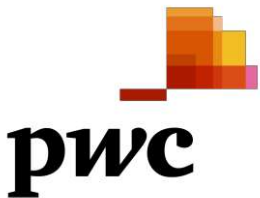


# Washington State Transit Insurance Pool

2025 Rate Level Review  
As of June 30, 2024

November 26, 2024



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## Purpose

Washington State Transit Insurance Pool (the Pool or WSTIP) has retained PricewaterhouseCoopers LLP (PwC) to provide an actuarial review of the Pool's program year 2025 rates. In this report, we provide:

1. Unpaid claim estimates as of June 30, 2024 and December 31, 2024
2. Capital adequacy as of December 31, 2024
3. Projected losses and loss rates - program year 2025
4. Projected future payments during calendar year 2025
5. Indicated total costs and funding options - program year 2025
6. Projected losses at alternative retention levels - program year 2025
7. Auto physical damage and property deductible credits
8. Review of rideshare driver medical expense rate adequacy
9. Individual member contribution requirements and rating worksheets - program year 2025

The unpaid claims are estimated as of June 30, 2024, based on data valued as of June 30, 2024. We continued to receive information and supplemental data from WSTIP through November 14, 2024; none of this additional information and data reflects activity between the valuation date of the data and the date it was provided.

References to the term "loss" should be understood to mean loss and allocated loss adjustment expense (ALAE). These expenses would include the costs of adjusting claims, such as legal expense, that are assigned to specific cases. Our analysis includes unallocated loss adjustment expenses (ULAE), which are expenses not assigned to specific cases (e.g., claims administration costs).

The estimates in this report are actuarial central estimates which represent the expected value over the range of reasonably possible outcomes. This report and supporting work-papers document the procedures and results of PwC's analysis.

Our Services were performed, and this Deliverable was prepared, for the sole use and benefit of, and pursuant to a client relationship exclusively with, WSTIP. PwC is providing no audit opinion, attestation or other form of assurance and disclaims any contractual or other responsibility to others based on their access to or use of the Deliverable. Accordingly, the information in this Deliverable may not be relied upon by anyone other than WSTIP.

The procedures performed throughout this engagement were advisory in nature and were performed under the American Academy of Actuaries Code of Professional Conduct and Actuarial Standards of Practice. The procedures performed did not constitute an audit, a review, examination, or other form of attestation or assurance as those terms are defined by the AICPA. Accordingly, we do not express any form of assurance. Any use of the term "review" within this report should be interpreted in the common use of that term, and not in the definition of "review" promulgated by the AICPA. Also, this report/work product does not constitute a legal opinion or advice.

## Background

The Pool began its self-insurance program on January 1, 1989, and currently consists of 25 member transit systems.

### Current Pool members

Transit system	Join date
Ben Franklin Transit	January 1, 1989
Clallam Transit System	January 1, 1989
Community Transit	January 1, 1989
Grays Harbor Transit	January 1, 1989
Intercity Transit	January 1, 1989
Island Transit	August 13, 1992
Jefferson Transit Authority	January 1, 1989
Kitsap Transit	January 1, 1989
Link Transit	December 4, 1990
Mason Transit Authority	January 1, 1993
Pacific Transit System	January 1, 1989
Skagit Transit	August 1, 1993
Whatcom Transportation Authority	December 19, 1995
Grant Transit Authority	February 1, 1997
Pullman Transit	January 1, 2003
Spokane Transit Authority	July 1, 2004
Valley Transit	December 1, 2004
Columbia County Public Transportation	February 7, 2005
RiverCities Transit	March 13, 2005
Everett Transit	May 1, 2005
Yakima Transit	September 1, 2005
Asotin PBTA	July 1, 2007
Pierce Transit	January 1, 2009
C-Tran	January 1, 2011
Central Transit	January 1, 2020

The purpose for forming the Pool was to provide member transit systems with programs of joint self-insurance, joint purchasing of insurance and joint contracting for hiring personnel to provide risk management, claims handling, training and administrative services. Coverages provided by the Pool include: automobile liability (GL), non-auto liability (POL), auto physical damage (APD), and property.

A primary objective of the Pool is to provide stable rates and budget stability to its membership. Maintaining a sufficiently strong net position mitigates the impact to the membership of the various financial stresses inherent with insurance operations. While the Pool



maintains the ability to replenish capital through a retroactive assessment, such a strategy is inconsistent with its financial goals. Capital adequacy is assessed using a capital modeling approach consistent with insurance and pooling standards.

The Pool's governing body consists of its Board of Directors, which is comprised of one representative and at least one alternate from each member system. The Board of Directors meets four times a year. The Executive Committee consists of the Pool's officers (President, Vice President, Secretary and Past President), a representative from each size transit agency group (small, medium, and large) and one additional representative (at large) which can be from any size agency. The Pool elects a Treasurer from the Board who also sits on the Executive Committee as a non-voting member. Once elected as Secretary, the positions roll up through the ranks until rolling off as Past President. The member representatives (large, medium, small, and at large) are elected annually. The Treasurer is elected every three years. The Executive Committee handles the day-to-day governance of WSTIP and also serves as the Claim Review Committee in all cases involving indemnity reserves greater than \$250,000. The Executive Committee meets almost monthly. Member systems joining the Pool must remain members for a minimum of three years. A member may withdraw from the Pool only at the end of a fiscal year by providing at least six month's written notice of its intent to withdraw. No member may withdraw for thirty-six months after joining the pool. Following withdrawal, a former member may not rejoin the Pool for thirty-six months.

The Pool has historically purchased excess insurance and reinsurance above its self-insured retentions (SIR). Loss and ALAE are combined for the purposes of establishing the Pool's retention for any one occurrence.

### Liability retentions (\$000's)

Loss period	Per Occurrence	Aggregate Deductible
1989-1992	250	
1993-1994	300	
1995-1996	300	200 of layer excess of 300
1997-1998	300	400 of layer 200 excess of 300
1999-2000	250	
2001-2002	250	250 of layer in excess of 250
2003	500	
2004-2005	600	
2006-2007	1,000	
2008	1,000	33% of layer 3,000 excess of 1,000
2009-2010	1,000	500 of layer excess of 1,000
2011-2014	1,000	17% of layer 3,000 excess of 1,000
2015-2016	2,000	
2017-2019	2,500	
2020-2023	2,000	
2024	1,500	

For non-auto liability losses occurring during 1996 through 1998, the aggregate corridor deductibles do not apply.

All member systems have a \$5,000 deductible for public officials liability claims. These types of claims have been infrequent historically; they are included in the non-auto liability analysis.

The Pool retains \$250,000 per occurrence for auto physical damage and property (APD/property).

## APD/property retentions (\$000's)

Loss period	APD	Property
1/03 – 6/11	100	100
7/11 – 6/12	250	250
7/12 – 6/13	500	500
7/13 – 6/25	250	250

Property deductibles are \$5,000 for all members except Intercity Transit (\$10,000 deductible), Pierce Transit (\$25,000 deductible), and Spokane Transit (\$10,000 deductible); Central Transit, Yakima Transit, Pullman Transit and Everett Transit do not purchase property coverage through the Pool.

Auto physical damage deductibles are \$5,000 for all members except Intercity Transit (\$10,000 deductible), Pierce Transit (\$25,000 deductible), and Spokane Transit (\$10,000 deductible); Central Transit, Pullman Transit and Everett Transit do not purchase APD coverage through the Pool.

Through 2024, the Pool offered uninsured/underinsured motorist (UIM) coverage for van pools and non-van pools. This coverage has been replaced and the Pool now offers Public Rideshare Driver Medical Expense Protection (PRDMEP) and Transit Rider Medical Expense Protection (TRMEP). These are first dollar coverages.

The Pool operates with an annual planning and budgeting cycle. Fiscal years run from January 1 through December 31. The liability coverage year follows the fiscal year whereas the APD/property coverage years run from July 1 through June 30.

The Pool has implemented rate changes ranging from +3% to +10% over the past nine years. Each of these rate changes included a budgeted contribution to equity.

## Recent rate changes

Program Year	Rate Change	Budgeted Equity Contribution (\$000's)
2015	+5%	1,079
2016	+5%	1,664
2017	+10%	1,675
2018	+7	1,600
2019	+9%	2,500
2020	+7%	3,520
2021	+3%	2,090
2022	+5%	1,980
2023	+5%	2,625
2024	+5%	2,675

## Key findings

### Unpaid claim estimate

The net unpaid claim estimate as of June 30, 2024 is \$29.6 million. Rolling this forward to year-end 2024 results in an estimate of \$29.1 million. This is \$8.1 million (38%) higher than the estimate as of December 31, 2023.

#### Summary of unpaid claim estimates

(\$000s)

Component	12/31/2023	6/30/2024	12/31/2024
1. Case reserves	12,115	18,455	
2. IBNR reserves	8,132	10,080	
3. Total unpaid case and IBNR [(1)+(2)]	20,247	28,535	28,051
4. ULAE reserves	800	1,100	1,081
5. Total unpaid claim estimate [(3)+(4)]	21,047	29,635	29,132

The following table provides a reconciliation of the change in the unpaid claims from December 2023 to December 2024.

#### Reconciliation of change in unpaid claim estimate

(\$000s)

	2024
Beginning claim estimate	21,047
Change in prior year loss estimates	3,757
New losses incurred	11,610
Net payments during period	-7,563
Change in ULAE reserves	281
Ending claim estimate	29,132

Losses from prior accident years (2023 and prior) increased by \$3.8 million. Most of this change is from auto liability accident years 2019 (\$1.3 million) and 2023 (\$1.8 million), where incurred losses developed more than expected since December 31, 2023. The estimated ultimate loss for accident year 2024 (\$11.6 million) is \$2.6 million higher than the loss projection when rates were set (\$9.0 million). Most of this difference is from the auto liability coverage (\$2.1 million).

### Capital adequacy

The Board developed guidelines for the Pool's risk capital target range in June 2021, based on the results of a capital adequacy assessment as of December 31, 2020. The risk capital target range is defined as:

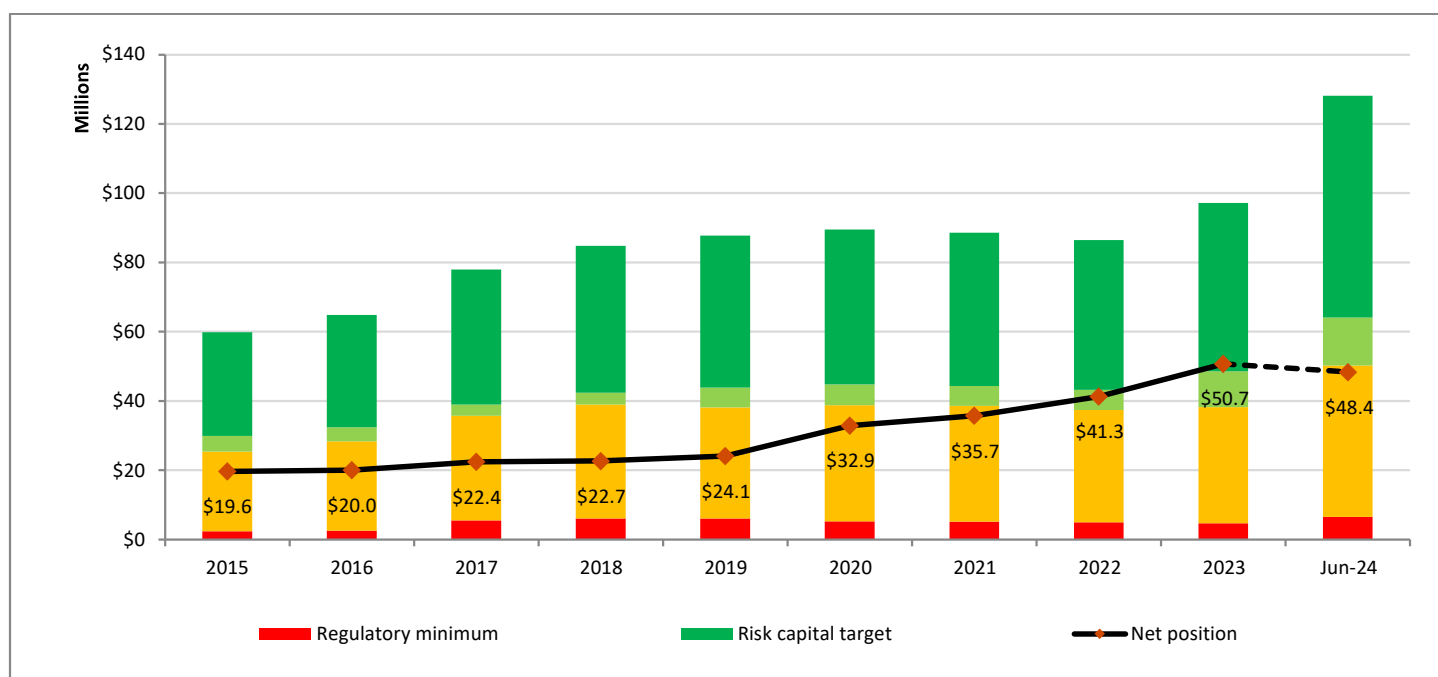
- Lower bound: 1-in-200 year capital event under current retentions
- Upper bound: 2 times a 1-in-200 year capital event under \$5 million liability retention

- Lighter green zone: 1-in-200 year capital event under current retentions to a 1-in-200 year capital event under a \$5 million liability retention

An updated capital adequacy assessment as of December 31, 2023 resulted in a target range between \$49 million and \$97 million, with the upper end of the lighter green zone (1-in-200 year capital event under \$5 million liability retention) at \$45 million. Using metrics from this study, the Pool's risk capital target range as of June 30, 2024 is estimated to be between \$64 million and \$128 million, with the upper end of the lighter green zone at \$50 million.

The increase in the risk capital target as of June 2024 is primarily due to greater reserving risk. The unpaid claims estimate increased by 41% since year-end. Higher unpaid claims leads to greater financial uncertainty which increases the capital requirements.

The Pool's June 30, 2024 projected net position based on preliminary financial data is estimated to be \$48 million, which is just below the lighter green zone.



During the last 6 months, the Pool's net position decreased by \$2.3 million. This compares to a full-year budgeted gain of \$2.7 million. There are several factors that contribute to this difference:

1. Prior year estimates developed unfavorably by \$3.8 million [Unfavorable]
2. The current estimate of claims costs for accident year 2024 is \$2.6 million higher than the budgeted loss provision [Unfavorable]
3. Investment income of \$1.7 million was not included in the budget for 2024 [Favorable]
4. Net operating expenses other than claim costs are \$0.5 million lower than budgeted [Favorable]
5. The Pool's equity in GEM has increased by \$0.5 million [Favorable]

## Projected losses and loss rates

The projected ultimate loss is estimated to be \$10.9 million net of APD/property deductibles. Projections for the liability coverages are a calendar year period, while those for APD/ property are a year ending June 30. These estimates reflect retentions of \$1.5 million for liability and \$250,000 for APD/ property.

## Projected loss - 2025 liability / 2024-25 APD/property

Coverage	Exposure unit	Exposures	Loss rate (\$)	Ultimate loss (\$000's)
Automobile liability	Mileage in thousands	101,799	81	8,292
Non-auto liability	Employee counts	6,397	215	1,375
Auto physical damage	Vehicle value in millions	302	3,665	1,105
Property	Property value in millions	839	190	159
Total				10,931

The projected losses are higher than the projected estimates from the prior rate study (\$9.0 million).

## Projected future payments

The estimated future payments over the period from July 1, 2024 to December 31, 2024 are \$5.4 million. Future payments during calendar year 2025 are estimated to be \$11.3 million.

## Total costs and funding options

Adding budgeted excess insurance costs and other expenses, the total projected cost of the program is \$21.2 million. The expected assessment contribution is \$23.6 million using current rates. A number of funding options were considered, as shown in the table below.

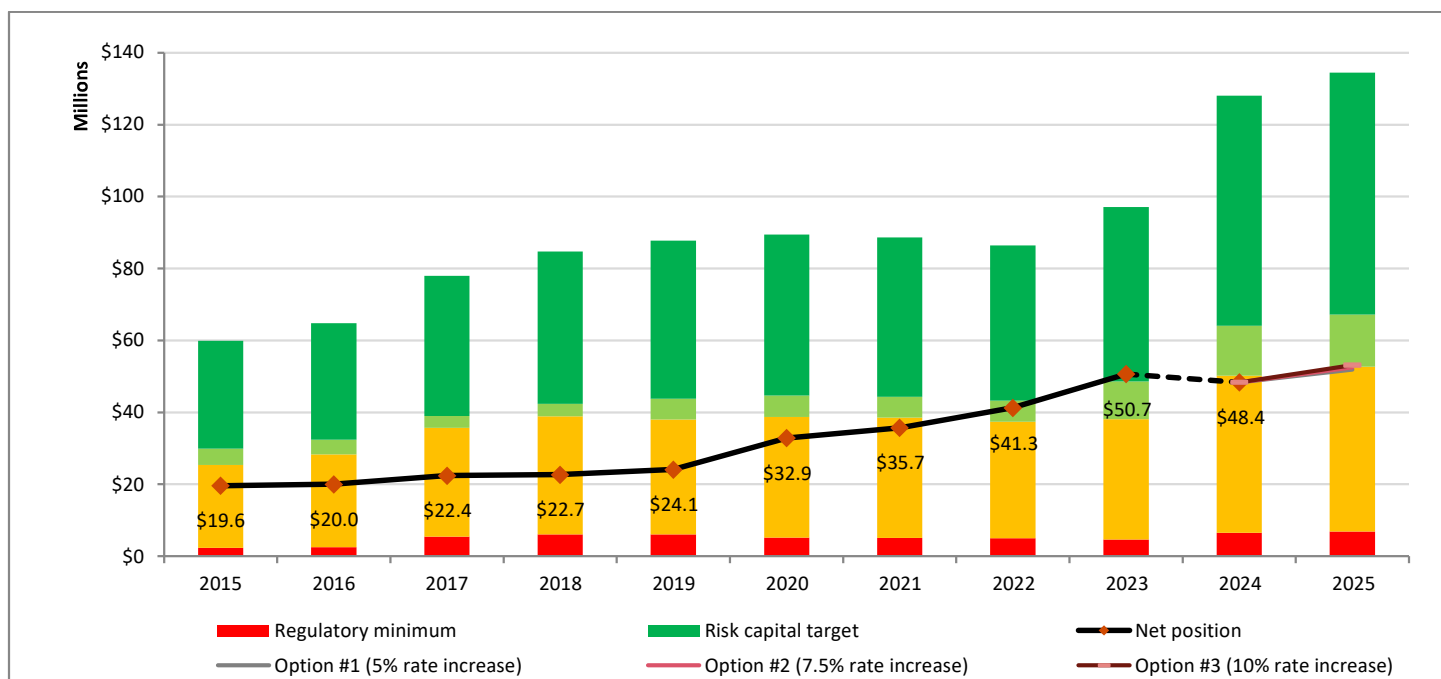
### Summary of projected total costs and projected contributions

(\$000s)

	Auto Liability	Non-Auto Liability	APD	Property	Total
Ultimate loss	8,292	1,375	1,848	204	11,719
Excess insurance	5,199	386	452	2,560	8,597
Other expenses (net)	464	75	245	79	863
<b>Total costs</b>	<b>13,955</b>	<b>1,836</b>	<b>2,545</b>	<b>2,843</b>	<b>21,179</b>
Contribution using current rates	15,351	2,487	2,764	2,993	23,595
Contribution at +5%					24,774
Contribution at +7.5%					25,364
Contribution at +10%					25,950
Equity contribution using current rates					2,416
Equity contribution at +5%					3,595
Equity contribution at +7.5%					4,185
Equity contribution at +10%					4,771

The following graph presents WSTIP's prior and projected net position assuming various rate changes along with the accompanying target funding range.

## Funding position relative to target fund level



Based on consideration of historical rate level decisions and the net position relative to target fund levels, the Pool elected a +10% rate change. This results in a budgeted equity contribution of \$4.8 million.

## Projected losses under alternative retentions

Varying the program's future retention levels will lead to different projected program costs.

### Projected losses at various retentions

(\$000s)

2025 Retention	Auto Liability	Non-Auto Liability	2024-25 Retention	Auto Physical Damage	Property
1,500	8,292	1,375	250	1,105	159
2,000	8,796	1,415	500	1,180	194
2,500	9,185	1,447	1,000	1,346	275
3,000	9,483	1,471			
3,500	9,712	1,486			
4,000	9,857	1,498			
4,500	9,956	1,515			
5,000	10,040	1,531			

While increasing the retention results in a benefit of lower reinsurance expenses, the cost of such a change is an increase in the projected losses retained and the associated variability around that projection. As a result of the increased variability, the lower

bounds of the target funding range would also increase. Conversely, lowering the retention decreases the funding requirements, as more risk is transferred. We note that for 2024, the Pool lowered its liability retention from \$2 million to \$1.5 million.

## Deductible credits

The deductible factors for each of these coverages is shown in the table below. These factors assume a \$250,000 Pool retention and include a 15% risk load. The risk load is based on discussions with Pool management regarding the profitability of the deductible layers. Deductible factors are applied directly to base rates.

### Estimated deductible factors for 2024-25

Deductible option	Auto Physical Damage	Property
\$5,000	0.787	0.990
10,000	0.708	0.985
25,000	0.608	0.975
50,000	0.527	0.966

## Public rideshare driver medical expense rates

The medical expense rate for public rideshare drivers was evaluated using the historical UIM experience for van pools, as these risks were deemed to be very similar. Losses were trended to 2025 and compared to public rideshare miles. Based on the resulting loss rates, a range of projections was estimated (low, medium, and high). The Pool's charged rate is consistent with the high loss rate.

## Member contributions and rating worksheets

Member contributions are presented in section 10 (Rating Worksheets). For each member, a worksheet shows the projected rating units (exposures), along with the corresponding base rate, experience rating modification factor (liability coverages), and deductible factors (APD/property coverages). In addition, it includes a summary of other rating cost components (e.g., UIM, extra APD layer, driver record monitoring), as well as a comparison to the current year contributions by rating component. The liability experience rating calculations are summarized, and some benchmark loss information is displayed for the latest 10 complete years.

## Reliance on data

The data used throughout this report is the responsibility of the Pool. PwC assumes no responsibility and makes no representations with respect to the accuracy or completeness of the information provided. While our work involved reviewing the data for reasonableness and consistency, our actuarial engagement does not include an audit in accordance with generally accepted auditing standards. To the extent that any changes are noted that could potentially have a material impact on our analysis, it is the responsibility of the Pool to notify us of these changes so that they may be properly reflected.

Data provided by the Pool included the following:

- Claim listing valued as of June 30, 2024
- Historical and projected exposures (total miles, mileage by mode, number of employees, automobile values, total insured property values)
- Deductibles by transit system, and year
- Self-insured retention history
- Estimates of 2025 non-claim expenses and other costs
- Other financial information of the Pool



# Disclosures

## Distribution and use

This report was prepared for internal use by the management of the Pool, and not for any other party. Use of this report for other than the stated purpose may be inappropriate. Distribution of this report to the Pool's external auditors is permitted with the understanding that the report will be distributed in its entirety and that the furnishing of this report is not a substitute for the auditor's own due diligence. Judgments as to the conditions, methods, and data contained in this report should be made only after studying the report in its entirety and understanding the reliance and limitations inherent in the analysis, as described in the subsequent sections. The use of parts of this report in isolation may result in erroneous or misleading conclusions. PwC is available to explain or elaborate upon the findings presented in this report, and it is assumed that users of this report will seek out such explanation on any matter in question. Further distribution of this report is not permitted without the written permission of PwC. Other use or further distribution of this report will not result in the creation of any duty or liability by PwC to a third party, and third parties should place no reliance on this report or data contained herein that would result in the creation of any duty or liability by PwC to the third party.

## Qualifications of the actuaries

Craig Scukas is a Director with PwC and is a Fellow of the Casualty Actuarial Society. Kevin Wick is a Managing Director with PwC and is a Fellow of the Casualty Actuarial Society. Christine Kogut is a Principal with PwC and is a Fellow of the Casualty Actuarial Society. They are members in good standing of the American Academy of Actuaries. As such, they each meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.

Christine Kogut was the peer reviewer for this engagement.

## Limitations

The projected ultimate liabilities and associated reserves for loss shown in this report are actuarial central estimates. As estimates, these values are subject to inherent variability. The possibility of this variability arises from the fact that all factors affecting the ultimate liability for loss have not taken place and cannot be evaluated with absolute certainty. Such factors may include, but are not limited to, unanticipated changes in claimant attitudes toward filing claims or settling claims, the long period over which claims may persist until settlement, and the potential for large claims. We have not anticipated any extraordinary changes in the legal, social, or economic environment which might affect the claim experience. Our estimates make no provision for the future emergence of new classes of losses or types of loss not sufficiently represented by historical loss experience or which are not yet quantifiable. We have, however, used methods of estimating reserve requirements that we believe produce reasonable results given current information. No guarantee, either express or implied, should be inferred that losses and loss adjustment expenses will develop as shown in this report.

Our work, using models, has the intended purpose of estimating unpaid claims, projecting future losses and estimating contribution rates. There are various assumptions developed and used within our models. These include: the reliance on loss development factors, the selection of expected loss rates, and the selection of ultimate losses from among various methods. These assumptions are not materially inconsistent. The aggregation of assumptions within the individual models described within this report yields reasonable output for the individual models. The aggregation of the models yields reasonable output for the intended purpose.

