected	2.974	1.041	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	3.098	1.041	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Ratio to Ultimate	0.323	0.960	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Confidential Information for the sole benefit and use of PwC's Client

PwC 2026 Rate Level Review as of 2025-06-30 on 2025-11-11

Washington State Transit Insurance Pool
Property
As of June 30, 2025

Reported Claims - Cumulative

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2011	10	33	33	33	33	33	31	31	31	31	31	31	31	31	31
2012	8	19	20	20	20	20	20	20	20	20	20	20	20	20	
2013	3	6	7	7	7	7	7	7	7	7	7	7	7	7	
2014	5	7	8	8	7	7	7	7	7	7	7	7	7		
2015	2	7	7	7	7	7	7	7	7	7	7	7			
2016	4	7	7	7	7	7	7	7	7	7	7				
2017	3	5	5	5	5	5	5	5	5						
2018	0	0	0	0	0	0	0	0							
2019	2	6	7	7	7	7	7								
2020	3	27	27	27	27	27									
2021	21	43	43	43	43										
2022	4	16	20	20											
2023	6	17	17												
2024	5	13													
2025	8														

Washington State Transit Insurance Pool
Property
As of June 30, 2025

Ultimate Claims Based on Bornhuetter-Ferguson Using Exposures and Reported Claims

Accident Year	Age (months)	Exposures	Selected Claim Frequency	Expected Ultimate Claims (2) x (3)	Cumulative Development Factors	Percentage Undeveloped 1 - 1/(5)	Undeveloped Reported Claims (4) x (6)	Cumulative Reported Claims	Ultimate Claims (7) + (8)	Calculated Claim Frequency (9) / (2)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
2011	174	311			1.000	0.00 %		31		
2012	162	321			1.000	0.00 %		20		
2013	150	330			1.000	0.00 %		7		
2014	138	340			1.000	0.00 %		7		
2015	126	350			1.000	0.00 %		7		
2016	114	361			1.000	0.00 %		7		
2017	102	372			1.000	0.00 %		5		
2018	90	442			1.000	0.00 %		0		
2019	78	460			1.000	0.00 %		7		
2020	66	522			1.000	0.00 %		27		
2021	54	560			1.000	0.00 %		43		
2022	42	577			1.000	0.00 %		20		
2023	30	665			1.000	0.00 %		17		
2024	18	764			1.041	3.98 %		13		
2025	6	913	0.035	32	3.098	67.72 %	22	8	30	0.032
Total		7,288		32			22	219	30	

Washington State Transit Insurance Pool
Property
As of June 30, 2025

Expected Claim Frequency

Accident Year	<u>Exposures</u> (1)	<u>Ultimate Claims</u> (2)	0.0% Trend to <u>2025</u> (3)	Trended Ultimate Claims <u>(2)x(3)</u> (4)	Trended Claim Frequency <u>(4)/(1)</u> (5)	<u>Selected Frequency</u> (6)
2011	311	31	1.000	31	0.100	
2012	321	20	1.000	20	0.062	
2013	330	7	1.000	7	0.021	
2014	340	7	1.000	7	0.021	
2015	350	7	1.000	7	0.020	
2016	361	7	1.000	7	0.019	
2017	372	5	1.000	5	0.013	
2018	442	0	1.000	0	-	
2019	460	7	1.000	7	0.015	
2020	522	27	1.000	27	0.052	
2021	560	43	1.000	43	0.077	
2022	577	20	1.000	20	0.035	
2023	665	17	1.000	17	0.026	
2024	764	14	1.000	14	0.018	
2025			1.000			0.035
Total	6,375	212		212	0.033	
7 Yr Avg	3,990			128	0.032	
6 Yr Avg	3,548			128	0.036	
5 Yr Avg	3,088			121	0.039	
4 Yr Avg	2,566			94	0.036	
3 Yr Avg	2,006			51	0.025	
			Selected		0.035	

1. Column (6) = Selected / (3).

Washington State Transit Insurance Pool
Property
As of June 30, 2025

Cumulative Reported Claims per Exposure

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2011	0.032	0.106	0.106	0.106	0.106	0.106	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100
2012	0.025	0.059	0.062	0.062	0.062	0.062	0.062	0.062	0.062	0.062	0.062	0.062	0.062	0.062	
2013	0.009	0.018	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021		
2014	0.015	0.021	0.024	0.024	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021			
2015	0.006	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020				
2016	0.011	0.019	0.019	0.019	0.019	0.019	0.019	0.019	0.019	0.019					
2017	0.008	0.013	0.013	0.013	0.013	0.013	0.013	0.013	0.013						
2018	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000							
2019	0.004	0.013	0.015	0.015	0.015	0.015	0.015								
2020	0.006	0.052	0.052	0.052	0.052	0.052									
2021	0.038	0.077	0.077	0.077	0.077										
2022	0.007	0.028	0.035	0.035											
2023	0.009	0.026	0.026												
2024	0.007	0.017													
2025	0.009														

Washington State Transit Insurance Pool
As of June 30, 2025

Base Rates - 2026 Liability / 2025-26 APD & Property

	Automobile Liability (GL) (1)	Non-Auto Liability (POL) (2)	Auto Physical Damage (3)	Property (4)	Total (5)
(1) Estimated Ultimate Losses - Net of 1st Party Deductibles (Retention = \$1.5m Liability / \$250k APD & Property)	\$9,306,000	\$1,546,000	\$1,472,000	\$181,000	\$12,505,000
(2) Estimated Ultimate Losses - Gross of 1st Party Deductibles	9,306,000	1,546,000	2,390,000	229,000	13,471,000
(3) Liability Excess Insurance:					
GEM Premium (\$3.5 million excess of \$1.5 million)	2,158,000	105,000			2,263,000
\$5 million excess of \$5 million	1,649,000	113,000			1,762,000
\$5 million excess of \$10 million	906,000	62,000			968,000
\$5 million excess of \$15 million	562,000	38,000			600,000
\$5 million excess of \$20 million	328,000	22,000			350,000
(4) Property Excess Insurance			461,000	2,499,000	2,960,000
(5) General & Administrative	3,758,000	624,000	965,000	93,000	5,440,000
(6) Interest and other income	(2,552,000)	(590,000)	(140,000)	(18,000)	(3,300,000)
(7) Estimated Medical Expense Portion of Auto Physical Damage Cost			(367,000)		(367,000)
(8) Total Cost with UIM Adjustment [sum of (2) through (7)]	16,115,000	1,920,000	3,309,000	2,803,000	24,147,000
(9) Estimated Exposures	110,160,503	6,962	598,509	1,258,383	110,160,503
(10) Current (2025) Rates	0.1698	408.61	5.3318	2.6792	
(11) Contribution generated using current rates (9)x(10)	18,705,253	2,844,743	3,191,130	3,371,460	28,112,586
(12) Selected Rate Change	5.0%	5.0%	10.0%	0.0%	5.0%
(13) Selected Base Rate (10) x [1.0+(12)]	0.1783	429.04	5.8650	2.6792	
(14) Contribution generated using selected rates (11) x [1.0+(12)]	19,640,516	2,986,980	3,510,243	3,371,460	29,509,199
(15) Equity Contribution (14)-(8)	3,526,000	1,067,000	201,000	568,000	5,362,000

1. Losses in line (1) are from exhibit section 3. Losses in line (2) for Auto Physical Damage and Property are from Exhibit 8-2.

2. The total for each of lines (3) through (6) were provided by WSTIP management.

3. Line (5) general & administrative expense is allocated to coverage based on line (2).

4. Line (6) interest and other income is allocated to coverage based on net loss reserves.

5. Line (7) is from Exhibit 8-4.

6. Exposures in line (9) are mileage (automobile liability), number of employees (general liability) and total insured vehicle and property values (in thousands).

7. Line (15) is rounded to the nearest thousand.

Confidential Information for the sole benefit and use of PwC's Client

Washington State Transit Insurance Pool
As of June 30, 2025

2025-26 First-Party Losses Gross of Deductible

	Auto Physical <u>Damage</u> (1)	<u>Property</u> (2)
(1) Ultimate Loss Net of Deductible	\$1,472,000	\$181,000
(2) Average Deductible Credit	0.384	0.209
(3) Ultimate Loss Gross of Deductible (1)/[1.0 - (2)]	\$2,390,000	\$229,000
(4) Deductible Credit (3) - (1)	918,000	48,000

1. Line (1) is from exhibit section 3.
2. Line (3) is rounded to the nearest thousand.

Washington State Transit Insurance Pool
As of June 30, 2025

2025-26 First-Party Coverage Deductible Factors

Auto Physical Damage

<u>Deductible</u>	Loss Elimination <u>Ratio</u> (1)	Loss Portion of <u>Base Rate</u> (2)	Non-Loss Portion of <u>Base Rate</u> (3)	Deductible Factor <u>[1.0 - (1)]x(2) + (3)</u> (4)
\$0	0.000	68.1%	31.9%	1.000
5,000	0.277	68.1%	31.9%	0.811
10,000	0.383	68.1%	31.9%	0.740
25,000	0.516	68.1%	31.9%	0.649
50,000	0.626	68.1%	31.9%	0.573

Property

<u>Deductible</u>	Loss Elimination <u>Ratio</u> (1)	Loss Portion of <u>Base Rate</u> (2)	Non-Loss Portion of <u>Base Rate</u> (3)	Deductible Factor <u>[1.0 - (1)]x(2) + (3)</u> (4)
\$0	0.000	6.8%	93.2%	1.000
5,000	0.133	6.8%	93.2%	0.991
10,000	0.197	6.8%	93.2%	0.987
25,000	0.317	6.8%	93.2%	0.978
50,000	0.444	6.8%	93.2%	0.970

Washington State Transit Insurance Pool
As of June 30, 2025

Other Rating Cost Components

Member	Transit Rider Medical Expense Mileage					Public Rideshare	Med Exp Contribution Rate		Total	Other Insurance							Other Admin		
	Fixed Route (1)	Paratransit/ Demand Response (2)	Public Rideshare (3)	Non-Revenue (4)	Total Non-Vanpool (5)	Medical Expense Mileage (6)	Transit Rider (7)	Public Rideshare Driver (8)	Medical Expense Premium (4)x(6)+(5)x(7) (9)	UST Premium (10)	Pollution Liability Premium (11)	Crime & Fidelity (12)	Directors & Officers (13)	xtra Cyber Coverage (14)	xtra APD Layer (15)	Terrorism (16)	Driver Record Monitoring (17)	Origami Licenses (18)	Total (19)
29 Asotin PTBA	0	0	0	0	0	135,000	\$0.006	\$0.009	\$1,215	\$0	\$0	\$72	\$1,520	\$0	\$0	\$159	1,521	0	\$4,487
7 Ben Franklin Transit	0	0	0	0	0	2,800,000	0.006	0.009	25,200	0	1,952	2,244	1,520	11,406	10,507	3,589	13,520	300	70,238
30 Central Transit	0	0	0	0	0	0	0.006	0.009	0	0	0	0	1,520	0	0	0	0	0	1,520
3 Clallam Transit System	0	0	0	0	0	490,000	0.006	0.009	4,410	0	1,365	462	1,520	0	0	1,684	2,310	0	11,751
26 Columbia County Public Transportior	0	0	0	0	0	25,000	0.006	0.009	225	0	57	76	1,520	0	0	87	331	0	2,296
8 Community Transit	0	0	3,104,622	0	3,104,622	3,104,622	0.006	0.009	46,569	13,023	8,615	5,993	1,520	32,480	43,656	15,086	18,950	2,700	188,592
17 C-Tran	0	0	309,938	0	309,938	309,938	0.006	0.009	4,649	0	0	2,392	1,520	19,739	17,306	6,404	9,960	9,600	71,570
27 Everett Transit	1,465,415	472,340	0	120,000	2,057,755	0	0.006	0.009	12,347	0	0	0	1,520	0	0	0	2,115	0	15,982
14 Grant Transit Authority	909,295	447,181	170,000	0	1,526,476	170,000	0.006	0.009	10,689	0	411	287	1,520	0	0	581	869	0	14,357
5 Grays Harbor Transit	1,270,000	450,000	0	89,000	1,809,000	249,000	0.006	0.009	13,095	0	514	471	1,520	10,890	0	1,094	2,190	0	29,774
6 Intercity Transit	4,739,700	1,218,075	3,252,583	360,667	9,571,025	3,252,583	0.006	0.009	86,699	3,492	4,213	2,469	1,520	22,956	12,633	4,821	11,695	900	151,398
10 Island Transit	1,660,128	396,212	518,804	164,823	2,739,967	518,804	0.006	0.009	21,109	0	1,586	736	1,520	13,439	3,426	1,608	3,940	300	47,664
2 Jefferson Transit Authority	850,000	125,000	20,000	60,000	1,055,000	20,000	0.006	0.009	6,510	0	461	265	1,520	0	0	602	1,960	0	11,318
1 Kitsap Transit	3,101,000	1,784,000	554,000	540,000	5,979,000	554,000	0.006	0.009	40,860	0	3,195	2,334	1,520	26,424	15,751	5,652	20,580	600	116,916
9 Link Transit	0	0	0	0	0	800,000	0.006	0.009	7,200	1,485	1,254	987	1,520	0	5,869	2,242	3,735	0	24,292
11 Mason Transit Authority	0	0	0	0	0	0	0.006	0.009	0	0	1,163	359	1,520	0	0	1,131	786	0	4,959
4 Pacific Transit System	0	0	0	0	0	0	0.006	0.009	0	0	273	233	1,520	6,696	0	315	389	0	9,426
16 Pierce Transit	0	0	0	0	0	3,600,000	0.006	0.009	32,400	0	11,228	4,264	1,520	52,448	35,934	13,520	20,100	22,300	193,714
19 Pullman Transit	385,000	63,000	0	0	448,000	0	0.006	0.009	2,688	0	0	0	1,520	0	0	0	674	0	4,882
25 RiverCities Transit	487,056	0	0	0	487,056	0	0.006	0.009	2,922	0	0	162	1,520	0	0	556	558	0	5,718
12 Skagit Transit	0	0	0	0	0	678,000	0.006	0.009	6,102	0	2,603	696	1,520	23,273	4,119	2,065	2,945	300	43,623
23 Spokane Transit Authority	0	0	0	0	0	1,200,000	0.006	0.009	10,800	0	9,782	3,766	1,520	59,449	25,938	10,634	12,015	0	133,904
24 Valley Transit	350,000	148,000	0	0	498,000	100,000	0.006	0.009	3,888	0	387	269	1,520	19,800	0	808	915	0	27,587
13 Whatcom Transportation Authority	2,500,000	1,200,000	240,000	260,000	4,200,000	240,000	0.006	0.009	27,360	0	1,941	1,463	1,520	0	10,861	3,672	4,570	0	51,387
28 Yakima Transit	0	0	0	0	0	0	0.006	0.009	0	0	0	0	1,520	0	0	690	1,375	0	3,585
Total	17,717,594	6,303,808	8,169,947	1,594,490	33,785,839	18,246,947			\$366,938	\$18,000	\$51,000	\$30,000	\$38,000	\$299,000	\$186,000	\$77,000	\$138,000	\$37,000	\$1,240,938

1. Source: "2026 Budget - Other Rating Cost Components_v2_2025-11 - DB & MB.xlsx"

Washington State Transit Insurance Pool
As of June 30, 2025

Auto Liability (GL) Relativity by Mode

	<u>Fixed Route</u>	<u>Rideshare</u>	<u>Paratransit</u>	<u>Administration</u>	<u>Total</u>
(1) Projected Mileage	68,103,847	18,246,947	16,983,484	6,826,225	110,160,503
(2) Current Relativity	1.136	0.434	1.096	0.913	
(3) Indicated Relativity (Latest Experience)	1.151	0.469	1.188	0.878	
(4) Weight on Latest Experience	70.4%	45.4%	36.4%	17.8%	
(5) Weighted Relativity	1.147	0.450	1.129	0.907	1.014
(6) Balanced Relativity	1.131	0.444	1.114	0.894	1.000
(7) % Change - Relativity (6)/(2)-1	0%	2%	2%	-2%	
(8) 2026 Base Rate	\$0.2017	\$0.0792	\$0.1986	\$0.1594	\$0.1783
(9) 2026 Assessment (1)x(8)	\$13,736,546	\$1,445,158	\$3,372,920	\$1,088,100	\$19,642,724
(10) 2025 Base Rate	\$0.1929	\$0.0737	\$0.1861	\$0.1550	\$0.1698
(11) % Change - Base Rate (8)/(10)-1	4.6%	7.5%	6.7%	2.8%	5.0%

1. Line (3) is from Exhibit 8-6.
2. Line (4) is based on a credibility standard where the average-sized mode receives 50% credibility.
2. Line (5) = (3)x(4) + (2)x[1.0-(4)]
3. Line (6) = (5) / total (5)
4. (8) = (6) x total (8), where total (8) is from Exhibit 8-1.

Washington State Transit Insurance Pool
Automobile Liability (GL)
As of June 30, 2025

Indicated Relativity by Mode - \$500,000 Loss Limit

Year	Miles					Incurred Loss Limited to \$500,000 per Occurrence				
	Fixed Route	Rideshare	Paratransit	Administration	Total	Fixed Route	Rideshare	Paratransit	Administration	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
2011	55,875,705	25,491,263	15,697,565	5,340,377	102,404,910	\$3,908,502	\$236,694	\$1,154,378	\$83,086	\$5,382,661
2012	52,041,007	25,476,618	13,167,688	4,539,135	95,224,448	1,701,029	193,630	888,611	45,418	2,828,689
2013	52,620,110	25,271,234	14,883,927	4,755,786	97,531,057	3,967,551	346,339	1,019,836	65,900	5,399,626
2014	53,252,904	25,199,175	14,198,707	4,746,274	97,397,060	2,935,464	76,444	531,907	67,808	3,611,623
2015	54,451,527	24,265,091	13,795,283	4,732,033	97,243,934	3,031,527	449,065	300,701	28,174	3,809,466
2016	56,303,746	22,917,126	13,740,624	4,883,175	97,844,671	1,623,694	291,472	731,844	604,682	3,251,693
2017	56,604,264	22,583,038	13,810,449	5,332,913	98,330,664	2,199,755	598,855	534,601	494,891	3,828,101
2018	59,517,782	22,310,158	14,094,022	4,931,046	100,853,009	2,908,013	875,885	1,235,344	565,603	5,584,845
2019	62,956,025	21,772,671	14,687,560	5,522,637	104,938,893	3,795,157	1,184,981	285,435	496,307	5,761,881
2020	53,391,394	12,139,097	9,495,881	4,971,308	79,997,680	1,680,247	51,688	143,116	67,178	1,942,229
2021	55,412,172	9,803,623	10,054,105	4,542,471	79,812,371	1,496,735	367,097	150,800	48,759	2,063,391
2022	54,299,731	12,321,250	12,098,793	4,876,539	83,596,313	3,084,026	342,833	499,060	5,428	3,931,347
2023	56,728,552	14,173,530	14,077,973	5,594,985	90,575,040	4,255,054	281,866	849,088	159,178	5,545,186
2024	59,949,922	15,162,699	14,635,364	5,909,538	95,657,523	2,529,565	466,460	1,581,082	55,491	4,632,599
2025	63,611,169	16,893,846	15,178,599	6,115,392	101,799,006	1,563,871	26,552	183,104	25,000	1,798,527
Total	847,016,010	295,780,419	203,616,540	76,793,609	1,423,206,578	\$40,680,190	\$5,789,863	\$10,088,908	\$2,812,903	\$59,371,864

Year	Loss Rate					Relativity				
	Fixed Route	Rideshare	Paratransit	Administration	Total	Fixed Route	Rideshare	Paratransit	Administration	Total
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
2011	\$70	\$9	\$74	\$16	\$53	1.331	0.177	1.399	0.296	1.000
2012	33	8	67	10	30	1.100	0.256	2.272	0.337	1.000
2013	75	14	69	14	55	1.362	0.248	1.238	0.250	1.000
2014	55	3	37	14	37	1.487	0.082	1.010	0.385	1.000
2015	56	19	22	6	39	1.421	0.472	0.556	0.152	1.000
2016	29	13	53	124	33	0.868	0.383	1.603	3.726	1.000
2017	39	27	39	93	39	0.998	0.681	0.994	2.384	1.000
2018	49	39	88	115	55	0.882	0.709	1.583	2.071	1.000
2019	60	54	19	90	55	1.098	0.991	0.354	1.637	1.000
2020	31	4	15	14	24	1.296	0.175	0.621	0.557	1.000
2021	27	37	15	11	26	1.045	1.448	0.580	0.415	1.000
2022	57	28	41	1	47	1.208	0.592	0.877	0.024	1.000
2023	75	20	60	28	61	1.225	0.325	0.985	0.465	1.000
2024	42	31	108	9	48	0.871	0.635	2.231	0.194	1.000
2025	25	2	12	4	18	1.392	0.089	0.683	0.231	1.000
Total	\$48	\$20	\$50	\$37	\$42	1.151	0.469	1.188	0.878	1.000

Washington State Transit Insurance Pool
Total Liability (Auto + Non-Auto)
As of June 30, 2025

Summary of Assessments

Member ID	Member	Assessment Before Modification					Final Assessment (After Modification)							Total Liability Modification Factor (12)/(6)
		Fixed Route	Public Rideshare	Paratransit	Administration	Non-Auto (POL)	Total	Fixed Route	Public Rideshare	Paratransit	Administration	Non-Auto (POL)	Total	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
29	Asotin PTBA	\$34,491	\$10,692	\$9,930	\$478	\$6,865	\$62,456	\$41,941	\$13,151	\$12,611	\$596	\$8,766	\$77,065	1.234
07	Ben Franklin Transit	826,970	221,760	575,940	79,700	214,520	1,918,890	603,688	153,458	509,707	65,513	214,305	1,546,672	0.806
30	Central Transit	49,013	0	397	0	6,865	56,275	42,543	0	370	0	6,391	49,304	0.876
03	Clallam Transit System	262,210	38,808	89,370	20,722	44,191	455,301	197,182	32,094	79,003	17,614	38,137	364,030	0.800
26	Columbia County Public Transportation	0	1,980	51,636	1,594	7,294	62,504	0	2,077	55,457	1,688	8,060	67,282	1.076
08	Community Transit	2,565,435	245,886	0	249,121	572,768	3,633,210	1,939,469	219,822	0	204,528	508,618	2,872,437	0.791
17	C-Tran	981,549	24,547	461,308	87,670	228,678	1,783,753	814,686	20,374	385,654	73,204	185,915	1,479,833	0.830
27	Everett Transit	295,574	0	93,807	19,128	69,934	478,442	308,284	0	96,809	19,759	72,591	497,443	1.040
14	Grant Transit Authority	183,405	13,464	88,810	9,564	27,459	322,702	159,562	12,212	82,682	8,799	25,839	289,094	0.896
05	Grays Harbor Transit	256,159	19,721	89,370	14,187	45,049	424,486	293,302	23,783	102,329	16,471	56,807	492,692	1.161
06	Intercity Transit	955,997	257,605	241,910	57,490	235,972	1,748,974	1,149,109	299,594	302,387	70,311	268,772	2,090,173	1.195
10	Island Transit	334,848	41,089	78,688	26,273	70,363	551,260	240,756	31,351	62,399	20,861	59,879	415,245	0.753
02	Jefferson Transit Authority	171,445	1,584	24,825	9,564	25,313	232,731	139,042	1,286	20,679	7,823	21,162	189,993	0.816
01	Kitsap Transit	625,472	43,877	354,302	86,076	223,101	1,332,828	763,701	50,458	451,736	100,365	274,414	1,640,673	1.231
09	Link Transit	584,930	63,360	153,915	19,925	94,389	916,519	563,288	69,443	166,074	21,977	102,223	923,005	1.007
11	Mason Transit Authority	118,620	0	153,607	5,807	34,323	312,357	118,858	0	158,676	5,841	35,250	318,625	1.020
04	Pacific Transit System	133,122	0	39,720	11,955	22,310	207,107	111,822	0	35,827	10,580	20,235	178,465	0.862
16	Pierce Transit	2,287,878	285,120	31,900	199,250	407,588	3,211,736	2,990,257	339,293	39,748	247,269	462,612	4,079,179	1.270
19	Pullman Transit	77,655	0	12,512	3,985	18,449	112,600	76,567	0	12,925	4,025	19,039	112,556	1.000
25	RiverCities Transit	98,239	0	0	4,004	15,445	117,689	93,622	0	0	3,840	15,167	112,629	0.957
12	Skagit Transit	375,162	53,698	120,947	38,256	66,501	654,564	262,613	49,026	106,071	31,255	58,388	507,353	0.775
23	Spokane Transit Authority	1,790,236	95,040	366,775	92,344	359,965	2,704,359	2,053,400	102,548	365,675	108,597	345,206	2,975,426	1.100
24	Valley Transit	70,595	7,920	29,393	3,188	25,742	136,838	74,266	8,371	32,038	3,411	28,111	146,197	1.068
13	Whatcom Transportation Authority	504,250	19,008	238,320	41,444	139,867	942,889	532,488	16,727	216,156	36,678	122,244	924,293	0.980
28	Yakima Transit	153,292	0	65,538	6,376	24,026	249,232	164,482	0	77,990	7,045	28,880	278,398	1.117
Total		\$13,736,546	\$1,445,158	\$3,372,920	\$1,088,100	\$2,986,976	\$22,629,701	\$13,734,927	\$1,445,069	\$3,373,002	\$1,088,051	\$2,987,011	\$22,628,061	1.000