Some assumptions material to this analysis were made concerning projected exposures. The rating bases projected for the future accident year reflect the Pool's current expectation of membership and exposure levels. These exposures are mileage, number of employees, and insured values. To the extent the growth of the Pool is greater or less than the current projection, the exposures and the associated loss estimates will need to be adjusted.

In order to roll forward reserves from the valuation date of June 30 to December 31, projected payments were estimated. To the extent these estimates vary from actual payments, estimated reserves will vary. This further increases the variability of our year-end reserve estimate.

PwC completed a target capital review for the Pool using data valued as of December 31, 2023. The target funding ranges used in this report are based on that study. We have assumed that much of WSTIP's projected risk profile as of the current actuarial study is comparable to their risk profile as of the 2023 year-end.

# Methodology

## Ultimate loss estimation

In developing the loss reserve estimates shown in this report, PwC first projected net paid and incurred losses to estimated ultimate values using several actuarial methods. A selected ultimate value based on the results of the various projection methods was derived by reviewing the various ultimate estimates and applying actuarial judgment to achieve a reasonable point estimate for the ultimate liability.

The following actuarial methods used in estimating ultimate losses:

- Paid loss development
- Incurred loss development
- Bornhuetter-Ferguson using exposures and paid loss
- Bornhuetter-Ferguson using exposures and incurred loss

Paid loss development assumes that the ratio of losses paid in one period to losses paid in an earlier period is approximately constant over time. For example, if, on average, paid losses at 24 months after the start of the year were 150% of losses at 12 months, loss development from 12 to 24 months is projected to be 50%. Similarly, if losses at 36 months were 120% of losses at 24 months, then the combined loss development from 12 to 36 months is projected to be 80% ( $1.50 \times 1.20 = 1.80$ ). The process of estimating period-to-period development factors is normally continued until a level of maturity is reached at which point no additional movement is expected.

Incurred loss development is similar to paid loss development but uses incurred losses (paid loss plus case loss reserves) instead of paid losses.

The Bornhuetter-Ferguson technique based on exposures and paid loss is a variation on the traditional development approach. The basic premise underlying this technique is that loss varies proportionately with exposures. Losses per exposures are selected based on historical loss experience and resulting trends. This is balanced by assuming that only future losses will develop at this rate. The percent of paid loss to ultimate loss implied from the paid loss development method is used to determine what percentage of ultimate loss is yet to be developed. Current losses are added to losses yet to be developed, yielding an estimate for each year. This method is also performed using incurred losses instead of paid losses.

The loss per exposure and Bornhuetter-Ferguson approaches are particularly useful for the more recent years because of their relative stability compared with that of development techniques. Paid loss development factors, in particular, can be very large for the most recent years; a relatively small change in the reporting or payment pattern could significantly distort the calculated result.

## Unallocated loss adjustment expense

Unallocated loss adjustment expense reserves were estimated using a method based on the ratio of paid ULAE to paid loss. A selected ULAE to loss ratio is applied to loss reserves, making the assumption that some of ULAE payments are made when a claim is reported and the remaining part as the claim is paid. Therefore, the whole ratio is applied to “pure” IBNR reserves, while only a portion of the ratio is applied to development on reported claims. Two scenarios were constructed using the assumptions that 0% and 100% of the estimated IBNR loss reserves is attributable to IBNR claims. Based on the range of estimates provided, a total ULAE reserve was selected. Once the ULAE reserve was estimated, the ratio of the ULAE reserve to the loss reserve could be calculated.

## Projected future losses

The projected future ultimate losses were estimated at several retention levels based on a loss per exposure approach. Using the Pool provided exposures and limited ultimate loss estimates from prior accident years (limited to \$1 million for auto liability and to \$250,000 for non-auto liability), historical estimated loss rates were calculated. Based on the historical indications and trends, estimated losses per exposure were projected for the prospective year at the limited retention levels. Projected exposures were then multiplied by the projected loss rates and increased limits factors to estimate ultimate loss at the various retention levels.

In estimating future losses, no adjustment was made for the liability deductibles. Auto liability deductibles have not been offered since 2007. A \$5,000 deductible is available for public officials liability, but this type of claim has been infrequent historically.

For first-party losses, the method used to project losses was similar to that utilized to estimate liability losses. However, due to the fact that the first-party claims data is net of deductibles, the Pool's estimated exposure (vehicle/property values) was adjusted for the varying deductible levels within the membership. In this manner, first-party loss rates gross of deductibles could be estimated and trended to current levels. Historical loss rates were calculated based on current estimates of ultimate loss. Based on these indications, estimated loss rates were selected for the prospective years. The exposure bases for both property (insured values) and auto physical damage (vehicle values) are inflation sensitive. As such, no other trend rate was used in the loss rate estimation. It was assumed that loss costs would increase at the same rate as the exposure bases used. The loss rates were then adjusted to the expected retention level. Multiplying the projected loss rate by the projected exposure (and increased limits factors) results in the projected ultimate loss.

## Rating system

The overall framework for the Pool's member assessments is as follows:

### Liability coverages

$$\text{Assessment} = \text{Exposures} \times \text{Base Rate} \times \text{Experience Modification Factor}$$

### Auto physical damage & property coverages

$$\text{Assessment} = \text{Exposures} \times \text{Base Rate} \times \text{Deductible Factor}$$

#### *Exposures*

The exposure (mileage, number of employees, property values, and vehicle insured values) assumptions by member are provided by the Pool.

#### *Base rates*

Base rates for each coverage are calculated on Exhibit 8-1 and presented in column (2) of the rate assessment calculation exhibits (rating worksheets). The overall base rate for auto liability is further segmented into base rates for the 4 transportation modes:

1. Fixed route
2. Paratransit
3. Vanpool

#### 4. Administration

The base rate for each mode was determined using a relativity analysis (i.e., comparing the relative loss experience per mile).

##### *Experience modification factors*

Experience modification factors are calculated on the rate assessment calculation exhibits. The experience rating formula uses the most recently completed three years of liability losses. First-party losses are not experience rated. The member's actual three-year losses are compared to their expected three-year losses. The expected loss level is determined by multiplying the member's mileage or FTE during the period by the Pool average loss rate. A member's relative loss experience (actual loss divided by expected loss) is compared to that member's prior modification factor in order to determine the final experience modification factor.

In order to promote stability, various risk-sharing mechanisms have been implemented throughout the formula:

1. In measuring loss experience, each single claim is capped. The size of the loss cap for each experience year is determined by the size of the member as measured by mileage (2021 & prior) or manual contribution (2022 & subsequent). Manual contribution for a year is equal to the base rate for that year times mileage/FTE's (i.e., no experience rating). The table below presents the loss limits. The loss limit protects the individual member from being too adversely impacted by a single claim.

##### **Loss limits by levels of mileage**

2021 & prior		2022 & subsequent	
Annual miles during year	Loss limit	Manual contribution	Loss limit
Less than 1,000,000 miles	\$25,000	\$250,000	\$25,000
1,000,000 - 5,000,000 miles	50,000	1,000,000	50,000
5,000,000 - 15,000,000 miles	100,000	2,000,000	100,000
Over 15,000,000 miles	250,000	4,000,000	250,000
		Over \$4,000,000	500,000

2. A weighting system is used with the experience rating. The amount of weight given to the member's most recent relative loss experience is determined as  $E / (E + K)$  where E is the expected three-year loss level (benchmark losses) and K is a constant. The credibility constant K is calibrated so that an average-sized member, as measured by the latest 3-year manual contribution, will receive 10% weight on its most recent relative loss experience.
3. The experience modification factor is based on a weighted average between the current relative loss experience (using the weight  $E / (E + K)$  from point 2 above) and the prior mod factor (using the complement of  $E / (E + K)$ ). Under this system, if a member has consistent losses either above or below the expected loss level, their mod will continue to move towards their long-term average.

##### *Deductible factors*

The first step in calculating deductible factors is to estimate deductible credits (loss elimination ratios). These are "average" credits based on WSTIP and industry experience. Deductible credits are then adjusted for a risk load of 15%. To calculate the deductible factor, the deductible credit is then applied to the loss portion of the gross rate and then added to the non-loss portion of the gross rate.

As noted, deductible credits are "average" credits. The experience for an individual member may be different. This type of variation exposes WSTIP to issues regarding adverse selection. WSTIP should consider the fact that with a deductible program, the Pool will retain the more uncertain (higher layers) of the losses.

##### *Other rating cost components*

Other rating cost components are part of the overall assessment rates that are charged directly to specific members depending on participation. These types of costs include Origami licenses and Driver Record Monitoring Program expenses in addition to specific premium related to:

- underground storage tank liability insurance
- crime and fidelity
- pollution liability
- directors and officers errors and omissions coverage
- excess cyber coverage
- excess auto physical damage limits
- Medical expense (public rideshare driver and transit rider)

All first party auto claims are grouped within the APD coverage. This includes UIM and medical expense losses. The expected member contribution generated by the Pool's medical expense rates is subtracted from the projected APD costs when determining the total costs used to assess APD rate adequacy.

#### *Other rating information*

The rating system was changed for liability rates effective in 2024. The following changes were made:

1. Separate auto liability base rates for each transportation mode
2. Experience rating loss limits vary by manual contribution (vs. vary by mileage)
3. Separate experience rating modification factors for each transportation mode as well as non-auto liability

The experience modification factors and the rates are rounded so that the indicated premium assessments presented in the rate assessment calculation exhibits are easier to follow.

# Conclusion

We appreciate the opportunity to provide our services to Washington State Transit Insurance Pool. We hope this analysis provides useful guidance. We are available to answer questions on the material presented in this report.

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Washington State Transit Insurance Pool  
All Coverages Combined

Summary of Claim Liability Estimates & Net Position  
Net

	<u>December 2023</u>	<u>June 2024</u>	<u>December 2024</u>
(1) Case Reserves	\$12,115,107	\$18,454,886	
(2) IBNR Reserves	8,132,343	10,080,084	
(3) Unpaid Loss (1)+(2)	20,247,450	28,534,970	28,050,798
(4) ULAE Reserves	800,000	1,100,000	1,081,000
(5) Total Outstanding Claim Liability (3)+(4)	21,047,450	29,634,970	29,131,798
(6) Other Liabilities	4,409,900	14,259,796	
(7) Total Liabilities (6)+(7)	25,457,350	43,894,766	
(8) Total Assets	76,158,391	92,260,299	
(9) Net Position (8)-(9)	50,701,041	48,365,533	

1. December 2023 amounts are from the December 31, 2023 PwC actuarial study.
2. June 2024 Outstanding Claim Liability is from Exhibit 1-4.
3. December 2024 amounts are from Exhibits 2-1 and 1-6.



Washington State Transit Insurance Pool  
As of June 30, 2024

Summary of Selected Base Rates  
2025 Liability / 2024-25 APD & Property

	Automobile Liability (GL) (1)	Non-Auto Liability (POL) (2)	Auto Physical Damage (3)	Property (4)	Total (5)
(1) Estimated Ultimate Losses - Gross of 1st Party Deductibles	\$8,292,000	\$1,375,000	\$1,848,000	\$204,000	\$11,719,000
(2) Excess Insurance	5,199,000	386,000	452,000	2,560,000	8,597,000
(3) Other Expenses - Net of Investment Income & UIM Premium	464,000	75,000	245,000	79,000	863,000
(4) Total Cost [sum of (1) to (3)]	13,955,000	1,836,000	2,545,000	2,843,000	21,179,000
(5) Estimated Exposures	101,799,006	6,397	544,768	1,173,928	101,799,006
(6) Current (2024) Rates	0.1508	388.78	5.0731	2.5492	
(7) Contribution generated using current rates (5)x(6)	15,351,290	2,487,026	2,763,663	2,992,577	23,594,556
(8) Selected Rate Change	12.6%	5.1%	5.1%	5.1%	10.0%
(9) Selected Base Rate (6) x [1.0+(8)]	0.1698	408.61	5.3318	2.6792	
(10) Contribution generated using selected rates (7) x [1.0+(8)]	17,285,553	2,613,864	2,904,609	3,145,199	25,949,225
(11) Equity Contribution (10)-(4)	3,331,000	778,000	360,000	302,000	4,771,000

1. Amounts are from Exhibit 8-1.

Washington State Transit Insurance Pool  
All Coverages Combined  
As of June 30, 2024

2025 Projected Losses at Various Confidence Levels

Confidence <u>Level</u>	Confidence Level <u>Factor</u> (1)	Projected <u>Loss</u> (2)	Confidence Level <u>Margin</u> (3)
70%	1.142	12,486,000	1,555,000
80%	1.306	14,272,000	3,341,000
90%	1.567	17,130,000	6,199,000
Expected		\$10,931,000	

Washington State Transit Insurance Pool  
As of June 30, 2024

Summary of Losses and Reserves by Coverage  
Net

<u>Coverage</u>	<u>Paid Loss</u>	<u>Case Loss</u>	<u>Incurred Loss</u>	<u>Indicated</u> <u>IBNR</u> <u>Loss Reserves</u>	<u>Selected</u> <u>Ultimate Loss</u>	<u>Total</u> <u>Loss Reserves</u>
	(1)	<u>Reserves</u> (2)	<u>(1)+(2)</u> (3)	<u>(5)-(3)</u> (4)	(5)	<u>(2)+(4)</u> (6)
Auto Liability (GL)	\$58,761,370	\$15,528,657	\$74,290,027	\$8,113,502	\$82,403,529	\$23,642,159
Non-Auto Liability (POL)	7,116,606	2,219,191	9,335,797	1,715,812	11,051,609	3,935,003
Auto Physical Damage	7,999,382	606,918	8,606,300	239,065	8,845,365	845,983
Property	1,299,980	19,631	1,319,611	11,705	1,331,316	31,336
Public Rideshare Medical Expense	231,898	80,489	312,387	0	312,387	80,489
Subtotal - Loss & ALAE	\$75,409,236	\$18,454,886	\$93,864,122	\$10,080,084	\$103,944,206	\$28,534,970
ULAE						1,100,000
Total						29,634,970

Washington State Transit Insurance Pool  
All Coverages Combined  
As of June 30, 2024

Summary of Losses and Reserves  
Net

Accident Year	<u>Paid Loss</u> (1)	<u>Case Loss Reserves</u> (2)	<u>Incurred Loss (1)+(2)</u> (3)	<u>Indicated IBNR Loss Reserves (5)-(3)</u> (4)	<u>Selected Ultimate Loss</u> (5)	<u>Total Loss Reserves (2)+(4)</u> (6)
2010	\$6,102,431	\$0	\$6,102,431	(\$1)	\$6,102,430	(\$1)
2011	7,589,461	0	7,589,461	0	7,589,461	0
2012	4,920,898	0	4,920,898	0	4,920,898	0
2013	6,350,871	0	6,350,871	0	6,350,871	0
2014	6,038,386	0	6,038,386	0	6,038,386	0
2015	6,674,832	0	6,674,832	8,835	6,683,667	8,835
2016	4,132,246	0	4,132,246	10,000	4,142,246	10,000
2017	5,253,469	0	5,253,469	20,000	5,273,469	20,000
2018	9,235,547	494,921	9,730,468	68,156	9,798,624	563,077
2019	8,051,165	1,966,237	10,017,402	152,073	10,169,475	2,118,310
2020	2,696,303	471,230	3,167,533	347,967	3,515,500	819,197
2021	2,357,566	1,539,162	3,896,728	751,172	4,647,900	2,290,334
2022	3,362,465	1,893,491	5,255,956	2,020,620	7,276,576	3,914,111
2023	2,050,071	8,840,991	10,891,062	3,822,641	14,713,703	12,663,632
2024 (6 mos)	593,525	3,248,854	3,842,379	2,878,621	6,721,000	6,127,475
Total	\$75,409,236	\$18,454,886	\$93,864,122	\$10,080,084	\$103,944,206	\$28,534,970

1. Loss includes allocated loss adjustment expense (ALAE).

2. Amounts are the sum of Exhibit 1 from sections 4 to 7, plus Appendix B (Vanpool Medical Expense). Current accident year reflects 6 months through June 30.

Washington State Transit Insurance Pool  
As of June 30, 2024

Unallocated Loss Adjustment Expense  
Net

Calendar Year	ULAE Payments (1)	Net Loss & ALAE Payments (2)	Ratio (1)/(2) (3)		
2014	356,641	6,507,440	0.055		
2015	368,538	7,279,285	0.051		
2016	402,229	5,229,409	0.077		
2017	448,776	9,209,709	0.049		
2018	439,891	6,648,576	0.066		
2019	421,754	4,578,493	0.092		
2020	432,000	4,931,778	0.088		
2021	475,000	4,888,821	0.097		
2022	467,000	7,190,783	0.065		
2023	501,000	7,740,191	0.065		
Total	\$4,312,829	\$64,204,485	0.067		
(4) Selected Ratio			0.067		
				<u>0% IBNR</u>	<u>100% IBNR</u>
(5) Total Loss Reserves				\$28,534,970	\$28,534,970
(6) Loss Reserves for Known Claims				28,534,970	18,454,886
(7) Loss Reserves for IBNR Claims (5)-(6)				0	10,080,084
(8) ULAE Reserve for Known Claims (4)x(6)x50%				955,921	618,239
(9) ULAE Reserve for IBNR Claims (4)x(7)				0	675,366
(10) Indicated ULAE Reserves (8)+(9)]				955,921	1,293,604
(11) Selected ULAE Reserves				1,100,000	
(12) Ratio of ULAE Reserves to Loss Reserves (11)/((5)				3.9%	
(13) Total Loss Reserves as of December 31, 2024				\$28,050,798	
(14) ULAE Reserves as of December 31, 2024 (12)x(13)				1,081,000	

Washington State Transit Insurance Pool  
All Coverages Combined

Change in Ultimate Loss Estimates  
Net

Accident Year	As of June 30, 2024					
	Auto Liability	Non-Auto Liability	Auto Physical	Vanpool		Total
	(GL) (1)	(POL) (2)	Damage (3)	Property (4)	Medical Expense (5)	(6)
2010	\$5,018,136	\$480,295	\$387,726	\$209,938	\$6,335	\$6,102,430
2011	6,530,420	526,549	334,946	188,334	9,212	7,589,461
2012	3,569,727	864,447	420,761	55,342	10,621	4,920,898
2013	5,644,733	382,236	201,844	118,833	3,225	6,350,871
2014	5,234,714	453,848	326,988	3,602	19,234	6,038,386
2015	5,608,317	301,324	747,247	20,830	5,949	6,683,667
2016	3,640,119	187,357	299,740	12,281	2,749	4,142,246
2017	3,848,101	656,776	423,126	327,484	17,982	5,273,469
2018	7,777,030	824,777	1,169,710	0	27,107	9,798,624
2019	8,253,232	1,270,000	625,860	5,657	14,726	10,169,475
2020	2,035,000	1,180,000	269,786	27,290	3,424	3,515,500
2021	3,100,000	750,000	786,631	0	11,269	4,647,900
2022	5,690,000	300,000	1,100,000	91,022	95,554	7,276,576
2023	11,235,000	2,075,000	1,250,000	68,703	85,000	14,713,703
2024	8,935,000	1,400,000	1,000,000	275,000	0	11,610,000
Total	\$86,119,529	\$11,652,609	\$9,344,365	\$1,404,316	\$312,387	\$108,833,206

Accident Year	As of December 31, 2023					
	Auto Liability	Non-Auto Liability	Auto Physical	Vanpool		Total
	(GL) (7)	(POL) (8)	Damage (9)	Property (10)	Medical Expense (11)	(12)
2010	\$5,018,136	\$480,295	\$389,269	\$209,938	\$6,335	\$6,103,973
2011	6,530,420	526,549	334,946	188,334	9,212	7,589,461
2012	3,569,727	864,447	420,761	55,342	10,621	4,920,898
2013	5,644,733	382,236	201,844	118,833	3,225	6,350,871
2014	5,234,714	453,848	326,988	3,677	19,234	6,038,461
2015	5,610,317	301,324	747,247	20,830	5,949	6,685,667
2016	3,643,119	187,357	299,740	12,281	2,749	4,145,246
2017	3,848,101	701,776	423,134	327,484	17,982	5,318,477
2018	7,829,693	829,777	1,170,530	0	27,107	9,857,107
2019	6,922,861	1,256,746	625,860	5,657	14,726	8,825,850
2020	1,827,869	1,215,000	270,186	27,290	3,424	3,343,769
2021	3,100,000	540,000	666,631	0	11,269	4,317,900
2022	5,575,000	425,000	1,219,747	63,557	92,460	7,375,764
2023	9,400,000	1,800,000	1,250,000	25,000	60,000	12,535,000
2024						
Total	\$73,754,690	\$9,964,355	\$8,346,883	\$1,058,223	\$284,293	\$93,408,444

Accident Year	Change					
	Auto Liability	Non-Auto Liability	Auto Physical	Vanpool		Total
	(GL) (13)	(POL) (14)	Damage (15)	Property (16)	Medical Expense (17)	(18)
2010	\$0	\$0	(\$1,543)	\$0	\$0	(\$1,543)
2011	0	0	0	0	0	0
2012	0	0	0	0	0	0
2013	0	0	0	0	0	0
2014	0	0	0	(75)	0	(75)
2015	(2,000)	0	0	0	0	(2,000)
2016	(3,000)	0	0	0	0	(3,000)
2017	0	(45,000)	(8)	0	0	(45,008)
2018	(52,663)	(5,000)	(820)	0	0	(58,483)
2019	1,330,371	13,254	0	0	0	1,343,625
2020	207,131	(35,000)	(400)	0	0	171,731
2021	0	210,000	120,000	0	0	330,000
2022	115,000	(125,000)	(119,747)	27,465	3,094	(99,188)
2023	1,835,000	275,000	0	43,703	25,000	2,178,703
2024						
Total	\$3,429,839	\$288,254	(\$2,518)	\$71,093	\$28,094	\$3,814,762

Confidential Information for the sole benefit and use of PwC's Client

PwC 2025 Rate Level Review as of 2024-06-30 on 2024-11-15

Washington State Transit Insurance Pool  
All Coverages Combined  
As of December 31, 2024

Reserve Roll Forward  
Net

(1) Total Reserves as of June 30, 2024	\$28,534,970
(2) Ultimate Loss - July 1 to December 31	4,889,000
(3) Loss Payments - July 1 to December 31	5,373,172
(4) Total Reserves as of December 31, 2024 (1)+(2)-(3)	28,050,798

Washington State Transit Insurance Pool  
All Coverages Combined  
As of June 30, 2024

Estimated Future Payments  
Net

Accident Year	Ultimate Loss (1)	Paid Loss (2)	Indicated Loss Reserves (1)-(2) (3)	Future Payments					
				Jul-24 to Dec-24 (4)	2025 (5)	2026 (6)	2027 (7)	2028 (8)	2029 (9)
2010	\$6,102,430	\$6,102,431	(\$1)	(\$1)	(\$1)	\$0	\$0	\$0	\$0
2011	7,589,461	7,589,461	0	0	0	0	0	0	0
2012	4,920,898	4,920,898	0	0	0	0	0	0	0
2013	6,350,871	6,350,871	0	0	0	0	0	0	0
2014	6,038,386	6,038,386	0	0	0	0	0	0	0
2015	6,683,667	6,674,832	8,835	4,418	4,418	0	0	0	0
2016	4,142,246	4,132,246	10,000	3,877	5,000	1,123	0	0	0
2017	5,273,469	5,253,469	20,000	9,582	9,906	418	94	0	0
2018	9,798,624	9,235,547	563,077	206,502	278,400	74,332	3,139	705	0
2019	10,169,475	8,051,165	2,118,310	845,689	1,002,261	211,087	56,359	2,380	535
2020	3,515,500	2,696,303	819,197	239,356	375,287	161,098	33,929	9,059	382
2021	4,647,900	2,357,566	2,290,334	535,140	891,619	558,926	239,928	50,531	13,492
2022	7,276,576	3,362,465	3,914,111	733,035	1,302,730	949,192	595,017	255,421	53,794
2023	14,713,703	2,050,071	12,663,632	1,530,742	3,320,286	3,180,328	2,317,245	1,452,602	623,553
2024	11,610,000	593,525	11,016,475	1,264,833	2,296,450	2,237,650	2,143,328	1,561,667	978,956
Subtotal	\$108,833,206	\$75,409,236	\$33,423,970	\$5,373,172	\$9,486,356	\$7,374,154	\$5,389,038	\$3,332,365	\$1,670,713
2025	11,046,000		11,046,000		1,823,376	2,171,870	2,116,259	2,027,054	1,476,948
Total	\$119,879,206			\$5,373,172	\$11,309,733	\$9,546,024	\$7,505,297	\$5,359,419	\$3,147,661

1. Accident year 2024 ultimate loss is from Exhibit 1-7.



Washington State Transit Insurance Pool  
All Coverages Combined  
As of June 30, 2024

Payment Pattern  
Net

<u>Months of Development</u>	<u>Payment Pattern</u> (1)	<u>Cumulative Payment Pattern</u> (2)
6	5.68%	5.68%
18	21.66%	27.34%
30	17.67%	45.00%
42	20.65%	65.65%
54	16.05%	81.70%
66	10.69%	92.40%
78	6.07%	98.47%
90	1.12%	99.59%
102	0.39%	99.98%
114	0.01%	100.00%
126	0.00%	100.00%
138	0.00%	100.00%
150	0.00%	100.00%
162	0.00%	100.00%
174	0.00%	100.00%