1. Columns (1) to (5) are from Exhibit 9-4, column (3).
2. Columns (7) to (11) are from Exhibit 9-4, column (8).

Washington State Transit Insurance Pool
Auto Physical Damage
As of June 30, 2025

Summary of Assessments

<u>Member ID</u>	<u>Member</u>	<u>Insured Value</u>	<u>Deductible</u>	<u>Base Rate</u>	<u>Assessment Before Deductible</u> <u>(1)x(3)/1,000</u>	<u>Deductible Factor</u>	<u>Assessment After Deductible</u> <u>(4)x(5)</u>	<u>Deductible Credit</u> <u>(4)-(6)</u>
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
29	Asotin PTBA	\$1,428,000	\$5,000	\$5.8650	\$8,375	0.811	\$6,792	\$1,583
07	Ben Franklin Transit	29,318,000	5,000	5.8650	171,950	0.811	139,452	32,499
30	Central Transit	0	0	5.8650	0	1.000	0	0
03	Clallam Transit System	14,568,000	5,000	5.8650	85,441	0.811	69,293	16,148
26	Columbia County Public Transportation	518,000	5,000	5.8650	3,038	0.811	2,464	574
08	Community Transit	129,932,000	5,000	5.8650	762,051	0.811	618,024	144,028
17	C-Tran	43,044,000	5,000	5.8650	252,453	0.811	204,739	47,714
27	Everett Transit	0	0	5.8650	0	1.000	0	0
14	Grant Transit Authority	5,599,000	5,000	5.8650	32,838	0.811	26,632	6,206
05	Grays Harbor Transit	12,743,000	5,000	5.8650	74,738	0.811	60,612	14,125
06	Intercity Transit	37,702,000	5,000	5.8650	221,122	0.811	179,330	41,792
10	Island Transit	6,760,000	5,000	5.8650	39,647	0.811	32,154	7,493
02	Jefferson Transit Authority	4,714,000	5,000	5.8650	27,648	0.811	22,422	5,225
01	Kitsap Transit	48,850,000	5,000	5.8650	286,505	0.811	232,356	54,149
09	Link Transit	21,197,000	5,000	5.8650	124,320	0.811	100,824	23,497
11	Mason Transit Authority	10,072,000	5,000	5.8650	59,072	0.811	47,908	11,165
04	Pacific Transit System	874,000	5,000	5.8650	5,126	0.811	4,157	969
16	Pierce Transit	89,731,000	25,000	5.8650	526,272	0.649	341,551	184,722
19	Pullman Transit	0	0	5.8650	0	1.000	0	0
25	RiverCities Transit	5,119,000	5,000	5.8650	30,023	0.811	24,349	5,674
12	Skagit Transit	12,494,000	5,000	5.8650	73,277	0.811	59,428	13,849
23	Spokane Transit Authority	76,831,000	10,000	5.8650	450,614	0.740	333,454	117,160
24	Valley Transit	6,034,000	5,000	5.8650	35,389	0.811	28,701	6,689
13	Whatcom Transportation Authority	33,721,000	5,000	5.8650	197,774	0.811	160,394	37,379
28	Yakima Transit	7,260,000	5,000	5.8650	42,580	0.811	34,532	8,048
Total		\$598,509,000		\$5.8650	\$3,510,255	0.778	\$2,729,567	\$780,688

1. Column (3) is from Exhibit 8-1.
2. Column (5) is from Exhibit 8-3.

Washington State Transit Insurance Pool
Property
As of June 30, 2025

Summary of Assessments

<u>Member ID</u>	<u>Member</u>	<u>Insured Value</u>	<u>Deductible</u>	<u>Base Rate</u>	<u>Assessment Before Deductible</u> <u>(1)x(3)/1,000</u>	<u>Deductible Factor</u>	<u>Assessment After Deductible</u> <u>(4)x(5)</u>	<u>Deductible Credit</u> <u>(4)-(6)</u>
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
29	Asotin PTBA	\$2,517,000	\$5,000	2.6792	\$6,744	0.991	\$6,683	\$61
07	Ben Franklin Transit	45,650,000	5,000	2.6792	122,305	0.991	121,205	1,101
30	Central Transit	0	0	2.6792	0	1.000	0	0
03	Clallam Transit System	31,218,000	5,000	2.6792	83,639	0.991	82,887	753
26	Columbia County Public Transportation	1,274,000	5,000	2.6792	3,413	0.991	3,383	31
08	Community Transit	199,842,000	5,000	2.6792	535,417	0.991	530,598	4,819
17	C-Tran	104,397,000	5,000	2.6792	279,700	0.991	277,183	2,517
27	Everett Transit	0	0	2.6792	0	1.000	0	0
14	Grant Transit Authority	9,095,000	5,000	2.6792	24,367	0.991	24,148	219
05	Grays Harbor Transit	10,196,000	5,000	2.6792	27,317	0.991	27,071	246
06	Intercity Transit	84,842,000	5,000	2.6792	227,309	0.991	225,263	2,046
10	Island Transit	40,847,000	5,000	2.6792	109,437	0.991	108,452	985
02	Jefferson Transit Authority	10,359,000	5,000	2.6792	27,754	0.991	27,504	250
01	Kitsap Transit	84,504,000	5,000	2.6792	226,403	0.991	224,365	2,038
09	Link Transit	39,543,000	5,000	2.6792	105,944	0.991	104,990	953
11	Mason Transit Authority	24,691,000	5,000	2.6792	66,152	0.991	65,557	595
04	Pacific Transit System	5,887,000	5,000	2.6792	15,772	0.991	15,630	142
16	Pierce Transit	229,888,000	25,000	2.6792	615,916	0.978	602,366	13,550
19	Pullman Transit	0	0	2.6792	0	1.000	0	0
25	RiverCities Transit	2,198,000	5,000	2.6792	5,889	0.991	5,836	53
12	Skagit Transit	56,914,000	5,000	2.6792	152,484	0.991	151,112	1,372
23	Spokane Transit Authority	217,853,000	10,000	2.6792	583,672	0.987	576,084	7,588
24	Valley Transit	10,702,000	5,000	2.6792	28,673	0.991	28,415	258
13	Whatcom Transportation Authority	44,858,000	5,000	2.6792	120,184	0.991	119,102	1,082
28	Yakima Transit	0	0	2.6792	0	1.000	0	0
Total		\$1,257,275,000	\$130,000	2.6792	\$3,368,491	0.988	\$3,327,833	\$40,658
15	Washington State Transit Insurance Pool	1,108,000	5,000	2.6792	2,969	0.991	2,942	27

1. Column (3) is from Exhibit 8-1.
2. Column (5) is from Exhibit 8-3.

Washington State Transit Insurance Pool
Automobile Liability (GL) - Fixed Route
As of June 30, 2025

Final Modification Factor

<u>Member ID</u>	<u>Member</u>	<u>Mileage</u> <u>2026</u> (1)	<u>2026</u> <u>Base Rate</u> (2)	<u>Assessment</u> <u>Before</u> <u>Modification</u> (1)x(2) (3)	<u>Indicated</u> <u>Modification</u> <u>Factor</u> (4)	<u>Indicated</u> <u>Assessment</u> (1)x(2)x(4) (5)	<u>Balancing</u> <u>Factor</u> 1.0/total (4) (6)	<u>Final</u> <u>Modification</u> <u>Factor</u> (4)x(6) (7)	<u>Final</u> <u>Assessment</u> (1)x(2)x(7) (8)
29	Asotin PTBA	171,000	\$0.2017	\$34,491	1.243	\$42,855	0.978	1.216	\$41,941
07	Ben Franklin Transit	4,100,000	0.2017	826,970	0.746	616,959	0.978	0.730	603,688
30	Central Transit	243,000	0.2017	49,013	0.887	43,481	0.978	0.868	42,543
03	Clallam Transit System	1,300,000	0.2017	262,210	0.769	201,660	0.978	0.752	197,182
26	Columbia County Public Transportation	0	0.2017	0	1.000	0	0.978	1.000	0
08	Community Transit	12,719,061	0.2017	2,565,435	0.773	1,982,738	0.978	0.756	1,939,469
17	C-Tran	4,866,380	0.2017	981,549	0.848	832,740	0.978	0.830	814,686
27	Everett Transit	1,465,415	0.2017	295,574	1.066	315,044	0.978	1.043	308,284
14	Grant Transit Authority	909,295	0.2017	183,405	0.889	163,077	0.978	0.870	159,562
05	Grays Harbor Transit	1,270,000	0.2017	256,159	1.170	299,750	0.978	1.145	293,302
06	Intercity Transit	4,739,700	0.2017	955,997	1.229	1,174,820	0.978	1.202	1,149,109
10	Island Transit	1,660,128	0.2017	334,848	0.735	246,223	0.978	0.719	240,756
02	Jefferson Transit Authority	850,000	0.2017	171,445	0.829	142,092	0.978	0.811	139,042
01	Kitsap Transit	3,101,000	0.2017	625,472	1.248	780,534	0.978	1.221	763,701
09	Link Transit	2,900,000	0.2017	584,930	0.984	575,768	0.978	0.963	563,288
11	Mason Transit Authority	588,103	0.2017	118,620	1.024	121,494	0.978	1.002	118,858
04	Pacific Transit System	660,000	0.2017	133,122	0.858	114,241	0.978	0.840	111,822
16	Pierce Transit	11,342,975	0.2017	2,287,878	1.336	3,057,002	0.978	1.307	2,990,257
19	Pullman Transit	385,000	0.2017	77,655	1.008	78,293	0.978	0.986	76,567
25	RiverCities Transit	487,056	0.2017	98,239	0.974	95,701	0.978	0.953	93,622
12	Skagit Transit	1,860,000	0.2017	375,162	0.716	268,485	0.978	0.700	262,613
23	Spokane Transit Authority	8,875,734	0.2017	1,790,236	1.172	2,098,916	0.978	1.147	2,053,400
24	Valley Transit	350,000	0.2017	70,595	1.076	75,935	0.978	1.052	74,266
13	Whatcom Transportation Authority	2,500,000	0.2017	504,250	1.079	544,160	0.978	1.056	532,488
28	Yakima Transit	760,000	0.2017	153,292	1.097	168,117	0.978	1.073	164,482
Total		68,103,847	\$0.2017	\$13,736,546	1.022	\$14,040,082		1.000	\$13,734,927

1. Column (2) is from Exhibit 8-5.
2. Column (4) is from Exhibit 9-5.

Washington State Transit Insurance Pool
Automobile Liability (GL) - Public Rideshare
As of June 30, 2025

Final Modification Factor

<u>Member ID</u>	<u>Member</u>	<u>Mileage</u> <u>2026</u> (1)	<u>2026</u> <u>Base Rate</u> (2)	<u>Assessment</u> <u>Before</u> <u>Modification</u> (1)x(2) (3)	<u>Indicated</u> <u>Modification</u> <u>Factor</u> (4)	<u>Indicated</u> <u>Assessment</u> (1)x(2)x(4) (5)	<u>Balancing</u> <u>Factor</u> 1.0/total (4) (6)	<u>Final</u> <u>Modification</u> <u>Factor</u> (4)x(6) (7)	<u>Final</u> <u>Assessment</u> (1)x(2)x(7) (8)
29	Asotin PTBA	135,000	0.0792	\$10,692	1.251	\$13,373	0.983	1.230	\$13,151
07	Ben Franklin Transit	2,800,000	0.0792	221,760	0.704	156,091	0.983	0.692	153,458
30	Central Transit	0	0.0792	0	1.000	0	0.983	1.000	0
03	Clallam Transit System	490,000	0.0792	38,808	0.842	32,663	0.983	0.827	32,094
26	Columbia County Public Transportation	25,000	0.0792	1,980	1.067	2,112	0.983	1.049	2,077
08	Community Transit	3,104,622	0.0792	245,886	0.910	223,643	0.983	0.894	219,822
17	C-Tran	309,938	0.0792	24,547	0.844	20,724	0.983	0.830	20,374
27	Everett Transit	0	0.0792	0	1.000	0	0.983	1.000	0
14	Grant Transit Authority	170,000	0.0792	13,464	0.923	12,427	0.983	0.907	12,212
05	Grays Harbor Transit	249,000	0.0792	19,721	1.227	24,199	0.983	1.206	23,783
06	Intercity Transit	3,252,583	0.0792	257,605	1.183	304,867	0.983	1.163	299,594
10	Island Transit	518,804	0.0792	41,089	0.776	31,878	0.983	0.763	31,351
02	Jefferson Transit Authority	20,000	0.0792	1,584	0.826	1,308	0.983	0.812	1,286
01	Kitsap Transit	554,000	0.0792	43,877	1.170	51,314	0.983	1.150	50,458
09	Link Transit	800,000	0.0792	63,360	1.115	70,648	0.983	1.096	69,443
11	Mason Transit Authority	0	0.0792	0	1.000	0	0.983	1.000	0
04	Pacific Transit System	0	0.0792	0	1.000	0	0.983	1.000	0
16	Pierce Transit	3,600,000	0.0792	285,120	1.210	345,093	0.983	1.190	339,293
19	Pullman Transit	0	0.0792	0	1.000	0	0.983	1.000	0
25	RiverCities Transit	0	0.0792	0	1.000	0	0.983	1.000	0
12	Skagit Transit	678,000	0.0792	53,698	0.928	49,849	0.983	0.913	49,026
23	Spokane Transit Authority	1,200,000	0.0792	95,040	1.098	104,329	0.983	1.079	102,548
24	Valley Transit	100,000	0.0792	7,920	1.076	8,519	0.983	1.057	8,371
13	Whatcom Transportation Authority	240,000	0.0792	19,008	0.895	17,013	0.983	0.880	16,727
28	Yakima Transit	0	0.0792	0	1.000	0	0.983	1.000	0
Total		18,246,947	0.0792	\$1,445,158	1.017	\$1,470,051		1.000	\$1,445,069

1. Column (2) is from Exhibit 8-5.
2. Column (4) is from Exhibit 9-5.

Washington State Transit Insurance Pool
Automobile Liability (GL) - Paratransit
As of June 30, 2025

Final Modification Factor

<u>Member ID</u>	<u>Member</u>	<u>Mileage</u> <u>2026</u> (1)	<u>2026</u> <u>Base Rate</u> (2)	<u>Assessment</u> <u>Before</u> <u>Modification</u> (1)x(2) (3)	<u>Indicated</u> <u>Modification</u> <u>Factor</u> (4)	<u>Indicated</u> <u>Assessment</u> (1)x(2)x(4) (5)	<u>Balancing</u> <u>Factor</u> 1.0/total (4) (6)	<u>Final</u> <u>Modification</u> <u>Factor</u> (4)x(6) (7)	<u>Final</u> <u>Assessment</u> (1)x(2)x(7) (8)
29	Asotin PTBA	50,000	0.1986	\$9,930	1.295	\$12,861	0.981	1.270	\$12,611
07	Ben Franklin Transit	2,900,000	0.1986	575,940	0.902	519,662	0.981	0.885	509,707
30	Central Transit	2,000	0.1986	397	0.949	377	0.981	0.931	370
03	Clallam Transit System	450,000	0.1986	89,370	0.902	80,591	0.981	0.884	79,003
26	Columbia County Public Transportation	260,000	0.1986	51,636	1.096	56,570	0.981	1.074	55,457
08	Community Transit	0	0.1986	0	1.000	0	0.981	1.000	0
17	C-Tran	2,322,801	0.1986	461,308	0.852	393,238	0.981	0.836	385,654
27	Everett Transit	472,340	0.1986	93,807	1.052	98,720	0.981	1.032	96,809
14	Grant Transit Authority	447,181	0.1986	88,810	0.949	84,299	0.981	0.931	82,682
05	Grays Harbor Transit	450,000	0.1986	89,370	1.167	104,296	0.981	1.145	102,329
06	Intercity Transit	1,218,075	0.1986	241,910	1.274	308,215	0.981	1.250	302,387
10	Island Transit	396,212	0.1986	78,688	0.808	63,588	0.981	0.793	62,399
02	Jefferson Transit Authority	125,000	0.1986	24,825	0.849	21,078	0.981	0.833	20,679
01	Kitsap Transit	1,784,000	0.1986	354,302	1.300	460,749	0.981	1.275	451,736
09	Link Transit	775,000	0.1986	153,915	1.100	169,367	0.981	1.079	166,074
11	Mason Transit Authority	773,448	0.1986	153,607	1.053	161,783	0.981	1.033	158,676
04	Pacific Transit System	200,000	0.1986	39,720	0.920	36,540	0.981	0.902	35,827
16	Pierce Transit	160,625	0.1986	31,900	1.270	40,521	0.981	1.246	39,748
19	Pullman Transit	63,000	0.1986	12,512	1.053	13,175	0.981	1.033	12,925
25	RiverCities Transit	0	0.1986	0	1.047	0	0.981	1.027	0
12	Skagit Transit	609,000	0.1986	120,947	0.894	108,104	0.981	0.877	106,071
23	Spokane Transit Authority	1,846,802	0.1986	366,775	1.016	372,748	0.981	0.997	365,675
24	Valley Transit	148,000	0.1986	29,393	1.112	32,675	0.981	1.090	32,038
13	Whatcom Transportation Authority	1,200,000	0.1986	238,320	0.925	220,511	0.981	0.907	216,156
28	Yakima Transit	330,000	0.1986	65,538	1.214	79,551	0.981	1.190	77,990
Total		16,983,484	0.1986	\$3,372,920	1.020	\$3,439,218		1.000	\$3,373,002

1. Column (2) is from Exhibit 8-5.
2. Column (4) is from Exhibit 9-5.

Washington State Transit Insurance Pool
Automobile Liability (GL) - Administration
As of June 30, 2025

Final Modification Factor

<u>Member ID</u>	<u>Member</u>	<u>Mileage</u> <u>2026</u> (1)	<u>2026</u> <u>Base Rate</u> (2)	<u>Assessment</u> <u>Before</u> <u>Modification</u> (1)x(2) (3)	<u>Indicated</u> <u>Modification</u> <u>Factor</u> (4)	<u>Indicated</u> <u>Assessment</u> (1)x(2)x(4) (5)	<u>Balancing</u> <u>Factor</u> 1.0/total (4) (6)	<u>Final</u> <u>Modification</u> <u>Factor</u> (4)x(6) (7)	<u>Final</u> <u>Assessment</u> (1)x(2)x(7) (8)
29	Asotin PTBA	3,000	0.1594	\$478	1.228	\$587	1.015	1.247	\$596
07	Ben Franklin Transit	500,000	0.1594	79,700	0.810	64,558	1.015	0.822	65,513
30	Central Transit	0	0.1594	0	1.000	0	1.015	1.000	0
03	Clallam Transit System	130,000	0.1594	20,722	0.838	17,355	1.015	0.850	17,614
26	Columbia County Public Transportation	10,000	0.1594	1,594	1.043	1,662	1.015	1.059	1,688
08	Community Transit	1,562,864	0.1594	249,121	0.809	201,533	1.015	0.821	204,528
17	C-Tran	550,000	0.1594	87,670	0.822	72,070	1.015	0.835	73,204
27	Everett Transit	120,000	0.1594	19,128	1.018	19,467	1.015	1.033	19,759
14	Grant Transit Authority	60,000	0.1594	9,564	0.906	8,663	1.015	0.920	8,799
05	Grays Harbor Transit	89,000	0.1594	14,187	1.144	16,227	1.015	1.161	16,471
06	Intercity Transit	360,667	0.1594	57,490	1.204	69,234	1.015	1.223	70,311
10	Island Transit	164,823	0.1594	26,273	0.782	20,536	1.015	0.794	20,861
02	Jefferson Transit Authority	60,000	0.1594	9,564	0.806	7,706	1.015	0.818	7,823
01	Kitsap Transit	540,000	0.1594	86,076	1.148	98,827	1.015	1.166	100,365
09	Link Transit	125,000	0.1594	19,925	1.087	21,649	1.015	1.103	21,977
11	Mason Transit Authority	36,428	0.1594	5,807	0.991	5,752	1.015	1.006	5,841
04	Pacific Transit System	75,000	0.1594	11,955	0.872	10,419	1.015	0.885	10,580
16	Pierce Transit	1,250,000	0.1594	199,250	1.223	243,608	1.015	1.241	247,269
19	Pullman Transit	25,000	0.1594	3,985	0.995	3,966	1.015	1.010	4,025
25	RiverCities Transit	25,120	0.1594	4,004	0.945	3,783	1.015	0.959	3,840
12	Skagit Transit	240,000	0.1594	38,256	0.804	30,769	1.015	0.817	31,255
23	Spokane Transit Authority	579,323	0.1594	92,344	1.159	107,013	1.015	1.176	108,597
24	Valley Transit	20,000	0.1594	3,188	1.054	3,359	1.015	1.070	3,411
13	Whatcom Transportation Authority	260,000	0.1594	41,444	0.872	36,133	1.015	0.885	36,678
28	Yakima Transit	40,000	0.1594	6,376	1.089	6,941	1.015	1.105	7,045
Total		6,826,225	0.1594	\$1,088,100	0.985	\$1,071,816		1.000	\$1,088,051

1. Column (2) is from Exhibit 8-5.
2. Column (4) is from Exhibit 9-5.

Washington State Transit Insurance Pool
Non-Auto Liability (POL)
As of June 30, 2025

Final Modification Factor

<u>Member ID</u>	<u>Member</u>	FTE's <u>2026</u> (1)	2026 <u>Base Rate</u> (2)	Assessment Before Modification (1)x(2) (3)	Indicated Modification Factor (4)	Indicated Assessment (1)x(2)x(4) (5)	Balancing Factor 1.0/total (4) (6)	Final Modification Factor (4)x(6) (7)	Final Assessment (1)x(2)x(7) (8)
29	Asotin PTBA	16	429.04	\$6,865	1.258	\$8,639	1.015	1.277	\$8,766
07	Ben Franklin Transit	500	429.04	214,520	0.985	211,293	1.015	0.999	214,305
30	Central Transit	16	429.04	6,865	0.918	6,299	1.015	0.931	6,391
03	Clallam Transit System	103	429.04	44,191	0.851	37,609	1.015	0.863	38,137
26	Columbia County Public Transportation	17	429.04	7,294	1.089	7,946	1.015	1.105	8,060
08	Community Transit	1,335	429.04	572,768	0.875	501,176	1.015	0.888	508,618
17	C-Tran	533	429.04	228,678	0.801	183,174	1.015	0.813	185,915
27	Everett Transit	163	429.04	69,934	1.023	71,529	1.015	1.038	72,591
14	Grant Transit Authority	64	429.04	27,459	0.928	25,480	1.015	0.941	25,839
05	Grays Harbor Transit	105	429.04	45,049	1.243	56,008	1.015	1.261	56,807
06	Intercity Transit	550	429.04	235,972	1.123	264,935	1.015	1.139	268,772
10	Island Transit	164	429.04	70,363	0.838	58,997	1.015	0.851	59,879
02	Jefferson Transit Authority	59	429.04	25,313	0.824	20,851	1.015	0.836	21,162
01	Kitsap Transit	520	429.04	223,101	1.212	270,426	1.015	1.230	274,414
09	Link Transit	220	429.04	94,389	1.068	100,773	1.015	1.083	102,223
11	Mason Transit Authority	80	429.04	34,323	1.012	34,729	1.015	1.027	35,250
04	Pacific Transit System	52	429.04	22,310	0.894	19,945	1.015	0.907	20,235
16	Pierce Transit	950	429.04	407,588	1.119	456,159	1.015	1.135	462,612
19	Pullman Transit	43	429.04	18,449	1.017	18,760	1.015	1.032	19,039
25	RiverCities Transit	36	429.04	15,445	0.968	14,952	1.015	0.982	15,167
12	Skagit Transit	155	429.04	66,501	0.865	57,522	1.015	0.878	58,388
23	Spokane Transit Authority	839	429.04	359,965	0.945	340,198	1.015	0.959	345,206
24	Valley Transit	60	429.04	25,742	1.076	27,706	1.015	1.092	28,111
13	Whatcom Transportation Authority	326	429.04	139,867	0.862	120,538	1.015	0.874	122,244
28	Yakima Transit	56	429.04	24,026	1.185	28,474	1.015	1.202	28,880
Total		6,962	429.04	\$2,986,976	0.986	\$2,944,119		1.000	\$2,987,011

1. Column (2) is from Exhibit 8-1.
2. Column (4) is from Exhibit 9-5.

Washington State Transit Insurance Pool
Automobile Liability (GL) - Fixed Route
As of June 30, 2025

Indicated Modification Factor

Member ID	Member	Loss Limit			Mileage			Benchmark Loss Rate			Benchmark Losses	Actual Losses	Relative Loss Experience (11)/(10)	Weight on Relative Loss Experience (13)	Prior Experience Modification Factor (14)	Weight on Prior Modification Factor (15)	Indicated Modification Factor (16)
		2022 (1)	2023 (2)	2024 (3)	2022 (4)	2023 (5)	2024 (6)	2022 (7)	2023 (8)	2024 (9)							
29	Asotin PTBA	\$25,000	\$25,000	\$25,000	168,672	169,354	167,652	\$0.020	\$0.020	\$0.020	\$10,251	\$11,625	1.134	0.5%	1.243	99.5%	1.243
07	Ben Franklin Transit	100,000	100,000	100,000	3,579,677	3,686,572	3,744,974	0.036	0.041	0.030	392,928	111,681	0.284	14.9%	0.827	85.1%	0.746
30	Central Transit	25,000	25,000	25,000	241,290	247,346	242,664	0.020	0.020	0.020	14,824	0	-	0.7%	0.893	99.3%	0.887
03	Ciallam Transit System	50,000	50,000	50,000	1,234,542	1,248,462	1,281,718	0.028	0.029	0.025	102,419	31,875	0.311	4.4%	0.790	95.6%	0.769
26	Columbia County Public Transportation	25,000	25,000	25,000	0	0	0	0.020	0.020	0.020	0	0	-	0.0%	1.000	100.0%	1.000
08	Community Transit	100,000	250,000	250,000	8,691,047	9,312,492	9,673,511	0.036	0.059	0.037	1,223,219	987,675	0.807	35.3%	0.754	64.7%	0.773
17	C-Tran	100,000	100,000	100,000	4,195,012	4,307,448	4,493,503	0.036	0.041	0.030	463,117	400,512	0.865	17.1%	0.845	82.9%	0.848
27	Everett Transit	50,000	50,000	50,000	1,294,682	1,299,426	1,319,881	0.028	0.029	0.025	106,519	104,282	0.979	4.5%	1.070	95.5%	1.066
14	Grant Transit Authority	25,000	25,000	25,000	500,459	501,688	504,794	0.020	0.020	0.020	30,546	5,107	0.167	1.3%	0.899	98.7%	0.889
05	Grays Harbor Transit	50,000	50,000	50,000	1,251,875	1,249,633	1,229,369	0.028	0.029	0.025	101,634	152,936	1.505	4.3%	1.155	95.7%	1.170
06	Intercity Transit	50,000	100,000	100,000	2,949,573	3,197,809	3,766,454	0.028	0.041	0.030	326,923	383,585	1.173	12.7%	1.237	87.3%	1.229
10	Island Transit	50,000	50,000	50,000	1,422,496	949,956	1,548,030	0.028	0.029	0.025	105,629	33,573	0.318	4.5%	0.755	95.5%	0.735
02	Jefferson Transit Authority	25,000	25,000	25,000	677,506	689,724	673,461	0.020	0.020	0.020	41,367	33,810	0.817	1.8%	0.829	98.2%	0.829
01	Kitsap Transit	50,000	50,000	50,000	2,585,321	2,747,361	2,646,958	0.028	0.029	0.025	217,406	246,450	1.134	8.8%	1.259	91.2%	1.248
09	Link Transit	50,000	50,000	50,000	2,146,418	2,048,735	2,461,231	0.028	0.029	0.025	180,327	95,318	0.529	7.4%	1.021	92.6%	0.984
11	Mason Transit Authority	25,000	25,000	25,000	429,754	488,650	586,504	0.020	0.020	0.020	30,489	25,000	0.820	1.3%	1.027	98.7%	1.024
04	Pacific Transit System	25,000	25,000	25,000	280,847	415,707	572,094	0.020	0.020	0.020	25,686	0	-	1.1%	0.868	98.9%	0.858
16	Pierce Transit	250,000	250,000	250,000	10,028,718	10,953,362	11,202,753	0.050	0.059	0.037	1,566,139	2,382,185	1.521	41.1%	1.207	58.9%	1.336
19	Pullman Transit	25,000	25,000	25,000	364,177	343,337	376,183	0.020	0.020	0.020	21,965	40,581	1.848	1.0%	1.000	99.0%	1.008
25	RiverCities Transit	25,000	25,000	25,000	342,326	377,960	385,209	0.020	0.020	0.020	22,405	37,875	1.690	1.0%	0.967	99.0%	0.974
12	Skagit Transit	50,000	50,000	50,000	1,415,019	1,571,835	1,780,141	0.028	0.029	0.025	129,205	13,231	0.102	5.4%	0.751	94.6%	0.716
23	Spokane Transit Authority	100,000	100,000	250,000	7,126,553	7,521,146	7,857,794	0.036	0.041	0.037	857,592	1,098,318	1.281	27.7%	1.131	72.3%	1.172
24	Valley Transit	25,000	25,000	25,000	287,561	299,131	340,415	0.020	0.020	0.020	18,787	30,601	1.629	0.8%	1.071	99.2%	1.076
13	Whatcom Transportation Authority	50,000	50,000	50,000	2,356,190	2,347,745	2,343,771	0.028	0.029	0.025	191,911	218,639	1.139	7.9%	1.074	92.1%	1.079
28	Yakima Transit	25,000	25,000	25,000	730,016	753,673	750,858	0.020	0.020	0.020	45,294	49,019	1.082	2.0%	1.097	98.0%	1.097
Total					54,299,731	56,728,552	59,949,922				\$6,226,580	\$6,493,876					

- Columns (7) to (9) are from Exhibit 9-6.
- Column (10) is the sumproduct of columns (4) to (6) and columns (7) to (9).
- Column (11) actual loss is from the 3-year experience period, with loss per claim capped at the loss limits shown in columns (1) to (3).
- Column (16) = (12)x(13) + (14)x(15). If sum of columns (4) to (6) = 0, then result is set to 1.000.

Washington State Transit Insurance Pool
Automobile Liability (GL) - Public Rideshare
As of June 30, 2025

Indicated Modification Factor

Member ID	Member	Loss Limit			Mileage			Benchmark Loss Rate			Benchmark Losses	Actual Losses	Relative Loss Experience (11)/(10)	Weight on Relative Loss Experience (13)	Prior Experience Modification Factor (14)	Weight on Prior Modification Factor (15)	Indicated Modification Factor (16)
		2022 (1)	2023 (2)	2024 (3)	2022 (4)	2023 (5)	2024 (6)	2022 (7)	2023 (8)	2024 (9)							
29	Asotin PTBA	\$25,000	\$25,000	\$25,000	119,469	124,687	144,307	\$0.010	\$0.008	\$0.013	\$4,022	\$0	-	0.2%	1.253	99.8%	1.251
07	Ben Franklin Transit	100,000	100,000	100,000	1,504,930	1,926,705	2,066,327	0.021	0.018	0.025	119,043	36,441	0.306	5.0%	0.725	95.0%	0.704
30	Central Transit	25,000	25,000	25,000	0	0	0	0.010	0.008	0.013	0	0	-	0.0%	1.000	100.0%	1.000
03	Ciallam Transit System	50,000	50,000	50,000	311,791	462,276	445,530	0.015	0.013	0.020	19,585	0	-	0.9%	0.849	99.1%	0.842
26	Columbia County Public Transportation	25,000	25,000	25,000	10,363	9,471	18,597	0.010	0.008	0.013	420	0	-	0.0%	1.067	100.0%	1.067
08	Community Transit	100,000	250,000	250,000	2,186,435	2,008,366	2,707,235	0.021	0.020	0.031	169,421	227,029	1.340	7.0%	0.877	93.0%	0.910
17	C-Tran	100,000	100,000	100,000	129,950	167,579	163,233	0.021	0.018	0.025	9,918	0	-	0.4%	0.848	99.6%	0.844
27	Everett Transit	50,000	50,000	50,000	0	0	0	0.015	0.013	0.020	0	0	-	0.0%	1.000	100.0%	1.000
14	Grant Transit Authority	25,000	25,000	25,000	132,693	187,386	165,422	0.010	0.008	0.013	4,904	0	-	0.2%	0.925	99.8%	0.923
05	Grays Harbor Transit	50,000	50,000	50,000	181,083	200,046	182,780	0.015	0.013	0.020	8,979	0	-	0.4%	1.232	99.6%	1.227
06	Intercity Transit	50,000	100,000	100,000	2,090,343	2,604,314	2,748,774	0.015	0.018	0.025	148,694	123,228	0.829	6.2%	1.207	93.8%	1.183
10	Island Transit	50,000	50,000	50,000	363,171	399,437	453,830	0.015	0.013	0.020	19,729	3,729	0.189	0.9%	0.781	99.1%	0.776
02	Jefferson Transit Authority	25,000	25,000	25,000	2,710	1,314	857	0.010	0.008	0.013	48	0	-	0.0%	0.826	100.0%	0.826
01	Kitsap Transit	50,000	50,000	50,000	484,203	525,917	473,450	0.015	0.013	0.020	23,588	4,072	0.173	1.0%	1.180	99.0%	1.170
09	Link Transit	50,000	50,000	50,000	1,110	180,538	340,394	0.015	0.013	0.020	9,135	52,846	5.785	0.4%	1.096	99.6%	1.115
11	Mason Transit Authority	25,000	25,000	25,000	0	0	0	0.010	0.008	0.013	0	0	-	0.0%	1.016	100.0%	1.000
04	Pacific Transit System	25,000	25,000	25,000	0	0	0	0.010	0.008	0.013	0	0	-	0.0%	1.000	100.0%	1.000
16	Pierce Transit	250,000	250,000	250,000	3,062,855	3,462,000	3,249,400	0.028	0.020	0.031	254,034	496,526	1.955	10.2%	1.126	89.8%	1.210
19	Pullman Transit	25,000	25,000	25,000	0	0	0	0.010	0.008	0.013	0	0	-	0.0%	1.000	100.0%	1.000
25	RiverCities Transit	25,000	25,000	25,000	0	0	0	0.010	0.008	0.013	0	0	-	0.0%	1.000	100.0%	1.000
12	Skagit Transit	50,000	50,000	50,000	610,414	635,415	589,096	0.015	0.013	0.020	29,228	57,007	1.950	1.3%	0.915	98.7%	0.928
23	Spokane Transit Authority	100,000	100,000	250,000	919,060	1,030,187	1,111,707	0.021	0.018	0.031	72,416	58,726	0.811	3.1%	1.107	96.9%	1.098
24	Valley Transit	25,000	25,000	25,000	92,403	93,581	97,550	0.010	0.008	0.013	2,902	0	-	0.1%	1.077	99.9%	1.076
13	Whatcom Transportation Authority	50,000	50,000	50,000	118,267	154,311	204,210	0.015	0.013	0.020	7,863	388	0.049	0.3%	0.898	99.7%	0.895
28	Yakima Transit	25,000	25,000	25,000	0	0	0	0.010	0.008	0.013	0	0	-	0.0%	1.117	100.0%	1.000
Total					12,321,250	14,173,530	15,162,699				\$903,930	\$1,059,992					

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- Column (11) actual loss is from the 3-year experience period, with loss per claim capped at the loss limits shown in columns (1) to (3).
- Column (16) = (12)x(13) + (14)x(15). If sum of columns (4) to (6) = 0, then result is set to 1.000.

Washington State Transit Insurance Pool
Automobile Liability (GL) - Paratransit
As of June 30, 2025

Indicated Modification Factor

Member ID	Member	Loss Limit			Mileage			Benchmark Loss Rate			Benchmark Losses	Actual Losses	Relative Loss Experience (11)/(10)	Weight on Relative Loss Experience (13)	Prior Experience Modification Factor (14)	Weight on Prior Modification Factor (15)	Indicated Modification Factor (16)
		2022 (1)	2023 (2)	2024 (3)	2022 (4)	2023 (5)	2024 (6)	2022 (7)	2023 (8)	2024 (9)							
29	Asotin PTBA	\$25,000	\$25,000	\$25,000	37,891	47,289	49,433	\$0.027	\$0.020	\$0.026	\$3,233	\$0	-	0.1%	1.297	99.9%	1.295
07	Ben Franklin Transit	100,000	100,000	100,000	1,921,891	2,116,716	2,202,989	0.041	0.035	0.050	262,034	434,325	1.658	10.5%	0.814	89.5%	0.902
30	Central Transit	25,000	25,000	25,000	887	391	1,835	0.027	0.020	0.026	79	0	-	0.0%	0.949	100.0%	0.949
03	Ciallam Transit System	50,000	50,000	50,000	324,069	381,862	377,995	0.036	0.027	0.036	35,772	65,365	1.827	1.6%	0.887	98.4%	0.902
26	Columbia County Public Transportation	25,000	25,000	25,000	180,940	220,300	244,629	0.027	0.020	0.026	15,554	11,545	0.742	0.7%	1.098	99.3%	1.096
08	Community Transit	100,000	250,000	250,000	0	0	0	0.041	0.053	0.074	0	0	-	0.0%	1.000	100.0%	1.000
17	C-Tran	100,000	100,000	100,000	1,651,712	1,987,907	2,020,410	0.041	0.035	0.050	237,412	207,849	0.875	9.6%	0.850	90.4%	0.852
27	Everett Transit	50,000	50,000	50,000	378,893	420,787	467,622	0.036	0.027	0.036	42,054	11,483	0.273	1.8%	1.067	98.2%	1.052
14	Grant Transit Authority	25,000	25,000	25,000	145,701	128,977	187,662	0.027	0.020	0.026	11,333	0	-	0.5%	0.954	99.5%	0.949
05	Grays Harbor Transit	50,000	50,000	50,000	314,880	309,056	472,427	0.036	0.027	0.036	36,872	467	0.013	1.6%	1.186	98.4%	1.167
06	Intercity Transit	50,000	100,000	100,000	987,078	1,002,317	948,846	0.036	0.035	0.050	118,035	146,110	1.238	5.0%	1.276	95.0%	1.274
10	Island Transit	50,000	50,000	50,000	342,206	1,017,396	404,406	0.036	0.027	0.036	54,636	17,495	0.320	2.4%	0.820	97.6%	0.808
02	Jefferson Transit Authority	25,000	25,000	25,000	64,329	80,621	104,954	0.027	0.020	0.026	6,044	832	0.138	0.3%	0.851	99.7%	0.849
01	Kitsap Transit	50,000	50,000	50,000	1,052,641	1,171,080	1,435,702	0.036	0.027	0.036	121,820	195,273	1.603	5.2%	1.284	94.8%	1.300
09	Link Transit	50,000	50,000	50,000	421,049	560,282	672,685	0.036	0.027	0.036	54,774	14,077	0.257	2.4%	1.121	97.6%	1.100
11	Mason Transit Authority	25,000	25,000	25,000	525,486	578,621	653,730	0.027	0.020	0.026	42,494	27,327	0.643	1.9%	1.061	98.1%	1.053
04	Pacific Transit System	25,000	25,000	25,000	73,947	89,076	121,619	0.027	0.020	0.026	6,902	4,000	0.580	0.3%	0.921	99.7%	0.920
16	Pierce Transit	250,000	250,000	250,000	330,855	335,218	296,599	0.041	0.053	0.074	53,274	36,807	0.691	2.3%	1.284	97.7%	1.270
19	Pullman Transit	25,000	25,000	25,000	53,739	60,200	63,331	0.027	0.020	0.026	4,274	0	-	0.2%	1.055	99.8%	1.053
25	RiverCities Transit	25,000	25,000	25,000	194,548	146,802	145,062	0.027	0.020	0.026	11,883	35,309	2.971	0.5%	1.037	99.5%	1.047
12	Skagit Transit	50,000	50,000	50,000	437,132	508,790	569,639	0.036	0.027	0.036	50,239	17,585	0.350	2.2%	0.906	97.8%	0.894
23	Spokane Transit Authority	100,000	100,000	250,000	1,268,337	1,308,530	1,509,122	0.041	0.035	0.074	208,849	69,429	0.332	8.5%	1.080	91.5%	1.016
24	Valley Transit	25,000	25,000	25,000	119,180	140,459	144,280	0.027	0.020	0.026	9,714	10,073	1.037	0.4%	1.112	99.6%	1.112
13	Whatcom Transportation Authority	50,000	50,000	50,000	999,541	1,145,703	1,195,144	0.036	0.027	0.036	110,520	84,938	0.769	4.7%	0.933	95.3%	0.925
28	Yakima Transit	25,000	25,000	25,000	271,861	319,593	345,243	0.027	0.020	0.026	22,564	96,469	4.275	1.0%	1.183	99.0%	1.214
Total					12,098,793	14,077,973	14,635,364				\$1,520,365	\$1,486,756					

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Washington State Transit Insurance Pool
Automobile Liability (GL) - Administration
As of June 30, 2025

Indicated Modification Factor

Member ID	Member	Loss Limit			Mileage			Benchmark Loss Rate			Benchmark Losses	Actual Losses	Relative Loss Experience (11)/(10)	Weight on Relative Loss Experience (13)	Prior Experience Modification Factor (14)	Weight on Prior Modification Factor (15)	Indicated Modification Factor (16)
		2022 (1)	2023 (2)	2024 (3)	2022 (4)	2023 (5)	2024 (6)	2022 (7)	2023 (8)	2024 (9)							
29	Asotin PTBA	\$25,000	\$25,000	\$25,000	2,800	3,013	3,465	\$0.001	\$0.012	\$0.009	\$73	\$0	-	0.0%	1.228	100.0%	1.228
07	Ben Franklin Transit	100,000	100,000	100,000	380,167	331,498	292,949	0.001	0.028	0.009	12,605	70,752	5.613	0.6%	0.783	99.4%	0.810
30	Central Transit	25,000	25,000	25,000	0	0	0	0.001	0.012	0.009	0	0	-	0.0%	1.000	100.0%	1.000
03	Ciallam Transit System	50,000	50,000	50,000	129,634	130,698	111,467	0.001	0.021	0.009	3,977	0	-	0.2%	0.839	99.8%	0.838
26	Columbia County Public Transportation	25,000	25,000	25,000	4,237	2,229	3,354	0.001	0.012	0.009	64	0	-	0.0%	1.043	100.0%	1.043
08	Community Transit	100,000	250,000	250,000	876,673	1,170,029	1,272,979	0.001	0.028	0.009	46,217	35,099	0.759	2.0%	0.810	98.0%	0.809
17	C-Tran	100,000	100,000	100,000	372,619	477,511	524,198	0.001	0.028	0.009	18,922	0	-	0.8%	0.829	99.2%	0.822
27	Everett Transit	50,000	50,000	50,000	87,710	97,188	97,809	0.001	0.021	0.009	3,088	2,500	0.810	0.1%	1.018	99.9%	1.018
14	Grant Transit Authority	25,000	25,000	25,000	26,044	24,092	19,475	0.001	0.012	0.009	510	0	-	0.0%	0.906	100.0%	0.906
05	Grays Harbor Transit	50,000	50,000	50,000	78,628	70,848	81,354	0.001	0.021	0.009	2,361	0	-	0.1%	1.145	99.9%	1.144
06	Intercity Transit	50,000	100,000	100,000	233,857	250,264	292,323	0.001	0.028	0.009	10,125	6,064	0.599	0.4%	1.207	99.6%	1.204
10	Island Transit	50,000	50,000	50,000	107,651	144,250	187,319	0.001	0.021	0.009	4,953	23,270	4.698	0.2%	0.773	99.8%	0.782
02	Jefferson Transit Authority	25,000	25,000	25,000	37,758	24,798	46,011	0.001	0.012	0.009	781	0	-	0.0%	0.806	100.0%	0.806
01	Kitsap Transit	50,000	50,000	50,000	426,034	461,168	537,207	0.001	0.021	0.009	15,348	0	-	0.7%	1.156	99.3%	1.148
09	Link Transit	50,000	50,000	50,000	85,703	93,911	105,428	0.001	0.021	0.009	3,087	0	-	0.1%	1.088	99.9%	1.087
11	Mason Transit Authority	25,000	25,000	25,000	33,037	43,421	32,235	0.001	0.012	0.009	877	0	-	0.0%	0.991	100.0%	0.991
04	Pacific Transit System	25,000	25,000	25,000	35,422	48,860	55,183	0.001	0.012	0.009	1,162	0	-	0.1%	0.872	99.9%	0.872
16	Pierce Transit	250,000	250,000	250,000	989,920	1,138,074	998,569	0.001	0.028	0.009	42,857	0	-	1.9%	1.246	98.1%	1.223
19	Pullman Transit	25,000	25,000	25,000	24,813	25,398	22,706	0.001	0.012	0.009	555	1,027	1.849	0.0%	0.995	100.0%	0.995
25	RiverCities Transit	25,000	25,000	25,000	23,650	22,591	23,067	0.001	0.012	0.009	523	0	-	0.0%	0.945	100.0%	0.945
12	Skagit Transit	50,000	50,000	50,000	186,575	226,868	267,008	0.001	0.021	0.009	7,550	0	-	0.3%	0.807	99.7%	0.804
23	Spokane Transit Authority	100,000	100,000	250,000	441,215	495,921	600,167	0.001	0.028	0.009	20,236	81,385	4.022	0.9%	1.133	99.1%	1.159
24	Valley Transit	25,000	25,000	25,000	31,115	28,290	15,494	0.001	0.012	0.009	530	0	-	0.0%	1.054	100.0%	1.054
13	Whatcom Transportation Authority	50,000	50,000	50,000	224,110	245,940	279,188	0.001	0.021	0.009	8,113	0	-	0.4%	0.875	99.6%	0.872
28	Yakima Transit	25,000	25,000	25,000	37,167	38,125	40,583	0.001	0.012	0.009	894	0	-	0.0%	1.089	100.0%	1.089
Total					4,876,539	5,594,985	5,909,538				\$205,409	\$220,098					

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Washington State Transit Insurance Pool
Non-Auto Liability (POL)
As of June 30, 2025

Indicated Modification Factor

Member ID	Member	Loss Limit			FTE's			Benchmark Loss Rate			Benchmark Losses	Actual Losses	Relative Loss Experience (11)/(10)	Weight on Relative Loss Experience (13)	Prior Experience Modification Factor (14)	Weight on Prior Modification Factor (15)	Indicated Modification Factor (16)
		2022 (1)	2023 (2)	2024 (3)	2022 (4)	2023 (5)	2024 (6)	2022 (7)	2023 (8)	2024 (9)							
29	Asotin PTBA	\$25,000	\$25,000	\$25,000	15	14	15	\$7.75	\$37.62	\$20.76	\$954	\$0	-	0.0%	1.259	100.0%	1.258
07	Ben Franklin Transit	100,000	100,000	100,000	355	357	361	7.75	81.16	69.80	56,923	246,500	4.330	2.5%	0.900	97.5%	0.985
30	Central Transit	25,000	25,000	25,000	16	16	16	7.75	37.62	20.76	1,058	0	-	0.0%	0.918	100.0%	0.918
03	Ciallam Transit System	50,000	50,000	50,000	95	99	104	7.75	55.31	40.40	10,414	0	-	0.5%	0.855	99.5%	0.851
26	Columbia County Public Transportation	25,000	25,000	25,000	13	16	17	7.75	37.62	20.76	1,056	0	-	0.0%	1.090	100.0%	1.089
08	Community Transit	100,000	250,000	250,000	753	889	962	7.75	136.21	120.52	242,869	111,655	0.460	9.8%	0.920	90.2%	0.875
17	C-Tran	100,000	100,000	100,000	435	449	471	7.75	81.16	69.80	72,687	80,663	1.110	3.1%	0.791	96.9%	0.801
27	Everett Transit	50,000	50,000	50,000	141	154	152	7.75	55.31	40.40	15,752	0	-	0.7%	1.030	99.3%	1.023
14	Grant Transit Authority	25,000	25,000	25,000	36	38	41	7.75	37.62	20.76	2,560	0	-	0.1%	0.929	99.9%	0.928
05	Grays Harbor Transit	50,000	50,000	50,000	88	99	100	7.75	55.31	40.40	10,198	11,026	1.081	0.5%	1.244	99.5%	1.243
06	Intercity Transit	50,000	100,000	100,000	426	467	526	7.75	81.16	69.80	77,917	1,714	0.022	3.4%	1.161	96.6%	1.123
10	Island Transit	50,000	50,000	50,000	123	132	140	7.75	55.31	40.40	13,911	75,500	5.427	0.6%	0.810	99.4%	0.838
02	Jefferson Transit Authority	25,000	25,000	25,000	52	53	52	7.75	37.62	20.76	3,477	0	-	0.2%	0.825	99.8%	0.824
01	Kitsap Transit	50,000	50,000	50,000	444	494	496	7.75	55.31	40.40	50,805	19,276	0.379	2.2%	1.231	97.8%	1.212
09	Link Transit	50,000	50,000	50,000	160	186	201	7.75	55.31	40.40	19,649	0	-	0.9%	1.077	99.1%	1.068
11	Mason Transit Authority	25,000	25,000	25,000	71	71	76	7.75	37.62	20.76	4,800	0	-	0.2%	1.014	99.8%	1.012
04	Pacific Transit System	25,000	25,000	25,000	25	37	44	7.75	37.62	20.76	2,500	0	-	0.1%	0.895	99.9%	0.894
16	Pierce Transit	250,000	250,000	250,000	882	887	941	7.75	136.21	120.52	241,065	400,176	1.660	9.7%	1.061	90.3%	1.119
19	Pullman Transit	25,000	25,000	25,000	34	35	41	7.75	37.62	20.76	2,432	0	-	0.1%	1.018	99.9%	1.017
25	RiverCities Transit	25,000	25,000	25,000	33	32	34	7.75	37.62	20.76	2,166	0	-	0.1%	0.969	99.9%	0.968
12	Skagit Transit	50,000	50,000	50,000	144	154	148	7.75	55.31	40.40	15,614	51,553	3.302	0.7%	0.848	99.3%	0.865
23	Spokane Transit Authority	100,000	100,000	250,000	648	716	744	7.75	81.16	120.52	152,804	1,147	0.008	6.4%	1.009	93.6%	0.945
24	Valley Transit	25,000	25,000	25,000	50	55	56	7.75	37.62	20.76	3,620	0	-	0.2%	1.078	99.8%	1.076
13	Whatcom Transportation Authority	50,000	50,000	50,000	287	301	318	7.75	55.31	40.40	31,722	0	-	1.4%	0.874	98.6%	0.862
28	Yakima Transit	25,000	25,000	25,000	55	52	55	7.75	37.62	20.76	3,525	0	-	0.2%	1.187	99.8%	1.185
Total					5,381	5,803	6,111				\$1,040,478	\$999,211					