1. Payment pattern is based on a review of the historical relationship between paid loss and ultimate loss.

Washington State Transit Insurance Pool  
As of June 30, 2024

Estimated Ultimate Loss and Loss Rate  
Projected Year

Coverage Year	Selected	Auto Liability (GL)			Non-Auto Liability (POL)		Coverage Year	Selected	Auto Physical Damage			Property		All Coverages Combined Ultimate Loss (11)
		Retention (1)	Increased Limits Factor (2)	Ultimate Loss (3)	Increased Limits Factor (4)	Ultimate Loss (5)			Retention (6)	Increased Limits Factor (7)	Ultimate Loss (8)	Increased Limits Factor (9)	Ultimate Loss (10)	
2025		250,000			1.000	\$960,000	2024-25	1	250,000	1.000	1,105,000	1.000	159,000	
		1,000,000	1.000	\$7,635,000	1.367	1,312,000			500,000	1.068	1,180,000	1.221	194,000	
	1	1,500,000	1.086	8,292,000	1.432	1,375,000			1,000,000	1.218	1,346,000	1.729	275,000	
		2,000,000	1.152	8,796,000	1.474	1,415,000								
		2,500,000	1.203	9,185,000	1.507	1,447,000								
		3,000,000	1.242	9,483,000	1.532	1,471,000								
		3,500,000	1.272	9,712,000	1.548	1,486,000								
		4,000,000	1.291	9,857,000	1.560	1,498,000								
		4,500,000	1.304	9,956,000	1.578	1,515,000								
		5,000,000	1.315	10,040,000	1.595	1,531,000								
		5,500,000	1.327	10,132,000	1.600	1,536,000								
		6,000,000	1.335	10,193,000	1.604	1,540,000								
		6,500,000	1.344	10,261,000	1.608	1,544,000								
		7,000,000	1.352	10,323,000	1.612	1,548,000								
		7,500,000	1.359	10,376,000	1.616	1,551,000								
2025		1,500,000		8,292,000		1,375,000	2024-25		250,000		1,105,000		159,000	10,931,000
Prior Study 2024		1,500,000		6,808,000		1,215,000	2023-24		250k/250k		818,000		105,000	8,946,000

Washington State Transit Insurance Pool  
Auto Liability (GL)  
As of June 30, 2024

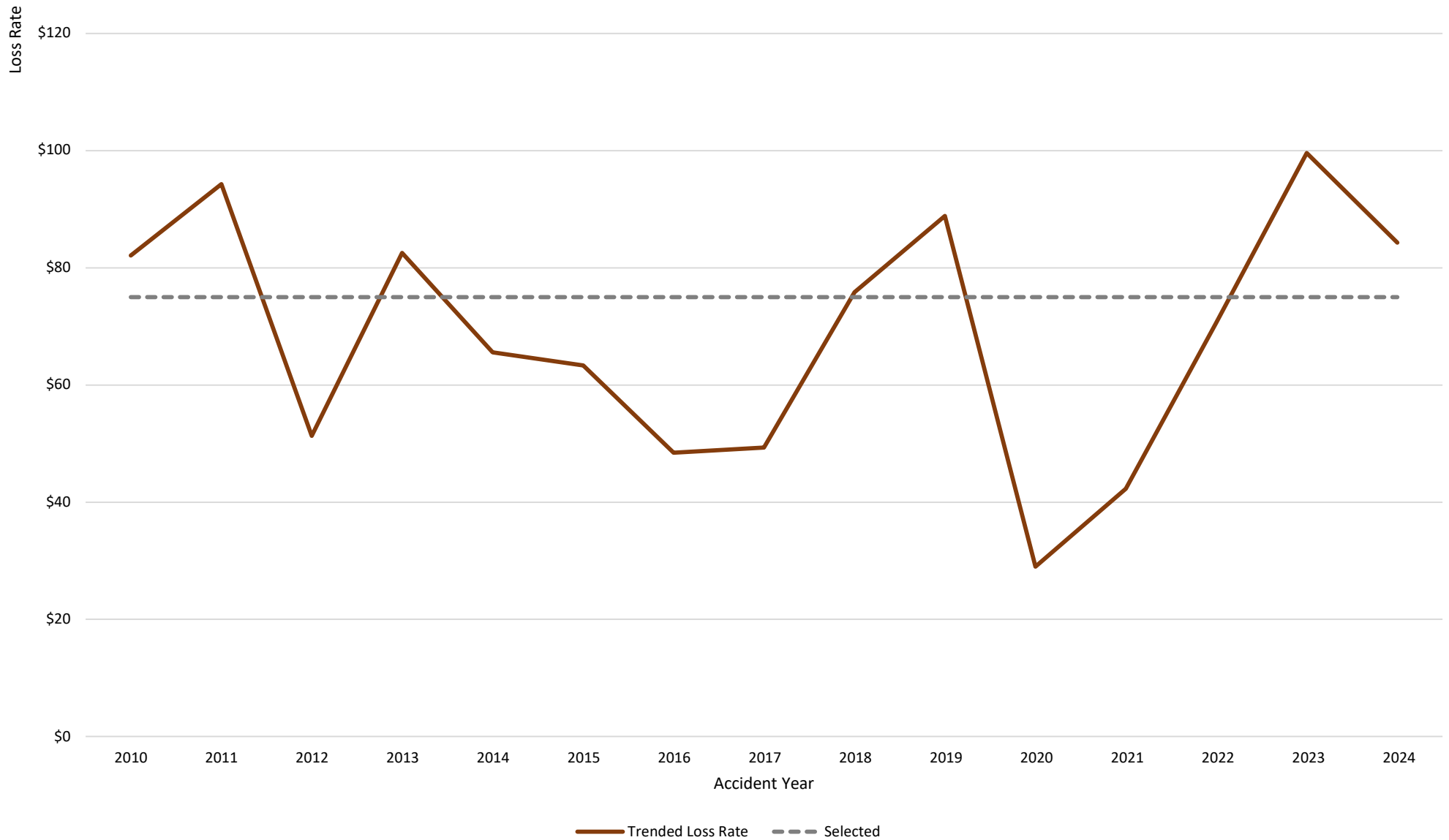
Estimated Ultimate Loss and Loss Rate  
Projected Year

Accident Year	<u>Loss Limit</u> (1)	<u>Exposures</u> (2)	<u>Ultimate Loss</u> (3)	3.0% Trend to <u>2025</u> (4)	Trended Ultimate Loss <u>(3)x(4)</u> (5)	Trended Loss Rate <u>(5)/(2)</u> (6)
2010	\$1,000,000	95,229	\$5,018,136	1.558	\$7,818,092	\$82.1
2011	1,000,000	102,405	6,380,318	1.513	9,650,803	94.2
2012	1,000,000	95,224	3,328,689	1.469	4,888,292	51.3
2013	1,000,000	97,531	5,644,733	1.426	8,048,040	82.5
2014	1,000,000	97,397	4,611,623	1.384	6,383,565	65.5
2015	1,000,000	97,244	4,583,317	1.344	6,159,595	63.3
2016	1,000,000	97,845	3,630,119	1.305	4,736,482	48.4
2017	1,000,000	98,331	3,828,101	1.267	4,849,324	49.3
2018	1,000,000	100,853	6,217,030	1.230	7,646,163	75.8
2019	1,000,000	104,939	7,808,232	1.194	9,323,437	88.8
2020	1,000,000	79,998	2,000,000	1.159	2,318,548	29.0
2021	1,000,000	79,812	3,000,000	1.126	3,376,526	42.3
2022	1,000,000	83,596	5,400,000	1.093	5,900,726	70.6
2023	1,000,000	90,575	8,500,000	1.061	9,017,650	99.6
2024	1,000,000	97,761	8,000,000	1.030	8,240,000	84.3
Total		\$1,418,740	\$77,950,298		\$98,357,243	\$69.3
Avg excl 2020-21						
10 Yr		771,144			\$55,873,376	\$72.5
9 Yr		673,900			49,713,782	73.8
8 Yr		576,055			44,977,300	78.1
7 Yr		477,724			40,127,976	84.0
6 Yr		376,871			32,481,813	86.2
5 Yr		271,932			23,158,376	85.2
4 Yr		271,932			23,158,376	85.2
Trended Bornhuetter-Ferguson Expected Loss Rate						72.1
				(7) Selected		\$75.0

Accident Year	<u>Retention</u> (8)	<u>Exposures</u> (9)	2025 Selected <u>Loss Rate</u> (10)	<u>Trend Factor</u> (11)	Ultimate Loss <u>(9)x(10)x(11)</u> (12)
2025	1,000,000	101,799	\$75.0	1.000	\$7,635,000

Washington State Transit Insurance Pool  
Auto Liability (GL)  
As of June 30, 2024

Projected Year Loss Rate  
Limited to \$1 Million per Occurrence



Confidential Information for the sole benefit and use of PwC's Client

PwC 2025 Rate Level Review as of 2024-06-30 on 2024-11-15

Washington State Transit Insurance Pool  
Non-Auto Liability (POL)  
As of June 30, 2024

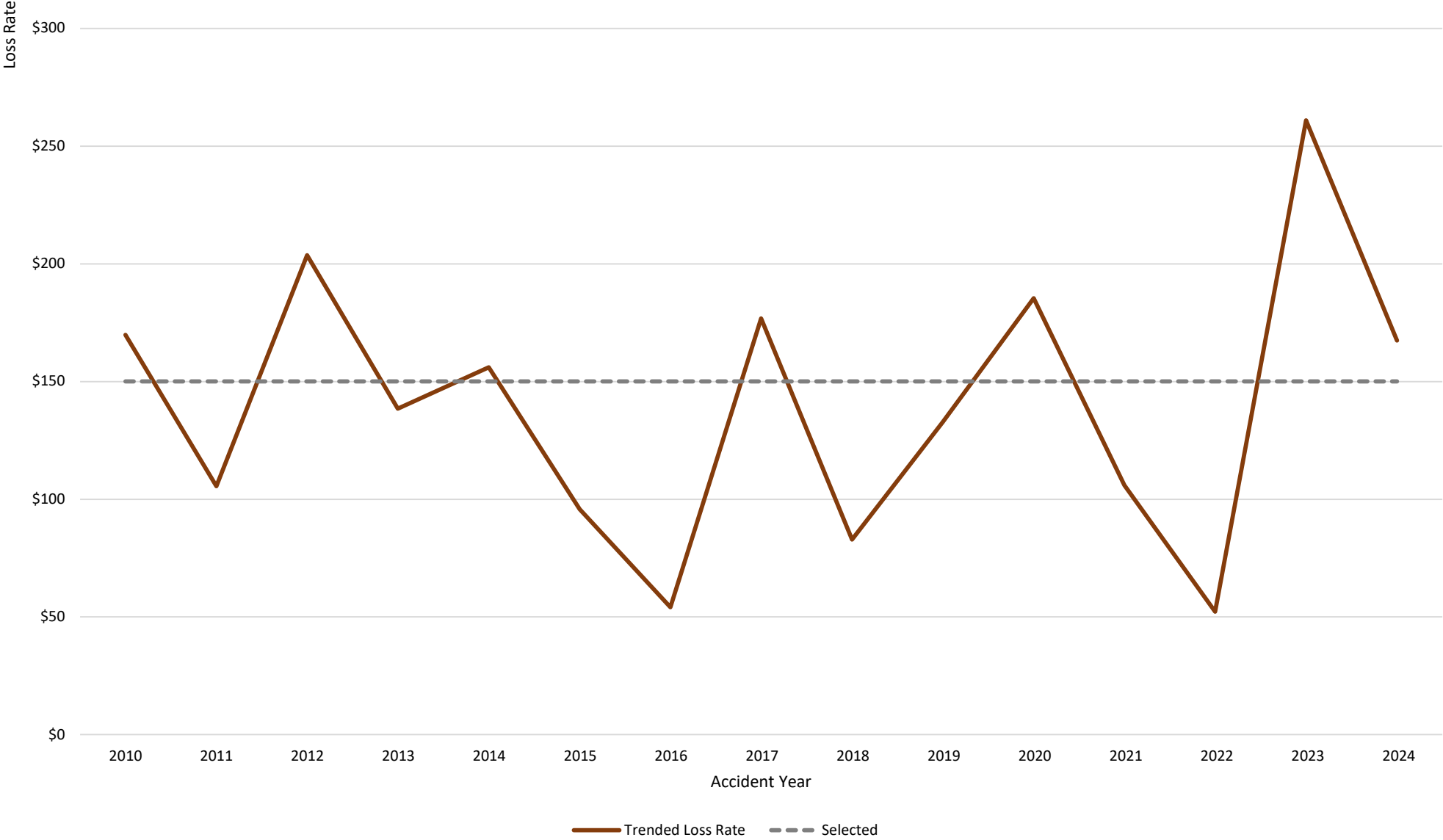
Estimated Ultimate Loss and Loss Rate  
Projected Year

Accident Year	<u>Loss Limit</u> (1)	<u>Exposures</u> (2)	<u>Ultimate Loss</u> (3)	4.0% Trend to <u>2025</u> (4)	Trended Ultimate Loss <u>(3)x(4)</u> (5)	Trended Loss Rate <u>(5)/(2)</u> (6)
2010	\$250,000	4,190	\$395,029	1.801	\$711,425	\$169.8
2011	250,000	4,780	291,054	1.732	504,011	105.4
2012	250,000	4,521	553,084	1.665	920,926	203.7
2013	250,000	4,420	382,236	1.601	611,972	138.5
2014	250,000	4,477	453,848	1.539	698,678	156.1
2015	250,000	4,658	301,324	1.480	446,033	95.8
2016	250,000	4,934	187,357	1.423	266,667	54.0
2017	250,000	5,084	656,776	1.369	898,843	176.8
2018	250,000	5,236	329,777	1.316	433,964	82.9
2019	250,000	5,479	575,000	1.265	727,558	132.8
2020	250,000	5,252	800,000	1.217	973,322	185.3
2021	250,000	5,245	475,000	1.170	555,683	105.9
2022	250,000	5,381	250,000	1.125	281,216	52.3
2023	250,000	5,803	1,400,000	1.082	1,514,240	260.9
2024	250,000	6,213	1,000,000	1.040	1,040,000	167.4
Total		\$75,673	\$8,050,485		\$10,584,540	\$139.9
Average						
10 Yr		53,285			\$7,137,527	\$134.0
9 Yr		48,627			6,691,494	137.6
8 Yr		43,693			6,424,827	147.0
7 Yr		38,609			5,525,984	143.1
6 Yr		33,373			5,092,020	152.6
5 Yr		27,894			4,364,461	156.5
4 Yr		22,642			3,391,139	149.8
Trended Bornhuetter-Ferguson Expected Loss Rate						140.4
(7) Selected						\$150.0

Accident Year	<u>Retention</u> (8)	<u>Exposures</u> (9)	2025 Selected <u>Loss Rate</u> (10)	<u>Trend Factor</u> (11)	Ultimate Loss <u>(9)x(10)x(11)</u> (12)
2025	250,000	6,397	\$150.0	1.000	\$960,000

Washington State Transit Insurance Pool  
Non-Auto Liability (POL)  
As of June 30, 2024

Projected Year Loss Rate  
Limited to \$250,000 per Occurrence

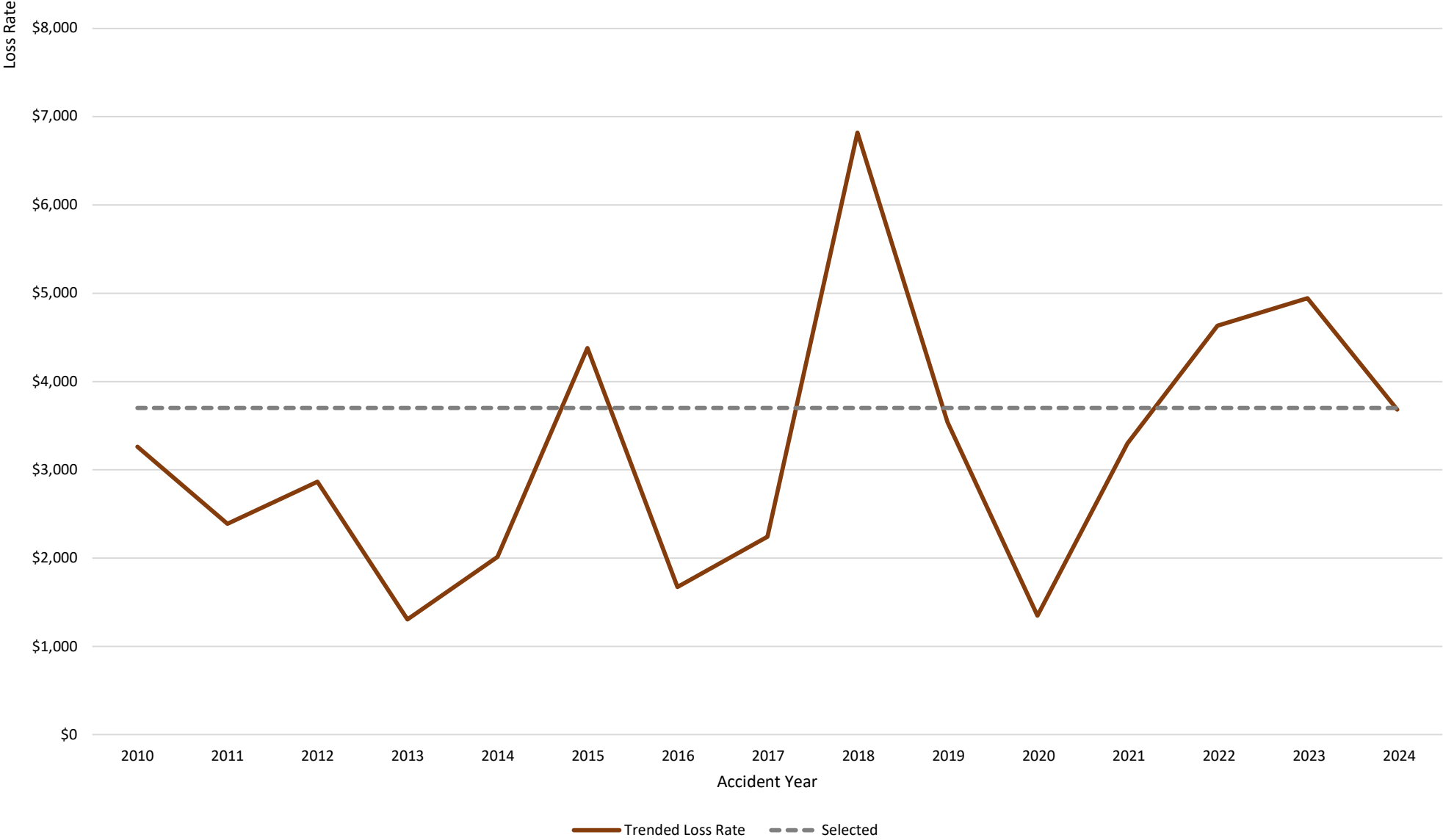


Washington State Transit Insurance Pool  
Auto Physical Damage  
As of June 30, 2024

Estimated Ultimate Loss and Loss Rate  
Projected Year

Accident Year	<u>Loss Limit</u> (1)	<u>Exposures</u> (2)	<u>Ultimate Loss</u> (3)	2.0% Trend to <u>2025</u> (4)	Trended Ultimate Loss <u>(3)x(4)</u> (5)	Trended Loss Rate <u>(5)/(2)</u> (6)
2010	\$100,000	160	\$387,726	1.346	\$521,828	\$3,261
2011	100,000	185	334,946	1.319	441,954	2,389
2012	100k/250k	190	420,761	1.294	544,299	2,865
2013	250k/500k	196	201,844	1.268	255,987	1,306
2014	500k/250k	202	326,988	1.243	406,568	2,013
2015	250,000	208	747,247	1.219	910,890	4,379
2016	250,000	214	299,740	1.195	358,217	1,674
2017	250,000	221	423,126	1.172	495,760	2,243
2018	250,000	197	1,169,710	1.149	1,343,629	6,820
2019	250,000	199	625,860	1.126	704,820	3,542
2020	250,000	221	269,786	1.104	297,866	1,348
2021	250,000	258	786,631	1.082	851,475	3,300
2022	250,000	252	1,100,000	1.061	1,167,329	4,632
2023	250,000	263	1,250,000	1.040	1,300,500	4,945
2024	250,000	277	1,000,000	1.020	1,020,000	3,682
Total		\$3,243	\$9,344,365		\$10,621,122	\$3,275
Average						
10 Yr		2,310			\$8,450,485	\$3,658
9 Yr		2,102			7,539,595	3,587
8 Yr		1,888			7,181,378	3,804
7 Yr		1,667			6,685,618	4,011
6 Yr		1,470			5,341,989	3,634
5 Yr		1,271			4,637,169	3,648
4 Yr		1,050			4,339,303	4,133
Trended Bornhuetter-Ferguson Expected Loss Rate						3,672
(7) Selected 2025						\$3,700
Accident Year	<u>Retention</u> (8)	<u>Exposures</u> (9)	2025 Selected <u>Loss Rate</u> (10)	<u>Trend Factor</u> (11)	Ultimate Loss <u>(9)x(10)x(11)</u> (12)	
2025	250,000	326	\$3,700	1.000	\$1,206,000	
2026	250,000	333	3,700	1.020	1,255,000	
2024-25	250,000	302	3,700	0.990	1,105,000	
2025-26	250,000	329	3,700	1.010	1,230,000	

Washington State Transit Insurance Pool  
Auto Physical Damage  
As of June 30, 2024  
Projected Year Loss Rate  
Net



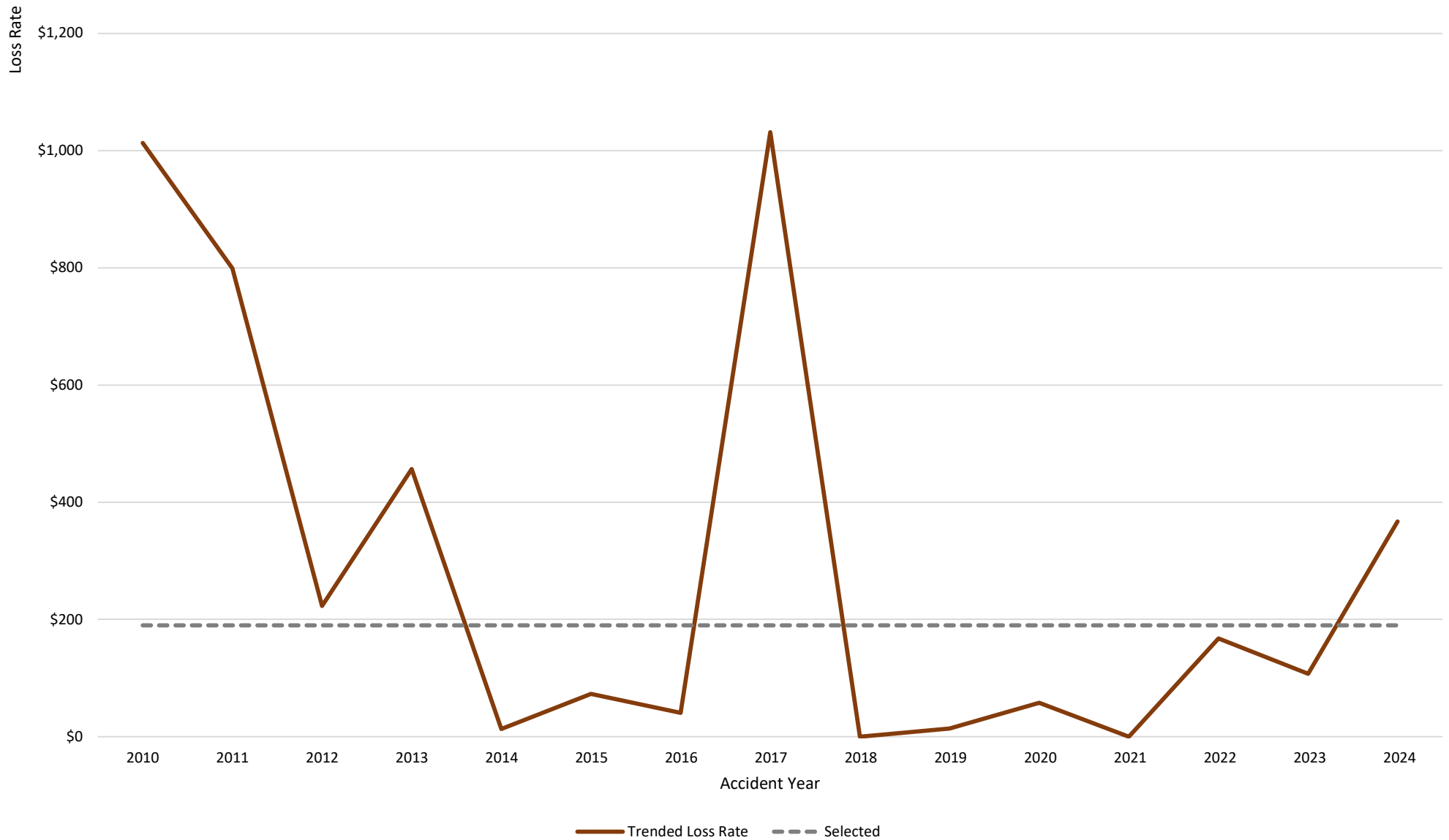


Washington State Transit Insurance Pool  
Property  
As of June 30, 2024

Estimated Ultimate Loss and Loss Rate  
Projected Year

Accident Year	Loss Limit (1)	Exposures (2)	Ultimate Loss (3)	0.0% Trend to 2025 (4)	Trended Ultimate Loss (3)x(4) (5)	Trended Loss Rate (5)/(2) (6)
2010	\$100,000	279	\$209,938	1.346	\$282,549	\$1,013
2011	100,000	311	188,334	1.319	248,503	799
2012	100k/250k	321	55,342	1.294	71,591	223
2013	250k/500k	330	118,833	1.268	150,709	457
2014	500k/250k	340	3,602	1.243	4,479	13
2015	250,000	350	20,830	1.219	25,392	73
2016	250,000	361	12,281	1.195	14,677	41
2017	250,000	372	327,484	1.172	383,700	1,031
2018	250,000	442	0	1.149	0	0
2019	250,000	460	5,657	1.126	6,371	14
2020	250,000	522	27,290	1.104	30,130	58
2021	250,000	560	0	1.082	0	0
2022	250,000	577	91,022	1.061	96,593	167
2023	250,000	665	68,703	1.040	71,479	107
2024	250,000	764	275,000	1.020	280,500	367
Total		\$6,654	\$1,404,316		\$1,666,671	\$250
Average						
10 Yr		5,073			\$908,841	\$179
9 Yr		4,723			883,450	187
8 Yr		4,362			868,773	199
7 Yr		3,990			485,073	122
6 Yr		3,548			485,073	137
5 Yr		3,088			478,702	155
4 Yr		2,566			448,572	175
Trended Bornhuetter-Ferguson Expected Loss Rate						190
(7) Selected 2025						\$190
Accident Year	Retention (8)	Exposures (9)	2025 Selected Loss Rate (10)	Trend Factor (11)	Ultimate Loss (9)x(10)x(11) (12)	
2025	250,000	913	\$190	1.000	\$173,000	
2026	250,000	1,050	190	1.000	199,000	
2024-25	250,000	839	190	1.000	159,000	
2025-26	250,000	981	190	1.000	186,000	