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Washington State Transit Insurance Pool
As of June 30, 2025

Benchmark Loss Rates

Coverage	Mode	Accident Year	Limited Losses					Mileage	Benchmark Loss Rate				
			25,000	50,000	100,000	250,000	500,000		25,000	50,000	100,000	250,000	500,000
Auto Liability	Fixed Route	2015	1,156,429	1,510,266	1,924,250	2,504,988	3,031,527	54,451,527	0.021	0.028	0.035	0.046	0.056
		2016	1,145,392	1,405,847	1,568,056	1,623,694	1,623,694	56,303,746	0.020	0.025	0.028	0.029	0.029
		2017	1,223,347	1,573,677	1,938,403	2,199,755	2,199,755	56,604,264	0.022	0.028	0.034	0.039	0.039
		2018	1,510,668	2,013,717	2,375,659	2,908,013	2,908,013	59,517,782	0.025	0.034	0.040	0.049	0.049
		2019	1,263,997	1,691,478	2,264,579	3,304,385	3,795,157	62,956,025	0.020	0.027	0.036	0.052	0.060
		2020	758,566	999,460	1,235,760	1,430,247	1,680,247	53,391,394	0.014	0.019	0.023	0.027	0.031
		2021	704,785	923,762	1,194,938	1,482,256	1,496,735	55,412,172	0.013	0.017	0.022	0.027	0.027
		2022	1,105,506	1,512,548	1,954,146	2,717,062	3,084,026	54,299,731	0.020	0.028	0.036	0.050	0.057
		2023	1,151,613	1,643,178	2,320,214	3,345,054	4,255,054	56,728,552	0.020	0.029	0.041	0.059	0.075
		2024	1,208,110	1,490,548	1,814,040	2,239,243	2,529,565	59,949,922	0.020	0.025	0.030	0.037	0.042
Auto Liability	Vanpool	2015	124,825	149,825	199,825	349,825	449,065	24,265,091	0.005	0.006	0.008	0.014	0.019
		2016	222,617	291,034	291,472	291,472	291,472	22,917,126	0.010	0.013	0.013	0.013	0.013
		2017	251,867	363,816	464,846	598,855	598,855	22,583,038	0.011	0.016	0.021	0.027	0.027
		2018	243,761	319,292	425,325	625,885	875,885	22,310,158	0.011	0.014	0.019	0.028	0.039
		2019	182,213	257,213	407,213	857,213	1,184,981	21,772,671	0.008	0.012	0.019	0.039	0.054
		2020	51,688	51,688	51,688	51,688	51,688	12,139,097	0.004	0.004	0.004	0.004	0.004
		2021	98,661	161,151	213,101	363,101	367,097	9,803,623	0.010	0.016	0.022	0.037	0.037
		2022	119,838	187,911	260,333	342,833	342,833	12,321,250	0.010	0.015	0.021	0.028	0.028
		2023	106,572	181,572	258,615	281,866	281,866	14,173,530	0.008	0.013	0.018	0.020	0.020
		2024	202,018	303,157	382,242	466,460	466,460	15,162,699	0.013	0.020	0.025	0.031	0.031
Auto Liability	Paratransit	2015	223,417	248,417	298,417	300,701	300,701	13,795,283	0.016	0.018	0.022	0.022	0.022
		2016	343,863	476,200	608,069	731,844	731,844	13,740,624	0.025	0.035	0.044	0.053	0.053
		2017	376,240	452,231	531,935	534,601	534,601	13,810,449	0.027	0.033	0.039	0.039	0.039
		2018	341,339	480,475	726,471	1,156,404	1,235,344	14,094,022	0.024	0.034	0.052	0.082	0.088
		2019	266,868	285,435	285,435	285,435	285,435	14,687,560	0.018	0.019	0.019	0.019	0.019
		2020	124,574	143,116	143,116	143,116	143,116	9,495,881	0.013	0.015	0.015	0.015	0.015
		2021	74,760	99,760	149,760	150,800	150,800	10,054,105	0.007	0.010	0.015	0.015	0.015
		2022	324,970	439,060	494,060	499,060	499,060	12,098,793	0.027	0.036	0.041	0.041	0.041
		2023	275,652	382,152	490,382	744,088	849,088	14,077,973	0.020	0.027	0.035	0.053	0.060
		2024	381,696	528,356	729,582	1,081,082	1,581,082	14,635,364	0.026	0.036	0.050	0.074	0.108
Auto Liability	Administration	2015	28,174	28,174	28,174	28,174	28,174	4,732,033	0.006	0.006	0.006	0.006	0.006
		2016	108,937	154,682	204,682	354,682	604,682	4,883,175	0.022	0.032	0.042	0.073	0.124
		2017	88,641	138,641	205,710	355,710	494,891	5,332,913	0.017	0.026	0.039	0.067	0.093
		2018	84,649	115,603	165,603	315,603	565,603	4,931,046	0.017	0.023	0.034	0.064	0.115
		2019	68,937	93,937	143,937	293,937	496,307	5,522,637	0.012	0.017	0.026	0.053	0.090
		2020	53,512	67,178	67,178	67,178	67,178	4,971,308	0.011	0.014	0.014	0.014	0.014
		2021	48,759	48,759	48,759	48,759	48,759	4,542,471	0.011	0.011	0.011	0.011	0.011
		2022	5,428	5,428	5,428	5,428	5,428	4,876,539	0.001	0.001	0.001	0.001	0.001
		2023	69,250	119,250	159,178	159,178	159,178	5,594,985	0.012	0.021	0.028	0.028	0.028
		2024	55,491	55,491	55,491	55,491	55,491	5,909,538	0.009	0.009	0.009	0.009	0.009
Non-Auto Liability		2015	140,288	215,288	301,324	301,324	301,324	4,658	30.12	46.22	64.69	64.69	64.69
		2016	105,896	152,212	187,357	187,357	187,357	4,934	21.46	30.85	37.97	37.97	37.97
		2017	147,200	253,325	403,325	656,776	656,776	5,084	28.95	49.83	79.33	129.18	129.18
		2018	88,464	129,777	179,777	329,777	579,777	5,236	16.90	24.79	34.33	62.98	110.73
		2019	171,111	244,521	344,521	555,156	805,156	5,479	31.23	44.63	62.88	101.32	146.95
		2020	122,056	210,405	360,405	782,405	1,229,405	5,252	23.24	40.06	68.62	148.97	234.08
		2021	114,820	214,820	414,820	799,149	1,076,149	5,245	21.89	40.96	79.09	152.36	205.18
		2022	41,708	41,708	41,708	41,708	41,708	5,381	7.75	7.75	7.75	7.75	7.75
		2023	218,334	320,985	470,985	790,415	1,081,926	5,803	37.62	55.31	81.16	136.21	186.44
		2024	126,893	246,893	426,518	736,518	1,011,518	6,111	20.76	40.40	69.80	120.52	165.52

Confidential Information for the sole benefit and use of PwC's Client

Member: Asotin PTBA
Rating Year: 2026
WSTIP: Rate Assessment Calculation

Rating Unit	2026						2025						Dollar Change (6)-(11)	Percentage Change (12)/(11)	Rating Unit
	Exposure	Base Rate	Experience	Deductible Factor	Deductible	Assessment	Exposure	Base Rate	Experience	Deductible Factor	Deductible	Assessment			
	Units		Mod. Factor			(1)x(2)x(3)x(5)	Units		Mod. Factor			(7)x(8)x(9)x(10)			
	(1)		(3)			(4)	(5)		(6)			(7)			
Fixed Route Mileage	171,000	0.2017	1.216	0	1.000	41,941	171,000	0.1929	1.243	1.000	41,001	939	2.3%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	50,000	0.1986	1.270	0	1.000	12,611	47,000	0.1861	1.297	1.000	11,344	1,267	11.2%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	135,000	0.0792	1.230	0	1.000	13,151	125,000	0.0737	1.253	1.000	11,543	1,608	13.9%	Public Rideshare Mileage	
Admin / Maintenance Mileage	3,000	0.1594	1.247	0	1.000	596	3,000	0.1550	1.228	1.000	571	25	4.4%	Admin / Maintenance Mileage	
Number of Employees	16	429.04	1.277	5,000	1.000	8,766	15	408.61	1.259	1.000	7,717	1,050	13.6%	Number of Employees	
Vehicle Insured Values (in thousands)	1,428	5.8650	1.000	5,000	0.811	6,792	945	5.3318	1.000	0.787	3,965	2,827	71.3%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	2,517	2.6792	1.000	5,000	0.991	6,683	2,451	2.6792	1.000	0.990	6,501	182	2.8%	Property Insured Values (in thousands)	
Other Rating Cost Components						4,487					3,950	537	13.6%	Other Rating Cost Components	
Total Indicated Assessment:						95,027	Total Prior Assessment:						86,593	8,434	9.7%

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/25 (29)	Overall Experience Mod. Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)					
		(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)					
2015	25,000	3,071	619	705	48	392	4,834	8,473	0	0	0	0	8,473	1.753	2015	8,473	N	1.028
2016	25,000	3,123	848	1,137	308	322	5,738	22,774	0	0	0	0	22,774	3.969	2016	29,770	N	1.034
2017	25,000	3,591	997	1,154	81	434	6,257	0	0	0	0	226	226	0.036	2017	11,047	N	1.072
2018	25,000	4,214	995	1,158	92	253	6,712	5,314	0	0	0	0	5,314	0.792	2018	5,314	N	1.071
2019	25,000	3,311	776	1,119	88	437	5,732	25,000	0	0	0	0	25,000	4.361	2019	55,938	N	1.070
2020	25,000	2,069	404	429	47	372	3,321	0	0	0	0	0	0	0.000	2020	0	N	1.071
2021	25,000	2,142	250	1,186	34	350	3,963	0	0	0	0	0	0	0.000	2021	0	N	1.059
2022	25,000	3,434	1,018	1,162	3	116	5,733	0	0	0	0	0	0	0.000	2022	0	N	1.053
2023	25,000	3,438	926	938	37	527	5,865	11,625	0	0	0	0	11,625	1.982	2023	53,401	N	1.064
2024	25,000	3,379	1,289	1,923	33	311	6,934	0	0	0	0	0	0	0.000	2024	16,040	N	1.237
10 Years		31,772	8,121	10,911	771	3,515	55,091	73,187	0	0	0	226	73,412	1.333	2025	11,698	Y	1.254
Latest 3 Years		10,251	3,233	4,022	73	954	18,533	11,625	0	0	0	0	11,625	0.627	2026			1.234

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	1.134	0.000	0.000	0.000	0.000	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	1.243	1.297	1.253	1.228	1.259	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	0.5%	0.1%	0.2%	0.0%	0.0%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	99.5%	99.9%	99.8%	100.0%	100.0%	1-(C)
(E) Balancing Factor:	0.978	0.981	0.983	1.015	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	1.216	1.270	1.230	1.247	1.277	[(A)x(C) + (B)x(D)] x (E)

1. In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
2. Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
3. The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
4. Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
5. Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
6. Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Ben Franklin Transit
Rating Year: 2026
WSTIP: Rate Assessment Calculation

Rating Unit	2026						2025						Dollar	Percentage	Rating Unit
	Exposure	2026	Experience	Deductible	Deductible	Assessment	Exposure	2025	Experience	Deductible	Assessment	Change	Change		
	Units	Base Rate	Mod. Factor	Deductible	Factor	(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)	(6)-(11)	(12)/(11)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Fixed Route Mileage	4,100,000	0.2017	0.730	0	1.000	603,688	3,900,000	0.1929	0.827	1.000	622,160	(18,472)	-3.0%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	2,900,000	0.1986	0.885	0	1.000	509,707	2,700,000	0.1861	0.814	1.000	409,011	100,696	24.6%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	2,800,000	0.0792	0.692	0	1.000	153,458	2,600,000	0.0737	0.725	1.000	138,925	14,533	10.5%	Public Rideshare Mileage	
Admin / Maintenance Mileage	500,000	0.1594	0.822	0	1.000	65,513	400,000	0.1550	0.783	1.000	48,546	16,967	35.0%	Admin / Maintenance Mileage	
Number of Employees	500	429.04	0.999	5,000	1.000	214,305	400	408.61	0.900	1.000	147,100	67,206	45.7%	Number of Employees	
Vehicle Insured Values (in thousands)	29,318	5.8650	1.000	5,000	0.811	139,452	29,900	5.3318	1.000	0.787	125,464	13,987	11.1%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	45,650	2.6792	1.000	5,000	0.991	121,205	41,340	2.6792	1.000	0.990	109,651	11,554	10.5%	Property Insured Values (in thousands)	
Other Rating Cost Components						70,238					121,490	(51,252)	-42.2%	Other Rating Cost Components	
Total Indicated Assessment:						1,877,566	Total Prior Assessment:						1,722,346	155,220	9.0%

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/25 (29)	Overall Experience Mod. Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)					
		(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)					
2015	100,000	82,384	47,128	31,668	1,895	17,596	180,671	38,771	48,979	9,082	2,904	963	100,699	0.557	2015	203,516	N	0.890
2016	100,000	67,869	107,088	46,190	12,906	10,329	244,382	30,081	187,785	0	0	0	217,866	0.891	2016	295,790	N	0.887
2017	100,000	85,327	94,180	72,900	11,931	24,276	288,614	253,322	114,495	5,721	0	2,059	375,599	1.301	2017	707,326	N	0.927
2018	100,000	109,168	124,042	69,219	8,781	10,884	322,093	54,225	118,525	4,572	0	33,560	210,882	0.655	2018	327,133	N	0.878
2019	100,000	109,990	50,981	68,780	7,596	20,876	258,223	27,683	50,764	108,051	2,007	0	188,504	0.730	2019	510,561	N	0.811
2020	100,000	69,026	23,700	6,336	4,460	23,537	127,060	108,447	16,265	1,271	0	0	125,983	0.992	2020	265,965	N	0.766
2021	100,000	69,378	21,087	24,542	3,111	29,658	147,776	113,524	963	0	0	0	114,487	0.775	2021	693,070	N	0.758
2022	100,000	128,826	78,481	31,797	423	2,752	242,279	76,771	60,995	0	0	0	137,766	0.569	2022	803,060	Y	0.722
2023	100,000	150,782	73,732	35,155	9,431	28,975	298,075	21,197	168,726	1,032	69,020	246,500	506,475	1.699	2023	974,188	Y	0.721
2024	100,000	113,320	109,820	52,091	2,751	25,196	303,178	13,713	204,603	35,408	1,733	0	255,458	0.843	2024	1,889,207	Y	0.795
10 Years		986,069	730,240	438,679	63,285	194,079	2,412,352	737,735	972,101	165,138	75,663	283,083	2,233,719	0.926	2025	223,195	Y	0.817
Latest 3 Years		392,928	262,034	119,043	12,605	56,923	843,533	111,681	434,325	36,441	70,752	246,500	899,699	1.067	2026			0.806

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	0.284	1.658	0.306	5.613	4.330	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	0.827	0.814	0.725	0.783	0.900	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	14.9%	10.5%	5.0%	0.6%	2.5%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	85.1%	89.5%	95.0%	99.4%	97.5%	1-(C)
(E) Balancing Factor:	0.978	0.981	0.983	1.015	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	0.730	0.885	0.692	0.822	0.999	[(A)x(C) + (B)x(D)] x (E)

- In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
- Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
- The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
- Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
- Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
- Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Central Transit
Rating Year: 2026
WSTIP: Rate Assessment Calculation

Rating Unit	2026						2025						Dollar	Percentage	Rating Unit
	Exposure	2026	Experience	Deductible	Deductible	Assessment	Exposure	2025	Experience	Deductible	Assessment	Change	Change		
	Units	Base Rate	Mod. Factor	Deductible	Factor	(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)	(6)-(11)	(12)/(11)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Fixed Route Mileage	243,000	0.2017	0.868	0	1.000	42,543	248,000	0.1929	0.893	1.000	42,720	(177)	-0.4%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	2,000	0.1986	0.931	0	1.000	370	600	0.1861	0.949	1.000	106	264	249.0%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	0	0.0792	1.000	0	1.000	0	0	0.0737	1.000	1.000	0	0	0.0%	Public Rideshare Mileage	
Admin / Maintenance Mileage	0	0.1594	1.000	0	1.000	0	0	0.1550	1.000	1.000	0	0	0.0%	Admin / Maintenance Mileage	
Number of Employees	16	429.04	0.931	5,000	1.000	6,391	16	408.61	0.918	1.000	6,002	389	6.5%	Number of Employees	
Vehicle Insured Values (in thousands)	0	5.8650	1.000	0	1.000	0	0	5.3318	1.000	1.000	0	0	0.0%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	0	2.6792	1.000	0	1.000	0	0	2.6792	1.000	1.000	0	0	0.0%	Property Insured Values (in thousands)	
Other Rating Cost Components						1,520					1,520	0	0.0%	Other Rating Cost Components	
				Total Indicated Assessment:		50,824					Total Prior Assessment:		50,348	476	0.9%

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20) (27)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/25 (29)	Overall Experience Mod. Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)					
2015	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0.000	2015	0	N	0.000
2016	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0.000	2016	0	N	0.000
2017	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0.000	2017	0	N	0.000
2018	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0.000	2018	0	N	0.000
2019	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0.000	2019	0	N	0.000
2020	25,000	3,393	19	0	76	372	3,859	0	0	0	0	0	0	0.000	2020	0	N	0.000
2021	25,000	3,108	14	0	0	350	3,472	0	0	0	0	0	0	0.000	2021	0	N	1.000
2022	25,000	4,912	24	0	0	124	5,060	0	0	0	0	0	0	0.000	2022	0	N	0.987
2023	25,000	5,021	8	0	0	602	5,631	0	0	0	0	0	0	0.000	2023	0	N	0.989
2024	25,000	4,890	48	0	0	332	5,270	0	0	0	0	0	0	0.000	2024	0	N	0.900
10 Years	21,325	112	0	76	1,780	23,292	0	0	0	0	0	0	0	0.000	2025	0	N	0.896
Latest 3 Years	14,824	79	0	0	1,058	15,961	0	0	0	0	0	0	0	0.000	2026			0.876

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	0.000	0.000	0.000	0.000	0.000	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	0.893	0.949	1.000	1.000	0.918	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	0.7%	0.0%	0.0%	0.0%	0.0%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	99.3%	100.0%	100.0%	100.0%	100.0%	1-(C)
(E) Balancing Factor:	0.978	0.981	0.983	1.015	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	0.868	0.931	1.000	1.000	0.931	[(A)x(C) + (B)x(D)] x (E)

1. In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
2. Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
3. The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
4. Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
5. Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
6. Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Clallam Transit System
Rating Year: 2026
WSTIP: Rate Assessment Calculation

Rating Unit	2026						2025					Dollar	Percentage	Rating Unit	
	Exposure	2026	Experience	Deductible	Deductible	Assessment	Exposure	2025	Experience	Deductible	Assessment	Change	Change		
	Units	Base Rate	Mod. Factor	Deductible	Factor	(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)	(6)-(11)	(12)/(11)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Fixed Route Mileage	1,300,000	0.2017	0.752	0	1.000	197,182	1,300,000	0.1929	0.790	1.000	198,108	(926)	-0.5%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	450,000	0.1986	0.884	0	1.000	79,003	450,000	0.1861	0.887	1.000	74,282	4,721	6.4%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	490,000	0.0792	0.827	0	1.000	32,094	490,000	0.0737	0.849	1.000	30,660	1,434	4.7%	Public Rideshare Mileage	
Admin / Maintenance Mileage	130,000	0.1594	0.850	0	1.000	17,614	130,000	0.1550	0.839	1.000	16,906	708	4.2%	Admin / Maintenance Mileage	
Number of Employees	103	429.04	0.863	5,000	1.000	38,137	104	408.61	0.855	1.000	36,334	1,803	5.0%	Number of Employees	
Vehicle Insured Values (in thousands)	14,568	5.8650	1.000	5,000	0.811	69,293	11,179	5.3318	1.000	0.787	46,908	22,384	47.7%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	31,218	2.6792	1.000	5,000	0.991	82,887	26,631	2.6792	1.000	0.990	70,636	12,250	17.3%	Property Insured Values (in thousands)	
Other Rating Cost Components						11,751					13,756	(2,005)	-14.6%	Other Rating Cost Components	
				Total Indicated Assessment:		527,960					Total Prior Assessment:		487,590	40,370	8.3%

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20) (27)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/25 (29)	Overall Experience Mod. Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)					
		(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)					
2015	50,000	29,176	8,537	4,061	586	4,345	46,705	0	20,296	0	0	50,000	70,296	1.505	2015	112,130	N	1.009
2016	50,000	26,638	15,576	7,793	3,047	2,931	55,985	5,426	35,398	0	0	0	40,825	0.729	2016	66,129	N	0.993
2017	50,000	28,686	13,205	9,192	3,484	4,883	59,450	5,663	14,080	27,486	0	0	47,229	0.794	2017	83,771	N	1.003
2018	50,000	39,202	14,920	7,757	3,227	2,528	67,633	4,004	5,805	2,150	0	0	11,959	0.177	2018	33,601	N	0.970
2019	50,000	30,975	8,181	6,098	2,158	4,329	51,741	27,247	430	0	430	0	28,106	0.543	2019	45,061	N	0.957
2020	50,000	20,956	3,827	1,924	1,841	3,806	32,353	1,953	2,769	0	0	0	4,721	0.146	2020	53,381	N	0.932
2021	50,000	19,571	2,726	6,430	1,295	3,891	33,913	0	2,675	0	0	0	2,675	0.079	2021	11,776	N	0.887
2022	50,000	34,389	11,760	4,755	144	736	51,785	4,847	7,530	0	0	0	12,377	0.239	2022	73,011	N	0.838
2023	50,000	36,162	10,366	5,922	2,786	5,476	60,712	14,039	0	0	0	0	14,039	0.231	2023	54,866	N	0.815
2024	50,000	31,868	13,646	8,908	1,047	4,202	59,670	12,988	57,834	0	0	0	70,823	1.187	2024	535,287	Y	0.829
10 Years		297,622	102,744	62,840	19,615	37,127	519,948	76,167	146,817	29,636	430	50,000	303,051	0.583	2025	7,628	Y	0.822
Latest 3 Years		102,419	35,772	19,585	3,977	10,414	172,167	31,875	65,365	0	0	0	97,239	0.565	2026			0.800

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	0.311	1.827	0.000	0.000	0.000	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	0.790	0.887	0.849	0.839	0.855	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	4.4%	1.6%	0.9%	0.2%	0.5%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	95.6%	98.4%	99.1%	99.8%	99.5%	1-(C)
(E) Balancing Factor:	0.978	0.981	0.983	1.015	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	0.752	0.884	0.827	0.850	0.863	[(A)x(C) + (B)x(D)] x (E)

- In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
- Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
- The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
- Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
- Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
- Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Columbia County Public Transportation
Rating Year: 2026
WSTIP: Rate Assessment Calculation

Rating Unit	2026						2025					Dollar	Percentage	Rating Unit	
	Exposure	2026	Experience	Deductible	Deductible	Assessment	Exposure	2025	Experience	Deductible	Assessment	Change	Change		
	Units	Base Rate	Mod. Factor	Deductible	Factor	(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)	(6)-(11)	(12)/(11)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Fixed Route Mileage	0	0.2017	1.000	0	1.000	0	0	0.1929	1.000	1.000	0	0	0.0%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	260,000	0.1986	1.074	0	1.000	55,457	250,000	0.1861	1.098	1.000	51,084	4,373	8.6%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	25,000	0.0792	1.049	0	1.000	2,077	20,000	0.0737	1.067	1.000	1,573	504	32.1%	Public Rideshare Mileage	
Admin / Maintenance Mileage	10,000	0.1594	1.059	0	1.000	1,688	10,000	0.1550	1.043	1.000	1,617	71	4.4%	Admin / Maintenance Mileage	
Number of Employees	17	429.04	1.105	5,000	1.000	8,060	15	408.61	1.090	1.000	6,681	1,379	20.6%	Number of Employees	
Vehicle Insured Values (in thousands)	518	5.8650	1.000	5,000	0.811	2,464	236	5.3318	1.000	0.787	990	1,474	148.8%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	1,274	2.6792	1.000	5,000	0.991	3,383	1,202	2.6792	1.000	0.990	3,188	194	6.1%	Property Insured Values (in thousands)	
Other Rating Cost Components						2,296					2,385	(90)	-3.8%	Other Rating Cost Components	
				Total Indicated Assessment:		75,424					Total Prior Assessment:		67,518	7,905	11.7%

Loss Year	Loss Limit (Cap)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/25 (29)	Overall Experience Mod. Factor (30)
		Fixed Route	Paratransit	Public Rideshare	Admin	Non-Auto (POL)	Total Liability	Fixed Route	Paratransit	Public Rideshare	Admin	Non-Auto (POL)	Total Liability					
		(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)					
2015	25,000	0	3,450	582	9	422	4,462	0	0	0	0	0	0	0.000	2015	0	N	1.018
2016	25,000	0	5,549	986	80	300	6,916	0	0	0	0	0	0	0.000	2016	0	N	1.024
2017	25,000	0	6,039	779	58	405	7,282	0	0	0	0	25,000	25,000	3.433	2017	36,270	N	1.039
2018	25,000	0	5,302	840	86	237	6,464	0	0	0	0	0	0	0.000	2018	5,701	N	1.019
2019	25,000	0	4,177	447	46	468	5,138	0	0	0	0	0	0	0.000	2019	3,470	N	1.014
2020	25,000	0	2,100	168	8	302	2,578	0	0	0	0	25,000	25,000	9.696	2020	515,259	N	1.013
2021	25,000	0	1,283	309	47	241	1,880	0	0	0	0	0	0	0.000	2021	10,000	N	0.999
2022	25,000	0	4,860	101	5	101	5,066	0	0	0	0	0	0	0.000	2022	14,091	N	0.993
2023	25,000	0	4,314	71	28	602	5,014	0	11,545	0	0	0	11,545	2.302	2023	11,545	N	1.007
2024	25,000	0	6,380	248	31	353	7,012	0	0	0	0	0	0	0.000	2024	0	N	1.051
10 Years	0	43,454	4,530	398	3,431	51,813	0	11,545	0	0	0	50,000	61,545	1.188	2025	0	N	1.095
Latest 3 Years	0	15,554	420	64	1,056	17,093	0	11,545	0	0	0	0	11,545	0.675	2026			1.076

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	0.000	0.742	0.000	0.000	0.000	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	1.000	1.098	1.067	1.043	1.090	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	0.0%	0.7%	0.0%	0.0%	0.0%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	100.0%	99.3%	100.0%	100.0%	100.0%	1-(C)
(E) Balancing Factor:	0.978	0.981	0.983	1.015	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	1.000	1.074	1.049	1.059	1.105	[(A)x(C) + (B)x(D)] x (E)

- In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
- Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
- The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
- Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
- Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
- Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Community Transit
Rating Year: 2026
WSTIP: Rate Assessment Calculation

Rating Unit	2026						2025					Dollar	Percentage	Rating Unit	
	Exposure	2026	Experience	Deductible	Deductible	Assessment	Exposure	2025	Experience	Deductible	Assessment	Change	Change		
	Units	Base Rate	Mod. Factor	Deductible	Factor	(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)	(6)-(11)	(12)/(11)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Fixed Route Mileage	12,719,061	0.2017	0.756	0	1.000	1,939,469	11,775,002	0.1929	0.754	1.000	1,712,634	226,835	13.2%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	0	0.1986	1.000	0	1.000	0	0	0.1861	1.000	1.000	0	0	0.0%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	3,104,622	0.0792	0.894	0	1.000	219,822	3,006,471	0.0737	0.877	1.000	194,323	25,499	13.1%	Public Rideshare Mileage	
Admin / Maintenance Mileage	1,562,864	0.1594	0.821	0	1.000	204,528	1,344,600	0.1550	0.810	1.000	168,815	35,713	21.2%	Admin / Maintenance Mileage	
Number of Employees	1,335	429.04	0.888	5,000	1.000	508,618	1,050	408.61	0.920	1.000	394,717	113,901	28.9%	Number of Employees	
Vehicle Insured Values (in thousands)	129,932	5.8650	1.000	5,000	0.811	618,024	140,253	5.3318	1.000	0.787	588,519	29,504	5.0%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	199,842	2.6792	1.000	5,000	0.991	530,598	182,430	2.6792	1.000	0.990	483,879	46,719	9.7%	Property Insured Values (in thousands)	
Other Rating Cost Components						188,592					149,312	39,280	26.3%	Other Rating Cost Components	
Total Indicated Assessment:						4,209,651	Total Prior Assessment:					3,692,199	517,452	14.0%	

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/25 (29)	Overall Experience Mod. Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)					
		(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)					
2015	100,000	285,404	0	38,803	5,038	39,784	369,029	81,338	0	18,682	1,215	18,386	119,621	0.324	2015	389,594	N	0.977
2016	100,000	236,036	0	58,255	34,900	25,518	354,709	179,655	0	55,236	2,250	13,660	250,801	0.707	2016	378,443	N	0.999
2017	100,000	295,116	0	96,185	42,608	54,501	488,410	195,092	0	96,319	0	7,145	298,555	0.611	2017	513,625	N	0.965
2018	100,000	388,394	0	86,393	22,046	25,682	522,514	363,743	0	25,118	8,568	100,000	497,428	0.952	2018	1,937,116	N	0.920
2019	250,000	640,453	0	185,482	66,265	82,478	974,678	440,835	0	283,974	483	12,531	737,823	0.757	2019	1,426,806	N	0.827
2020	100,000	212,137	0	9,293	13,378	53,869	288,676	194,874	0	30,173	38,666	3,412	267,125	0.925	2020	396,391	N	0.809
2021	100,000	199,204	0	31,228	7,829	56,548	294,810	144,468	0	4,898	0	114,101	263,468	0.894	2021	612,512	Y	0.737
2022	100,000	312,775	0	46,197	976	5,836	365,784	55,554	0	73,095	0	13,130	141,779	0.388	2022	645,574	Y	0.752
2023	250,000	549,120	0	39,940	33,288	121,089	743,436	699,057	0	136,593	15,237	53,475	904,362	1.216	2023	1,326,089	Y	0.766
2024	250,000	361,324	0	83,284	11,953	115,943	572,505	233,064	0	17,342	19,862	45,050	315,318	0.551	2024	917,624	Y	0.777
10 Years		3,479,962	0	675,060	238,280	581,249	4,974,552	2,587,679	0	741,430	86,281	380,889	3,796,279	0.763	2025	1,082,576	Y	0.789
Latest 3 Years		1,223,219	0	169,421	46,217	242,869	1,681,725	987,675	0	227,029	35,099	111,655	1,361,459	0.810	2026			0.791

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	0.807	0.000	1.340	0.759	0.460	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	0.754	1.000	0.877	0.810	0.920	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	35.3%	0.0%	7.0%	2.0%	9.8%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	64.7%	100.0%	93.0%	98.0%	90.2%	1-(C)
(E) Balancing Factor:	0.978	0.981	0.983	1.015	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	0.756	1.000	0.894	0.821	0.888	[(A)x(C) + (B)x(D)] x (E)

1. In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
2. Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
3. The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
4. Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
5. Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
6. Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: C-Tran
Rating Year: 2026
WSTIP: Rate Assessment Calculation

Rating Unit	2026						2025						Dollar	Percentage	Rating Unit
	Exposure	2026	Experience	Deductible	Deductible	Assessment	Exposure	2025	Experience	Deductible	Assessment	Change	Change		
	Units	Base Rate	Mod. Factor	Deductible	Factor	(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)	(6)-(11)	(12)/(11)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Fixed Route Mileage	4,866,380	0.2017	0.830	0	1.000	814,686	4,592,000	0.1929	0.845	1.000	748,498	66,187	8.8%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	2,322,801	0.1986	0.836	0	1.000	385,654	2,391,627	0.1861	0.850	1.000	378,320	7,334	1.9%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	309,938	0.0792	0.830	0	1.000	20,374	309,938	0.0737	0.848	1.000	19,370	1,004	5.2%	Public Rideshare Mileage	
Admin / Maintenance Mileage	550,000	0.1594	0.835	0	1.000	73,204	465,774	0.1550	0.829	1.000	59,850	13,355	22.3%	Admin / Maintenance Mileage	
Number of Employees	533	429.04	0.813	5,000	1.000	185,915	448	408.61	0.791	1.000	144,798	41,117	28.4%	Number of Employees	
Vehicle Insured Values (in thousands)	43,044	5.8650	1.000	5,000	0.811	204,739	46,589	5.3318	1.000	0.787	195,493	9,246	4.7%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	104,397	2.6792	1.000	5,000	0.991	277,183	100,927	2.6792	1.000	0.990	267,700	9,484	3.5%	Property Insured Values (in thousands)	
Other Rating Cost Components						71,570					63,977	7,593	11.9%	Other Rating Cost Components	
Total Indicated Assessment:						2,033,326	Total Prior Assessment:						1,878,006	155,320	8.3%

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/25 (29)	Overall Experience Mod. Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)					
		(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)					
2015	100,000	176,753	36,262	3,285	1,528	26,976	244,804	177,227	34,480	0	0	110	211,817	0.865	2015	349,086	N	1.016
2016	100,000	128,611	73,395	4,944	10,442	15,759	233,149	164,805	47,131	1,354	0	0	213,289	0.915	2016	303,220	N	1.033
2017	100,000	159,689	63,066	6,696	9,755	33,875	273,080	199,690	80,348	0	0	234	280,272	1.026	2017	451,929	N	1.049
2018	100,000	187,695	95,947	4,962	7,912	15,176	311,691	175,009	7,351	0	0	0	182,360	0.585	2018	369,934	N	1.033
2019	100,000	172,428	36,633	5,083	6,815	29,051	250,010	159,391	30,121	0	4,033	4,064	197,609	0.790	2019	274,613	N	1.024
2020	100,000	102,370	15,772	736	4,078	29,233	152,190	223,698	5,739	0	0	96	229,532	1.508	2020	957,197	Y	1.005
2021	100,000	93,307	17,694	3,232	3,954	33,771	151,958	29,666	382	0	5,748	0	35,796	0.236	2021	173,820	N	0.939
2022	100,000	150,971	67,448	2,746	415	3,372	224,951	225,128	26,495	0	0	0	251,623	1.119	2022	567,373	Y	0.899
2023	100,000	176,176	69,245	3,058	13,585	36,442	298,506	77,234	107,965	0	0	919	186,119	0.624	2023	555,238	Y	0.894
2024	100,000	135,970	100,719	4,115	4,922	32,873	278,600	98,150	73,389	0	0	79,744	251,283	0.902	2024	381,956	Y	0.859
10 Years		1,483,969	576,181	38,856	63,406	256,527	2,418,938	1,529,997	413,401	1,354	9,781	85,167	2,039,699	0.843	2025	73,905	Y	0.840
Latest 3 Years		463,117	237,412	9,918	18,922	72,687	802,057	400,512	207,849	0	0	80,663	689,025	0.859	2026			0.830

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	0.865	0.875	0.000	0.000	1.110	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	0.845	0.850	0.848	0.829	0.791	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	17.1%	9.6%	0.4%	0.8%	3.1%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	82.9%	90.4%	99.6%	99.2%	96.9%	1-(C)
(E) Balancing Factor:	0.978	0.981	0.983	1.015	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	0.830	0.836	0.830	0.835	0.813	[(A)x(C) + (B)x(D)] x (E)

- In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
- Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
- The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
- Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
- Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
- Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Everett Transit
Rating Year: 2026
WSTIP: Rate Assessment Calculation

Rating Unit	2026						2025					Dollar	Percentage	Rating Unit	
	Exposure	2026	Experience	Deductible	Deductible	Assessment	Exposure	2025	Experience	Deductible	Assessment	Change	Change		
	Units	Base Rate	Mod. Factor	Deductible	Factor	(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)	(6)-(11)	(12)/(11)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Fixed Route Mileage	1,465,415	0.2017	1.043	0	1.000	308,284	1,387,933	0.1929	1.070	1.000	286,474	21,810	7.6%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	472,340	0.1986	1.032	0	1.000	96,809	483,611	0.1861	1.067	1.000	96,030	779	0.8%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	0	0.0792	1.000	0	1.000	0	0	0.0737	1.000	1.000	0	0	0.0%	Public Rideshare Mileage	
Admin / Maintenance Mileage	120,000	0.1594	1.033	0	1.000	19,759	120,000	0.1550	1.018	1.000	18,935	824	4.4%	Admin / Maintenance Mileage	
Number of Employees	163	429.04	1.038	5,000	1.000	72,591	165	408.61	1.030	1.000	69,443	3,148	4.5%	Number of Employees	
Vehicle Insured Values (in thousands)	0	5.8650	1.000	0	1.000	0	0	5.3318	1.000	1.000	0	0	0.0%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	0	2.6792	1.000	0	1.000	0	0	2.6792	1.000	1.000	0	0	0.0%	Property Insured Values (in thousands)	
Other Rating Cost Components						15,982					15,789	192	1.2%	Other Rating Cost Components	
				Total Indicated Assessment:		513,424					Total Prior Assessment:		486,671	26,753	5.5%

Loss Year	Loss Limit (Cap)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/25 (29)	Overall Experience Mod. Factor (30)
		Fixed Route	Paratransit	Public Rideshare	Admin	Non-Auto (POL)	Total Liability	Fixed Route	Paratransit	Public Rideshare	Admin	Non-Auto (POL)	Total Liability					
		(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)					
2015	50,000	38,049	11,354	272	444	7,210	57,328	11,758	14,837	0	1,971	0	28,566	0.498	2015	29,238	N	1.118
2016	50,000	35,751	19,251	0	1,945	4,751	61,697	46,014	9,282	0	0	0	55,296	0.896	2016	74,909	N	1.111
2017	50,000	40,281	20,511	145	1,708	7,674	70,318	34,213	33,105	0	0	0	67,318	0.957	2017	83,821	N	1.123
2018	50,000	48,596	21,940	314	1,744	3,891	76,485	19,343	13,602	0	50,000	0	82,945	1.084	2018	7,321,274	N	1.099
2019	50,000	37,623	14,867	0	1,891	6,873	61,254	54,245	31,604	0	1,568	0	87,416	1.427	2019	265,555	N	1.085
2020	50,000	18,389	5,177	0	983	5,368	29,918	59,564	3,692	0	0	168	63,424	2.120	2020	84,834	N	1.091
2021	50,000	18,891	3,300	0	877	5,488	28,556	21,152	2,821	0	707	0	24,680	0.864	2021	24,680	N	1.084
2022	50,000	36,064	13,750	0	98	1,093	51,004	76,051	9,937	0	0	0	85,988	1.686	2022	188,488	Y	1.085
2023	50,000	37,639	11,422	0	2,071	8,518	59,651	2,272	0	0	0	0	2,272	0.038	2023	56,472	Y	1.102
2024	50,000	32,816	16,882	0	918	6,141	56,758	25,959	1,546	0	2,500	0	30,005	0.529	2024	61,712	Y	1.051
10 Years		344,098	138,454	730	12,680	57,007	552,970	350,569	120,426	0	56,746	168	527,909	0.955	2025	0	N	1.061
Latest 3 Years		106,519	42,054	0	3,088	15,752	167,413	104,282	11,483	0	2,500	0	118,264	0.706	2026			1.040

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	0.979	0.273	0.000	0.810	0.000	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	1.070	1.067	1.000	1.018	1.030	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	4.5%	1.8%	0.0%	0.1%	0.7%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	95.5%	98.2%	100.0%	99.9%	99.3%	1-(C)
(E) Balancing Factor:	0.978	0.981	0.983	1.015	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	1.043	1.032	1.000	1.033	1.038	[(A)x(C) + (B)x(D)] x (E)

- In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
- Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
- The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
- Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
- Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
- Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Grant Transit Authority
Rating Year: 2026
WSTIP: Rate Assessment Calculation

Rating Unit	2026						2025						Dollar	Percentage	Rating Unit
	Exposure	2026	Experience	Deductible	Deductible	Assessment	Exposure	2025	Experience	Deductible	Assessment	Change	Change		
	Units	Base Rate	Mod. Factor	Deductible	Factor	(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)	(6)-(11)	(12)/(11)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Fixed Route Mileage	909,295	0.2017	0.870	0	1.000	159,562	600,000	0.1929	0.899	1.000	104,050	55,512	53.4%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	447,181	0.1986	0.931	0	1.000	82,682	200,000	0.1861	0.954	1.000	35,508	47,174	132.9%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	170,000	0.0792	0.907	0	1.000	12,212	200,000	0.0737	0.925	1.000	13,635	(1,423)	-10.4%	Public Rideshare Mileage	
Admin / Maintenance Mileage	60,000	0.1594	0.920	0	1.000	8,799	40,000	0.1550	0.906	1.000	5,617	3,182	56.6%	Admin / Maintenance Mileage	
Number of Employees	64	429.04	0.941	5,000	1.000	25,839	44	408.61	0.929	1.000	16,702	9,136	54.7%	Number of Employees	
Vehicle Insured Values (in thousands)	5,599	5.8650	1.000	5,000	0.811	26,632	4,976	5.3318	1.000	0.787	20,880	5,752	27.5%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	9,095	2.6792	1.000	5,000	0.991	24,148	8,711	2.6792	1.000	0.990	23,105	1,043	4.5%	Property Insured Values (in thousands)	
Other Rating Cost Components						14,357					11,413	2,944	25.8%	Other Rating Cost Components	
				Total Indicated Assessment:		354,230					Total Prior Assessment:		230,910	123,320	53.4%

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/25 (29)	Overall Experience Mod. Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)					
		(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)					
2015	50,000	25,140	2,041	1,713	67	1,571	30,533	0	0	0	0	50,000	50,000	1.638	2015	119,328	N	0.991
2016	50,000	24,863	5,102	3,273	760	1,172	35,171	2,803	0	0	0	0	2,803	0.080	2016	56,238	N	0.975
2017	50,000	31,721	5,903	3,956	3,940	2,641	48,160	7,310	0	0	0	0	7,310	0.152	2017	36,194	N	0.995
2018	50,000	43,981	3,273	3,696	1,298	1,190	53,437	5,348	0	0	17,730	0	23,077	0.432	2018	28,118	N	0.977
2019	50,000	21,468	1,908	3,063	1,198	1,785	29,422	9,112	0	0	0	0	9,112	0.310	2019	53,665	N	0.952
2020	25,000	6,526	739	284	417	906	8,873	7,790	0	0	0	0	7,790	0.878	2020	8,068	N	0.941
2021	25,000	6,223	681	530	416	876	8,726	0	0	0	0	0	0	0.000	2021	4,571	N	0.916
2022	25,000	10,189	3,913	1,291	29	279	15,701	0	0	0	0	0	0	0.000	2022	7,343	N	0.881
2023	25,000	10,184	2,525	1,409	298	1,430	15,847	3,057	0	0	0	0	3,057	0.193	2023	6,791	N	0.879
2024	25,000	10,173	4,894	2,204	183	851	18,305	2,050	0	0	0	0	2,050	0.112	2024	18,089	N	0.911
10 Years		190,469	30,979	21,419	8,607	12,702	264,176	37,469	0	0	17,730	50,000	105,199	0.398	2025	0	N	0.915
Latest 3 Years		30,546	11,333	4,904	510	2,560	49,853	5,107	0	0	0	0	5,107	0.102	2026			0.896

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	0.167	0.000	0.000	0.000	0.000	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	0.899	0.954	0.925	0.906	0.929	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	1.3%	0.5%	0.2%	0.0%	0.1%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	98.7%	99.5%	99.8%	100.0%	99.9%	1-(C)
(E) Balancing Factor:	0.978	0.981	0.983	1.015	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	0.870	0.931	0.907	0.920	0.941	[(A)x(C) + (B)x(D)] x (E)

- In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
- Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
- The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
- Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
- Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
- Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Grays Harbor Transit
Rating Year: 2026
WSTIP: Rate Assessment Calculation

Rating Unit	2026						2025					Dollar Change (6)-(11)	Percentage Change (12)/(11)	Rating Unit
	Exposure	2026	Experience	Deductible	Deductible	Assessment	Exposure	2025	Experience	Deductible	Assessment			
	Units (1)	Base Rate (2)	Mod. Factor (3)	Deductible (4)	Factor (5)	(1)x(2)x(3)x(5) (6)	Units (7)	Base Rate (8)	Mod. Factor (9)	Factor (10)	(7)x(8)x(9)x(10) (11)			
Fixed Route Mileage	1,270,000	0.2017	1.145	0	1.000	293,302	1,290,000	0.1929	1.155	1.000	287,411	5,891	2.0%	Fixed Route Mileage
Paratransit / Demand Response (DR) Mileage	450,000	0.1986	1.145	0	1.000	102,329	387,000	0.1861	1.186	1.000	85,417	16,912	19.8%	Paratransit / Demand Response (DR) Mileage
Public Rideshare Mileage	249,000	0.0792	1.206	0	1.000	23,783	175,000	0.0737	1.232	1.000	15,890	7,894	49.7%	Public Rideshare Mileage
Admin / Maintenance Mileage	89,000	0.1594	1.161	0	1.000	16,471	81,000	0.1550	1.145	1.000	14,375	2,095	14.6%	Admin / Maintenance Mileage
Number of Employees	105	429.04	1.261	5,000	1.000	56,807	106	408.61	1.244	1.000	53,881	2,926	5.4%	Number of Employees
Vehicle Insured Values (in thousands)	12,743	5.8650	1.000	5,000	0.811	60,612	8,796	5.3318	1.000	0.787	36,909	23,703	64.2%	Vehicle Insured Values (in thousands)
Property Insured Values (in thousands)	10,196	2.6792	1.000	5,000	0.991	27,071	10,895	2.6792	1.000	0.990	28,898	(1,827)	-6.3%	Property Insured Values (in thousands)
Other Rating Cost Components						29,774					31,591	(1,817)	-5.8%	Other Rating Cost Components
Total Indicated Assessment:						610,149	Total Prior Assessment:					55,777	10.1%	

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/25 (29)	Overall Experience Mod. Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)					
		(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)					
2015	50,000	26,324	6,229	2,469	321	3,651	38,993	53,559	0	5,716	0	0	59,275	1.520	2015	64,347	N	0.967
2016	50,000	23,967	11,900	4,949	1,541	2,437	44,793	35,292	0	0	0	0	35,292	0.788	2016	49,809	N	0.961
2017	50,000	28,435	13,683	5,462	1,285	3,986	52,851	22,892	1,442	0	0	0	24,334	0.460	2017	34,624	N	0.997
2018	50,000	37,845	14,370	3,436	1,181	2,082	58,914	52,753	20,042	0	0	1,036	73,831	1.253	2018	88,629	N	0.999
2019	50,000	33,282	6,934	2,360	969	3,838	47,383	10,859	5,573	50,000	0	0	66,433	1.402	2019	844,669	N	0.990
2020	50,000	17,443	4,586	516	804	3,285	26,634	7,086	0	0	0	0	7,086	0.266	2020	10,519	N	0.972
2021	50,000	15,675	2,647	1,842	704	3,686	24,555	25,789	0	50,000	0	50,000	125,789	5.123	2021	220,779	N	1.005
2022	50,000	34,872	11,427	2,762	88	682	49,830	35,908	0	0	0	11,026	46,934	0.942	2022	66,063	N	1.046
2023	50,000	36,196	8,389	2,563	1,510	5,476	54,135	2,028	0	0	0	0	2,028	0.037	2023	55,781	N	1.148
2024	50,000	30,566	17,055	3,654	764	4,040	56,080	115,000	467	0	0	0	115,467	2.059	2024	550,517	Y	1.172
10 Years		284,604	97,221	30,014	9,166	33,164	454,168	361,166	27,524	105,716	0	62,062	556,467	1.225	2025	33,500	Y	1.173
Latest 3 Years		101,634	36,872	8,979	2,361	10,198	160,044	152,936	467	0	0	11,026	164,428	1.027	2026			1.161

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	1.505	0.013	0.000	0.000	1.081	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	1.155	1.186	1.232	1.145	1.244	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	4.3%	1.6%	0.4%	0.1%	0.5%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	95.7%	98.4%	99.6%	99.9%	99.5%	1-(C)
(E) Balancing Factor:	0.978	0.981	0.983	1.015	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	1.145	1.145	1.206	1.161	1.261	[(A)x(C) + (B)x(D)] x (E)

- In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
- Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
- The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
- Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
- Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
- Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Intercity Transit
Rating Year: 2026
WSTIP: Rate Assessment Calculation

Rating Unit	2026						2025					Dollar Change (6)-(11)	Percentage Change (12)/(11)	Rating Unit
	Exposure	2026	Experience	Deductible	Deductible	Assessment	Exposure	2025	Experience	Deductible	Assessment			
	Units (1)	Base Rate (2)	Mod. Factor (3)	Deductible (4)	Factor (5)	(1)x(2)x(3)x(5) (6)	Units (7)	Base Rate (8)	Mod. Factor (9)	Factor (10)	(7)x(8)x(9)x(10) (11)			
Fixed Route Mileage	4,739,700	0.2017	1.202	0	1.000	1,149,109	3,979,802	0.1929	1.237	1.000	949,650	199,459	21.0%	Fixed Route Mileage
Paratransit / Demand Response (DR) Mileage	1,218,075	0.1986	1.250	0	1.000	302,387	1,025,682	0.1861	1.276	1.000	243,562	58,825	24.2%	Paratransit / Demand Response (DR) Mileage
Public Rideshare Mileage	3,252,583	0.0792	1.163	0	1.000	299,594	3,006,047	0.0737	1.207	1.000	267,406	32,189	12.0%	Public Rideshare Mileage
Admin / Maintenance Mileage	360,667	0.1594	1.223	0	1.000	70,311	328,492	0.1550	1.207	1.000	61,456	8,855	14.4%	Admin / Maintenance Mileage
Number of Employees	550	429.04	1.139	5,000	1.000	268,772	540	408.61	1.161	1.000	256,174	12,598	4.9%	Number of Employees
Vehicle Insured Values (in thousands)	37,702	5.8650	1.000	5,000	0.811	179,330	35,555	5.3318	1.000	0.708	134,217	45,113	33.6%	Vehicle Insured Values (in thousands)
Property Insured Values (in thousands)	84,842	2.6792	1.000	5,000	0.991	225,263	89,234	2.6792	1.000	0.985	235,490	(10,227)	-4.3%	Property Insured Values (in thousands)
Other Rating Cost Components						151,398					134,496	16,902	12.6%	Other Rating Cost Components
Total Indicated Assessment:						2,646,164	Total Prior Assessment:					363,714	15.9%	