Washington State Transit Insurance Pool  
Property  
As of June 30, 2024  
Projected Year Loss Rate  
Net



Confidential Information for the sole benefit and use of PwC's Client

PwC 2025 Rate Level Review as of 2024-06-30 on 2024-11-15

Washington State Transit Insurance Pool  
Auto Liability (GL)  
As of June 30, 2024

Summary of Losses and Reserves  
Net

Accident Year	<u>Paid Loss</u> (1)	<u>Case Loss Reserves</u> (2)	<u>Incurred Loss</u> <u>(1)+(2)</u> (3)	<u>Indicated IBNR Loss Reserves</u> <u>(5)-(3)</u> (4)	<u>Selected Ultimate Loss</u> (5)	<u>Total Loss Reserves</u> <u>(2)+(4)</u> (6)
2010	\$5,018,136	\$0	\$5,018,136	\$0	\$5,018,136	\$0
2011	6,530,420	0	6,530,420	0	6,530,420	0
2012	3,569,726	0	3,569,726	1	3,569,727	1
2013	5,644,733	0	5,644,733	0	5,644,733	0
2014	5,234,714	0	5,234,714	0	5,234,714	0
2015	5,599,482	0	5,599,482	8,835	5,608,317	8,835
2016	3,630,119	0	3,630,119	10,000	3,640,119	10,000
2017	3,828,101	0	3,828,101	20,000	3,848,101	20,000
2018	7,240,347	494,921	7,735,268	41,762	7,777,030	536,683
2019	6,209,059	1,966,237	8,175,296	77,936	8,253,232	2,044,173
2020	1,457,471	340,398	1,797,869	237,131	2,035,000	577,529
2021	1,420,917	1,055,852	2,476,769	623,231	3,100,000	1,679,083
2022	2,081,812	1,868,674	3,950,486	1,739,514	5,690,000	3,608,188
2023	1,022,864	7,132,963	8,155,827	3,079,173	11,235,000	10,212,136
2024 (6 mos)	273,469	2,669,612	2,943,081	2,275,919	5,219,000	4,945,531
Total	\$58,761,370	\$15,528,657	\$74,290,027	\$8,113,502	\$82,403,529	\$23,642,159

1. Loss includes allocated loss adjustment expense (ALAE). Amounts are net of member deductibles.
2. Column (5) is from Exhibit 4-2. Current accident year reflects 6 months through June 30 (half of expected loss from Bornhuetter-Ferguson method is subtracted from full-year ultimate loss estimate).

Washington State Transit Insurance Pool  
Auto Liability (GL)  
As of June 30, 2024

Estimated Ultimate Loss Limited to Retention

Accident Year	Primary Layer Limits (1)	Retained Excess Layer Limits (2)	Total Retained Layer Limits (3)	Retained Excess Layer (4)	Primary Layer Ultimate Loss (5)	Increased Limits Factor (6)	Retained Excess Layer						Net Ultimate Loss (5)+(12) (13)
							Expected Loss (4)x(5) x [(6)-1.0] (7)	Incurred % Undeveloped (8)	Expected IBNR Loss (7)x(8) (9)	Incurred Loss (10)	Indicated Ultimate Loss (9)+(10) (11)	Selected Ultimate Loss (12)	
2010	\$1,000,000	\$500,000	\$1,500,000	100%	\$5,018,136	1.086	\$431,560		\$0	\$0	\$0	\$0	\$5,018,136
2011	1,000,000	3,000,000	4,000,000	17%	6,380,318	1.291	315,634		0	150,102	150,102	150,102	6,530,420
2012	1,000,000	3,000,000	4,000,000	17%	3,328,689	1.291	164,670		0	241,038	241,038	241,038	3,569,727
2013	1,000,000	3,000,000	4,000,000	17%	5,644,733	1.291	279,245		0	0	0	0	5,644,733
2014	1,000,000	3,000,000	4,000,000	17%	4,611,623	1.291	228,137		0	623,091	623,091	623,091	5,234,714
2015	1,000,000	1,000,000	2,000,000	100%	4,583,317	1.152	696,664	1.0%	7,265	1,016,164	1,023,429	1,025,000	5,608,317
2016	1,000,000	1,000,000	2,000,000	100%	3,630,119	1.152	551,778	1.5%	8,358	0	8,358	10,000	3,640,119
2017	1,000,000	1,500,000	2,500,000	100%	3,828,101	1.203	777,105	2.2%	17,148	0	17,148	20,000	3,848,101
2018	1,000,000	1,500,000	2,500,000	100%	6,217,030	1.203	1,262,057	3.3%	42,060	1,518,238	1,560,298	1,560,000	7,777,030
2019	1,000,000	1,500,000	2,500,000	100%	7,808,232	1.203	1,585,071	4.8%	76,084	367,064	443,148	445,000	8,253,232
2020	1,000,000	1,000,000	2,000,000	100%	2,000,000	1.152	304,000	11.0%	33,377	0	33,377	35,000	2,035,000
2021	1,000,000	1,000,000	2,000,000	100%	3,000,000	1.152	456,000	21.2%	96,535	0	96,535	100,000	3,100,000
2022	1,000,000	1,000,000	2,000,000	100%	5,400,000	1.152	820,800	34.9%	286,529	0	286,529	290,000	5,690,000
2023	1,000,000	1,000,000	2,000,000	100%	8,500,000	1.152	1,292,000	56.7%	732,994	2,000,000	2,732,994	2,735,000	11,235,000
2024	1,000,000	500,000	1,500,000	100%	8,000,000	1.086	688,000	84.8%	583,615	353,300	936,915	935,000	8,935,000
Total					\$77,950,298		\$9,852,721		\$1,883,966	\$6,268,997	\$8,152,963	\$8,169,231	\$86,119,529

1. Accident years 2009 and 2010 have a \$500,000 aggregate retention on total liability losses excess of \$1 million.

Washington State Transit Insurance Pool  
Auto Liability (GL)  
As of June 30, 2024

Estimated Claim Frequency, Severity and Loss per Exposure  
Limited to \$1 Million per Occurrence

Accident Year	Ultimate Loss	Ultimate Claims	Exposures	Claim Frequency (2) / (3)	Claim Severity (1) / (2)	Loss per Exposure (1) / (3)
	(1)	(2)	(3)	(4)	(5)	(6)
2010	\$ 5,018,136	506	95,229	0.005	\$ 9,917	\$ 52.695
2011	6,380,318	497	102,405	0.005	12,838	62.305
2012	3,328,689	499	95,224	0.005	6,671	34.956
2013	5,644,733	539	97,531	0.006	10,473	57.876
2014	4,611,623	564	97,397	0.006	8,177	47.349
2015	4,583,317	479	97,244	0.005	9,569	47.132
2016	3,630,119	478	97,845	0.005	7,594	37.101
2017	3,828,101	551	98,331	0.006	6,948	38.931
2018	6,217,030	501	100,853	0.005	12,409	61.644
2019	7,808,232	453	104,939	0.004	17,237	74.407
2020	2,000,000	267	79,998	0.003	7,491	25.001
2021	3,000,000	231	79,812	0.003	13,003	37.588
2022	5,400,000	294	83,596	0.004	18,371	64.596
2023	8,500,000	301	90,575	0.003	28,194	93.845
2024	8,000,000	337	97,761	0.003	23,766	81.832
Total	\$ 77,950,298	6,497	1,418,740	0.005	\$ 11,998	\$ 54.943

Washington State Transit Insurance Pool  
Auto Liability (GL)  
As of June 30, 2024

Comparison of Ultimate Loss Estimates  
Limited to \$1 Million per Occurrence

Accident Year	Paid Loss Development	Incurred Loss Development	Bornhuetter- Ferguson Using Exposures and Paid Loss	Bornhuetter- Ferguson Using Exposures and Incurred Loss	Straight Average	Default Selected	Manual Selected	Ultimate Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2010	\$ 5,018,136	\$ 5,018,136	\$ 5,018,136	\$ 5,018,136	\$ 5,018,136	\$ 5,018,136		\$ 5,018,136
2011	6,380,318	6,380,318	6,380,318	6,380,318	6,380,318	6,380,318		6,380,318
2012	3,328,689	3,328,689	3,328,689	3,328,689	3,328,689	3,328,689		3,328,689
2013	5,644,733	5,644,733	5,644,733	5,644,733	5,644,733	5,644,733		5,644,733
2014	4,611,623	4,611,623	4,611,623	4,611,623	4,611,623	4,611,623		4,611,623
2015	4,606,234	4,583,317	4,609,249	4,583,317	4,595,529	4,583,317		4,583,317
2016	3,666,511	3,630,119	3,683,824	3,630,119	3,652,643	3,630,119		3,630,119
2017	3,889,647	3,828,101	3,916,632	3,828,101	3,865,620	3,828,101		3,828,101
2018	5,879,637	6,217,030	5,880,450	6,217,030	6,048,537	6,217,030		6,217,030
2019	6,588,917	7,808,232	6,569,346	7,808,232	7,193,682	7,808,232		7,808,232
2020	1,842,742	1,833,826	2,497,801	1,895,435	2,017,451	1,895,435	2,000,000	2,000,000
2021	2,257,197	2,658,598	3,316,350	2,826,663	2,764,702	2,826,663	3,000,000	3,000,000
2022	5,257,277	5,369,987	5,414,356	5,408,937	5,362,639	5,408,937	5,400,000	5,400,000
2023	3,807,680	10,738,080	5,527,434	8,784,095	7,214,322	8,784,095	8,500,000	8,500,000
2024	4,769,252	11,990,729	6,724,346	7,955,028	7,859,839	7,955,028	8,000,000	8,000,000
Total	\$ 67,548,592	\$ 83,641,518	\$ 73,123,285	\$ 77,920,456	\$ 75,558,463	\$ 77,920,456	\$ 26,900,000	\$ 77,950,298

Washington State Transit Insurance Pool  
Auto Liability (GL)  
As of June 30, 2024

Ultimate Loss Based on Paid Loss Development  
Limited to \$1 Million per Occurrence

Accident Year	Age (months)	Cumulative Paid Loss	Selected Development Factors	Cumulative Development Factors	Ultimate Loss (2) x (4)
	(1)	(2)	(3)	(4)	(5)
2010	174	\$ 5,018,136	1.000	1.000	\$ 5,018,136
2011	162	6,380,318	1.000	1.000	6,380,318
2012	150	3,328,689	1.000	1.000	3,328,689
2013	138	5,644,733	1.000	1.000	5,644,733
2014	126	4,611,623	1.000	1.000	4,611,623
2015	114	4,583,317	1.005	1.005	4,606,234
2016	102	3,630,119	1.005	1.010	3,666,511
2017	90	3,828,101	1.006	1.016	3,889,647
2018	78	5,722,109	1.011	1.028	5,879,637
2019	66	6,074,345	1.056	1.085	6,588,917
2020	54	1,457,471	1.166	1.264	1,842,742
2021	42	1,420,917	1.256	1.589	2,257,197
2022	30	2,081,812	1.590	2.525	5,257,277
2023	18	1,022,864	1.474	3.723	3,807,680
2024	6	273,469	4.685	17.440	4,769,252
Total		\$ 55,078,023			\$ 67,548,592

Washington State Transit Insurance Pool  
Auto Liability (GL)  
As of June 30, 2024

Paid Loss Development  
Limited to \$1 Million per Occurrence

Accident Year	6-18	18-30	30-42	42-54	54-66	66-78	78-90	90-102	102-114	114-126	126-138	138-150	150-162	162-174	174-Ult
2010	6.887	2.192	1.278	1.194	1.315	1.002	1.002	1.008	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2011	4.380	2.513	1.184	1.608	1.171	1.018	1.055	1.014	1.000	1.000	1.000	1.000	1.000		
2012	5.403	1.386	1.555	1.362	1.015	1.001	1.004	1.000	1.000	1.000	1.000	1.000			
2013	5.016	1.505	1.295	1.300	1.253	1.193	1.001	1.013	1.000	1.000	1.000				
2014	5.216	2.029	1.644	1.070	1.035	1.002	1.001	1.000	1.000	1.000					
2015	3.841	1.856	2.069	1.213	1.090	1.013	1.001	1.000	1.000						
2016	5.937	1.415	1.602	1.148	1.041	1.005	1.000	1.000							
2017	3.811	1.318	1.319	1.247	1.153	1.067	1.000								
2018	4.249	1.407	1.592	1.411	1.437	1.079									
2019	5.876	1.383	1.643	1.645	1.173										
2020	3.082	1.536	1.416	1.010											
2021	4.732	1.319	1.367												
2022	5.007	2.054													
2023	8.225														
2024															
Vol Wtd Avg	4.918	1.670	1.482	1.296	1.168	1.044	1.010	1.006	1.000	1.000	1.000	1.000	1.000	1.000	
8 Yr Vol Wtd Avg	4.839	1.513	1.600	1.262	1.150	1.049	1.010	1.006	1.000	1.000	1.000	1.000	1.000	1.000	
7 Yr Vol Wtd Avg	4.685	1.474	1.590	1.256	1.166	1.056	1.011	1.006	1.000	1.000	1.000	1.000	1.000	1.000	
6 Yr Vol Wtd Avg	4.955	1.486	1.505	1.304	1.152	1.063	1.001	1.006	1.000	1.000	1.000	1.000	1.000	1.000	
5 Yr Vol Wtd Avg	5.161	1.534	1.481	1.329	1.179	1.034	1.001	1.003	1.000	1.000	1.000	1.000	1.000	1.000	
4 Yr Vol Wtd Avg	4.923	1.573	1.536	1.385	1.202	1.043	1.000	1.004	1.000	1.000	1.000	1.000	1.000	1.000	
3 Yr Vol Wtd Avg	5.726	1.680	1.513	1.433	1.249	1.054	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Selections at 6/30/2023	4.591	1.442	1.619	1.279	1.145	1.044	1.011	1.006	1.005	1.005	1.000	1.000	1.000	1.000	1.000
Default	4.685	1.474	1.590	1.256	1.166	1.056	1.011	1.006							
Manual Selected									1.005	1.005	1.000	1.000	1.000	1.000	1.000
Selected	4.685	1.474	1.590	1.256	1.166	1.056	1.011	1.006	1.005	1.005	1.000	1.000	1.000	1.000	1.000
Cumulative	17.440	3.723	2.525	1.589	1.264	1.085	1.028	1.016	1.010	1.005	1.000	1.000	1.000	1.000	1.000
Ratio to Ultimate	0.057	0.269	0.396	0.630	0.791	0.922	0.973	0.984	0.990	0.995	1.000	1.000	1.000	1.000	1.000

Confidential Information for the sole benefit and use of PwC's Client

PwC 2025 Rate Level Review as of 2024-06-30 on 2024-11-15



Washington State Transit Insurance Pool  
Auto Liability (GL)  
As of June 30, 2024

Paid Loss - Cumulative  
Limited to \$1 Million per Occurrence

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2010	163,912	1,128,807	2,474,457	3,162,393	3,774,426	4,964,031	4,973,206	4,981,026	5,018,790	5,018,790	5,018,516	5,018,152	5,018,136	5,018,136	5,018,136
2011	238,648	1,045,235	2,626,712	3,109,940	5,001,271	5,858,748	5,965,366	6,291,425	6,380,318	6,380,318	6,380,318	6,380,318	6,380,318	6,380,318	6,380,318
2012	205,807	1,111,891	1,540,960	2,395,489	3,263,099	3,311,835	3,315,265	3,328,688	3,328,688	3,328,688	3,328,688	3,328,689	3,328,689	3,328,689	3,328,689
2013	293,010	1,469,724	2,211,233	2,863,824	3,724,371	4,666,649	5,565,984	5,573,640	5,644,733	5,644,733	5,644,733	5,644,733	5,644,733	5,644,733	5,644,733
2014	238,494	1,244,066	2,524,667	4,151,087	4,441,787	4,597,381	4,606,448	4,611,623	4,611,623	4,611,623	4,611,623	4,611,623	4,611,623	4,611,623	4,611,623
2015	231,881	890,555	1,653,024	3,420,817	4,148,488	4,522,545	4,580,687	4,583,318	4,583,317	4,583,317	4,583,317	4,583,317	4,583,317	4,583,317	4,583,317
2016	224,484	1,332,689	1,885,591	3,020,218	3,468,691	3,610,520	3,630,119	3,630,119	3,630,119	3,630,119	3,630,119	3,630,119	3,630,119	3,630,119	3,630,119
2017	376,728	1,435,687	1,892,274	2,495,025	3,111,697	3,588,801	3,828,101	3,828,101	3,828,101	3,828,101	3,828,101	3,828,101	3,828,101	3,828,101	3,828,101
2018	274,862	1,167,784	1,643,531	2,616,109	3,691,903	5,303,645	5,722,109	5,722,109	5,722,109	5,722,109	5,722,109	5,722,109	5,722,109	5,722,109	5,722,109
2019	235,792	1,385,455	1,916,287	3,149,157	5,178,896	6,074,345	6,074,345	6,074,345	6,074,345	6,074,345	6,074,345	6,074,345	6,074,345	6,074,345	6,074,345
2020	215,190	663,132	1,018,650	1,442,439	1,457,471	1,457,471	1,457,471	1,457,471	1,457,471	1,457,471	1,457,471	1,457,471	1,457,471	1,457,471	1,457,471
2021	166,520	788,031	1,039,608	1,420,917	1,420,917	1,420,917	1,420,917	1,420,917	1,420,917	1,420,917	1,420,917	1,420,917	1,420,917	1,420,917	1,420,917
2022	202,427	1,013,568	2,081,812	2,081,812	2,081,812	2,081,812	2,081,812	2,081,812	2,081,812	2,081,812	2,081,812	2,081,812	2,081,812	2,081,812	2,081,812
2023	124,360	1,022,864	1,022,864	1,022,864	1,022,864	1,022,864	1,022,864	1,022,864	1,022,864	1,022,864	1,022,864	1,022,864	1,022,864	1,022,864	1,022,864
2024	273,469	273,469	273,469	273,469	273,469	273,469	273,469	273,469	273,469	273,469	273,469	273,469	273,469	273,469	273,469

Washington State Transit Insurance Pool  
Auto Liability (GL)  
As of June 30, 2024

Ultimate Loss Based on Incurred Loss Development  
Limited to \$1 Million per Occurrence

Accident Year	Age (months)	Cumulative Incurred Loss	Selected Development Factors	Cumulative Development Factors	Ultimate Loss (2) x (4)
	(1)	(2)	(3)	(4)	(5)
2010	174	\$ 5,018,136	1.000	1.000	\$ 5,018,136
2011	162	6,380,318	1.000	1.000	6,380,318
2012	150	3,328,689	1.000	1.000	3,328,689
2013	138	5,644,733	1.000	1.000	5,644,733
2014	126	4,611,623	1.000	1.000	4,611,623
2015	114	4,583,317	1.000	1.000	4,583,317
2016	102	3,630,119	1.000	1.000	3,630,119
2017	90	3,828,101	1.000	1.000	3,828,101
2018	78	6,217,030	1.000	1.000	6,217,030
2019	66	7,808,232	1.000	1.000	7,808,232
2020	54	1,797,869	1.020	1.020	1,833,826
2021	42	2,476,769	1.052	1.073	2,658,598
2022	30	3,950,486	1.266	1.359	5,369,987
2023	18	6,155,827	1.283	1.744	10,738,080
2024	6	2,589,781	2.654	4.630	11,990,729
Total		\$ 68,021,030			\$ 83,641,518

Washington State Transit Insurance Pool  
Auto Liability (GL)  
As of June 30, 2024

Incurred Loss Development  
Limited to \$1 Million per Occurrence

Accident Year	6-18	18-30	30-42	42-54	54-66	66-78	78-90	90-102	102-114	114-126	126-138	138-150	150-162	162-174	174-Ult
2010	2.765	1.334	1.250	1.079	0.931	1.007	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	
2011	3.492	1.447	1.403	0.986	1.002	0.906	1.008	0.988	1.000	1.000	1.000	1.000	1.000		
2012	2.683	1.326	1.168	1.023	1.030	0.984	0.983	1.000	1.000	1.000	1.000	1.000			
2013	2.322	1.066	1.463	1.274	1.078	0.934	1.000	0.971	1.000	1.000	1.000				
2014	4.820	1.260	1.010	0.953	0.989	0.989	0.992	1.000	1.000	1.000					
2015	3.811	1.365	1.447	0.962	1.020	0.926	1.001	1.000	1.000						
2016	4.071	1.636	1.046	0.968	0.939	0.987	1.000	1.000							
2017	2.388	1.200	1.517	1.137	0.882	0.882	1.000								
2018	4.071	1.142	1.307	1.175	0.914	0.977									
2019	2.661	1.364	1.208	1.089	1.101										
2020	1.918	1.214	0.929	1.027											
2021	1.502	1.108	1.423												
2022	2.185	1.278													
2023	3.393														
2024															
Vol Wtd Avg	2.921	1.292	1.259	1.063	0.991	0.952	0.999	0.992	1.000	1.000	1.000	1.000	1.000	1.000	
8 Yr Vol Wtd Avg	2.745	1.293	1.222	1.079	0.997	0.945	0.999	0.992	1.000	1.000	1.000	1.000	1.000	1.000	
7 Yr Vol Wtd Avg	2.654	1.283	1.266	1.052	0.995	0.953	0.999	0.992	1.000	1.000	1.000	1.000	1.000	1.000	
6 Yr Vol Wtd Avg	2.689	1.233	1.235	1.070	0.980	0.949	0.996	0.991	1.000	1.000	1.000	1.000	1.000	1.000	
5 Yr Vol Wtd Avg	2.485	1.238	1.280	1.094	0.978	0.953	0.998	0.992	1.000	1.000	1.000	1.000	1.000	1.000	
4 Yr Vol Wtd Avg	2.433	1.276	1.230	1.122	0.969	0.945	0.998	0.991	1.000	1.000	1.000	1.000	1.000	1.000	
3 Yr Vol Wtd Avg	2.531	1.219	1.191	1.117	0.975	0.951	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Selections at 6/30/2023	2.583	1.295	1.209	1.082	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Default	2.654	1.283	1.266	1.052											
Manual Selected					1.020	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	2.654	1.283	1.266	1.052	1.020	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	4.630	1.744	1.359	1.073	1.020	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Ratio to Ultimate	0.216	0.573	0.736	0.932	0.980	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Confidential Information for the sole benefit and use of PwC's Client

PwC 2025 Rate Level Review as of 2024-06-30 on 2024-11-15

Washington State Transit Insurance Pool  
Auto Liability (GL)  
As of June 30, 2024

Incurred Loss - Cumulative  
Limited to \$1 Million per Occurrence

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2010	1,077,976	2,980,425	3,976,497	4,968,680	5,361,125	4,990,727	5,023,396	5,024,937	5,018,790	5,018,790	5,018,516	5,018,152	5,018,136	5,018,136	5,018,136
2011	1,009,766	3,526,574	5,103,156	7,160,300	7,059,919	7,073,816	6,411,342	6,460,240	6,380,318	6,380,318	6,380,318	6,380,318	6,380,318	6,380,318	6,380,318
2012	786,408	2,110,015	2,798,430	3,267,611	3,342,491	3,441,529	3,387,627	3,328,688	3,328,688	3,328,688	3,328,688	3,328,689	3,328,689	3,328,689	3,328,689
2013	1,251,963	2,906,608	3,097,439	4,530,893	5,772,677	6,224,213	5,814,909	5,816,282	5,644,733	5,644,733	5,644,733	5,644,733	5,644,733	5,644,733	5,644,733
2014	813,298	3,919,762	4,939,242	4,986,654	4,751,220	4,699,849	4,650,351	4,611,623	4,611,623	4,611,623	4,611,623	4,611,623	4,611,623	4,611,623	4,611,623
2015	669,375	2,551,244	3,482,940	5,039,353	4,849,776	4,944,690	4,580,687	4,583,318	4,583,317	4,583,317	4,583,317	4,583,317	4,583,317	4,583,317	4,583,317
2016	580,974	2,365,183	3,868,586	4,048,316	3,918,195	3,678,501	3,630,119	3,630,119	3,630,119	3,630,119	3,630,119	3,630,119	3,630,119	3,630,119	3,630,119
2017	995,542	2,377,180	2,852,698	4,328,884	4,923,997	4,341,414	3,828,101	3,828,101	3,828,101	3,828,101	3,828,101	3,828,101	3,828,101	3,828,101	3,828,101
2018	973,928	3,965,241	4,529,892	5,920,413	6,957,907	6,361,027	6,217,030	6,217,030	6,217,030	6,217,030	6,217,030	6,217,030	6,217,030	6,217,030	6,217,030
2019	1,485,277	3,951,651	5,391,637	6,512,960	7,094,519	7,808,232	7,808,232	7,808,232	7,808,232	7,808,232	7,808,232	7,808,232	7,808,232	7,808,232	7,808,232
2020	809,681	1,553,026	1,885,089	1,750,439	1,797,869	1,797,869	1,797,869	1,797,869	1,797,869	1,797,869	1,797,869	1,797,869	1,797,869	1,797,869	1,797,869
2021	1,045,604	1,570,165	1,740,104	2,476,769	2,476,769	2,476,769	2,476,769	2,476,769	2,476,769	2,476,769	2,476,769	2,476,769	2,476,769	2,476,769	2,476,769
2022	1,414,280	3,090,058	3,950,486	3,950,486	3,950,486	3,950,486	3,950,486	3,950,486	3,950,486	3,950,486	3,950,486	3,950,486	3,950,486	3,950,486	3,950,486
2023	1,814,116	6,155,827	6,155,827	6,155,827	6,155,827	6,155,827	6,155,827	6,155,827	6,155,827	6,155,827	6,155,827	6,155,827	6,155,827	6,155,827	6,155,827
2024	2,589,781	2,589,781	2,589,781	2,589,781	2,589,781	2,589,781	2,589,781	2,589,781	2,589,781	2,589,781	2,589,781	2,589,781	2,589,781	2,589,781	2,589,781

Washington State Transit Insurance Pool  
Auto Liability (GL)  
As of June 30, 2024

Ultimate Loss Based on Bornhuetter-Ferguson Using Exposures and Paid Loss  
Limited to \$1 Million per Occurrence

Accident Year	Age (months)	Exposures	Selected Loss Rate	Expected Ultimate Loss (2) x (3)	Cumulative Development Factors	Percentage Undeveloped 1 - 1/(5)	Undeveloped Paid Loss (4) x (6)	Cumulative Paid Loss	Ultimate Loss (7) + (8)	Calculated Loss Rate (9) / (2)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
2010	174	95,229	\$ 46.300	\$ 4,409,103	1.000	0.00 %	\$ 0	\$ 5,018,136	\$ 5,018,136	52.695
2011	162	102,405	47.700	4,884,719	1.000	0.00 %	0	6,380,318	6,380,318	62.305
2012	150	95,224	49.100	4,675,498	1.000	0.00 %	0	3,328,689	3,328,689	34.956
2013	138	97,531	50.600	4,935,069	1.000	0.00 %	0	5,644,733	5,644,733	57.876
2014	126	97,397	52.100	5,074,384	1.000	0.00 %	0	4,611,623	4,611,623	47.349
2015	114	97,244	53.600	5,212,278	1.005	0.50 %	25,932	4,583,317	4,609,249	47.399
2016	102	97,845	55.300	5,410,829	1.010	0.99 %	53,705	3,630,119	3,683,824	37.650
2017	90	98,331	56.900	5,595,034	1.016	1.58 %	88,531	3,828,101	3,916,632	39.831
2018	78	100,853	58.600	5,909,986	1.028	2.68 %	158,341	5,722,109	5,880,450	58.307
2019	66	104,939	60.400	6,338,316	1.085	7.81 %	495,001	6,074,345	6,569,346	62.602
2020	54	79,998	62.200	4,975,876	1.264	20.91 %	1,040,330	1,457,471	2,497,801	31.223
2021	42	79,812	64.100	5,115,949	1.589	37.05 %	1,895,433	1,420,917	3,316,350	41.552
2022	30	83,596	66.000	5,517,336	2.525	60.40 %	3,332,544	2,081,812	5,414,356	64.768
2023	18	90,575	68.000	6,159,100	3.723	73.14 %	4,504,570	1,022,864	5,527,434	61.026
2024	6	97,761	70.000	6,843,270	17.440	94.27 %	6,450,877	273,469	6,724,346	68.784
Total		1,418,740		\$ 81,056,745			\$ 18,045,262	\$ 55,078,023	\$ 73,123,285	

1. Exposures are miles in thousands.

Washington State Transit Insurance Pool  
Auto Liability (GL)  
As of June 30, 2024

Ultimate Loss Based on Bornhuetter-Ferguson Using Exposures and Incurred Loss  
Limited to \$1 Million per Occurrence

Accident Year	Age (months)	Exposures	Selected Loss Rate	Expected Ultimate Loss (2) x (3)	Cumulative Development Factors	Percentage Undeveloped 1 - 1/(5)	Undeveloped Incurred Loss (4) x (6)	Cumulative Incurred Loss	Ultimate Loss (7) + (8)	Calculated Loss Rate (9) / (2)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
2010	174	95,229	\$ 46.300	\$ 4,409,103	1.000	0.00 %	\$ 0	\$ 5,018,136	\$ 5,018,136	52.695
2011	162	102,405	47.700	4,884,719	1.000	0.00 %	0	6,380,318	6,380,318	62.305
2012	150	95,224	49.100	4,675,498	1.000	0.00 %	0	3,328,689	3,328,689	34.956
2013	138	97,531	50.600	4,935,069	1.000	0.00 %	0	5,644,733	5,644,733	57.876
2014	126	97,397	52.100	5,074,384	1.000	0.00 %	0	4,611,623	4,611,623	47.349
2015	114	97,244	53.600	5,212,278	1.000	0.00 %	0	4,583,317	4,583,317	47.132
2016	102	97,845	55.300	5,410,829	1.000	0.00 %	0	3,630,119	3,630,119	37.101
2017	90	98,331	56.900	5,595,034	1.000	0.00 %	0	3,828,101	3,828,101	38.931
2018	78	100,853	58.600	5,909,986	1.000	0.00 %	0	6,217,030	6,217,030	61.644
2019	66	104,939	60.400	6,338,316	1.000	0.00 %	0	7,808,232	7,808,232	74.407
2020	54	79,998	62.200	4,975,876	1.020	1.96 %	97,566	1,797,869	1,895,435	23.694
2021	42	79,812	64.100	5,115,949	1.073	6.84 %	349,894	2,476,769	2,826,663	35.417
2022	30	83,596	66.000	5,517,336	1.359	26.43 %	1,458,451	3,950,486	5,408,937	64.703
2023	18	90,575	68.000	6,159,100	1.744	42.67 %	2,628,268	6,155,827	8,784,095	96.981
2024	6	97,761	70.000	6,843,270	4.630	78.40 %	5,365,247	2,589,781	7,955,028	81.372
Total		1,418,740		\$ 81,056,745			\$ 9,899,426	\$ 68,021,030	\$ 77,920,456	

1. Exposures are miles in thousands.

Washington State Transit Insurance Pool  
Auto Liability (GL)  
As of June 30, 2024

Expected Loss Rate  
Limited to \$1 Million per Occurrence

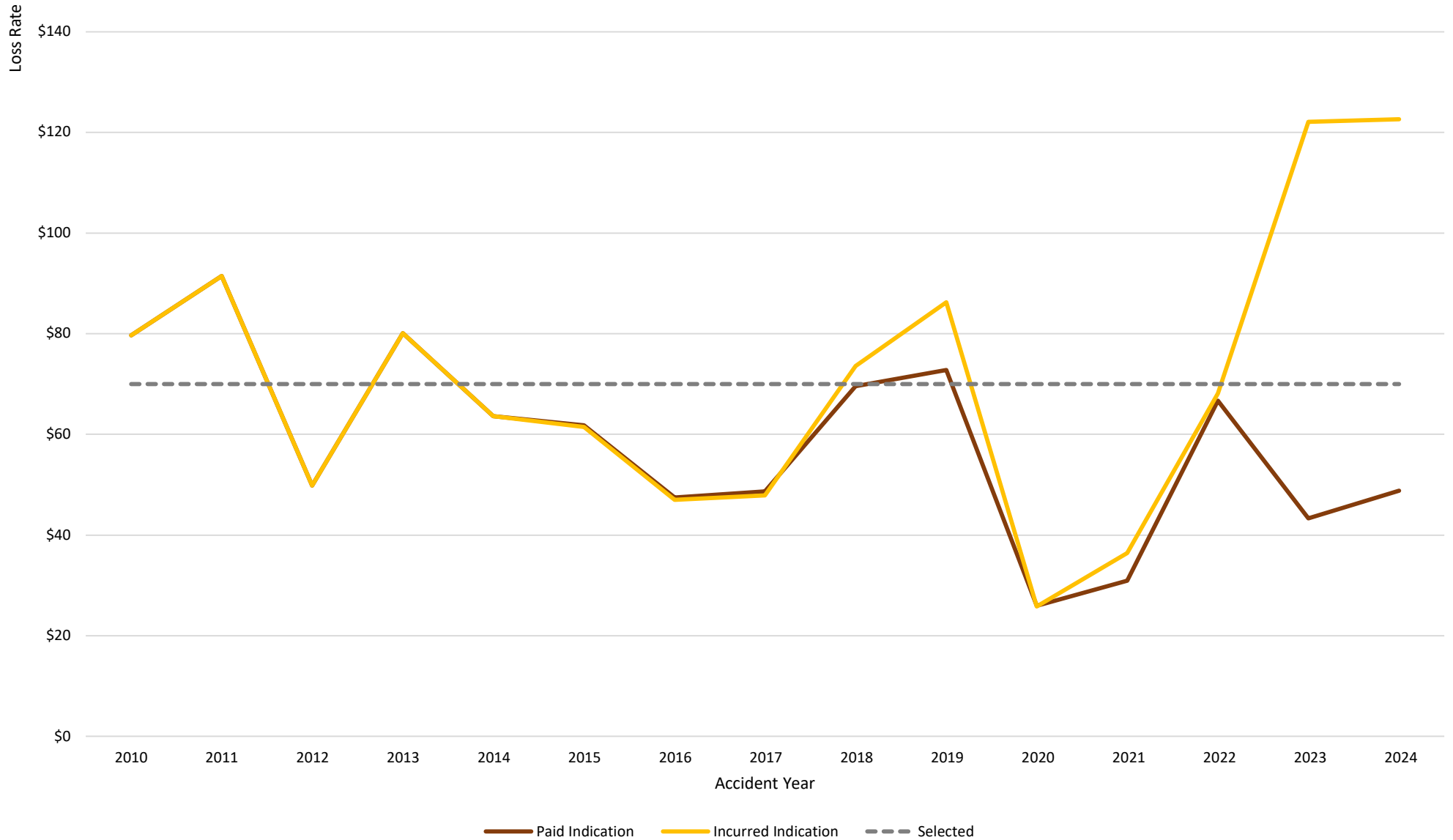
Accident Year	Exposures (1)	Paid Cumulative Development Factors (2)	Incurred Cumulative Development Factors (3)	Paid Burned Exposures (1)/(2) (4)	Incurred Burned Exposures (1)/(3) (5)	Paid Loss (6)	Incurred Loss (7)	3.0% Trend to 2024 (8)	Trended Paid Loss (6)x(8) (9)	Trended Incurred Loss (7)x(8) (10)	Paid Loss Rate (9)/(4) (11)	Incurred Loss Rate (10)/(5) (12)	Selected Loss Rate (13)
2010	95,229	1.000	1.000	95,229	95,229	\$5,018,136	\$5,018,136	1.513	\$7,590,381	\$7,590,381	\$79.7	\$79.7	\$46.3
2011	102,405	1.000	1.000	102,405	102,405	6,380,318	6,380,318	1.469	9,369,712	9,369,712	91.5	91.5	47.7
2012	95,224	1.000	1.000	95,224	95,224	3,328,689	3,328,689	1.426	4,745,915	4,745,915	49.8	49.8	49.1
2013	97,531	1.000	1.000	97,531	97,531	5,644,733	5,644,733	1.384	7,813,631	7,813,631	80.1	80.1	50.6
2014	97,397	1.000	1.000	97,397	97,397	4,611,623	4,611,623	1.344	6,197,636	6,197,636	63.6	63.6	52.1
2015	97,244	1.005	1.000	96,760	97,244	4,583,317	4,583,317	1.305	5,980,189	5,980,189	61.8	61.5	53.6
2016	97,845	1.010	1.000	96,874	97,845	3,630,119	3,630,119	1.267	4,598,526	4,598,526	47.5	47.0	55.3
2017	98,331	1.016	1.000	96,775	98,331	3,828,101	3,828,101	1.230	4,708,081	4,708,081	48.6	47.9	56.9
2018	100,853	1.028	1.000	98,151	100,853	5,722,109	6,217,030	1.194	6,832,497	7,423,459	69.6	73.6	58.6
2019	104,939	1.085	1.000	96,744	104,939	6,074,345	7,808,232	1.159	7,041,831	9,051,881	72.8	86.3	60.4
2020	79,998	1.264	1.020	63,272	78,429	1,457,471	1,797,869	1.126	1,640,396	2,023,517	25.9	25.8	62.2
2021	79,812	1.589	1.073	50,242	74,353	1,420,917	2,476,769	1.093	1,552,674	2,706,432	30.9	36.4	64.1
2022	83,596	2.525	1.359	33,103	61,498	2,081,812	3,950,486	1.061	2,208,594	4,191,071	66.7	68.1	66.0
2023	90,575	3.723	1.744	24,331	51,924	1,022,864	6,155,827	1.030	1,053,550	6,340,502	43.3	122.1	68.0
2024	97,761	17.440	4.630	5,606	21,115	273,469	2,589,781	1.000	273,469	2,589,781	48.8	122.7	70.0
Total	1,418,740			1,149,644	1,274,318	\$55,078,023	\$68,021,030		\$71,607,083	\$85,330,714	\$62.3	\$67.0	
Average excl 2020-21													
10 Yr				548,344	633,749				32,696,738	44,883,490	\$59.6	\$70.8	
9 Yr				451,583	536,505				26,716,549	38,903,301	59.2	72.5	
8 Yr				354,710	438,660				22,118,023	34,304,775	62.4	78.2	
7 Yr				257,934	340,329				17,409,941	29,596,693	67.5	87.0	
6 Yr				159,783	239,476				10,577,444	22,173,234	66.2	92.6	
5 Yr				63,040	134,537				3,535,613	13,121,353	56.1	97.5	
4 Yr				63,040	134,537				3,535,613	13,121,353	56.1	97.5	

Selected      70.0

1. Column (13) = Selected / (8).

Washington State Transit Insurance Pool  
Auto Liability (GL)  
As of June 30, 2024

Expected Loss Rate  
Limited to \$1 Million per Occurrence



Confidential Information for the sole benefit and use of PwC's Client

PwC 2025 Rate Level Review as of 2024-06-30 on 2024-11-15



Washington State Transit Insurance Pool  
Auto Liability (GL)  
As of June 30, 2024

Cumulative Paid Loss per Exposure  
Limited to \$1 Million per Occurrence

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2010	2	12	26	33	40	52	52	52	53	53	53	53	53	53	53
2011	2	10	26	30	49	57	58	61	62	62	62	62	62	62	
2012	2	12	16	25	34	35	35	35	35	35	35	35	35		
2013	3	15	23	29	38	48	57	57	58	58	58	58			
2014	2	13	26	43	46	47	47	47	47	47	47				
2015	2	9	17	35	43	47	47	47	47	47					
2016	2	14	19	31	35	37	37	37	37						
2017	4	15	19	25	32	36	39	39							
2018	3	12	16	26	37	53	57								
2019	2	13	18	30	49	58									
2020	3	8	13	18											
2021	2	10	13	18											
2022	2	12	25												
2023	1	11													
2024	3														

Washington State Transit Insurance Pool  
Auto Liability (GL)  
As of June 30, 2024

Cumulative Incurred Loss per Exposure  
Limited to \$1 Million per Occurrence

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2010	11	31	42	52	56	52	53	53	53	53	53	53	53	53	53
2011	10	34	50	70	69	69	63	63	62	62	62	62	62	62	
2012	8	22	29	34	35	36	36	35	35	35	35	35	35		
2013	13	30	32	46	59	64	60	60	58	58	58	58			
2014	8	40	51	51	49	48	48	47	47	47	47				
2015	7	26	36	52	50	51	47	47	47	47					
2016	6	24	40	41	40	38	37	37	37						
2017	10	24	29	44	50	44	39	39							
2018	10	39	45	59	69	63	62								
2019	14	38	51	62	68	74									
2020	10	19	24	22	22										
2021	13	20	22	31											
2022	17	37	47												
2023	20	68													
2024	26														

Washington State Transit Insurance Pool  
Auto Liability (GL)  
As of June 30, 2024

Summary of Claim Count Estimates

Accident Year	Ultimate Claims	Selected Proportion Earned	Prorated Ultimate Claims (1) x (2)	Reported Claims	Closed Claims	Open Claims (4) - (5)	IBNR Claims (3) - (4)	Total Open and IBNR Claims (6) + (7)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2010	506	1.000	506	506	506	0	0	0
2011	497	1.000	497	497	497	0	0	0
2012	499	1.000	499	499	499	0	0	0
2013	539	1.000	539	539	539	0	0	0
2014	564	1.000	564	564	564	0	0	0
2015	479	1.000	479	479	479	0	0	0
2016	478	1.000	478	478	478	0	0	0
2017	551	1.000	551	551	551	0	0	0
2018	501	1.000	501	501	499	2	0	2
2019	453	1.000	453	453	451	2	0	2
2020	267	1.000	267	267	266	1	0	1
2021	231	1.000	231	230	220	10	1	11
2022	294	1.000	294	292	262	30	2	32
2023	301	1.000	301	295	248	47	6	53
2024	337	0.500	168	123	69	54	45	99
Total	6,497		6,328	6,274	6,128	146	54	200

Washington State Transit Insurance Pool  
Auto Liability (GL)  
As of June 30, 2024

Comparison of Ultimate Claims Estimates

Accident Year	Reported Claim Development	Bornhuetter- Ferguson Using Exposures and Reported Claims	Default Selected	Manual Selected	Ultimate Claims
	(1)	(2)	(3)	(4)	(5)
2010	506		506		506
2011	497		497		497
2012	499		499		499
2013	539		539		539
2014	564		564		564
2015	479		479		479
2016	478		478		478
2017	551		551		551
2018	501		501		501
2019	453		453		453
2020	267		267		267
2021	231		231		231
2022	294		294		294
2023	301		301		301
2024	327	337	337		337
Total	6,488	337	6,497		6,497

Washington State Transit Insurance Pool  
Auto Liability (GL)  
As of June 30, 2024

Ultimate Claims Based on Reported Claim Development

Accident Year	Age (months)	Cumulative Reported Claims	Selected Development Factors	Cumulative Development Factors	Ultimate Claims (2) x (4)
	(1)	(2)	(3)	(4)	(5)
2010	174	506	1.000	1.000	506
2011	162	497	1.000	1.000	497
2012	150	499	1.000	1.000	499
2013	138	539	1.000	1.000	539
2014	126	564	1.000	1.000	564
2015	114	479	1.000	1.000	479
2016	102	478	1.000	1.000	478
2017	90	551	1.000	1.000	551
2018	78	501	1.000	1.000	501
2019	66	453	1.000	1.000	453
2020	54	267	1.000	1.000	267
2021	42	230	1.003	1.003	231
2022	30	292	1.004	1.007	294
2023	18	295	1.015	1.022	301
2024	6	123	2.605	2.662	327
Total		6,274			6,488

Washington State Transit Insurance Pool  
Auto Liability (GL)  
As of June 30, 2024

Reported Claim Development

Accident Year	6-18	18-30	30-42	42-54	54-66	66-78	78-90	90-102	102-114	114-126	126-138	138-150	150-162	162-174	174-Ult
2010	2.368	1.008	1.006	1.002	1.008	1.004	1.000	0.994	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2011	1.933	1.021	1.000	1.004	1.000	1.000	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2012	2.259	1.006	0.994	1.006	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2013	2.201	1.006	1.019	0.985	0.994	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2014	2.186	1.043	0.986	0.991	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2015	2.295	0.990	1.000	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2016	2.140	1.000	1.006	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2017	2.034	1.011	1.002	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2018	2.288	1.023	1.004	1.006	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2019	2.231	1.018	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2020	2.008	1.004	1.008	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2021	2.586	1.018	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2022	2.636	1.007	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2023	2.588														
2024															
Vol Wtd Avg	2.224	1.012	1.002	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000
8 Yr Vol Wtd Avg	2.251	1.008	1.001	0.999	0.999	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000
7 Yr Vol Wtd Avg	2.272	1.012	1.003	1.001	0.999	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000
6 Yr Vol Wtd Avg	2.347	1.014	1.004	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5 Yr Vol Wtd Avg	2.367	1.015	1.004	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
4 Yr Vol Wtd Avg	2.428	1.012	1.004	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 Yr Vol Wtd Avg	2.605	1.009	1.004	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selections at 6/30/2023	2.310	1.015	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Default	2.605	1.015	1.004	1.003											
Manual Selected					1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	2.605	1.015	1.004	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	2.662	1.022	1.007	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Ratio to Ultimate	0.376	0.978	0.993	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Confidential Information for the sole benefit and use of PwC's Client

PwC 2025 Rate Level Review as of 2024-06-30 on 2024-11-15

Washington State Transit Insurance Pool  
Auto Liability (GL)  
As of June 30, 2024

Reported Claims - Cumulative

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2010	209	495	499	502	503	507	509	509	506	506	506	506	506	506	506
2011	252	487	497	497	499	499	499	497	497	497	497	497	497	497	
2012	220	497	500	497	500	499	499	499	499	499	499	499	499	499	
2013	244	537	540	550	542	539	539	539	539	539	539	539			
2014	253	553	577	569	564	564	564	564	564	564	564				
2015	210	482	477	477	479	479	479	479	479	479					
2016	221	473	473	476	478	478	478	478	478						
2017	267	543	549	550	551	551	551	551							
2018	212	485	496	498	501	501	501								
2019	199	444	452	453	453	453									
2020	131	263	264	266	267										
2021	87	225	229	230											
2022	110	290	292												
2023	114	295													
2024	123														

Washington State Transit Insurance Pool  
Auto Liability (GL)  
As of June 30, 2024

Ultimate Claims Based on Bornhuetter-Ferguson Using Exposures and Reported Claims

Accident Year	Age (months)	Exposures	Selected Claim Frequency	Expected Ultimate Claims (2) x (3)	Cumulative Development Factors	Percentage Undeveloped 1 - 1/(5)	Undeveloped Reported Claims (4) x (6)	Cumulative Reported Claims	Ultimate Claims (7) + (8)	Calculated Claim Frequency (9) / (2)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
2010	174	95,229			1.000	0.00 %		506		
2011	162	102,405			1.000	0.00 %		497		
2012	150	95,224			1.000	0.00 %		499		
2013	138	97,531			1.000	0.00 %		539		
2014	126	97,397			1.000	0.00 %		564		
2015	114	97,244			1.000	0.00 %		479		
2016	102	97,845			1.000	0.00 %		478		
2017	90	98,331			1.000	0.00 %		551		
2018	78	100,853			1.000	0.00 %		501		
2019	66	104,939			1.000	0.00 %		453		
2020	54	79,998			1.000	0.00 %		267		
2021	42	79,812			1.003	0.31 %		230		
2022	30	83,596			1.007	0.66 %		292		
2023	18	90,575			1.022	2.15 %		295		
2024	6	97,761	0.004	342	2.662	62.43 %	214	123	337	0.003
Total		1,418,740		342			214	6,274	337	



Washington State Transit Insurance Pool  
Auto Liability (GL)  
As of June 30, 2024

Expected Claim Frequency

Accident Year	<u>Exposures</u> (1)	<u>Ultimate Claims</u> (2)	0.0% Trend to <u>2024</u> (3)	Trended Ultimate Claims <u>(2)x(3)</u> (4)	Trended Claim Frequency <u>(4)/(1)</u> (5)	<u>Selected Loss Rate</u> (6)
2010	95,229	506	1.000	506	0.0053	
2011	102,405	497	1.000	497	0.0049	
2012	95,224	499	1.000	499	0.0052	
2013	97,531	539	1.000	539	0.0055	
2014	97,397	564	1.000	564	0.0058	
2015	97,244	479	1.000	479	0.0049	
2016	97,845	478	1.000	478	0.0049	
2017	98,331	551	1.000	551	0.0056	
2018	100,853	501	1.000	501	0.0050	
2019	104,939	453	1.000	453	0.0043	
2020	79,998	267	1.000	267	0.0033	
2021	79,812	231	1.000	231	0.0029	
2022	83,596	294	1.000	294	0.0035	
2023	90,575	301	1.000	301	0.0033	
2024			1.000			0.0035
Total	1,320,979	6,160		6,160	0.0047	
7 Yr Avg	638,104			2,598	0.0041	
6 Yr Avg	539,773			2,047	0.0038	
5 Yr Avg	438,920			1,546	0.0035	
4 Yr Avg	333,981			1,093	0.0033	
3 Yr Avg	253,983			826	0.0033	
			Selected		0.0035	

1. Column (6) = Selected / (4).

Washington State Transit Insurance Pool  
Auto Liability (GL)  
As of June 30, 2024

Cumulative Reported Claims per Exposure

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2010	0.002	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005
2011	0.002	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005
2012	0.002	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005
2013	0.003	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006
2014	0.003	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006
2015	0.002	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005
2016	0.002	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005
2017	0.003	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006
2018	0.002	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005
2019	0.002	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004
2020	0.002	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003
2021	0.001	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003
2022	0.001	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003
2023	0.001	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003
2024	0.001	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003

Washington State Transit Insurance Pool  
Non-Auto Liability (POL)  
As of June 30, 2024

Summary of Losses and Reserves  
Net

Accident Year	<u>Paid Loss</u> (1)	<u>Case Loss Reserves</u> (2)	<u>Incurred Loss</u> <u>(1)+(2)</u> (3)	<u>Indicated IBNR Loss Reserves</u> <u>(5)-(3)</u> (4)	<u>Selected Ultimate Loss</u> (5)	<u>Total Loss Reserves</u> <u>(2)+(4)</u> (6)
2010	\$480,296	\$0	\$480,296	(\$1)	\$480,295	(\$1)
2011	526,549	0	526,549	0	526,549	0
2012	864,448	0	864,448	(1)	864,447	(1)
2013	382,236	0	382,236	0	382,236	0
2014	453,848	0	453,848	0	453,848	0
2015	301,324	0	301,324	0	301,324	0
2016	187,357	0	187,357	0	187,357	0
2017	656,776	0	656,776	0	656,776	0
2018	798,383	0	798,383	26,394	824,777	26,394
2019	1,195,863	0	1,195,863	74,137	1,270,000	74,137
2020	938,332	130,832	1,069,164	110,836	1,180,000	241,668
2021	198,749	423,310	622,059	127,941	750,000	551,251
2022	41,708	0	41,708	258,292	300,000	258,292
2023	90,437	1,288,549	1,378,986	696,014	2,075,000	1,984,563
2024 (6 mos)	300	376,500	376,800	422,200	799,000	798,700
Total	\$7,116,606	\$2,219,191	\$9,335,797	\$1,715,812	\$11,051,609	\$3,935,003

1. Loss includes allocated loss adjustment expense (ALAE). Amounts are net of member deductibles.
2. Column (5) is from Exhibit 5-2. Current accident year reflects 6 months through June 30 (half of expected loss from Bornhuetter-Ferguson method is subtracted from full-year ultimate loss estimate).