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/25 (29)	Overall Experience Mod. Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)					
		(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)					
2015	100,000	112,288	22,576	29,795	917	20,571	186,147	214,466	7,987	19,287	0	2,153	243,893	1.310	2015	434,797	N	1.050
2016	100,000	88,957	47,298	41,317	6,579	12,341	196,492	103,522	82,213	41,401	1,585	0	228,721	1.164	2016	276,181	N	1.037
2017	100,000	97,336	37,111	60,486	11,917	25,148	231,998	63,303	18,147	241,191	1,402	0	324,043	1.397	2017	735,511	N	1.031
2018	100,000	126,010	55,736	60,833	8,578	11,193	262,350	244,837	19,697	92,618	1,919	0	359,070	1.369	2018	468,016	N	1.014
2019	100,000	126,372	22,950	58,553	7,829	25,152	240,857	81,162	8,256	24,034	4,774	52,318	170,545	0.708	2019	334,302	N	1.029
2020	50,000	33,249	18,034	7,586	2,345	16,345	77,560	23,996	8,086	4,501	0	0	36,582	0.472	2020	111,867	N	1.090
2021	100,000	56,264	15,805	33,750	2,260	31,398	139,477	20,427	2,312	53,860	204	0	76,804	0.551	2021	126,664	N	1.132
2022	50,000	82,162	35,821	31,880	260	3,302	153,425	85,126	65,939	7,197	0	0	158,261	1.032	2022	530,925	Y	1.105
2023	100,000	130,791	34,914	47,519	7,120	37,903	258,247	259,744	1,261	7,791	2,704	1,714	273,215	1.058	2023	817,394	Y	1.069
2024	100,000	113,970	47,301	69,295	2,745	36,712	270,023	38,715	78,910	108,240	3,360	0	229,225	0.849	2024	665,449	Y	1.213
10 Years		967,400	337,546	441,014	50,550	220,066	2,016,576	1,135,297	292,809	600,119	15,948	56,185	2,100,359	1.042	2025	30,663	Y	1.225
Latest 3 Years		326,923	118,035	148,694	10,125	77,917	681,695	383,585	146,110	123,228	6,064	1,714	660,701	0.969	2026			1.195

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	1.173	1.238	0.829	0.599	0.022	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	1.237	1.276	1.207	1.207	1.161	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	12.7%	5.0%	6.2%	0.4%	3.4%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	87.3%	95.0%	93.8%	99.6%	96.6%	1-(C)
(E) Balancing Factor:	0.978	0.981	0.983	1.015	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	1.202	1.250	1.163	1.223	1.139	[(A)x(C) + (B)x(D)] x (E)

- In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
- Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
- The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
- Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
- Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
- Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Island Transit
Rating Year: 2026
WSTIP: Rate Assessment Calculation

Rating Unit	2026						2025					Dollar Change (6)-(11)	Percentage Change (12)/(11)	Rating Unit
	Exposure	2026	Experience	Deductible	Deductible	Assessment	Exposure	2025	Experience	Deductible	Assessment			
	Units (1)	Base Rate (2)	Mod. Factor (3)	Deductible (4)	Factor (5)	(1)x(2)x(3)x(5) (6)	Units (7)	Base Rate (8)	Mod. Factor (9)	Factor (10)	(7)x(8)x(9)x(10) (11)			
Fixed Route Mileage	1,660,128	0.2017	0.719	0	1.000	240,756	1,602,686	0.1929	0.755	1.000	233,414	7,341	3.1%	Fixed Route Mileage
Paratransit / Demand Response (DR) Mileage	396,212	0.1986	0.793	0	1.000	62,399	474,609	0.1861	0.820	1.000	72,426	(10,027)	-13.8%	Paratransit / Demand Response (DR) Mileage
Public Rideshare Mileage	518,804	0.0792	0.763	0	1.000	31,351	405,964	0.0737	0.781	1.000	23,367	7,984	34.2%	Public Rideshare Mileage
Admin / Maintenance Mileage	164,823	0.1594	0.794	0	1.000	20,861	90,027	0.1550	0.773	1.000	10,787	10,074	93.4%	Admin / Maintenance Mileage
Number of Employees	164	429.04	0.851	5,000	1.000	59,879	151	408.61	0.810	1.000	49,977	9,901	19.8%	Number of Employees
Vehicle Insured Values (in thousands)	6,760	5.8650	1.000	5,000	0.811	32,154	6,952	5.3318	1.000	0.787	29,171	2,983	10.2%	Vehicle Insured Values (in thousands)
Property Insured Values (in thousands)	40,847	2.6792	1.000	5,000	0.991	108,452	33,586	2.6792	1.000	0.990	89,084	19,369	21.7%	Property Insured Values (in thousands)
Other Rating Cost Components						47,664					44,826	2,838	6.3%	Other Rating Cost Components
Total Indicated Assessment:						603,516	Total Prior Assessment:					50,462	9.1%	

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/25 (29)	Overall Experience Mod. Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)					
		(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)					
2015	50,000	34,637	7,439	6,893	1,067	5,269	55,304	5,081	1,930	10,235	0	1,254	18,501	0.335	2015	96,120	N	0.965
2016	50,000	34,562	14,405	12,557	10,400	3,455	75,380	8,826	2,763	40,858	2,002	0	54,449	0.722	2016	62,828	N	0.945
2017	50,000	38,367	14,619	14,982	3,213	6,029	77,210	3,336	6,565	2,259	13,864	0	26,024	0.337	2017	32,039	N	0.957
2018	50,000	49,975	15,525	12,253	2,995	3,197	83,945	9,702	17,783	614	0	0	28,098	0.335	2018	86,421	N	0.932
2019	50,000	40,155	8,840	9,056	2,481	5,534	66,067	2,395	10,513	1,720	0	0	14,627	0.221	2019	27,015	N	0.895
2020	50,000	22,822	3,722	1,720	2,023	4,928	35,214	67,385	10,732	0	0	0	78,118	2.218	2020	146,292	N	0.860
2021	50,000	24,131	2,872	5,618	892	4,792	38,304	1,738	5,000	0	0	0	6,739	0.176	2021	8,288	N	0.800
2022	50,000	39,624	12,419	5,539	120	953	58,655	1,497	7,425	0	2,083	0	11,005	0.188	2022	67,203	N	0.772
2023	50,000	27,516	27,618	5,117	3,074	7,301	70,627	1,911	5,654	3,729	0	25,500	36,794	0.521	2023	48,153	Y	0.769
2024	50,000	38,489	14,600	9,074	1,759	5,656	69,577	30,166	4,416	0	21,187	50,000	105,768	1.520	2024	355,636	Y	0.786
10 Years		350,279	122,058	82,808	28,022	47,115	630,283	132,037	72,781	59,415	39,136	76,754	380,122	0.603	2025	334,318	Y	0.775
Latest 3 Years		105,629	54,636	19,729	4,953	13,911	198,859	33,573	17,495	3,729	23,270	75,500	153,567	0.772	2026			0.753

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	0.318	0.320	0.189	4.698	5.427	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	0.755	0.820	0.781	0.773	0.810	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	4.5%	2.4%	0.9%	0.2%	0.6%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	95.5%	97.6%	99.1%	99.8%	99.4%	1-(C)
(E) Balancing Factor:	0.978	0.981	0.983	1.015	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	0.719	0.793	0.763	0.794	0.851	[(A)x(C) + (B)x(D)] x (E)

- In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
- Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
- The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
- Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
- Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
- Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Jefferson Transit Authority
Rating Year: 2026
WSTIP: Rate Assessment Calculation

Rating Unit	2026						2025					Dollar	Percentage	Rating Unit	
	Exposure	2026	Experience	Deductible	Deductible	Assessment	Exposure	2025	Experience	Deductible	Assessment	Change	Change		
	Units	Base Rate	Mod. Factor	Deductible	Factor	(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)	(6)-(11)	(12)/(11)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Fixed Route Mileage	850,000	0.2017	0.811	0	1.000	139,042	750,000	0.1929	0.829	1.000	119,936	19,106	15.9%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	125,000	0.1986	0.833	0	1.000	20,679	125,000	0.1861	0.851	1.000	19,796	883	4.5%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	20,000	0.0792	0.812	0	1.000	1,286	20,000	0.0737	0.826	1.000	1,218	69	5.6%	Public Rideshare Mileage	
Admin / Maintenance Mileage	60,000	0.1594	0.818	0	1.000	7,823	60,000	0.1550	0.806	1.000	7,496	328	4.4%	Admin / Maintenance Mileage	
Number of Employees	59	429.04	0.836	5,000	1.000	21,162	59	408.61	0.825	1.000	19,889	1,273	6.4%	Number of Employees	
Vehicle Insured Values (in thousands)	4,714	5.8650	1.000	5,000	0.811	22,422	5,237	5.3318	1.000	0.787	21,975	447	2.0%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	10,359	2.6792	1.000	5,000	0.991	27,504	9,773	2.6792	1.000	0.990	25,922	1,582	6.1%	Property Insured Values (in thousands)	
Other Rating Cost Components						11,318					10,713	605	5.6%	Other Rating Cost Components	
Total Indicated Assessment:						251,236	Total Prior Assessment:					226,944	24,292	10.7%	

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20) (27)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/25 (29)	Overall Experience Mod. Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)					
		(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)					
2015	25,000	12,721	1,061	394	171	1,416	15,762	1,335	1,523	0	0	0	2,859	0.181	2015	10,307	N	0.999
2016	25,000	12,311	1,792	817	625	966	16,510	5,189	0	0	0	1,707	6,896	0.418	2016	6,896	N	0.998
2017	25,000	12,918	1,774	725	489	1,303	17,209	1,019	971	0	0	0	1,990	0.116	2017	3,053	N	1.021
2018	25,000	16,451	1,595	493	426	879	19,844	228	0	0	0	0	228	0.011	2018	228	N	1.010
2019	25,000	12,874	1,217	375	376	1,655	16,497	2,360	0	0	0	1,041	3,401	0.206	2019	3,401	N	0.978
2020	25,000	5,961	651	120	410	1,139	8,281	4,903	0	0	0	0	4,903	0.592	2020	4,903	N	0.948
2021	25,000	8,079	396	40	398	1,095	10,008	0	0	0	0	0	0	0.000	2021	453	N	0.906
2022	25,000	13,794	1,728	26	42	403	15,993	33,450	0	0	0	0	33,450	2.092	2022	88,403	N	0.876
2023	25,000	14,002	1,579	10	307	1,994	17,891	285	0	0	0	0	285	0.016	2023	6,634	N	0.867
2024	25,000	13,572	2,737	11	432	1,080	17,832	75	832	0	0	0	907	0.051	2024	5,494	N	0.823
10 Years		122,682	14,530	3,011	3,676	11,928	155,827	48,845	3,326	0	0	2,748	54,919	0.352	2025	0	N	0.830
Latest 3 Years		41,367	6,044	48	781	3,477	51,716	33,810	832	0	0	0	34,642	0.670	2026			0.816

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	0.817	0.138	0.000	0.000	0.000	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	0.829	0.851	0.826	0.806	0.825	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	1.8%	0.3%	0.0%	0.0%	0.2%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	98.2%	99.7%	100.0%	100.0%	99.8%	1-(C)
(E) Balancing Factor:	0.978	0.981	0.983	1.015	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	0.811	0.833	0.812	0.818	0.836	[(A)x(C) + (B)x(D)] x (E)

- In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
- Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
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- Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
- Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
- Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Kitsap Transit
Rating Year: 2026
WSTIP: Rate Assessment Calculation

Rating Unit	2026						2025					Dollar Change (6)-(11)	Percentage Change (12)/(11)	Rating Unit
	Exposure	2026	Experience	Deductible	Deductible	Assessment	Exposure	2025	Experience	Deductible	Assessment			
	Units (1)	Base Rate (2)	Mod. Factor (3)	(4)	Factor (5)	(1)x(2)x(3)x(5) (6)	Units (7)	Base Rate (8)	Mod. Factor (9)	Factor (10)	(7)x(8)x(9)x(10) (11)			
Fixed Route Mileage	3,101,000	0.2017	1.221	0	1.000	763,701	3,065,000	0.1929	1.259	1.000	744,369	19,332	2.6%	Fixed Route Mileage
Paratransit / Demand Response (DR) Mileage	1,784,000	0.1986	1.275	0	1.000	451,736	1,377,000	0.1861	1.284	1.000	329,037	122,698	37.3%	Paratransit / Demand Response (DR) Mileage
Public Rideshare Mileage	554,000	0.0792	1.150	0	1.000	50,458	452,000	0.0737	1.180	1.000	39,309	11,150	28.4%	Public Rideshare Mileage
Admin / Maintenance Mileage	540,000	0.1594	1.166	0	1.000	100,365	546,000	0.1550	1.156	1.000	97,832	2,532	2.6%	Admin / Maintenance Mileage
Number of Employees	520	429.04	1.230	5,000	1.000	274,414	540	408.61	1.231	1.000	271,619	2,795	1.0%	Number of Employees
Vehicle Insured Values (in thousands)	48,850	5.8650	1.000	5,000	0.811	232,356	23,629	5.3318	1.000	0.787	99,150	133,205	134.3%	Vehicle Insured Values (in thousands)
Property Insured Values (in thousands)	84,504	2.6792	1.000	5,000	0.991	224,365	67,672	2.6792	1.000	0.990	179,494	44,872	25.0%	Property Insured Values (in thousands)
Other Rating Cost Components						116,916					103,409	13,507	13.1%	Other Rating Cost Components
Total Indicated Assessment:						2,214,311	Total Prior Assessment:					350,091	18.8%	

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/25 (29)	Overall Experience Mod. Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)					
		(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)					
2015	100,000	89,144	30,833	7,910	2,080	23,806	153,774	177,836	16,312	1,799	3,984	17,280	217,211	1.413	2015	2,914,158	N	1.000
2016	100,000	69,684	61,793	10,421	16,883	13,632	172,414	121,981	19,132	5,258	100,815	0	247,186	1.434	2016	1,120,405	N	1.008
2017	100,000	89,346	52,716	18,103	13,750	30,305	204,220	14,342	61,143	5,233	5,416	50,098	136,233	0.667	2017	289,895	N	1.070
2018	100,000	104,817	73,127	14,804	13,810	13,974	220,532	97,915	213,100	34,386	0	219	345,619	1.567	2018	750,543	N	1.082
2019	100,000	94,439	28,911	12,417	10,547	27,290	173,604	74,814	20,867	30,674	108,787	24,100	259,242	1.493	2019	670,120	N	1.115
2020	50,000	47,740	14,246	1,847	5,034	17,347	86,214	26,341	431	1,045	0	16,097	43,913	0.509	2020	99,549	N	1.137
2021	50,000	41,510	10,917	5,976	3,980	18,021	80,404	78,373	18,613	0	2,256	50,000	149,242	1.856	2021	695,009	Y	1.160
2022	50,000	72,015	38,200	7,385	474	3,441	121,516	130,797	50,511	2,025	0	17,552	200,886	1.653	2022	657,142	Y	1.182
2023	50,000	79,579	31,789	6,737	9,829	27,325	155,260	110,925	79,991	2,048	0	0	192,964	1.243	2023	1,251,140	Y	1.175
2024	50,000	65,812	51,831	9,466	5,044	20,039	152,192	4,728	64,770	0	0	1,724	71,221	0.468	2024	223,124	Y	1.209
10 Years		754,086	394,363	95,067	81,433	195,181	1,520,130	838,053	544,869	82,467	221,258	177,070	1,863,717	1.226	2025	101,344	Y	1.250
Latest 3 Years		217,406	121,820	23,588	15,348	50,805	428,968	246,450	195,273	4,072	0	19,276	465,071	1.084	2026			1.231

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	1.134	1.603	0.173	0.000	0.379	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	1.259	1.284	1.180	1.156	1.231	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	8.8%	5.2%	1.0%	0.7%	2.2%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	91.2%	94.8%	99.0%	99.3%	97.8%	1-(C)
(E) Balancing Factor:	0.978	0.981	0.983	1.015	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	1.221	1.275	1.150	1.166	1.230	[(A)x(C) + (B)x(D)] x (E)

- In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
- Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
- The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
- Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
- Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
- Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Link Transit
Rating Year: 2026
WSTIP: Rate Assessment Calculation

Rating Unit	2026						2025					Dollar Change	Percentage Change	Rating Unit	
	Exposure	2026	Experience	Deductible	Deductible	Assessment	Exposure	2025	Experience	Deductible	Assessment	(6)-(11)	(12)/(11)		
	Units	Base Rate	Mod. Factor	Deductible	Factor	(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Fixed Route Mileage	2,900,000	0.2017	0.963	0	1.000	563,288	2,900,000	0.1929	1.021	1.000	571,158	(7,870)	-1.4%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	775,000	0.1986	1.079	0	1.000	166,074	600,000	0.1861	1.121	1.000	125,171	40,903	32.7%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	800,000	0.0792	1.096	0	1.000	69,443	325,000	0.0737	1.096	1.000	26,252	43,191	164.5%	Public Rideshare Mileage	
Admin / Maintenance Mileage	125,000	0.1594	1.103	0	1.000	21,977	100,000	0.1550	1.088	1.000	16,864	5,113	30.3%	Admin / Maintenance Mileage	
Number of Employees	220	429.04	1.083	5,000	1.000	102,223	215	408.61	1.077	1.000	94,616	7,607	8.0%	Number of Employees	
Vehicle Insured Values (in thousands)	21,197	5.8650	1.000	5,000	0.811	100,824	22,228	5.3318	1.000	0.787	93,272	7,552	8.1%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	39,543	2.6792	1.000	5,000	0.991	104,990	26,557	2.6792	1.000	0.990	70,440	34,550	49.0%	Property Insured Values (in thousands)	
Other Rating Cost Components						24,292					17,724	6,568	37.1%	Other Rating Cost Components	
				Total Indicated Assessment:		1,153,111					Total Prior Assessment:		1,015,496	137,615	13.6%

Loss Year	Loss Limit (Cap)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/25 (29)	Overall Experience Mod. Factor (30)
		Fixed Route	Paratransit	Public Rideshare	Admin	Non-Auto (POL)	Total Liability	Fixed Route	Paratransit	Public Rideshare	Admin	Non-Auto (POL)	Total Liability					
		(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)					
2015	50,000	48,489	4,806	0	507	5,223	59,025	86,404	361	0	319	787	87,871	1.489	2015	120,073	N	1.116
2016	50,000	45,221	9,006	0	2,707	3,825	60,760	16,219	0	0	0	0	16,219	0.267	2016	35,560	N	1.146
2017	50,000	50,271	7,887	0	2,035	6,577	66,771	62,205	591	0	0	0	62,797	0.940	2017	162,287	N	1.252
2018	50,000	63,924	7,058	0	2,698	3,346	77,026	44,051	2,466	0	0	0	46,517	0.604	2018	101,701	N	1.240
2019	50,000	54,170	5,152	0	1,474	6,828	67,625	3,443	30,805	0	0	0	34,248	0.506	2019	92,312	N	1.226
2020	50,000	36,869	2,963	0	1,291	6,610	47,733	0	10,510	0	19,451	0	29,961	0.628	2020	41,918	N	1.192
2021	50,000	36,312	2,948	0	758	6,471	46,488	55,156	4,442	0	5,896	0	65,494	1.409	2021	153,920	N	1.160
2022	50,000	59,790	15,280	17	95	1,240	76,422	17,905	1,754	0	0	0	19,659	0.257	2022	128,727	N	1.117
2023	50,000	59,343	15,209	2,313	2,002	10,288	89,155	24,785	11,511	0	0	0	36,296	0.407	2023	50,251	N	1.108
2024	50,000	61,194	24,285	6,806	990	8,121	101,395	52,627	812	52,846	0	0	106,285	1.048	2024	178,058	N	1.057
10 Years		515,582	94,595	9,135	14,557	58,530	692,400	362,797	63,251	52,846	25,666	787	505,347	0.730	2025	33,100	Y	1.045
Latest 3 Years		180,327	54,774	9,135	3,087	19,649	266,972	95,318	14,077	52,846	0	0	162,240	0.608	2026			1.007

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	0.529	0.257	5.785	0.000	0.000	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	1.021	1.121	1.096	1.088	1.077	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	7.4%	2.4%	0.4%	0.1%	0.9%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	92.6%	97.6%	99.6%	99.9%	99.1%	1-(C)
(E) Balancing Factor:	0.978	0.981	0.983	1.015	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	0.963	1.079	1.096	1.103	1.083	[(A)x(C) + (B)x(D)] x (E)

- In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
- Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
- The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
- Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
- Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
- Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Mason County Transit
Rating Year: 2026
WSTIP: Rate Assessment Calculation

Rating Unit	2026						2025					Dollar	Percentage	Rating Unit	
	Exposure	2026	Experience	Deductible	Deductible	Assessment	Exposure	2025	Experience	Deductible	Assessment	Change	Change		
	Units	Base Rate	Mod. Factor	Deductible	Factor	(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)	(6)-(11)	(12)/(11)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Fixed Route Mileage	588,103	0.2017	1.002	0	1.000	118,858	644,000	0.1929	1.027	1.000	127,582	(8,724)	-6.8%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	773,448	0.1986	1.033	0	1.000	158,676	398,000	0.1861	1.061	1.000	78,586	80,090	101.9%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	0	0.0792	1.000	0	1.000	0	0	0.0737	1.016	1.000	0	0	0.0%	Public Rideshare Mileage	
Admin / Maintenance Mileage	36,428	0.1594	1.006	0	1.000	5,841	45,000	0.1550	0.991	1.000	6,912	(1,071)	-15.5%	Admin / Maintenance Mileage	
Number of Employees	80	429.04	1.027	5,000	1.000	35,250	79	408.61	1.014	1.000	32,732	2,518	7.7%	Number of Employees	
Vehicle Insured Values (in thousands)	10,072	5.8650	1.000	5,000	0.811	47,908	6,745	5.3318	1.000	0.787	28,303	19,605	69.3%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	24,691	2.6792	1.000	5,000	0.991	65,557	24,626	2.6792	1.000	0.990	65,318	239	0.4%	Property Insured Values (in thousands)	
Other Rating Cost Components						4,959					4,935	24	0.5%	Other Rating Cost Components	
				Total Indicated Assessment:		437,048					Total Prior Assessment:		344,368	92,680	26.9%

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20) (27)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/25 (29)	Overall Experience Mod. Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)					
		(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)					
2015	50,000	19,745	6,561	1,344	219	3,929	31,798	3,289	51,844	0	0	224	55,358	1.741	2015	135,825	N	1.076
2016	50,000	19,341	13,247	2,480	1,029	2,684	38,781	100	14,219	0	0	26,010	40,329	1.040	2016	46,145	N	1.083
2017	50,000	20,830	10,604	5,220	628	3,936	41,217	0	1,543	0	0	0	1,543	0.037	2017	15,307	N	1.116
2018	50,000	24,039	10,376	1,845	796	1,834	38,890	85,187	15,116	0	0	3,359	103,663	2.666	2018	235,781	N	1.104
2019	50,000	19,088	5,865	1,331	58	3,570	29,912	5,578	4,189	580	0	0	10,346	0.346	2019	15,247	N	1.087
2020	25,000	6,376	2,902	271	982	1,557	12,088	9,496	9,186	0	0	0	18,683	1.546	2020	19,277	N	1.076
2021	25,000	6,297	2,170	227	754	1,467	10,915	25,000	0	0	0	0	25,000	2.290	2021	155,000	Y	1.033
2022	25,000	8,749	14,114	0	37	550	23,451	0	25,000	0	0	0	25,000	1.066	2022	44,019	N	1.066
2023	25,000	9,920	11,330	0	537	2,671	24,458	25,000	0	0	0	0	25,000	1.022	2023	50,797	Y	1.052
2024	25,000	11,819	17,050	0	303	1,578	30,750	0	2,327	0	0	0	2,327	0.076	2024	2,327	N	1.011
10 Years		146,205	94,218	12,718	5,343	23,777	282,260	153,651	123,426	580	0	29,593	307,249	1.089	2025	0	N	1.035
Latest 3 Years		30,489	42,494	0	877	4,800	78,659	25,000	27,327	0	0	0	52,327	0.665	2026			1.020

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	0.820	0.643	0.000	0.000	0.000	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	1.027	1.061	1.016	0.991	1.014	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	1.3%	1.9%	0.0%	0.0%	0.2%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	98.7%	98.1%	100.0%	100.0%	99.8%	1-(C)
(E) Balancing Factor:	0.978	0.981	0.983	1.015	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	1.002	1.033	1.000	1.006	1.027	[(A)x(C) + (B)x(D)] x (E)

- In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
- Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
- The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
- Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
- Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
- Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Pacific Transit System
Rating Year: 2026
WSTIP: Rate Assessment Calculation

Rating Unit	2026						2025					Dollar	Percentage	Rating Unit	
	Exposure	2026	Experience	Deductible	Deductible	Assessment	Exposure	2025	Experience	Deductible	Assessment	Change	Change		
	Units	Base Rate	Mod. Factor	Deductible	Factor	(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)	(6)-(11)	(12)/(11)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Fixed Route Mileage	660,000	0.2017	0.840	0	1.000	111,822	600,000	0.1929	0.868	1.000	100,462	11,360	11.3%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	200,000	0.1986	0.902	0	1.000	35,827	200,000	0.1861	0.921	1.000	34,280	1,548	4.5%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	0	0.0792	1.000	0	1.000	0	0	0.0737	1.000	1.000	0	0	0.0%	Public Rideshare Mileage	
Admin / Maintenance Mileage	75,000	0.1594	0.885	0	1.000	10,580	5,000	0.1550	0.872	1.000	676	9,904	1465.6%	Admin / Maintenance Mileage	
Number of Employees	52	429.04	0.907	5,000	1.000	20,235	41	408.61	0.895	1.000	14,994	5,241	35.0%	Number of Employees	
Vehicle Insured Values (in thousands)	874	5.8650	1.000	5,000	0.811	4,157	1,132	5.3318	1.000	0.787	4,750	(593)	-12.5%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	5,887	2.6792	1.000	5,000	0.991	15,630	5,779	2.6792	1.000	0.990	15,328	302	2.0%	Property Insured Values (in thousands)	
Other Rating Cost Components						9,426					4,441	4,985	112.2%	Other Rating Cost Components	
Total Indicated Assessment:						207,679	Total Prior Assessment:					174,931	32,748	18.7%	

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20) (27)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/25 (29)	Overall Experience Mod. Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)					
2015	25,000	7,067	1,501	0	169	663	9,399	6,824	0	0	0	0	6,824	0.726	2015	6,824	N	0.971
2016	25,000	6,791	2,537	0	681	429	10,439	400	0	0	0	0	400	0.038	2016	400	N	0.985
2017	25,000	6,906	2,539	0	622	637	10,704	0	0	0	0	0	0	0.000	2017	0	N	1.020
2018	25,000	8,376	2,422	0	584	372	11,753	0	0	0	0	0	0	0.000	2018	8,831	N	1.001
2019	25,000	6,765	1,800	0	425	687	9,678	0	25,000	0	0	0	25,000	2.583	2019	36,580	N	0.980
2020	25,000	3,619	1,084	0	277	465	5,444	0	0	0	0	0	0	0.000	2020	2,241	N	0.958
2021	25,000	3,245	525	0	158	416	4,344	0	0	0	0	0	0	0.000	2021	0	N	0.939
2022	25,000	5,718	1,986	0	39	194	7,937	0	0	0	0	0	0	0.000	2022	0	N	0.928
2023	25,000	8,439	1,744	0	605	1,392	12,180	0	0	0	0	0	0	0.000	2023	0	N	0.937
2024	25,000	11,529	3,172	0	518	914	16,133	0	4,000	0	0	0	4,000	0.248	2024	12,571	Y	0.878
10 Years		68,454	19,311	0	4,078	6,168	98,011	7,224	29,000	0	0	0	36,224	0.370	2025	17,200	N	0.882
Latest 3 Years		25,686	6,902	0	1,162	2,500	36,250	0	4,000	0	0	0	4,000	0.110	2026			0.862

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	0.000	0.580	0.000	0.000	0.000	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	0.868	0.921	1.000	0.872	0.895	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	1.1%	0.3%	0.0%	0.1%	0.1%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	98.9%	99.7%	100.0%	99.9%	99.9%	1-(C)
(E) Balancing Factor:	0.978	0.981	0.983	1.015	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	0.840	0.902	1.000	0.885	0.907	[(A)x(C) + (B)x(D)] x (E)

- In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
- Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
- The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
- Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
- Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
- Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Pierce Transit
Rating Year: 2026
WSTIP: Rate Assessment Calculation

Rating Unit	2026						2025					Dollar Change (6)-(11)	Percentage Change (12)/(11)	Rating Unit
	Exposure	2026	Experience	Deductible	Deductible	Assessment	Exposure	2025	Experience	Deductible	Assessment			
	Units (1)	Base Rate (2)	Mod. Factor (3)	Deductible (4)	Factor (5)	(1)x(2)x(3)x(5) (6)	Units (7)	Base Rate (8)	Mod. Factor (9)	Factor (10)	(7)x(8)x(9)x(10) (11)			
Fixed Route Mileage	11,342,975	0.2017	1.307	0	1.000	2,990,257	10,638,887	0.1929	1.207	1.000	2,477,055	513,201	20.7%	Fixed Route Mileage
Paratransit / Demand Response (DR) Mileage	160,625	0.1986	1.246	0	1.000	39,748	237,150	0.1861	1.284	1.000	56,668	(16,920)	-29.9%	Paratransit / Demand Response (DR) Mileage
Public Rideshare Mileage	3,600,000	0.0792	1.190	0	1.000	339,293	3,600,000	0.0737	1.126	1.000	298,750	40,542	13.6%	Public Rideshare Mileage
Admin / Maintenance Mileage	1,250,000	0.1594	1.241	0	1.000	247,269	1,200,000	0.1550	1.246	1.000	231,756	15,513	6.7%	Admin / Maintenance Mileage
Number of Employees	950	429.04	1.135	5,000	1.000	462,612	956	408.61	1.061	1.000	414,460	48,153	11.6%	Number of Employees
Vehicle Insured Values (in thousands)	89,731	5.8650	1.000	25,000	0.649	341,551	83,629	5.3318	1.000	0.608	271,103	70,448	26.0%	Vehicle Insured Values (in thousands)
Property Insured Values (in thousands)	229,888	2.6792	1.000	25,000	0.978	602,366	227,723	2.6792	1.000	0.975	594,863	7,503	1.3%	Property Insured Values (in thousands)
Other Rating Cost Components						193,714					171,942	21,772	12.7%	Other Rating Cost Components
Total Indicated Assessment:						5,216,809	Total Prior Assessment:					700,213	15.5%	

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20) (27)	Rating Year	Actual	Open Claims As of 6/30/25 (29)	Overall Experience Mod_Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)			All Coverage Losses (Uncapped) (28)		
2015	250,000	601,321	15,004	66,031	7,394	50,846	740,596	1,197,109	3,933	25,361	9,339	63,225	1,298,967	1.754	2015	2,742,866	N	0.869
2016	250,000	405,067	39,477	57,991	90,676	37,251	630,462	627,720	13,556	140,728	85,613	11,116	878,733	1.394	2016	1,183,384	N	0.818
2017	250,000	546,899	27,315	128,871	91,080	126,730	920,896	680,947	41,147	85,938	322,483	143,340	1,273,855	1.383	2017	1,780,400	N	0.810
2018	250,000	693,471	53,733	135,182	90,167	59,330	1,031,883	927,957	7,906	194,157	34,338	1,620	1,165,979	1.130	2018	1,783,554	N	0.921
2019	250,000	752,059	11,360	181,619	68,997	96,360	1,110,395	1,489,878	4,075	8,180	6,787	186,221	1,695,140	1.527	2019	3,008,818	N	1.067
2020	250,000	343,115	3,866	13,452	13,643	117,986	492,063	339,351	549	3,791	0	1,391	345,082	0.701	2020	551,511	N	1.120
2021	250,000	337,133	3,391	97,040	10,442	130,424	578,430	131,960	2,644	2,393	11,839	719	149,555	0.259	2021	591,124	N	1.176
2022	250,000	501,819	13,647	85,223	1,102	6,836	608,627	548,280	0	212,214	0	0	760,495	1.250	2022	2,119,163	Y	1.219
2023	250,000	645,876	17,718	68,848	32,378	120,817	885,636	1,166,876	0	67,066	0	40,176	1,274,119	1.439	2023	7,734,839	Y	1.233
2024	250,000	418,444	21,909	99,963	9,377	113,412	663,106	667,028	36,807	217,246	0	360,000	1,281,081	1.932	2024	2,166,898	Y	1.161
10 Years		5,245,203	207,421	934,222	415,258	859,992	7,662,095	7,777,107	110,617	957,074	470,399	807,806	10,123,003	1.321	2025	367,937	Y	1.184
Latest 3 Years		1,566,139	53,274	254,034	42,857	241,065	2,157,369	2,382,185	36,807	496,526	0	400,176	3,315,694	1.537	2026			1.270

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	1.521	0.691	1.955	0.000	1.660	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	1.207	1.284	1.126	1.246	1.061	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	41.1%	2.3%	10.2%	1.9%	9.7%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	58.9%	97.7%	89.8%	98.1%	90.3%	1-(C)
(E) Balancing Factor:	0.978	0.981	0.983	1.015	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	1.307	1.246	1.190	1.241	1.135	[(A)x(C) + (B)x(D)] x (E)

- In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
- Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
- The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
- Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
- Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
- Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Pullman Transit
Rating Year: 2026
WSTIP: Rate Assessment Calculation

Rating Unit	2026						2025					Dollar	Percentage	Rating Unit	
	Exposure	2026	Experience	Deductible	Deductible	Assessment	Exposure	2025	Experience	Deductible	Assessment	Change	Change		
	Units	Base Rate	Mod. Factor	Deductible	Factor	(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)	(6)-(11)	(12)/(11)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Fixed Route Mileage	385,000	0.2017	0.986	0	1.000	76,567	390,000	0.1929	1.000	1.000	75,231	1,336	1.8%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	63,000	0.1986	1.033	0	1.000	12,925	62,000	0.1861	1.055	1.000	12,173	752	6.2%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	0	0.0792	1.000	0	1.000	0	0	0.0737	1.000	1.000	0	0	0.0%	Public Rideshare Mileage	
Admin / Maintenance Mileage	25,000	0.1594	1.010	0	1.000	4,025	25,000	0.1550	0.995	1.000	3,856	169	4.4%	Admin / Maintenance Mileage	
Number of Employees	43	429.04	1.032	5,000	1.000	19,039	43	408.61	1.018	1.000	17,886	1,153	6.4%	Number of Employees	
Vehicle Insured Values (in thousands)	0	5.8650	1.000	0	1.000	0	0	5.3318	1.000	1.000	0	0	0.0%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	0	2.6792	1.000	0	1.000	0	0	2.6792	1.000	1.000	0	0	0.0%	Property Insured Values (in thousands)	
Other Rating Cost Components						4,882					4,867	15	0.3%	Other Rating Cost Components	
				Total Indicated Assessment:		117,438					Total Prior Assessment:		114,013	3,425	3.0%

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/25 (29)	Overall Experience Mod. Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)					
2015	25,000	7,484	1,166	0	155	1,385	10,190	3,590	0	0	0	0	3,590	0.352	2015	4,534	N	1.098
2016	25,000	7,395	1,484	0	530	944	10,354	25,000	627	0	0	0	25,627	2.475	2016	35,609	N	1.102
2017	25,000	7,654	1,767	0	407	1,303	11,130	3,583	6,092	0	0	0	9,675	0.869	2017	10,242	N	1.137
2018	25,000	9,697	1,846	0	520	794	12,857	1,578	0	0	0	0	1,578	0.123	2018	1,578	N	1.141
2019	25,000	8,416	1,149	0	320	1,374	11,258	209	0	0	0	0	209	0.019	2019	209	N	1.137
2020	25,000	4,864	748	0	215	906	6,734	2,203	7,249	0	0	0	9,452	1.404	2020	9,452	N	1.136
2021	25,000	5,081	402	0	220	919	6,622	958	0	0	0	0	958	0.145	2021	958	N	1.103
2022	25,000	7,414	1,443	0	28	264	9,149	8,632	0	0	1,027	0	9,659	1.056	2022	9,659	N	1.077
2023	25,000	6,970	1,179	0	314	1,317	9,780	6,448	0	0	0	0	6,448	0.659	2023	6,448	N	1.073
2024	25,000	7,581	1,652	0	213	851	10,297	25,500	0	0	0	0	25,500	2.476	2024	103,000	Y	1.002
10 Years		72,557	12,835	0	2,921	10,058	98,371	77,703	13,968	0	1,027	0	92,698	0.942	2025	0	N	1.009
Latest 3 Years		21,965	4,274	0	555	2,432	29,226	40,581	0	0	1,027	0	41,607	1.424	2026			1.000

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	1.848	0.000	0.000	1.849	0.000	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	1.000	1.055	1.000	0.995	1.018	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	1.0%	0.2%	0.0%	0.0%	0.1%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	99.0%	99.8%	100.0%	100.0%	99.9%	1-(C)
(E) Balancing Factor:	0.978	0.981	0.983	1.015	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	0.986	1.033	1.000	1.010	1.032	[(A)x(C) + (B)x(D)] x (E)

1. In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
2. Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
3. The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
4. Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
5. Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
6. Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: RiverCities Transit
Rating Year: 2026
WSTIP: Rate Assessment Calculation

Rating Unit	2026						2025					Dollar	Percentage	Rating Unit	
	Exposure	2026	Experience	Deductible	Deductible	Assessment	Exposure	2025	Experience	Deductible	Assessment	Change	Change		
	Units	Base Rate	Mod. Factor	Deductible	Factor	(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)	(6)-(11)	(12)/(11)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Fixed Route Mileage	487,056	0.2017	0.953	0	1.000	93,622	410,622	0.1929	0.967	1.000	76,595	17,027	22.2%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	0	0.1986	1.027	0	1.000	0	158,834	0.1861	1.037	1.000	30,653	(30,653)	-100.0%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	0	0.0792	1.000	0	1.000	0	0	0.0737	1.000	1.000	0	0	0.0%	Public Rideshare Mileage	
Admin / Maintenance Mileage	25,120	0.1594	0.959	0	1.000	3,840	22,303	0.1550	0.945	1.000	3,267	573	17.5%	Admin / Maintenance Mileage	
Number of Employees	36	429.04	0.982	5,000	1.000	15,167	35	408.61	0.969	1.000	13,858	1,309	9.4%	Number of Employees	
Vehicle Insured Values (in thousands)	5,119	5.8650	1.000	5,000	0.811	24,349	5,061	5.3318	1.000	0.787	21,237	3,112	14.7%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	2,198	2.6792	1.000	5,000	0.991	5,836	1,969	2.6792	1.000	0.990	5,223	613	11.7%	Property Insured Values (in thousands)	
Other Rating Cost Components						5,718					6,152	(433)	-7.0%	Other Rating Cost Components	
				Total Indicated Assessment:		148,532					Total Prior Assessment:		156,984	(8,451)	-5.4%

Loss Year	Loss Limit (Cap)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/25 (29)	Overall Experience Mod. Factor (30)
		Fixed Route	Paratransit	Public Rideshare	Admin	Non-Auto (POL)	Total Liability	Fixed Route	Paratransit	Public Rideshare	Admin	Non-Auto (POL)	Total Liability					
		(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)					
2015	25,000	7,971	3,517	10	187	994	12,679	3,349	5,423	0	0	0	8,771	0.692	2015	10,760	N	0.989
2016	25,000	7,725	5,023	64	568	622	14,002	225	10,519	0	0	0	10,744	0.767	2016	22,462	N	0.982
2017	25,000	7,807	5,860	0	475	666	14,809	6,197	5,229	0	0	0	11,426	0.772	2017	22,224	N	1.005
2018	25,000	8,572	5,438	0	480	422	14,912	1,711	31,398	0	0	0	33,109	2.220	2018	48,361	N	0.992
2019	25,000	6,299	4,301	0	329	874	11,804	5,043	1,488	0	0	0	6,532	0.553	2019	19,363	N	0.979
2020	25,000	3,990	1,657	0	304	744	6,693	0	1,626	0	0	0	1,626	0.243	2020	7,627	N	0.992
2021	25,000	4,028	966	0	314	679	5,987	6,146	25,378	0	0	0	31,524	5.266	2021	215,023	N	0.989
2022	25,000	6,970	5,226	0	26	256	12,477	8,241	1,596	0	0	0	9,838	0.788	2022	9,838	N	0.989
2023	25,000	7,673	2,874	0	280	1,204	12,031	22,902	32,544	0	0	0	55,446	4.609	2023	261,825	Y	1.003
2024	25,000	7,763	3,783	0	217	706	12,469	6,731	1,169	0	0	0	7,900	0.634	2024	7,900	N	0.960
10 Years	68,796	38,645	74	3,180	7,167	117,862	60,546	116,370	0	0	0	0	176,916	1.501	2025	0	N	0.983
Latest 3 Years	22,405	11,883	0	523	2,166	36,976	37,875	35,309	0	0	0	0	73,184	1.979	2026			0.957

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	1.690	2.971	0.000	0.000	0.000	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	0.967	1.037	1.000	0.945	0.969	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	1.0%	0.5%	0.0%	0.0%	0.1%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	99.0%	99.5%	100.0%	100.0%	99.9%	1-(C)
(E) Balancing Factor:	0.978	0.981	0.983	1.015	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	0.953	1.027	1.000	0.959	0.982	[(A)x(C) + (B)x(D)] x (E)

- In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
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Member: Skagit Transit
Rating Year: 2026
WSTIP: Rate Assessment Calculation

Rating Unit	2026						2025						Dollar Change	Percentage Change	Rating Unit
	Exposure	2026	Experience	Deductible	Deductible	Assessment	Exposure	2025	Experience	Deductible	Assessment	(6)-(11)	(12)/(11)		
	Units	Base Rate	Mod. Factor	Deductible	Factor	(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Fixed Route Mileage	1,860,000	0.2017	0.700	0	1.000	262,613	1,760,000	0.1929	0.751	1.000	254,968	7,646	3.0%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	609,000	0.1986	0.877	0	1.000	106,071	580,000	0.1861	0.906	1.000	97,792	8,279	8.5%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	678,000	0.0792	0.913	0	1.000	49,026	665,000	0.0737	0.915	1.000	44,845	4,181	9.3%	Public Rideshare Mileage	
Admin / Maintenance Mileage	240,000	0.1594	0.817	0	1.000	31,255	237,466	0.1550	0.807	1.000	29,703	1,552	5.2%	Admin / Maintenance Mileage	
Number of Employees	155	429.04	0.878	5,000	1.000	58,388	160	408.61	0.848	1.000	55,440	2,948	5.3%	Number of Employees	
Vehicle Insured Values (in thousands)	12,494	5.8650	1.000	5,000	0.811	59,428	9,566	5.3318	1.000	0.787	40,140	19,288	48.1%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	56,914	2.6792	1.000	5,000	0.991	151,112	55,135	2.6792	1.000	0.990	146,241	4,871	3.3%	Property Insured Values (in thousands)	
Other Rating Cost Components						43,623					33,186	10,437	31.5%	Other Rating Cost Components	
Total Indicated Assessment:						761,516	Total Prior Assessment:						702,314	59,202	8.4%

Loss Year	Loss Limit (Cap)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20)	Rating Year	Actual	Open Claims As of 6/30/25	Overall Experience Mod_Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)			All Coverage Losses (Uncapped) (28)		
2015	50,000	32,642	6,822	6,596	924	5,639	52,624	9,305	0	0	0	0	9,305	0.177	2015	26,897	N	0.943
2016	50,000	31,911	13,658	13,176	4,945	3,918	67,608	56,284	0	1,320	995	0	58,598	0.867	2016	196,946	N	0.922
2017	50,000	37,462	13,211	16,103	4,455	6,777	78,007	11,030	12,144	0	0	0	23,174	0.297	2017	38,968	N	0.955
2018	50,000	48,260	13,057	15,393	3,951	3,470	84,131	78,347	497	3,532	0	0	82,376	0.979	2018	641,327	N	0.929
2019	50,000	36,712	7,980	12,828	2,701	6,293	66,513	3,162	1,578	0	0	0	4,740	0.071	2019	113,677	N	0.891
2020	50,000	18,199	3,721	2,892	1,986	5,649	32,446	3,802	3,431	6,412	0	0	13,645	0.421	2020	30,862	N	0.862
2021	50,000	19,155	2,834	9,860	1,774	5,775	39,398	502	1,552	50,000	0	0	52,054	1.321	2021	411,706	N	0.795
2022	50,000	39,416	15,863	9,309	208	1,116	65,913	4,580	9,600	4,842	0	0	19,021	0.289	2022	26,773	N	0.753
2023	50,000	45,529	13,811	8,140	4,835	8,518	80,834	1,811	36	52,165	0	51,553	105,564	1.306	2023	643,308	Y	0.748
2024	50,000	44,260	20,565	11,778	2,507	5,979	85,090	6,840	7,949	0	0	0	14,789	0.174	2024	34,195	N	0.811
10 Years		353,546	111,523	106,077	28,286	53,133	652,564	175,663	36,787	118,271	995	51,553	383,267	0.587	2025	7,064	Y	0.806
Latest 3 Years		129,205	50,239	29,228	7,550	15,614	231,837	13,231	17,585	57,007	0	51,553	139,375	0.601	2026			0.775

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	0.102	0.350	1.950	0.000	3.302	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	0.751	0.906	0.915	0.807	0.848	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	5.4%	2.2%	1.3%	0.3%	0.7%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	94.6%	97.8%	98.7%	99.7%	99.3%	1-(C)
(E) Balancing Factor:	0.978	0.981	0.983	1.015	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	0.700	0.877	0.913	0.817	0.878	[(A)x(C) + (B)x(D)] x (E)

- In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
- Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
- The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
- Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
- Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
- Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Spokane Transit Authority
Rating Year: 2026
WSTIP: Rate Assessment Calculation

Rating Unit	2026						2025						Dollar	Percentage	Rating Unit
	Exposure	2026	Experience	Deductible	Deductible	Assessment	Exposure	2025	Experience	Deductible	Assessment	Change	Change		
	Units	Base Rate	Mod. Factor	Deductible	Factor	(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)	(6)-(11)	(12)/(11)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Fixed Route Mileage	8,875,734	0.2017	1.147	0	1.000	2,053,400	8,116,237	0.1929	1.131	1.000	1,770,719	282,682	16.0%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	1,846,802	0.1986	0.997	0	1.000	365,675	1,345,175	0.1861	1.080	1.000	270,364	95,311	35.3%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	1,200,000	0.0792	1.079	0	1.000	102,548	1,140,702	0.0737	1.107	1.000	93,065	9,483	10.2%	Public Rideshare Mileage	
Admin / Maintenance Mileage	579,323	0.1594	1.176	0	1.000	108,597	572,546	0.1550	1.133	1.000	100,548	8,049	8.0%	Admin / Maintenance Mileage	
Number of Employees	839	429.04	0.959	5,000	1.000	345,206	783	408.61	1.009	1.000	322,821	22,385	6.9%	Number of Employees	
Vehicle Insured Values (in thousands)	76,831	5.8650	1.000	10,000	0.740	333,454	71,936	5.3318	1.000	0.708	271,552	61,902	22.8%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	217,853	2.6792	1.000	10,000	0.987	576,084	207,174	2.6792	1.000	0.985	546,735	29,349	5.4%	Property Insured Values (in thousands)	
Other Rating Cost Components						133,904					102,114	31,790	31.1%	Other Rating Cost Components	
				Total Indicated Assessment:		4,018,868					Total Prior Assessment:		3,477,918	540,950	15.6%

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/25 (29)	Overall Experience Mod. Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)					
		(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)					
2015	100,000	210,072	32,081	9,175	2,644	34,868	288,840	125,883	8,137	109,663	3,414	0	247,097	0.855	2015	616,265	N	1.007
2016	100,000	165,741	55,066	13,463	18,074	20,771	273,114	31,567	34,019	1,816	9,779	133,449	210,630	0.771	2016	322,385	N	1.069
2017	100,000	207,960	52,217	20,089	15,980	44,981	341,228	178,996	87,068	0	6,473	201,087	473,625	1.388	2017	1,094,656	N	1.198
2018	100,000	253,781	72,732	18,086	15,235	20,361	380,195	296,740	126,152	0	2,743	39,984	465,619	1.225	2018	874,242	N	1.177
2019	100,000	240,193	30,012	17,783	12,999	38,294	339,281	203,649	32,492	0	11,079	123,749	370,969	1.093	2019	1,592,876	N	1.139
2020	100,000	156,259	16,972	2,932	7,224	42,340	225,727	81,325	48,821	4,495	7,675	38,349	180,665	0.800	2020	302,860	N	1.119
2021	100,000	146,189	19,203	14,036	4,905	48,402	232,735	112,806	5,384	0	22,108	100,000	240,298	1.032	2021	547,761	Y	1.100
2022	100,000	256,471	51,793	19,419	491	5,023	333,197	395,491	18,787	43,073	2,318	0	459,669	1.380	2022	1,034,183	Y	1.107
2023	100,000	307,617	45,580	18,797	14,109	58,112	444,216	234,711	8,819	0	72,217	1,147	316,895	0.713	2023	611,593	Y	1.121
2024	250,000	293,503	111,476	34,200	5,636	89,669	534,484	468,116	41,823	15,653	6,850	0	532,442	0.996	2024	862,426	Y	1.102
10 Years		2,237,787	487,132	167,980	97,297	402,821	3,393,017	2,129,283	411,502	174,700	144,657	637,764	3,497,907	1.031	2025	264,973	Y	1.108
Latest 3 Years		857,592	208,849	72,416	20,236	152,804	1,311,897	1,098,318	69,429	58,726	81,385	1,147	1,309,005	0.998	2026			1.100