Washington State Transit Insurance Pool  
Non-Auto Liability (POL)  
As of June 30, 2024

Estimated Ultimate Loss Limited to Retention

Accident Year	Primary Layer Limits (1)	Retained Excess Layer Limits (2)	Total Retained Layer Limits (3)	Retained Excess Layer (4)	Primary Layer Ultimate Loss (5)	Increased Limits Factor (6)	Retained Excess Layer						Net Ultimate Loss (5)+(12) (13)
							Expected Loss (4)x(5) x [(6)-1.0] (7)	Incurred % Undeveloped (8)	Expected IBNR Loss (7)x(8) (9)	Incurred Loss (10)	Indicated Ultimate Loss (9)+(10) (11)	Selected Ultimate Loss (12)	
2010	\$250,000	\$1,250,000	\$1,500,000	100%	\$395,029	1.432	\$170,653		\$0	\$85,266	\$85,266	\$85,266	\$480,295
2011	250,000	3,750,000	4,000,000	17%	291,054	1.56	27,708		0	235,495	235,495	235,495	526,549
2012	250,000	3,750,000	4,000,000	17%	553,084	1.56	52,654		0	311,363	311,363	311,363	864,447
2013	250,000	3,750,000	4,000,000	17%	382,236	1.56	36,389		0	0	0	0	382,236
2014	250,000	3,750,000	4,000,000	17%	453,848	1.56	43,206		0	0	0	0	453,848
2015	250,000	1,750,000	2,000,000	100%	301,324	1.474	142,828	10.5%	14,998	0	14,998	0	301,324
2016	250,000	1,750,000	2,000,000	100%	187,357	1.474	88,807	12.4%	11,046	0	11,046	0	187,357
2017	250,000	2,250,000	2,500,000	100%	656,776	1.507	332,985	14.7%	48,828	0	48,828	0	656,776
2018	250,000	2,250,000	2,500,000	100%	329,777	1.507	167,197	17.2%	28,711	468,607	497,318	495,000	824,777
2019	250,000	2,250,000	2,500,000	100%	575,000	1.507	291,525	20.2%	58,957	640,707	699,664	695,000	1,270,000
2020	250,000	1,750,000	2,000,000	100%	800,000	1.474	379,200	27.0%	102,546	286,759	389,305	380,000	1,180,000
2021	250,000	1,750,000	2,000,000	100%	475,000	1.474	225,150	36.8%	82,886	202,000	284,886	275,000	750,000
2022	250,000	1,750,000	2,000,000	100%	250,000	1.474	118,500	49.0%	58,106	0	58,106	50,000	300,000
2023	250,000	1,750,000	2,000,000	100%	1,400,000	1.474	663,600	67.0%	444,448	272,867	717,315	675,000	2,075,000
2024	250,000	1,250,000	1,500,000	100%	1,000,000	1.432	432,000	88.6%	382,824	0	382,824	400,000	1,400,000
Total					\$8,050,485		\$3,172,402		\$1,233,350	\$2,503,064	\$3,736,414	\$3,602,124	\$11,652,609

1. Accident years 2009 and 2010 have a \$500,000 aggregate retention on total liability losses excess of \$1 million.

Washington State Transit Insurance Pool  
Non-Auto Liability (POL)  
As of June 30, 2024

Estimated Claim Frequency, Severity and Loss per Exposure  
Limited to \$250,000 per Occurrence

Accident Year	Ultimate Loss	Ultimate Claims	Exposures	Claim Frequency (2) / (3)	Claim Severity (1) / (2)	Loss per Exposure (1) / (3)
	(1)	(2)	(3)	(4)	(5)	(6)
2010	\$ 395,029	21	4,190	0.005	\$ 18,811	\$ 94.279
2011	291,054	23	4,780	0.005	12,655	60.890
2012	553,084	25	4,521	0.006	22,123	122.337
2013	382,236	29	4,420	0.007	13,181	86.479
2014	453,848	21	4,477	0.005	21,612	101.373
2015	301,324	29	4,658	0.006	10,390	64.690
2016	187,357	19	4,934	0.004	9,861	37.973
2017	656,776	16	5,084	0.003	41,049	129.185
2018	329,777	16	5,236	0.003	20,611	62.983
2019	575,000	24	5,479	0.004	23,958	104.946
2020	800,000	24	5,252	0.005	33,333	152.323
2021	475,000	14	5,245	0.003	33,626	90.562
2022	250,000	9	5,381	0.002	26,669	46.460
2023	1,400,000	25	5,803	0.004	57,127	241.255
2024	1,000,000	24	6,213	0.004	41,695	160.953
Total	\$ 8,050,485	319	75,673	0.004	\$ 25,237	\$ 106.385

Washington State Transit Insurance Pool  
Non-Auto Liability (POL)  
As of June 30, 2024

Comparison of Ultimate Loss Estimates  
Limited to \$250,000 per Occurrence

Accident Year	Paid Loss Development	Incurred Loss Development	Bornhuetter- Ferguson Using Exposures and Paid Loss	Bornhuetter- Ferguson Using Exposures and Incurred Loss	Straight Average	Default Selected	Manual Selected	Ultimate Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2010	\$ 395,029	\$ 395,029	\$ 395,029	\$ 395,029	\$ 395,029	\$ 395,029		\$ 395,029
2011	291,199	291,054	291,248	291,054	291,139	291,054		291,054
2012	553,914	553,084	553,655	553,084	553,434	553,084		553,084
2013	383,383	382,236	383,396	382,236	382,813	382,236		382,236
2014	456,348	453,848	456,085	453,848	455,032	453,848		453,848
2015	304,195	301,324	305,492	301,324	303,084	301,324		301,324
2016	190,253	187,357	194,762	187,357	189,932	187,357		187,357
2017	674,078	656,776	670,165	656,776	664,449	656,776		656,776
2018	344,322	329,777	353,378	329,777	339,314	329,777		329,777
2019	608,090	557,932	608,097	558,182	583,075	558,182	575,000	575,000
2020	837,428	790,249	793,405	788,421	802,375	788,421	800,000	800,000
2021	303,185	461,773	415,554	476,915	414,357	476,915	475,000	475,000
2022	88,150	55,332	395,516	207,063	186,515	207,063	250,000	250,000
2023	335,291	1,889,658	640,500	1,418,442	1,070,973	1,418,442	1,400,000	1,400,000
2024	5,518	1,675,921	793,455	1,026,976	875,468	1,026,976	1,000,000	1,000,000
Total	\$ 5,770,386	\$ 8,981,349	\$ 7,249,736	\$ 8,026,484	\$ 7,506,989	\$ 8,026,484	\$ 4,500,000	\$ 8,050,485

Washington State Transit Insurance Pool  
Non-Auto Liability (POL)  
As of June 30, 2024

Ultimate Loss Based on Paid Loss Development  
Limited to \$250,000 per Occurrence

Accident Year	Age (months)	Cumulative Paid Loss	Selected Development Factors	Cumulative Development Factors	Ultimate Loss (2) x (4)
	(1)	(2)	(3)	(4)	(5)
2010	174	\$ 395,029	1.000	1.000	\$ 395,029
2011	162	291,054	1.000	1.000	291,199
2012	150	553,084	1.001	1.002	553,914
2013	138	382,236	1.001	1.003	383,383
2014	126	453,848	1.002	1.006	456,348
2015	114	301,324	1.004	1.010	304,195
2016	102	187,357	1.006	1.015	190,253
2017	90	656,776	1.011	1.026	674,078
2018	78	329,777	1.017	1.044	344,322
2019	66	555,156	1.049	1.095	608,090
2020	54	678,073	1.128	1.235	837,428
2021	42	198,749	1.235	1.525	303,185
2022	30	41,708	1.385	2.114	88,150
2023	18	90,437	1.754	3.707	335,291
2024	6	300	4.961	18.394	5,518
Total		\$ 5,114,908			\$ 5,770,386

1. Loss amounts are net of deductibles and limited to \$250,000 per occurrence.

Washington State Transit Insurance Pool  
Non-Auto Liability (POL)  
As of June 30, 2024

Paid Loss Development  
Limited to \$250,000 per Occurrence

Accident Year	6-18	18-30	30-42	42-54	54-66	66-78	78-90	90-102	102-114	114-126	126-138	138-150	150-162	162-174	174-Ult
2010	5.591	1.185	1.878	2.268	0.987	1.003	1.013	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2011	4.092	1.350	6.901	0.990	1.000	1.041	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
2012	5.196	1.346	2.314	1.500	1.030	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
2013	16.523	4.984	2.119	1.049	1.046	1.000	1.000	1.000	1.000	1.000	1.000				
2014	7.604	4.625	1.457	1.051	1.050	1.000	1.000	1.000	1.000	1.000					
2015	8.665	1.888	0.989	1.126	1.198	1.000	1.000	1.000	1.000						
2016	1.529	2.204	1.689	1.002	1.000	1.000	1.000	1.000							
2017	1.277	1.211	1.472	0.999	1.000	1.000	1.000								
2018	3.436	2.726	1.016	1.029	1.061	1.000									
2019	8.172	1.364	1.307	1.029	1.044										
2020	28.496	1.517	2.099	1.301											
2021	0.000	6.538	1.244												
2022	201.611	0.805													
2023	66.842														
2024															
Vol Wtd Avg	3.366	1.780	1.596	1.161	1.036	1.004	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
8 Yr Vol Wtd Avg	2.836	1.636	1.393	1.078	1.045	1.004	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
7 Yr Vol Wtd Avg	2.954	1.607	1.383	1.081	1.048	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
6 Yr Vol Wtd Avg	9.455	1.577	1.437	1.086	1.048	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
5 Yr Vol Wtd Avg	13.918	1.788	1.419	1.082	1.048	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
4 Yr Vol Wtd Avg	41.595	1.596	1.398	1.090	1.025	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
3 Yr Vol Wtd Avg	88.355	1.874	1.539	1.135	1.028	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Selections at 6/30/2023	4.995	1.772	1.406	1.237	1.120	1.046	1.015	1.009	1.006	1.004	1.002	1.001	1.001	1.000	1.000
Industry benchmark - GL	4.961	1.754	1.385	1.235	1.128	1.049	1.017	1.011	1.006	1.004	1.002	1.001	1.001	1.000	1.000
Default	4.961	1.754	1.385	1.235	1.128	1.049	1.017	1.011	1.006	1.004	1.002	1.001	1.001	1.000	1.000
Manual Selected															
Selected	4.961	1.754	1.385	1.235	1.128	1.049	1.017	1.011	1.006	1.004	1.002	1.001	1.001	1.000	1.000
Cumulative	18.394	3.707	2.114	1.525	1.235	1.095	1.044	1.026	1.015	1.010	1.006	1.003	1.002	1.000	1.000
Ratio to Ultimate	0.054	0.270	0.473	0.656	0.810	0.913	0.958	0.974	0.985	0.991	0.995	0.997	0.999	1.000	1.000

1. Selected development factors are based on industry trends in the State of Washington.

Confidential Information for the sole benefit and use of PwC's Client

PwC 2025 Rate Level Review as of 2024-06-30 on 2024-11-15



Washington State Transit Insurance Pool  
Non-Auto Liability (POL)  
As of June 30, 2024

Paid Loss - Cumulative  
Limited to \$250,000 per Occurrence

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2010	13,966	78,080	92,510	173,694	393,970	388,970	390,030	395,030	395,030	395,030	395,030	395,030	395,164	395,029	395,029
2011	7,408	30,317	40,942	282,553	279,681	279,681	291,054	291,054	291,054	291,054	291,054	291,054	291,054	291,054	
2012	22,120	114,929	154,670	357,923	537,002	553,085	553,085	553,085	553,085	553,085	553,085	553,084	553,084		
2013	1,996	32,980	164,374	348,294	365,408	382,236	382,236	382,236	382,236	382,236	382,236	382,236	382,236		
2014	8,030	61,059	282,373	411,391	432,396	453,848	453,848	453,848	453,848	453,848	453,848	453,848			
2015	13,810	119,665	225,952	223,446	251,542	301,324	301,324	301,324	301,324	301,324	301,324				
2016	32,851	50,245	110,744	187,019	187,357	187,357	187,357	187,357	187,357						
2017	288,943	368,909	446,930	657,737	656,776	656,776	656,776	656,776							
2018	31,727	109,021	297,177	301,928	310,646	329,637	329,777								
2019	35,441	289,633	395,202	516,450	531,589	555,156									
2020	5,747	163,766	248,428	521,342	678,073										
2021	0	24,432	159,738	198,749											
2022	257	51,814	41,708												
2023	1,353	90,437													
2024	300														

1. Loss amounts are net of deductibles and limited to \$250,000 per occurrence.

Washington State Transit Insurance Pool  
Non-Auto Liability (POL)  
As of June 30, 2024

Ultimate Loss Based on Incurred Loss Development  
Limited to \$250,000 per Occurrence

Accident Year	Age (months)	Cumulative Incurred Loss	Selected Development Factors	Cumulative Development Factors	Ultimate Loss (2) x (4)
	(1)	(2)	(3)	(4)	(5)
2010	174	\$ 395,029	1.000	1.000	\$ 395,029
2011	162	291,054	1.000	1.000	291,054
2012	150	553,084	1.000	1.000	553,084
2013	138	382,236	1.000	1.000	382,236
2014	126	453,848	1.000	1.000	453,848
2015	114	301,324	1.000	1.000	301,324
2016	102	187,357	1.000	1.000	187,357
2017	90	656,776	1.000	1.000	656,776
2018	78	329,777	1.000	1.000	329,777
2019	66	555,156	1.005	1.005	557,932
2020	54	782,405	1.005	1.010	790,249
2021	42	420,059	1.088	1.099	461,773
2022	30	41,708	1.207	1.327	55,332
2023	18	1,106,119	1.288	1.708	1,889,658
2024	6	376,800	2.604	4.448	1,675,921
Total		\$ 6,832,732			\$ 8,981,349

1. Loss amounts are net of deductibles and limited to \$250,000 per occurrence.

Washington State Transit Insurance Pool  
Non-Auto Liability (POL)  
As of June 30, 2024

Incurred Loss Development  
Limited to \$250,000 per Occurrence

Accident Year	6-18	18-30	30-42	42-54	54-66	66-78	78-90	90-102	102-114	114-126	126-138	138-150	150-162	162-174	174-Ult
2010	3.350	0.888	1.887	1.449	0.987	1.003	1.013	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2011	2.228	10.804	0.560	0.956	1.000	1.041	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2012	2.113	1.313	1.280	0.895	1.030	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2013	11.137	2.390	1.111	1.384	0.793	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2014	3.435	1.922	1.338	0.943	0.908	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2015	2.129	1.233	1.768	0.955	0.638	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2016	1.709	1.690	1.086	0.927	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2017	1.081	1.012	1.064	0.964	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2018	4.413	1.098	1.696	0.802	0.603	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2019	3.375	1.452	0.919	1.018	0.833	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2020	1.906	1.049	1.037	1.026	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2021	2.467	1.203	1.088	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2022	2.125	0.391	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2023	3.330	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2024															
Vol Wtd Avg	2.283	1.354	1.145	0.997	0.866	1.004	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
8 Yr Vol Wtd Avg	2.181	1.145	1.184	0.986	0.844	1.004	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
7 Yr Vol Wtd Avg	2.199	1.138	1.166	0.951	0.816	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
6 Yr Vol Wtd Avg	2.789	1.114	1.111	0.953	0.820	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5 Yr Vol Wtd Avg	2.657	1.147	1.113	0.952	0.802	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
4 Yr Vol Wtd Avg	2.539	1.158	1.127	0.954	0.840	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 Yr Vol Wtd Avg	2.993	1.030	1.002	0.951	0.824	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selections at 6/30/2023	2.746	1.325	1.211	1.086	1.005	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Industry benchmark - GL	2.604	1.288	1.207	1.088	1.005	1.005	1.005	1.005	1.005	1.005	1.002	1.000	1.000	1.000	1.000
Default	2.604	1.288	1.207	1.088	1.005	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Manual Selected															
Selected	2.604	1.288	1.207	1.088	1.005	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	4.448	1.708	1.327	1.099	1.010	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Ratio to Ultimate	0.225	0.585	0.754	0.910	0.990	0.995	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

1. Selected development factors are based on industry trends in the State of Washington.

Confidential Information for the sole benefit and use of PwC's Client

PwC 2025 Rate Level Review as of 2024-06-30 on 2024-11-15

Washington State Transit Insurance Pool  
Non-Auto Liability (POL)  
As of June 30, 2024

Incurred Loss - Cumulative  
Limited to \$250,000 per Occurrence

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2010	48,463	162,352	144,146	271,948	393,970	388,970	390,030	395,030	395,030	395,030	395,030	395,030	395,164	395,029	395,029
2011	21,719	48,391	522,807	292,553	279,681	279,681	291,054	291,054	291,054	291,054	291,054	291,054	291,054	291,054	
2012	168,929	356,947	468,514	599,821	537,002	553,085	553,085	553,085	553,085	553,085	553,085	553,084	553,084		
2013	11,780	131,188	313,561	348,294	482,134	382,236	382,236	382,236	382,236	382,236	382,236	382,236			
2014	59,992	206,074	396,022	529,873	499,927	453,848	453,848	453,848	453,848	453,848	453,848				
2015	106,596	226,947	279,808	494,696	472,288	301,324	301,324	301,324	301,324	301,324					
2016	64,452	110,126	186,116	202,051	187,357	187,357	187,357	187,357	187,357						
2017	585,415	632,919	640,458	681,512	656,776	656,776	656,776	656,776							
2018	82,953	366,055	402,024	682,024	547,024	329,637	329,777								
2019	145,407	490,802	712,826	654,826	666,834	555,156									
2020	368,015	701,583	735,626	762,540	782,405										
2021	130,000	320,719	385,908	420,059											
2022	50,257	106,798	41,708												
2023	332,147	1,106,119													
2024	376,800														

1. Loss amounts are net of deductibles and limited to \$250,000 per occurrence.

Washington State Transit Insurance Pool  
Non-Auto Liability (POL)  
As of June 30, 2024

Ultimate Loss Based on Bornhuetter-Ferguson Using Exposures and Paid Loss  
Limited to \$250,000 per Occurrence

Accident Year	Age (months)	Exposures	Selected Loss Rate	Expected Ultimate Loss (2) x (3)	Cumulative Development Factors	Percentage Undeveloped 1 - 1/(5)	Undeveloped Paid Loss (4) x (6)	Cumulative Paid Loss	Ultimate Loss (7) + (8)	Calculated Loss Rate (9) / (2)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
2010	174	4,190	\$ 78.000	\$ 326,820	1.000	0.00 %	\$ 0	\$ 395,029	\$ 395,029	94.279
2011	162	4,780	81.100	387,658	1.000	0.05 %	194	291,054	291,248	60.930
2012	150	4,521	84.300	381,120	1.002	0.15 %	571	553,084	553,655	122.463
2013	138	4,420	87.700	387,634	1.003	0.30 %	1,160	382,236	383,396	86.741
2014	126	4,477	91.200	408,302	1.006	0.55 %	2,237	453,848	456,085	101.873
2015	114	4,658	94.800	441,578	1.010	0.94 %	4,168	301,324	305,492	65.584
2016	102	4,934	98.600	486,492	1.015	1.52 %	7,405	187,357	194,762	39.473
2017	90	5,084	102.600	521,618	1.026	2.57 %	13,389	656,776	670,165	131.818
2018	78	5,236	106.700	558,681	1.044	4.22 %	23,601	329,777	353,378	67.490
2019	66	5,479	111.000	608,169	1.095	8.70 %	52,941	555,156	608,097	110.987
2020	54	5,252	115.400	606,081	1.235	19.03 %	115,332	678,073	793,405	151.067
2021	42	5,245	120.000	629,400	1.525	34.45 %	216,805	198,749	415,554	79.229
2022	30	5,381	124.800	671,549	2.114	52.69 %	353,808	41,708	395,516	73.502
2023	18	5,803	129.800	753,229	3.707	73.03 %	550,063	90,437	640,500	110.374
2024	6	6,213	135.000	838,755	18.394	94.56 %	793,155	300	793,455	127.709
Total		75,673		\$ 8,007,088			\$ 2,134,828	\$ 5,114,908	\$ 7,249,736	

1. Loss amounts are net of deductibles and limited to \$250,000 per occurrence.
2. Exposures are number of employees.

Washington State Transit Insurance Pool  
Non-Auto Liability (POL)  
As of June 30, 2024

Ultimate Loss Based on Bornhuetter-Ferguson Using Exposures and Incurred Loss  
Limited to \$250,000 per Occurrence

Accident Year	Age (months)	Exposures	Selected Loss Rate	Expected Ultimate Loss (2) x (3)	Cumulative Development Factors	Percentage Undeveloped 1 - 1/(5)	Undeveloped Incurred Loss (4) x (6)	Cumulative Incurred Loss	Ultimate Loss (7) + (8)	Calculated Loss Rate (9) / (2)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
2010	174	4,190	\$ 78.000	\$ 326,820	1.000	0.00 %	\$ 0	\$ 395,029	\$ 395,029	94.279
2011	162	4,780	81.100	387,658	1.000	0.00 %	0	291,054	291,054	60.890
2012	150	4,521	84.300	381,120	1.000	0.00 %	0	553,084	553,084	122.337
2013	138	4,420	87.700	387,634	1.000	0.00 %	0	382,236	382,236	86.479
2014	126	4,477	91.200	408,302	1.000	0.00 %	0	453,848	453,848	101.373
2015	114	4,658	94.800	441,578	1.000	0.00 %	0	301,324	301,324	64.690
2016	102	4,934	98.600	486,492	1.000	0.00 %	0	187,357	187,357	37.973
2017	90	5,084	102.600	521,618	1.000	0.00 %	0	656,776	656,776	129.185
2018	78	5,236	106.700	558,681	1.000	0.00 %	0	329,777	329,777	62.983
2019	66	5,479	111.000	608,169	1.005	0.50 %	3,026	555,156	558,182	101.877
2020	54	5,252	115.400	606,081	1.010	0.99 %	6,016	782,405	788,421	150.118
2021	42	5,245	120.000	629,400	1.099	9.03 %	56,856	420,059	476,915	90.928
2022	30	5,381	124.800	671,549	1.327	24.62 %	165,355	41,708	207,063	38.480
2023	18	5,803	129.800	753,229	1.708	41.46 %	312,323	1,106,119	1,418,442	244.433
2024	6	6,213	135.000	838,755	4.448	77.52 %	650,176	376,800	1,026,976	165.295
Total		75,673		\$ 8,007,088			\$ 1,193,752	\$ 6,832,732	\$ 8,026,484	

1. Loss amounts are net of deductibles and limited to \$250,000 per occurrence.
2. Exposures are number of employees.

Washington State Transit Insurance Pool  
Non-Auto Liability (POL)  
As of June 30, 2024