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	1.281	0.332	0.811	4.022	0.008	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	1.131	1.080	1.107	1.133	1.009	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	27.7%	8.5%	3.1%	0.9%	6.4%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	72.3%	91.5%	96.9%	99.1%	93.6%	1-(C)
(E) Balancing Factor:	0.978	0.981	0.983	1.015	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	1.147	0.997	1.079	1.176	0.959	[(A)x(C) + (B)x(D)] x (E)

- In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
- Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
- The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
- Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
- Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
- Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Valley Transit
Rating Year: 2026
WSTIP: Rate Assessment Calculation

Rating Unit	2026						2025						Dollar	Percentage	Rating Unit
	Exposure	2026	Experience	Deductible	Deductible	Assessment	Exposure	2025	Experience	Deductible	Assessment	Change	Change		
	Units	Base Rate	Mod. Factor	Deductible	Factor	(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)	(6)-(11)	(12)/(11)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Fixed Route Mileage	350,000	0.2017	1.052	0	1.000	74,266	360,000	0.1929	1.071	1.000	74,375	(109)	-0.1%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	148,000	0.1986	1.090	0	1.000	32,038	150,000	0.1861	1.112	1.000	31,041	997	3.2%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	100,000	0.0792	1.057	0	1.000	8,371	110,000	0.0737	1.077	1.000	8,731	(360)	-4.1%	Public Rideshare Mileage	
Admin / Maintenance Mileage	20,000	0.1594	1.070	0	1.000	3,411	30,000	0.1550	1.054	1.000	4,901	(1,490)	-30.4%	Admin / Maintenance Mileage	
Number of Employees	60	429.04	1.092	5,000	1.000	28,111	57	408.61	1.078	1.000	25,107	3,003	12.0%	Number of Employees	
Vehicle Insured Values (in thousands)	6,034	5.8650	1.000	5,000	0.811	28,701	2,499	5.3318	1.000	0.787	10,486	18,215	173.7%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	10,702	2.6792	1.000	5,000	0.991	28,415	8,194	2.6792	1.000	0.990	21,734	6,681	30.7%	Property Insured Values (in thousands)	
Other Rating Cost Components						27,587					20,525	7,062	34.4%	Other Rating Cost Components	
Total Indicated Assessment:						230,899	Total Prior Assessment:						196,901	33,999	17.3%

Loss Year	Loss Limit (Cap)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/25 (29)	Overall Experience Mod. Factor (30)
		Fixed Route	Paratransit	Public Rideshare	Admin	Non-Auto (POL)	Total Liability	Fixed Route	Paratransit	Public Rideshare	Admin	Non-Auto (POL)	Total Liability					
		(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)					
2015	25,000	6,593	3,072	327	302	1,656	11,951	1,475	1,163	0	0	9,154	11,792	0.987	2015	11,792	N	1.045
2016	25,000	7,748	3,704	618	821	1,159	14,050	1,779	1,882	0	0	0	3,661	0.261	2016	8,291	N	1.038
2017	25,000	7,268	3,895	675	348	1,592	13,780	6,509	0	0	0	0	6,509	0.472	2017	8,211	N	1.066
2018	25,000	8,842	3,423	685	536	929	14,416	14,980	0	0	0	0	14,980	1.039	2018	91,168	N	1.048
2019	25,000	7,010	2,570	525	399	1,749	12,253	37,316	0	0	0	0	37,316	3.046	2019	146,519	N	1.027
2020	25,000	3,308	1,481	242	262	1,139	6,433	4,682	3,624	0	0	0	8,306	1.291	2020	13,594	N	1.013
2021	25,000	3,237	681	795	302	985	6,001	6,648	0	0	0	0	6,648	1.108	2021	7,508	N	1.006
2022	25,000	5,855	3,201	899	35	388	10,377	1,446	0	0	0	0	1,446	0.139	2022	4,402	N	1.008
2023	25,000	6,072	2,750	704	350	2,069	11,946	13,438	1,289	0	0	0	14,727	1.233	2023	14,727	N	1.028
2024	25,000	6,860	3,763	1,300	145	1,163	13,231	15,717	8,784	0	0	0	24,501	1.852	2024	32,601	Y	1.066
10 Years		62,794	28,540	6,771	3,502	12,830	114,436	103,990	16,742	0	0	9,154	129,885	1.135	2025	11,249	N	1.081
Latest 3 Years		18,787	9,714	2,902	530	3,620	35,553	30,601	10,073	0	0	0	40,674	1.144	2026			1.068

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	1.629	1.037	0.000	0.000	0.000	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	1.071	1.112	1.077	1.054	1.078	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	0.8%	0.4%	0.1%	0.0%	0.2%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	99.2%	99.6%	99.9%	100.0%	99.8%	1-(C)
(E) Balancing Factor:	0.978	0.981	0.983	1.015	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	1.052	1.090	1.057	1.070	1.092	[(A)x(C) + (B)x(D)] x (E)

- In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
- Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
- The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
- Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
- Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
- Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Whatcom Transportation Authority
Rating Year: 2026
WSTIP: Rate Assessment Calculation

Rating Unit	2026						2025					Dollar	Percentage	Rating Unit	
	Exposure	2026	Experience	Deductible	Deductible	Assessment	Exposure	2025	Experience	Deductible	Assessment	Change	Change		
	Units	Base Rate	Mod. Factor	Deductible	Factor	(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)	(6)-(11)	(12)/(11)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Fixed Route Mileage	2,500,000	0.2017	1.056	0	1.000	532,488	2,370,000	0.1929	1.074	1.000	491,004	41,484	8.4%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	1,200,000	0.1986	0.907	0	1.000	216,156	1,205,311	0.1861	0.933	1.000	209,280	6,877	3.3%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	240,000	0.0792	0.880	0	1.000	16,727	242,724	0.0737	0.898	1.000	16,064	663	4.1%	Public Rideshare Mileage	
Admin / Maintenance Mileage	260,000	0.1594	0.885	0	1.000	36,678	219,184	0.1550	0.875	1.000	29,727	6,951	23.4%	Admin / Maintenance Mileage	
Number of Employees	326	429.04	0.874	5,000	1.000	122,244	319	408.61	0.874	1.000	113,923	8,321	7.3%	Number of Employees	
Vehicle Insured Values (in thousands)	33,721	5.8650	1.000	5,000	0.811	160,394	20,531	5.3318	1.000	0.787	86,151	74,244	86.2%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	44,858	2.6792	1.000	5,000	0.991	119,102	41,119	2.6792	1.000	0.990	109,064	10,038	9.2%	Property Insured Values (in thousands)	
Other Rating Cost Components						51,387					61,869	(10,482)	-16.9%	Other Rating Cost Components	
				Total Indicated Assessment:		1,255,176					Total Prior Assessment:		1,117,081	138,095	12.4%

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20) (27)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/25 (29)	Overall Experience Mod. Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)					
		(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)					
2015	50,000	56,359	17,007	3,203	1,181	10,584	88,334	20,484	28,332	0	5,028	387	54,231	0.614	2015	63,189	N	0.929
2016	50,000	51,749	33,600	5,847	6,125	7,219	104,540	19,906	91,523	3,502	1,644	0	116,576	1.115	2016	303,705	N	0.912
2017	50,000	60,585	33,776	6,395	5,462	12,856	119,074	100,983	25,641	0	6,072	0	132,696	1.114	2017	240,008	N	0.925
2018	50,000	79,404	35,898	6,436	5,765	6,766	134,269	25,396	62,065	68,738	306	0	156,505	1.166	2018	787,684	Y	0.911
2019	50,000	62,964	21,142	2,886	3,849	12,362	103,203	48,050	18,334	0	3,990	0	70,373	0.682	2019	108,661	N	0.916
2020	50,000	36,237	9,955	675	2,845	11,257	60,970	28,900	1,192	0	1,386	893	32,371	0.531	2020	35,052	N	0.941
2021	50,000	35,979	8,055	2,038	2,756	11,919	60,747	221,568	2,594	0	0	0	224,162	3.690	2021	587,609	N	0.916
2022	50,000	65,633	36,273	1,804	249	2,225	106,184	86,273	36,136	388	0	0	122,797	1.156	2022	139,730	Y	0.905
2023	50,000	68,004	31,101	1,977	5,242	16,649	122,973	99,792	37,067	0	0	0	136,859	1.113	2023	688,128	Y	0.935
2024	50,000	58,274	43,146	4,083	2,622	12,848	120,972	32,575	11,734	0	0	0	44,309	0.366	2024	44,672	Y	0.925
10 Years		575,187	269,953	35,344	36,097	104,685	1,021,266	683,927	314,619	72,628	18,424	1,280	1,090,878	1.068	2025	224,089	Y	0.996
Latest 3 Years		191,911	110,520	7,863	8,113	31,722	350,128	218,639	84,938	388	0	0	303,965	0.868	2026			0.980

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	1.139	0.769	0.049	0.000	0.000	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	1.074	0.933	0.898	0.875	0.874	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	7.9%	4.7%	0.3%	0.4%	1.4%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	92.1%	95.3%	99.7%	99.6%	98.6%	1-(C)
(E) Balancing Factor:	0.978	0.981	0.983	1.015	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	1.056	0.907	0.880	0.885	0.874	[(A)x(C) + (B)x(D)] x (E)

- In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
- Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
- The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
- Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
- Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
- Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Yakima Transit
Rating Year: 2026
WSTIP: Rate Assessment Calculation

Rating Unit	2026						2025						Dollar Change	Percentage Change	Rating Unit
	Exposure	2026	Experience	Deductible	Deductible	Assessment	Exposure	2025	Experience	Deductible	Assessment	(7)x(8)x(9)x(10)	(6)-(11)	(12)/(11)	
	Units	Base Rate	Mod. Factor	Deductible	Factor	(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)	(11)	(12)	(13)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)				
Fixed Route Mileage	760,000	0.2017	1.073	0	1.000	164,482	760,000	0.1929	1.097	1.000	160,825		3,658	2.3%	Fixed Route Mileage
Paratransit / Demand Response (DR) Mileage	330,000	0.1986	1.190	0	1.000	77,990	330,000	0.1861	1.183	1.000	72,652		5,339	7.3%	Paratransit / Demand Response (DR) Mileage
Public Rideshare Mileage	0	0.0792	1.000	0	1.000	0	0	0.0737	1.117	1.000	0		0	0.0%	Public Rideshare Mileage
Admin / Maintenance Mileage	40,000	0.1594	1.105	0	1.000	7,045	40,000	0.1550	1.089	1.000	6,752		294	4.3%	Admin / Maintenance Mileage
Number of Employees	56	429.04	1.202	5,000	1.000	28,880	56	408.61	1.187	1.000	27,161		1,718	6.3%	Number of Employees
Vehicle Insured Values (in thousands)	7,260	5.8650	1.000	5,000	0.811	34,532	7,194	5.3318	1.000	0.787	30,187		4,345	14.4%	Vehicle Insured Values (in thousands)
Property Insured Values (in thousands)	0	2.6792	1.000	0	1.000	0	0	2.6792	1.000	0.990	0		0	0.0%	Property Insured Values (in thousands)
Other Rating Cost Components						3,585					10,335		(6,750)	-65.3%	Other Rating Cost Components
Total Indicated Assessment:						316,515	Total Prior Assessment:						8,604	2.8%	

Loss Year	Loss Limit (Cap)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/25 (29)	Overall Experience Mod. Factor (30)
		Fixed Route	Paratransit	Public Rideshare	Admin	Non-Auto (POL)	Total Liability	Fixed Route	Paratransit	Public Rideshare	Admin	Non-Auto (POL)	Total Liability					
		(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)					
2015	50,000	20,240	7,537	2,120	227	2,727	32,851	5,330	2,880	0	0	1,220	9,430	0.287	2015	39,598	N	1.105
2016	50,000	20,176	13,960	3,991	1,616	1,974	41,717	1,884	8,020	0	0	1,415	11,320	0.271	2016	62,945	N	1.124
2017	50,000	19,869	12,589	4,446	1,275	2,940	41,119	25,694	22,183	699	0	264	48,840	1.188	2017	49,385	N	1.156
2018	50,000	21,903	12,189	4,139	1,491	1,413	41,134	0	4,835	0	0	0	4,835	0.118	2018	26,135	N	1.139
2019	50,000	18,995	6,074	3,240	998	2,544	31,850	51,003	1,550	0	0	0	52,553	1.650	2019	188,577	N	1.108
2020	50,000	13,198	2,784	258	679	2,083	19,003	2,965	9,215	0	0	100,000	112,180	5.903	2020	697,306	Y	1.082
2021	50,000	11,844	2,231	521	578	2,457	17,631	2,882	0	0	0	0	2,882	0.163	2021	9,314	N	1.065
2022	25,000	14,863	7,302	0	41	426	22,632	25,000	55,496	0	0	0	80,496	3.557	2022	254,809	Y	1.081
2023	25,000	15,300	6,258	0	472	1,956	23,986	24,019	15,973	0	0	0	39,992	1.667	2023	39,992	Y	1.125
2024	25,000	15,131	9,004	0	381	1,142	25,658	0	25,000	0	0	0	25,000	0.974	2024	43,307	N	1.111
10 Years		171,519	79,927	18,714	7,760	19,663	297,583	138,777	145,152	699	0	102,899	387,527	1.302	2025	0	N	1.128
Latest 3 Years		45,294	22,564	0	894	3,525	72,277	49,019	96,469	0	0	0	145,488	2.013	2026			1.117

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	1.082	4.275	0.000	0.000	0.000	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	1.097	1.183	1.117	1.089	1.187	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	2.0%	1.0%	0.0%	0.0%	0.2%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	98.0%	99.0%	100.0%	100.0%	99.8%	1-(C)
(E) Balancing Factor:	0.978	0.981	0.983	1.015	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	1.073	1.190	1.000	1.105	1.202	[(A)x(C) + (B)x(D)] x (E)

- In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
- Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
- The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
- Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
- Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
- Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: All Members
 Rating Year: 2026
 WSTIP: Rate Assessment Calculation

Rating Unit	2026					2025					Dollar Change	Percentage Change	Rating Unit	
	Exposure	Base Rate	Experience	Deductible	Assessment	Exposure	Base Rate	Experience	Deductible	Assessment	(5)-(10)	(11)/(10)		
	Units		Mod. Factor	Factor		Mod. Factor		Factor	(5)-(10)		(11)/(10)			
	(1)		(3)	(4)		(5)		(6)	(7)		(8)	(9)		(10)
Fixed Route Mileage	68,103,847	0.2017			13,734,927	63,611,169	0.1929			12,270,399	1,464,528	11.9%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	16,983,484	0.1986			3,373,002	15,178,599	0.1861			2,824,582	548,421	19.4%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	18,246,947	0.0792			1,445,069	16,893,846	0.0737			1,244,924	200,145	16.1%	Public Rideshare Mileage	
Admin / Maintenance Mileage	6,826,225	0.1594			1,088,051	6,115,392	0.1550			947,763	140,288	14.8%	Admin / Maintenance Mileage	
Number of Employees	6,962	429.04			2,987,011	6,397	408.61			2,614,033	372,979	14.3%	Number of Employees	
Vehicle Insured Values (in thousands)	598,509	5.8650			2,729,567	544,768	5.3318			2,160,824	568,743	26.3%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	1,257,275	2.6792			3,327,833	1,173,128	2.6792			3,098,492	229,341	7.4%	Property Insured Values (in thousands)	
Other Rating Cost Components					1,240,938					1,146,717	94,220	8.2%	Other Rating Cost Components	
			Total Indicated Assessment:		29,926,399				Total Prior Assessment:		26,307,733	3,618,666	13.8%	

Loss Year	Mileage from Fixed Route (13)	Percent Change from Prior Year (13)/[(13) prior] - 1 (14)	Mileage from Paratransit/ Demand Resp. (15)	Percent Change from Prior Year (15)/[(15) prior] - 1 (16)	Mileage from Vanpool (17)	Percent Change from Prior Year (17)/[(17) prior] - 1 (18)	Mileage from Admin (19)	Percent Change from Prior Year (19)/[(19) prior] - 1 (20)	Number of Employees (21)	Percent Change from Prior Year (21)/[(21) prior] - 1 (22)	Rating Year	Actual All Coverage Losses (Uncapped) (23)	Open Claims As of 6/30/25 (24)
2015	54,165,985		13,733,625		24,265,091		4,716,177		4,630		2015	8,509,717	N
2016	56,023,354	3.4%	13,685,427	-0.4%	22,917,126	-5.6%	4,867,935	3.2%	4,906	6.0%	2016	4,938,451	N
2017	56,328,069	0.5%	13,773,739	0.6%	22,583,038	-1.5%	5,318,486	9.3%	5,056	3.1%	2017	6,440,791	N
2018	59,225,229	5.1%	14,060,954	2.1%	22,310,158	-1.2%	4,913,789	-7.6%	5,204	2.9%	2018	16,022,392	Y
2019	62,651,998	5.8%	14,659,610	4.3%	21,772,352	-2.4%	5,502,087	12.0%	5,443	4.6%	2019	9,838,014	N
2020	53,115,063	-15.2%	9,479,221	-35.3%	12,137,648	-44.3%	4,912,189	-10.7%	5,217	-4.2%	2020	4,365,925	Y
2021	55,412,172	4.3%	10,054,105	6.1%	9,803,623	-19.2%	4,542,471	-7.5%	5,245	0.5%	2021	5,261,544	Y
2022	54,299,731	-2.0%	12,098,793	20.3%	12,321,250	25.7%	4,876,539	7.4%	5,381	2.6%	2022	7,479,978	Y
2023	56,728,552	4.5%	14,077,973	16.4%	14,173,530	15.0%	5,594,985	14.7%	5,803	7.8%	2023	15,319,600	Y
2024	59,949,922	5.7%	14,635,364	4.0%	15,162,699	7.0%	5,909,538	5.6%	6,111	5.3%	2024	9,108,091	Y

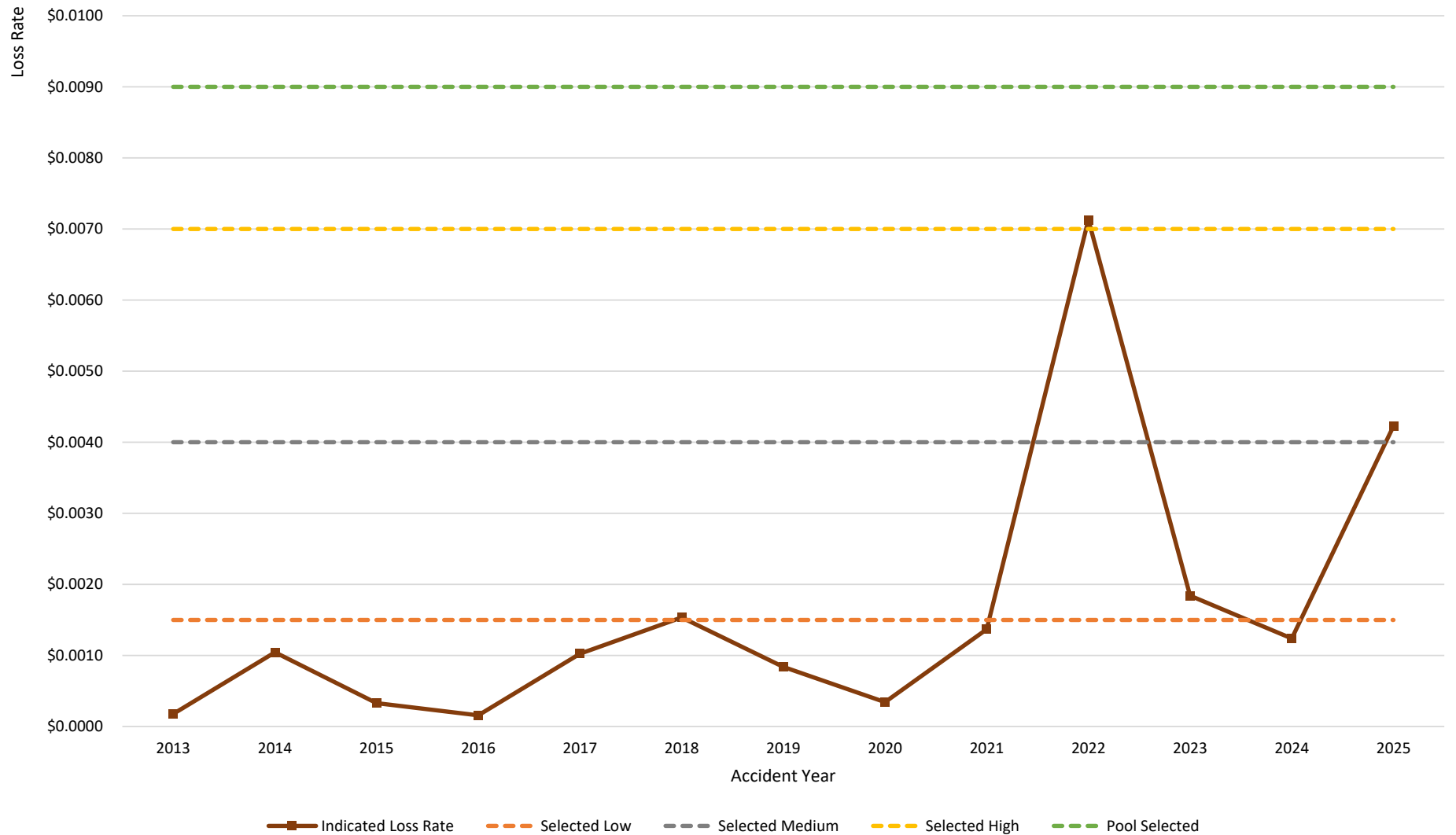
Washington State Transit Insurance Pool
Public Rideshare Driver Medical Expense

Projected Loss Rate
Accident Year 2026

Accident Year	Public Rideshare Miles (1)	Public Rideshare Medical Expense Incurred Loss (2)	Trend to 2026 (3)	Trended Incurred Loss (2)x(3) (4)	Loss Rate (4)/(1) (5)
2013	25,271,234	\$3,225	1.395	\$4,499	\$0.0002
2014	25,199,175	19,234	1.368	26,307	0.0010
2015	24,265,091	5,949	1.341	7,977	0.0003
2016	22,917,126	2,749	1.315	3,614	0.0002
2017	22,583,038	17,982	1.289	23,176	0.0010
2018	22,310,158	27,107	1.264	34,251	0.0015
2019	21,772,671	14,726	1.239	18,242	0.0008
2020	12,139,097	3,424	1.214	4,158	0.0003
2021	9,803,623	11,269	1.191	13,418	0.0014
2022	12,321,250	75,246	1.167	87,837	0.0071
2023	14,173,530	22,790	1.144	26,082	0.0018
2024	15,162,699	16,742	1.122	18,785	0.0012
2025	16,893,846	70,000	1.020	71,400	0.0042
Total	212,755,993	\$203,701		\$249,560	\$0.0012
10	187,484,759			245,061	0.0013
9	162,285,584			218,755	0.0013
8	138,020,493			210,778	0.0015
7	115,103,367			207,164	0.0018
6	92,520,329			183,988	0.0020
5	70,210,171			149,737	0.0021
4	48,437,500			131,495	0.0027
3	36,298,403			127,336	0.0035
2	26,494,780			113,919	0.0043
Low					\$0.0015
Medium					0.0040
High					0.0070
Pool Selected					0.0090

Washington State Transit Insurance Pool
Vanpool Med-Pay

Projected Loss Rate
Accident Year 2026



Confidential Information for the sole benefit and use of PwC's Client

PwC 2026 Rate Level Review as of 2025-06-30 on 2025-11-11

Washington State Transit Insurance Pool
Public Rideshare Medical Expense
As of June 30, 2025

Summary of Losses and Reserves
Net

Accident <u>Year</u>	<u>Paid Loss</u> (1)	<u>Case Loss Reserves</u> (2)	<u>Incurred Loss (1)+(2)</u> (3)	<u>Indicated IBNR Loss Reserves (5)-(3)</u> (4)	<u>Selected Ultimate Loss</u> (5)	<u>Total Loss Reserves (2)+(4)</u> (6)
2011	\$9,212	\$0	\$9,212	\$0	\$9,212	\$0
2012	10,621	0	10,621	0	10,621	0
2013	3,225	0	3,225	0	3,225	0
2014	19,234	0	19,234	0	19,234	0
2015	5,949	0	5,949	0	5,949	0
2016	2,749	0	2,749	0	2,749	0
2017	17,982	0	17,982	0	17,982	0
2018	27,107	0	27,107	0	27,107	0
2019	14,726	0	14,726	0	14,726	0
2020	3,424	0	3,424	0	3,424	0
2021	11,269	0	11,269	0	11,269	0
2022	75,246	0	75,246	0	75,246	0
2023	22,125	665	22,790	0	22,790	665
2024	5,643	11,099	16,742	0	16,742	11,099
2025 (6 mos)	1,417	68,583	70,000	0	70,000	68,583
Total	\$229,929	\$80,347	\$310,276	\$0	\$310,276	\$80,347

1. Ultimate loss is set equal to incurred loss (i.e., IBNR is assumed to be 0).