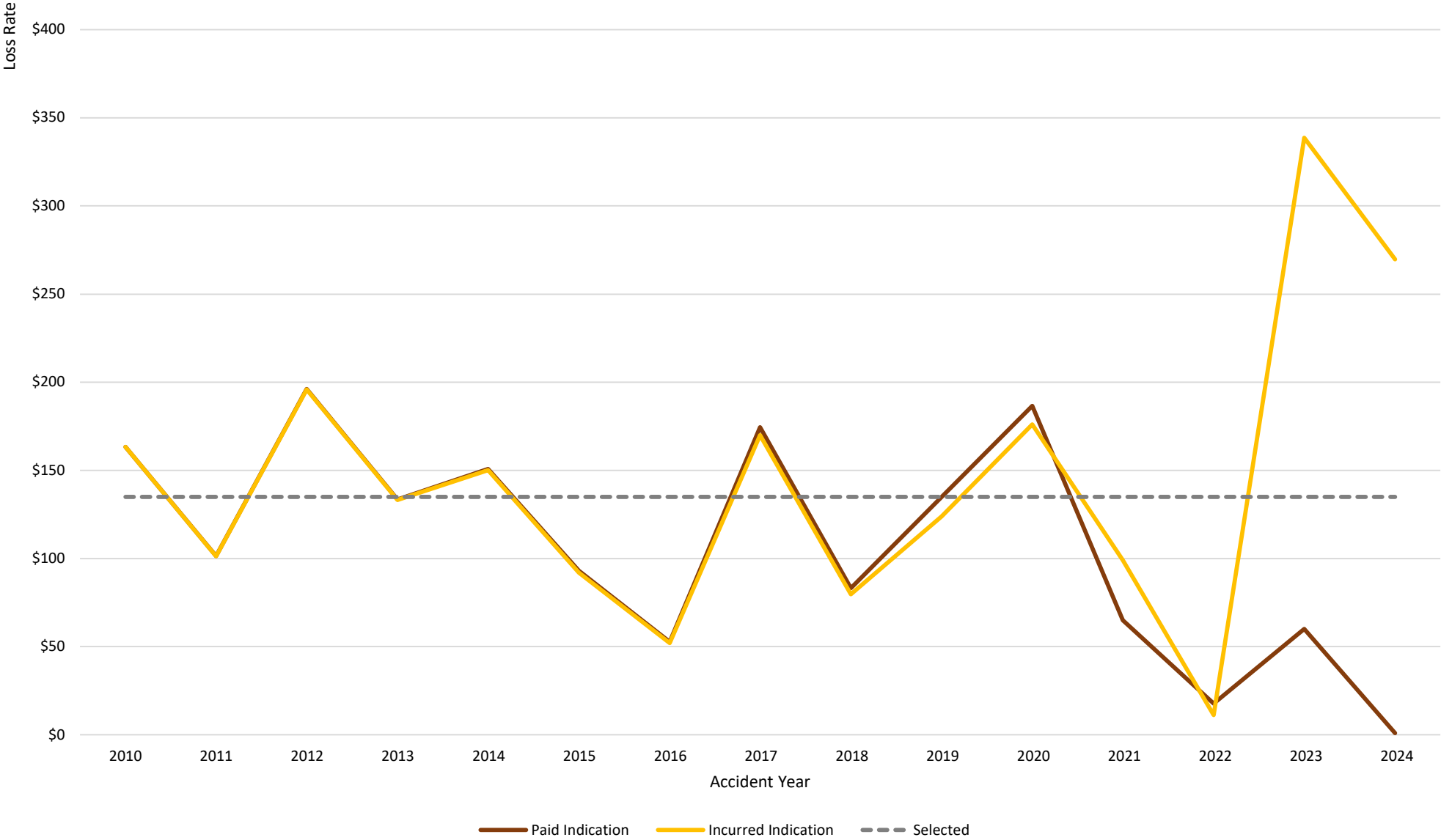
Expected Loss Rate  
Limited to \$250,000 per Occurrence

Accident Year	Exposures (1)	Paid Cumulative Development Factors (2)	Incurred Cumulative Development Factors (3)	Paid Burned Exposures (1)/(2) (4)	Incurred Burned Exposures (1)/(3) (5)	Paid Loss (6)	Incurred Loss (7)	4.0% Trend to 2024 (8)	Trended Paid Loss (6)x(8) (9)	Trended Incurred Loss (7)x(8) (10)	Paid Loss Rate (9)/(4) (11)	Incurred Loss Rate (10)/(5) (12)	Selected Loss Rate (13)
2010	4,190	1.000	1.000	4,190	4,190	\$395,029	\$395,029	1.732	\$684,062	\$684,062	\$163.3	\$163.3	\$78.0
2011	4,780	1.000	1.000	4,778	4,780	291,054	291,054	1.665	484,626	484,626	101.4	101.4	81.1
2012	4,521	1.002	1.000	4,514	4,521	553,084	553,084	1.601	885,505	885,505	196.2	195.9	84.3
2013	4,420	1.003	1.000	4,407	4,420	382,236	382,236	1.539	588,435	588,435	133.5	133.1	87.7
2014	4,477	1.006	1.000	4,452	4,477	453,848	453,848	1.480	671,806	671,806	150.9	150.1	91.2
2015	4,658	1.010	1.000	4,614	4,658	301,324	301,324	1.423	428,878	428,878	93.0	92.1	94.8
2016	4,934	1.015	1.000	4,859	4,934	187,357	187,357	1.369	256,411	256,411	52.8	52.0	98.6
2017	5,084	1.026	1.000	4,954	5,084	656,776	656,776	1.316	864,272	864,272	174.5	170.0	102.6
2018	5,236	1.044	1.000	5,015	5,236	329,777	329,777	1.265	417,273	417,273	83.2	79.7	106.7
2019	5,479	1.095	1.005	5,002	5,452	555,156	555,156	1.217	675,432	675,432	135.0	123.9	111.0
2020	5,252	1.235	1.010	4,253	5,200	678,073	782,405	1.170	793,250	915,303	186.5	176.0	115.4
2021	5,245	1.525	1.099	3,438	4,771	198,749	420,059	1.125	223,566	472,509	65.0	99.0	120.0
2022	5,381	2.114	1.327	2,546	4,056	41,708	41,708	1.082	45,111	45,111	17.7	11.1	124.8
2023	5,803	3.707	1.708	1,565	3,397	90,437	1,106,119	1.040	94,054	1,150,364	60.1	338.7	129.8
2024	6,213	18.394	4.448	338	1,397	300	376,800	1.000	300	376,800	0.9	269.7	135.0
Total	75,673			58,924	66,573	\$5,114,908	\$6,832,732		\$7,112,982	\$8,916,789	\$120.7	\$133.9	
Average													
10 Yr				36,583	44,185				3,798,548	5,602,354	\$103.8	\$126.8	
9 Yr				31,969	39,527				3,369,670	5,173,476	105.4	130.9	
8 Yr				27,110	34,593				3,113,259	4,917,065	114.8	142.1	
7 Yr				22,157	29,509				2,248,986	4,052,793	101.5	137.3	
6 Yr				17,142	24,273				1,831,713	3,635,520	106.9	149.8	
5 Yr				12,140	18,821				1,156,281	2,960,088	95.2	157.3	
4 Yr				7,887	13,621				363,031	2,044,784	46.0	150.1	
3 Yr				4,449	8,850				139,466	1,572,275	31.3	177.7	
											Selected	135.0	

1. Column (13) = Selected / (8).

Washington State Transit Insurance Pool  
Non-Auto Liability (POL)  
As of June 30, 2024

Expected Loss Rate  
Limited to \$250,000 per Occurrence



Confidential Information for the sole benefit and use of PwC's Client

PwC 2025 Rate Level Review as of 2024-06-30 on 2024-11-15



Washington State Transit Insurance Pool  
Non-Auto Liability (POL)  
As of June 30, 2024

Cumulative Paid Loss per Exposure  
Limited to \$250,000 per Occurrence

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2010	3	19	22	41	94	93	93	94	94	94	94	94	94	94	94
2011	2	6	9	59	59	59	61	61	61	61	61	61	61	61	61
2012	5	25	34	79	119	122	122	122	122	122	122	122	122	122	122
2013	0	7	37	79	83	86	86	86	86	86	86	86	86	86	86
2014	2	14	63	92	97	101	101	101	101	101	101	101	101	101	101
2015	3	26	49	48	54	65	65	65	65	65	65	65	65	65	65
2016	7	10	22	38	38	38	38	38	38	38	38	38	38	38	38
2017	57	73	88	129	129	129	129	129	129	129	129	129	129	129	129
2018	6	21	57	58	59	63	63	63	63	63	63	63	63	63	63
2019	6	53	72	94	97	101	101	101	101	101	101	101	101	101	101
2020	1	31	47	99	129	129	129	129	129	129	129	129	129	129	129
2021	0	5	30	38	38	38	38	38	38	38	38	38	38	38	38
2022	0	10	8	8	8	8	8	8	8	8	8	8	8	8	8
2023	0	16	16	16	16	16	16	16	16	16	16	16	16	16	16
2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Washington State Transit Insurance Pool  
Non-Auto Liability (POL)  
As of June 30, 2024

Cumulative Incurred Loss per Exposure  
Limited to \$250,000 per Occurrence

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2010	12	39	34	65	94	93	93	94	94	94	94	94	94	94	94
2011	5	10	109	61	59	59	61	61	61	61	61	61	61	61	61
2012	37	79	104	133	119	122	122	122	122	122	122	122	122	122	122
2013	3	30	71	79	109	86	86	86	86	86	86	86	86	86	86
2014	13	46	88	118	112	101	101	101	101	101	101	101	101	101	101
2015	23	49	60	106	101	65	65	65	65	65	65	65	65	65	65
2016	13	22	38	41	38	38	38	38	38	38	38	38	38	38	38
2017	115	124	126	134	129	129	129	129	129	129	129	129	129	129	129
2018	16	70	77	130	104	63	63	63	63	63	63	63	63	63	63
2019	27	90	130	120	122	101	101	101	101	101	101	101	101	101	101
2020	70	134	140	145	149	149	149	149	149	149	149	149	149	149	149
2021	25	61	74	80	80	80	80	80	80	80	80	80	80	80	80
2022	9	20	8	8	8	8	8	8	8	8	8	8	8	8	8
2023	57	191	191	191	191	191	191	191	191	191	191	191	191	191	191
2024	61	61	61	61	61	61	61	61	61	61	61	61	61	61	61

Washington State Transit Insurance Pool  
Non-Auto Liability (POL)  
As of June 30, 2024

Summary of Claim Count Estimates

Accident Year	Ultimate Claims	Selected Proportion Earned	Prorated Ultimate Claims (1) x (2)	Reported Claims	Closed Claims	Open Claims (4) - (5)	IBNR Claims (3) - (4)	Total Open and IBNR Claims (6) + (7)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2010	21	1.000	21	21	21	0	0	0
2011	23	1.000	23	23	23	0	0	0
2012	25	1.000	25	25	25	0	0	0
2013	29	1.000	29	29	29	0	0	0
2014	21	1.000	21	21	21	0	0	0
2015	29	1.000	29	29	29	0	0	0
2016	19	1.000	19	19	19	0	0	0
2017	16	1.000	16	16	16	0	0	0
2018	16	1.000	16	16	16	0	0	0
2019	24	1.000	24	24	24	0	0	0
2020	24	1.000	24	24	22	2	0	2
2021	14	1.000	14	14	12	2	0	2
2022	9	1.000	9	9	9	0	0	0
2023	25	1.000	25	23	13	10	2	12
2024	24	0.500	12	11	6	5	1	6
Total	319		307	304	285	19	3	22

Washington State Transit Insurance Pool  
Non-Auto Liability (POL)  
As of June 30, 2024

Comparison of Ultimate Claims Estimates

Accident Year	Reported Claim Development	Bornhuetter- Ferguson Using Exposures and Reported Claims	Default Selected	Manual Selected	Ultimate Claims
	(1)	(2)	(3)	(4)	(5)
2010	21		21		21
2011	23		23		23
2012	25		25		25
2013	29		29		29
2014	21		21		21
2015	29		29		29
2016	19		19		19
2017	16		16		16
2018	16		16		16
2019	24		24		24
2020	24		24		24
2021	14		14		14
2022	9		9		9
2023	25	25	25		25
2024	30	24	24		24
Total	325	48	319		319

Washington State Transit Insurance Pool  
Non-Auto Liability (POL)  
As of June 30, 2024

Ultimate Claims Based on Reported Claim Development

Accident Year	Age (months)	Cumulative Reported Claims	Selected Development Factors	Cumulative Development Factors	Ultimate Claims (2) x (4)
	(1)	(2)	(3)	(4)	(5)
2010	174	21	1.000	1.000	21
2011	162	23	1.000	1.000	23
2012	150	25	1.000	1.000	25
2013	138	29	1.000	1.000	29
2014	126	21	1.000	1.000	21
2015	114	29	1.000	1.000	29
2016	102	19	1.000	1.000	19
2017	90	16	1.000	1.000	16
2018	78	16	1.000	1.000	16
2019	66	24	1.000	1.000	24
2020	54	24	1.000	1.000	24
2021	42	14	1.009	1.009	14
2022	30	9	1.032	1.042	9
2023	18	23	1.042	1.085	25
2024	6	11	2.512	2.727	30
Total		304			325

Washington State Transit Insurance Pool  
Non-Auto Liability (POL)  
As of June 30, 2024

Reported Claim Development

Accident Year	6-18	18-30	30-42	42-54	54-66	66-78	78-90	90-102	102-114	114-126	126-138	138-150	150-162	162-174	174-Ult
2010	2.714	1.000	1.053	1.000	1.050	0.952	1.050	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2011	2.000	1.111	1.100	1.000	0.955	1.095	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2012	2.200	1.045	1.043	1.042	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2013	1.857	1.077	0.964	1.074	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2014	2.222	1.050	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2015	1.867	1.036	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2016	2.375	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2017	1.250	1.000	1.067	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2018	2.143	1.067	1.063	0.944	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2019	2.750	0.955	1.095	1.043	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2020	2.300	1.043	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2021	5.000	1.400	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2022	2.000	0.900	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2023	2.556	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2024															
Vol Wtd Avg	2.160	1.045	1.026	1.018	1.000	1.005	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
8 Yr Vol Wtd Avg	2.246	1.035	1.021	1.019	1.000	1.011	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
7 Yr Vol Wtd Avg	2.226	1.035	1.025	1.008	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
6 Yr Vol Wtd Avg	2.512	1.042	1.032	1.009	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5 Yr Vol Wtd Avg	2.588	1.050	1.041	1.012	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
4 Yr Vol Wtd Avg	2.538	1.046	1.034	1.016	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 Yr Vol Wtd Avg	2.688	1.093	1.034	1.021	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selections at 6/30/2023	2.500	1.059	1.042	1.017	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Default	2.512	1.042	1.032	1.009											
Manual Selected					1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	2.512	1.042	1.032	1.009	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	2.727	1.085	1.042	1.009	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Ratio to Ultimate	0.367	0.921	0.960	0.991	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Confidential Information for the sole benefit and use of PwC's Client

PwC 2025 Rate Level Review as of 2024-06-30 on 2024-11-15

Washington State Transit Insurance Pool  
Non-Auto Liability (POL)  
As of June 30, 2024

Reported Claims - Cumulative

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2010	7	19	19	20	20	21	20	21	21	21	21	21	21	21	21
2011	9	18	20	22	22	21	23	23	23	23	23	23	23	23	
2012	10	22	23	24	25	25	25	25	25	25	25	25	25	25	
2013	14	26	28	27	29	29	29	29	29	29	29	29			
2014	9	20	21	21	21	21	21	21	21	21	21				
2015	15	28	29	29	29	29	29	29	29	29					
2016	8	19	19	19	19	19	19	19	19						
2017	12	15	15	16	16	16	16	16							
2018	7	15	16	17	16	16	16								
2019	8	22	21	23	24	24									
2020	10	23	24	24	24										
2021	2	10	14	14											
2022	5	10	9												
2023	9	23													
2024	11														

Washington State Transit Insurance Pool  
Non-Auto Liability (POL)  
As of June 30, 2024

Ultimate Claims Based on Bornhuetter-Ferguson Using Exposures and Reported Claims

Accident Year	Age (months)	Exposures	Selected Claim Frequency	Expected Ultimate Claims (2) x (3)	Cumulative Development Factors	Percentage Undeveloped 1 - 1/(5)	Undeveloped Reported Claims (4) x (6)	Cumulative Reported Claims	Ultimate Claims (7) + (8)	Calculated Claim Frequency (9) / (2)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
2010	174	4,190			1.000	0.00 %		21		
2011	162	4,780			1.000	0.00 %		23		
2012	150	4,521			1.000	0.00 %		25		
2013	138	4,420			1.000	0.00 %		29		
2014	126	4,477			1.000	0.00 %		21		
2015	114	4,658			1.000	0.00 %		29		
2016	102	4,934			1.000	0.00 %		19		
2017	90	5,084			1.000	0.00 %		16		
2018	78	5,236			1.000	0.00 %		16		
2019	66	5,479			1.000	0.00 %		24		
2020	54	5,252			1.000	0.00 %		24		
2021	42	5,245			1.009	0.89 %		14		
2022	30	5,381			1.042	3.99 %		9		
2023	18	5,803	0.003	19	1.085	7.87 %	2	23	25	0.004
2024	6	6,213	0.003	21	2.727	63.33 %	13	11	24	0.004
Total		75,673		40			14	304	48	



Washington State Transit Insurance Pool  
Non-Auto Liability (POL)  
As of June 30, 2024

Expected Claim Frequency

Accident Year	<u>Exposures</u> (1)	<u>Ultimate Claims</u> (2)	0.0% Trend to <u>2024</u> (3)	Trended Ultimate Claims <u>(2)x(3)</u> (4)	Trended Claim Frequency <u>(4)/(1)</u> (5)	<u>Selected Loss Rate</u> (6)
2010	4,190	21	1.000	21	0.0050	
2011	4,780	23	1.000	23	0.0048	
2012	4,521	25	1.000	25	0.0055	
2013	4,420	29	1.000	29	0.0066	
2014	4,477	21	1.000	21	0.0047	
2015	4,658	29	1.000	29	0.0062	
2016	4,934	19	1.000	19	0.0039	
2017	5,084	16	1.000	16	0.0031	
2018	5,236	16	1.000	16	0.0031	
2019	5,479	24	1.000	24	0.0044	
2020	5,252	24	1.000	24	0.0046	
2021	5,245	14	1.000	14	0.0027	
2022	5,381	9	1.000	9	0.0017	
2023			1.000			0.0033
2024			1.000			0.0033
Total	63,657	271		271	0.0042	
7 Yr Avg	36,611			123	0.0033	
6 Yr Avg	31,677			104	0.0033	
5 Yr Avg	26,593			88	0.0033	
4 Yr Avg	21,357			72	0.0033	
3 Yr Avg	15,878			48	0.0030	
			Selected		0.0033	

1. Column (6) = Selected / (4).

Washington State Transit Insurance Pool  
Non-Auto Liability (POL)  
As of June 30, 2024

Cumulative Reported Claims per Exposure

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2010	0.002	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005
2011	0.002	0.004	0.004	0.005	0.005	0.004	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005
2012	0.002	0.005	0.005	0.005	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006
2013	0.003	0.006	0.006	0.006	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007	0.007
2014	0.002	0.004	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005
2015	0.003	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006	0.006
2016	0.002	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004
2017	0.002	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003
2018	0.001	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003
2019	0.001	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004
2020	0.002	0.004	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005
2021	0.000	0.002	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003
2022	0.001	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002
2023	0.002	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004	0.004
2024	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002

Washington State Transit Insurance Pool  
Auto Physical Damage  
As of June 30, 2024

Summary of Losses and Reserves  
Net

Accident Year	<u>Paid Loss</u> (1)	<u>Case Loss Reserves</u> (2)	<u>Incurred Loss</u> <u>(1)+(2)</u> (3)	<u>Indicated IBNR Loss Reserves</u> <u>(5)-(3)</u> (4)	<u>Selected Ultimate Loss</u> (5)	<u>Total Loss Reserves</u> <u>(2)+(4)</u> (6)
2010	\$387,726	\$0	\$387,726	\$0	\$387,726	\$0
2011	334,946	0	334,946	0	334,946	0
2012	420,761	0	420,761	0	420,761	0
2013	201,844	0	201,844	0	201,844	0
2014	326,988	0	326,988	0	326,988	0
2015	747,247	0	747,247	0	747,247	0
2016	299,740	0	299,740	0	299,740	0
2017	423,126	0	423,126	0	423,126	0
2018	1,169,710	0	1,169,710	0	1,169,710	0
2019	625,860	0	625,860	0	625,860	0
2020	269,786	0	269,786	0	269,786	0
2021	726,631	60,000	786,631	0	786,631	60,000
2022	1,062,186	15,000	1,077,186	22,814	1,100,000	37,814
2023	873,370	329,176	1,202,546	47,454	1,250,000	376,630
2024 (6 mos)	129,461	202,742	332,203	168,797	501,000	371,539
Total	\$7,999,382	\$606,918	\$8,606,300	\$239,065	\$8,845,365	\$845,983

1. Loss includes allocated loss adjustment expense (ALAE). Amounts are net of member deductibles.
2. Column (5) is from Exhibit 6-2. Current accident year reflects 6 months through June 30 (half of expected loss from Bornhuetter-Ferguson method is subtracted from full-year ultimate loss estimate).

Washington State Transit Insurance Pool  
Auto Physical Damage  
As of June 30, 2024

Estimated Claim Frequency, Severity and Loss per Exposure  
Net

Accident Year	Ultimate Loss	Ultimate Claims	Exposures	Claim Frequency (2) / (3)	Claim Severity (1) / (2)	Loss per Exposure (1) / (3)
	(1)	(2)	(3)	(4)	(5)	(6)
2010	\$ 387,726	398	160	2.488	\$ 974	\$ 2,423.288
2011	334,946	381	185	2.059	879	1,810.519
2012	420,761	382	190	2.011	1,101	2,214.532
2013	201,844	376	196	1.918	537	1,029.816
2014	326,988	418	202	2.069	782	1,618.752
2015	747,247	402	208	1.933	1,859	3,592.534
2016	299,740	423	214	1.977	709	1,400.654
2017	423,126	517	221	2.339	818	1,914.597
2018	1,169,710	427	197	2.168	2,739	5,937.614
2019	625,860	393	199	1.975	1,593	3,145.025
2020	269,786	243	221	1.100	1,110	1,220.751
2021	786,631	297	258	1.151	2,649	3,048.957
2022	1,100,000	307	252	1.219	3,580	4,365.079
2023	1,250,000	264	263	1.004	4,733	4,752.852
2024	1,000,000	304	277	1.096	3,294	3,610.108
Total	\$ 9,344,365	5,532	3,243	1.706	\$ 1,689	\$ 2,881.395

Washington State Transit Insurance Pool  
Auto Physical Damage  
As of June 30, 2024

Comparison of Ultimate Loss Estimates  
Net

Accident Year	Paid Loss Development	Incurred Loss Development	Bornhuetter- Ferguson Using Exposures and Paid Loss	Bornhuetter- Ferguson Using Exposures and Incurred Loss	Straight Average	Default Selected	Manual Selected	Ultimate Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2010	\$ 387,726	\$ 387,726	\$ 387,726	\$ 387,726	\$ 387,726	\$ 387,726		\$ 387,726
2011	334,946	334,946	334,946	334,946	334,946	334,946		334,946
2012	420,761	420,761	420,761	420,761	420,761	420,761		420,761
2013	201,844	201,844	201,844	201,844	201,844	201,844		201,844
2014	326,988	326,988	326,988	326,988	326,988	326,988		326,988
2015	747,247	747,247	747,247	747,247	747,247	747,247		747,247
2016	299,740	299,740	299,740	299,740	299,740	299,740		299,740
2017	423,126	423,126	423,126	423,126	423,126	423,126		423,126
2018	1,169,710	1,169,710	1,169,710	1,169,710	1,169,710	1,169,710		1,169,710
2019	625,860	625,860	625,860	625,860	625,860	625,860		625,860
2020	272,484	269,786	277,064	269,786	272,280	269,786		269,786
2021	767,100	786,631	772,799	786,631	778,290	786,631		786,631
2022	1,229,251	1,085,924	1,180,687	1,084,202	1,145,016	1,084,202	1,100,000	1,100,000
2023	1,436,455	1,232,050	1,237,192	1,224,772	1,282,617	1,224,772	1,250,000	1,250,000
2024	1,379,740	809,895	1,033,094	920,371	1,035,775	920,371	1,000,000	1,000,000
Total	\$ 10,022,977	\$ 9,122,234	\$ 9,438,783	\$ 9,223,710	\$ 9,451,926	\$ 9,223,710	\$ 3,350,000	\$ 9,344,365

Washington State Transit Insurance Pool  
Auto Physical Damage  
As of June 30, 2024

Ultimate Loss Based on Paid Loss Development  
Net

Accident Year	Age (months)	Cumulative Paid Loss	Selected Development Factors	Cumulative Development Factors	Ultimate Loss (2) x (4)
	(1)	(2)	(3)	(4)	(5)
2010	174	\$ 387,726	1.000	1.000	\$ 387,726
2011	162	334,946	1.000	1.000	334,946
2012	150	420,761	1.000	1.000	420,761
2013	138	201,844	1.000	1.000	201,844
2014	126	326,988	1.000	1.000	326,988
2015	114	747,247	1.000	1.000	747,247
2016	102	299,740	1.000	1.000	299,740
2017	90	423,126	1.000	1.000	423,126
2018	78	1,169,710	1.000	1.000	1,169,710
2019	66	625,860	1.000	1.000	625,860
2020	54	269,786	1.010	1.010	272,484
2021	42	726,631	1.045	1.056	767,100
2022	30	1,062,186	1.096	1.157	1,229,251
2023	18	873,370	1.421	1.645	1,436,455
2024	6	129,461	6.480	10.658	1,379,740
Total		\$ 7,999,382			\$ 10,022,977

Washington State Transit Insurance Pool  
Auto Physical Damage  
As of June 30, 2024

Paid Loss Development  
Net

Accident Year	6-18	18-30	30-42	42-54	54-66	66-78	78-90	90-102	102-114	114-126	126-138	138-150	150-162	162-174	174-Ult
2010	3.566	1.012	1.024	0.958	1.033	1.000	0.997	1.016	0.983	0.998	1.000	1.000	0.997	0.992	
2011	1.840	1.372	0.947	0.999	0.911	1.000	1.026	0.970	1.001	1.000	1.000	1.000	1.000		
2012	3.254	0.976	1.259	1.227	1.009	1.025	0.975	0.993	1.000	1.000	1.000	1.000			
2013	18.120	1.016	1.165	1.086	1.011	0.979	0.994	0.993	0.997	0.997	1.000				
2014	1.978	1.976	1.267	1.080	0.942	0.996	0.995	0.995	0.995	1.000					
2015	93.713	1.032	1.011	1.060	0.998	0.998	0.999	1.000	1.000						
2016	5.264	1.362	1.189	1.033	1.000	0.999	1.000	1.000							
2017	3.148	1.125	1.270	0.994	0.992	0.995	1.000								
2018	2.091	2.634	1.095	1.083	1.042	0.999									
2019	9.483	0.996	1.115	1.009	1.000										
2020	10.087	0.928	0.995	0.996											
2021	11.875	1.125	1.090												
2022	4.989	1.796													
2023	32.625														
2024															
Vol Wtd Avg	5.583	1.306	1.099	1.049	1.002	1.000	0.998	0.996	0.996	0.999	1.000	1.000	0.998	0.992	
8 Yr Vol Wtd Avg	6.409	1.347	1.107	1.047	1.007	1.000	0.998	0.996	0.996	0.999	1.000	1.000	0.998	0.992	
7 Yr Vol Wtd Avg	6.480	1.421	1.096	1.045	1.006	1.000	0.998	0.996	0.996	0.999	1.000	1.000	0.998	0.992	
6 Yr Vol Wtd Avg	7.182	1.425	1.116	1.042	1.006	0.997	0.994	0.993	0.996	0.999	1.000	1.000	0.998	0.992	
5 Yr Vol Wtd Avg	10.273	1.463	1.110	1.037	1.013	0.998	0.998	0.997	0.999	0.999	1.000	1.000	0.998	0.992	
4 Yr Vol Wtd Avg	10.480	1.256	1.087	1.037	1.018	0.998	0.999	0.998	0.999	0.999	1.000	1.000	0.998	0.992	
3 Yr Vol Wtd Avg	10.539	1.355	1.082	1.047	1.020	0.998	1.000	0.999	0.998	0.999	1.000	1.000	0.998	0.992	
Selections at 6/30/2023	5.152	1.257	1.111	1.051	1.010	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Default	6.480	1.421	1.096	1.045	1.010	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Manual Selected															
Selected	6.480	1.421	1.096	1.045	1.010	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	10.658	1.645	1.157	1.056	1.010	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Ratio to Ultimate	0.094	0.608	0.864	0.947	0.990	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Confidential Information for the sole benefit and use of PwC's Client

PwC 2025 Rate Level Review as of 2024-06-30 on 2024-11-15

Washington State Transit Insurance Pool  
Auto Physical Damage  
As of June 30, 2024

Paid Loss - Cumulative  
Net

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2010	107,826	384,517	389,184	398,695	382,035	394,731	394,754	393,376	399,611	392,790	392,006	391,931	391,931	390,758	387,726
2011	154,513	284,363	390,103	369,496	369,311	336,295	336,145	344,958	334,721	334,946	334,946	334,946	334,946	334,946	
2012	85,580	278,482	271,937	342,502	420,348	424,187	434,604	423,911	420,761	420,761	420,761	420,761	420,761		
2013	8,913	161,507	164,124	191,211	207,733	210,110	205,785	204,644	203,244	202,544	201,844	201,844			
2014	66,061	130,688	258,194	327,243	353,494	332,943	331,777	330,169	328,600	327,117	326,988				
2015	7,236	678,105	700,070	707,599	750,395	748,961	747,775	747,192	747,247	747,247					
2016	34,081	179,386	244,368	290,467	300,019	299,969	299,740	299,740	299,740						
2017	95,876	301,846	339,498	431,311	428,695	425,124	423,132	423,126							
2018	171,954	359,544	947,052	1,037,310	1,123,736	1,171,230	1,169,710								
2019	58,912	558,651	556,371	620,544	625,860	625,860									
2020	29,059	293,121	272,094	270,786	269,786										
2021	49,897	592,545	666,631	726,631											
2022	118,560	591,499	1,062,186												
2023	26,770	873,370													
2024	129,461														

1. Loss amounts are net of self-insured retentions and net of deductibles.



Washington State Transit Insurance Pool  
Auto Physical Damage  
As of June 30, 2024

Ultimate Loss Based on Incurred Loss Development  
Net

Accident Year	Age (months)	Cumulative Incurred Loss	Selected Development Factors	Cumulative Development Factors	Ultimate Loss (2) x (4)
	(1)	(2)	(3)	(4)	(5)
2010	174	\$ 387,726	1.000	1.000	\$ 387,726
2011	162	334,946	1.000	1.000	334,946
2012	150	420,761	1.000	1.000	420,761
2013	138	201,844	1.000	1.000	201,844
2014	126	326,988	1.000	1.000	326,988
2015	114	747,247	1.000	1.000	747,247
2016	102	299,740	1.000	1.000	299,740
2017	90	423,126	1.000	1.000	423,126
2018	78	1,169,710	1.000	1.000	1,169,710
2019	66	625,860	1.000	1.000	625,860
2020	54	269,786	1.000	1.000	269,786
2021	42	786,631	1.000	1.000	786,631
2022	30	1,077,186	1.008	1.008	1,085,924
2023	18	1,202,546	1.016	1.025	1,232,050
2024	6	332,203	2.380	2.438	809,895
Total		\$ 8,606,300			\$ 9,122,234

Washington State Transit Insurance Pool  
Auto Physical Damage  
As of June 30, 2024

Incurred Loss Development  
Net

Accident Year	6-18	18-30	30-42	42-54	54-66	66-78	78-90	90-102	102-114	114-126	126-138	138-150	150-162	162-174	174-Ult
2010	1.582	1.004	1.083	0.879	1.033	1.000	0.997	1.016	0.983	0.998	1.000	1.000	0.997	0.992	
2011	1.394	1.185	0.904	0.995	0.911	0.999	1.026	0.970	1.001	1.000	1.000	1.000	1.000		
2012	1.460	1.024	1.217	1.045	1.009	1.025	0.975	0.993	1.000	1.000	1.000	1.000			
2013	2.185	0.971	1.165	1.085	1.011	0.979	0.994	0.993	0.997	0.997	1.000				
2014	1.757	1.352	1.008	1.070	0.942	0.996	0.995	0.995	0.995	1.000					
2015	21.464	0.929	1.073	0.999	0.998	0.998	0.999	1.000	1.000						
2016	8.355	0.986	0.956	0.956	1.000	0.999	1.000	1.000							
2017	2.391	0.989	1.026	0.871	0.992	0.995	1.000								
2018	2.121	1.238	1.018	1.046	0.957	0.999									
2019	4.640	0.932	0.981	0.993	1.000										
2020	2.676	0.924	0.995	0.996											
2021	1.482	0.908	1.121												
2022	1.871	0.796													
2023	4.588														
2024															
Vol Wtd Avg	2.426	0.985	1.040	0.995	0.982	1.000	0.998	0.996	0.996	0.999	1.000	1.000	0.998	0.992	
8 Yr Vol Wtd Avg	2.477	0.954	1.031	1.002	0.983	1.000	0.998	0.996	0.996	0.999	1.000	1.000	0.998	0.992	
7 Yr Vol Wtd Avg	2.380	0.958	1.033	0.998	0.980	1.000	0.998	0.996	0.996	0.999	1.000	1.000	0.998	0.992	
6 Yr Vol Wtd Avg	2.379	0.956	1.025	0.992	0.979	0.997	0.994	0.993	0.996	0.999	1.000	1.000	0.998	0.992	
5 Yr Vol Wtd Avg	2.443	0.952	1.032	0.990	0.983	0.998	0.998	0.997	0.999	0.999	1.000	1.000	0.998	0.992	
4 Yr Vol Wtd Avg	2.241	0.866	1.033	0.994	0.978	0.998	0.999	0.998	0.999	0.999	1.000	1.000	0.998	0.992	
3 Yr Vol Wtd Avg	2.209	0.847	1.044	1.023	0.975	0.998	1.000	0.999	0.998	0.999	1.000	1.000	0.998	0.992	
Selections at 6/30/2023	2.224	1.024	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Default	2.380	1.016	1.008	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Manual Selected															
Selected	2.380	1.016	1.008	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	2.438	1.025	1.008	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Ratio to Ultimate	0.410	0.976	0.992	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Confidential Information for the sole benefit and use of PwC's Client

PwC 2025 Rate Level Review as of 2024-06-30 on 2024-11-15

Washington State Transit Insurance Pool  
Auto Physical Damage  
As of June 30, 2024

Incurred Loss - Cumulative  
Net

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2010	252,692	399,820	401,399	434,585	382,035	394,731	394,754	393,376	399,611	392,790	392,006	391,931	391,931	390,758	387,726
2011	248,428	346,378	410,528	371,246	369,311	336,595	336,145	344,958	334,721	334,946	334,946	334,946	334,946	334,946	
2012	221,154	322,946	330,627	402,500	420,420	424,187	434,604	423,911	420,761	420,761	420,761	420,761	420,761		
2013	77,413	169,180	164,354	191,511	207,733	210,110	205,785	204,644	203,244	202,544	201,844	201,844			
2014	137,935	242,406	327,711	330,243	353,494	332,943	331,777	330,169	328,600	327,117	326,988				
2015	35,125	753,930	700,070	751,153	750,395	748,961	747,775	747,192	747,247	747,247					
2016	39,881	333,189	328,534	313,923	300,019	299,969	299,740	299,740	299,740						
2017	202,841	484,934	479,406	491,966	428,695	425,124	423,132	423,126							
2018	438,242	929,448	1,150,484	1,170,824	1,224,310	1,171,230	1,169,710								
2019	148,627	689,659	642,486	630,544	625,860	625,860									
2020	110,106	294,596	272,094	270,786	269,786										
2021	521,462	772,736	701,631	786,631											
2022	723,316	1,352,999	1,077,186												
2023	262,109	1,202,546													
2024	332,203														

1. Loss amounts are net of self-insured retentions and net of deductibles.

Washington State Transit Insurance Pool  
Auto Physical Damage  
As of June 30, 2024

Ultimate Loss Based on Bornhuetter-Ferguson Using Exposures and Paid Loss  
Net

Accident Year	Age (months)	Exposures	Selected Loss Rate	Expected Ultimate Loss (2) x (3)	Cumulative Development Factors	Percentage Undeveloped 1 - 1/(5)	Undeveloped Paid Loss (4) x (6)	Cumulative Paid Loss	Ultimate Loss (7) + (8)	Calculated Loss Rate (9) / (2)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
2010	174	160	\$ 2,728.000	\$ 436,480	1.000	0.00 %	\$ 0	\$ 387,726	\$ 387,726	2,423.288
2011	162	185	2,783.000	514,855	1.000	0.00 %	0	334,946	334,946	1,810.519
2012	150	190	2,839.000	539,410	1.000	0.00 %	0	420,761	420,761	2,214.532
2013	138	196	2,895.000	567,420	1.000	0.00 %	0	201,844	201,844	1,029.816
2014	126	202	2,953.000	596,506	1.000	0.00 %	0	326,988	326,988	1,618.752
2015	114	208	3,012.000	626,496	1.000	0.00 %	0	747,247	747,247	3,592.534
2016	102	214	3,073.000	657,622	1.000	0.00 %	0	299,740	299,740	1,400.654
2017	90	221	3,134.000	692,614	1.000	0.00 %	0	423,126	423,126	1,914.597
2018	78	197	3,197.000	629,809	1.000	0.00 %	0	1,169,710	1,169,710	5,937.614
2019	66	199	3,261.000	648,939	1.000	0.00 %	0	625,860	625,860	3,145.025
2020	54	221	3,326.000	735,046	1.010	0.99 %	7,278	269,786	277,064	1,253.682
2021	42	258	3,392.000	875,136	1.056	5.28 %	46,168	726,631	772,799	2,995.345
2022	30	252	3,460.000	871,920	1.157	13.59 %	118,501	1,062,186	1,180,687	4,685.264
2023	18	263	3,529.000	928,127	1.645	39.20 %	363,822	873,370	1,237,192	4,704.153
2024	6	277	3,600.000	997,200	10.658	90.62 %	903,633	129,461	1,033,094	3,729.580
Total		3,243		\$ 10,317,580			\$ 1,439,401	\$ 7,999,382	\$ 9,438,783	

1. Exposures are adjusted vehicle values in millions.

Washington State Transit Insurance Pool  
Auto Physical Damage  
As of June 30, 2024

Ultimate Loss Based on Bornhuetter-Ferguson Using Exposures and Incurred Loss  
Net

Accident Year	Age (months)	Exposures	Selected Loss Rate	Expected Ultimate Loss (2) x (3)	Cumulative Development Factors	Percentage Undeveloped 1 - 1/(5)	Undeveloped Incurred Loss (4) x (6)	Cumulative Incurred Loss	Ultimate Loss (7) + (8)	Calculated Loss Rate (9) / (2)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
2010	174	160	\$ 2,728.000	\$ 436,480	1.000	0.00 %	\$ 0	\$ 387,726	\$ 387,726	2,423.288
2011	162	185	2,783.000	514,855	1.000	0.00 %	0	334,946	334,946	1,810.519
2012	150	190	2,839.000	539,410	1.000	0.00 %	0	420,761	420,761	2,214.532
2013	138	196	2,895.000	567,420	1.000	0.00 %	0	201,844	201,844	1,029.816
2014	126	202	2,953.000	596,506	1.000	0.00 %	0	326,988	326,988	1,618.752
2015	114	208	3,012.000	626,496	1.000	0.00 %	0	747,247	747,247	3,592.534
2016	102	214	3,073.000	657,622	1.000	0.00 %	0	299,740	299,740	1,400.654
2017	90	221	3,134.000	692,614	1.000	0.00 %	0	423,126	423,126	1,914.597
2018	78	197	3,197.000	629,809	1.000	0.00 %	0	1,169,710	1,169,710	5,937.614
2019	66	199	3,261.000	648,939	1.000	0.00 %	0	625,860	625,860	3,145.025
2020	54	221	3,326.000	735,046	1.000	0.00 %	0	269,786	269,786	1,220.751
2021	42	258	3,392.000	875,136	1.000	0.00 %	0	786,631	786,631	3,048.957
2022	30	252	3,460.000	871,920	1.008	0.80 %	7,016	1,077,186	1,084,202	4,302.390
2023	18	263	3,529.000	928,127	1.025	2.39 %	22,226	1,202,546	1,224,772	4,656.927
2024	6	277	3,600.000	997,200	2.438	58.98 %	588,168	332,203	920,371	3,322.639
Total		3,243		\$ 10,317,580			\$ 617,410	\$ 8,606,300	\$ 9,223,710	

1. Exposures are adjusted vehicle values in millions.

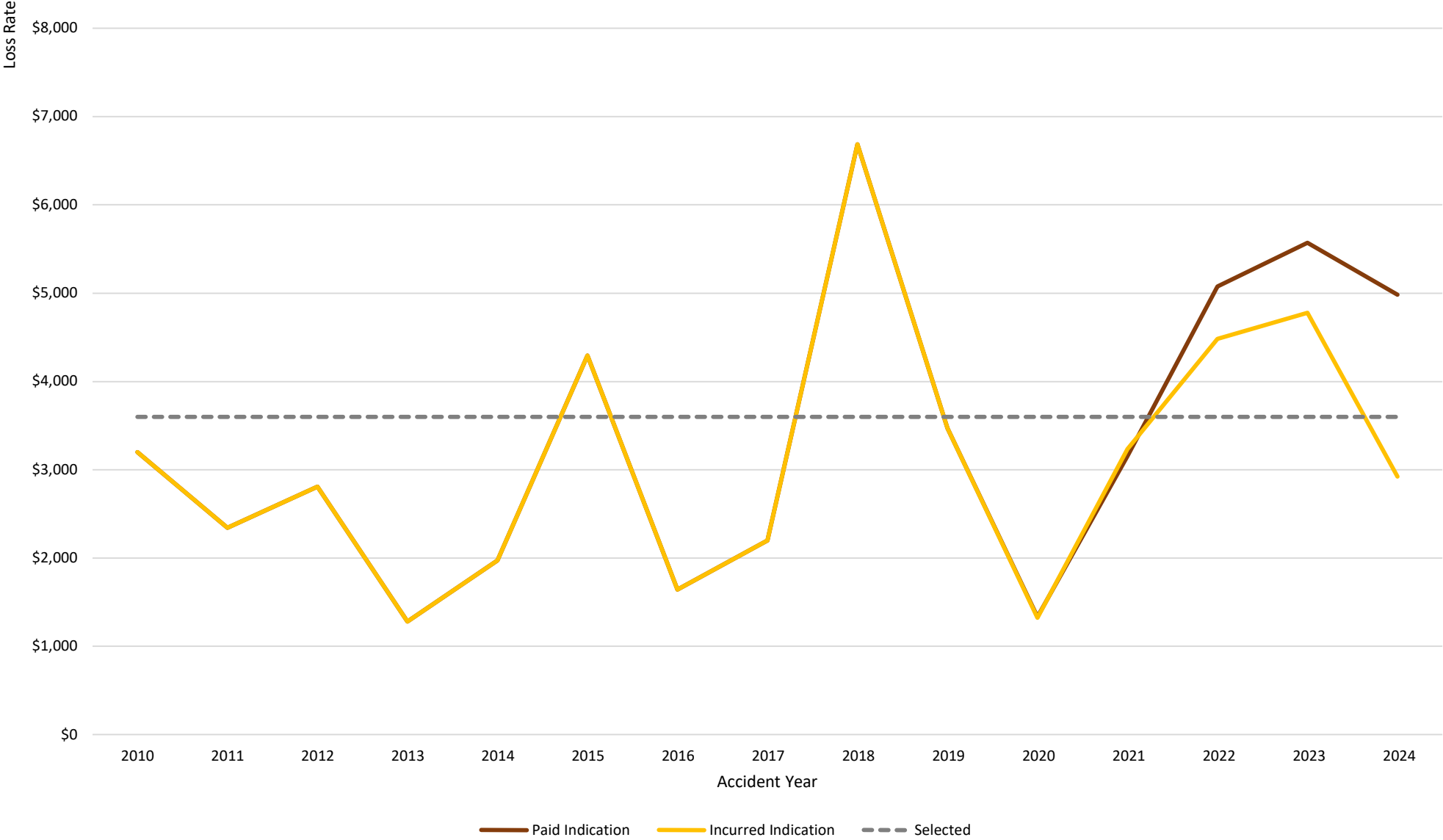
Washington State Transit Insurance Pool  
Auto Physical Damage  
As of June 30, 2024

Expected Loss Rate  
Net

Accident Year	Exposures (1)	Paid Cumulative Development Factors (2)	Incurred Cumulative Development Factors (3)	Paid Burned Exposures (1)/(2) (4)	Incurred Burned Exposures (1)/(3) (5)	Paid Loss (6)	Incurred Loss (7)	2.0% Trend to 2024 (8)	Trended Paid Loss (6)x(8) (9)	Trended Incurred Loss (7)x(8) (10)	Paid Loss Rate (9)/(4) (11)	Incurred Loss Rate (10)/(5) (12)	Selected Loss Rate (13)
2010	160	1.000	1.000	160	160	\$387,726	\$387,726	1.319	\$511,596	\$511,596	\$3,197	\$3,197	\$2,728
2011	185	1.000	1.000	185	185	334,946	334,946	1.294	433,288	433,288	2,342	2,342	2,783
2012	190	1.000	1.000	190	190	420,761	420,761	1.268	533,627	533,627	2,809	2,809	2,839
2013	196	1.000	1.000	196	196	201,844	201,844	1.243	250,968	250,968	1,280	1,280	2,895
2014	202	1.000	1.000	202	202	326,988	326,988	1.219	398,597	398,597	1,973	1,973	2,953
2015	208	1.000	1.000	208	208	747,247	747,247	1.195	893,029	893,029	4,293	4,293	3,012
2016	214	1.000	1.000	214	214	299,740	299,740	1.172	351,193	351,193	1,641	1,641	3,073
2017	221	1.000	1.000	221	221	423,126	423,126	1.149	486,039	486,039	2,199	2,199	3,134
2018	197	1.000	1.000	197	197	1,169,710	1,169,710	1.126	1,317,283	1,317,283	6,687	6,687	3,197
2019	199	1.000	1.000	199	199	625,860	625,860	1.104	691,000	691,000	3,472	3,472	3,261
2020	221	1.010	1.000	219	221	269,786	269,786	1.082	292,025	292,025	1,335	1,321	3,326
2021	258	1.056	1.000	244	258	726,631	786,631	1.061	771,107	834,779	3,155	3,236	3,392
2022	252	1.157	1.008	218	250	1,062,186	1,077,186	1.040	1,105,098	1,120,704	5,075	4,483	3,460
2023	263	1.645	1.025	160	257	873,370	1,202,546	1.020	890,837	1,226,597	5,571	4,778	3,529
2024	277	10.658	2.438	26	114	129,461	332,203	1.000	129,461	332,203	4,981	2,924	3,600
Total	3,243			2,839	3,071	\$7,999,382	\$8,606,300		\$9,055,149	\$9,672,929	\$3,190	\$3,149	
Average													
10 Yr				1,906	2,138				6,927,073	7,544,853	\$3,635	\$3,528	
9 Yr				1,698	1,930				6,034,044	6,651,824	3,554	3,446	
8 Yr				1,484	1,716				5,682,851	6,300,631	3,830	3,671	
7 Yr				1,263	1,495				5,196,812	5,814,592	4,115	3,889	
6 Yr				1,066	1,298				3,879,528	4,497,308	3,640	3,464	
5 Yr				867	1,099				3,188,528	3,806,308	3,678	3,463	
4 Yr				648	878				2,896,503	3,514,283	4,470	4,001	
3 Yr				404	620				2,125,397	2,679,504	5,265	4,320	
											Selected	3,600	

1. Column (13) = Selected / (8).

Washington State Transit Insurance Pool  
Auto Physical Damage  
As of June 30, 2024  
Expected Loss Rate  
Net



Confidential Information for the sole benefit and use of PwC's Client

PwC 2025 Rate Level Review as of 2024-06-30 on 2024-11-15

Washington State Transit Insurance Pool  
Auto Physical Damage  
As of June 30, 2024

Cumulative Paid Loss per Exposure  
Net

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2010	674	2,403	2,432	2,492	2,388	2,467	2,467	2,459	2,498	2,455	2,450	2,450	2,450	2,442	2,423
2011	835	1,537	2,109	1,997	1,996	1,818	1,817	1,865	1,809	1,811	1,811	1,811	1,811	1,811	
2012	450	1,466	1,431	1,803	2,212	2,233	2,287	2,231	2,215	2,215	2,215	2,215	2,215		
2013	45	824	837	976	1,060	1,072	1,050	1,044	1,037	1,033	1,030	1,030			
2014	327	647	1,278	1,620	1,750	1,648	1,642	1,635	1,627	1,619	1,619				
2015	35	3,260	3,366	3,402	3,608	3,601	3,595	3,592	3,593	3,593					
2016	159	838	1,142	1,357	1,402	1,402	1,401	1,401	1,401						
2017	434	1,366	1,536	1,952	1,940	1,924	1,915	1,915							
2018	873	1,825	4,807	5,266	5,704	5,945	5,938								
2019	296	2,807	2,796	3,118	3,145	3,145									
2020	131	1,326	1,231	1,225	1,221										
2021	193	2,297	2,584	2,816											
2022	470	2,347	4,215												
2023	102	3,321													
2024	467														



Washington State Transit Insurance Pool  
Auto Physical Damage  
As of June 30, 2024

Cumulative Incurred Loss per Exposure  
Net

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2010	1,579	2,499	2,509	2,716	2,388	2,467	2,467	2,459	2,498	2,455	2,450	2,450	2,450	2,442	2,423
2011	1,343	1,872	2,219	2,007	1,996	1,819	1,817	1,865	1,809	1,811	1,811	1,811	1,811	1,811	
2012	1,164	1,700	1,740	2,118	2,213	2,233	2,287	2,231	2,215	2,215	2,215	2,215	2,215		
2013	395	863	839	977	1,060	1,072	1,050	1,044	1,037	1,033	1,030	1,030			
2014	683	1,200	1,622	1,635	1,750	1,648	1,642	1,635	1,627	1,619	1,619				
2015	169	3,625	3,366	3,611	3,608	3,601	3,595	3,592	3,593	3,593					
2016	186	1,557	1,535	1,467	1,402	1,402	1,401	1,401	1,401						
2017	918	2,194	2,169	2,226	1,940	1,924	1,915	1,915							
2018	2,225	4,718	5,840	5,943	6,215	5,945	5,938								
2019	747	3,466	3,229	3,169	3,145	3,145									
2020	498	1,333	1,231	1,225	1,221										
2021	2,021	2,995	2,720	3,049											
2022	2,870	5,369	4,275												
2023	997	4,572													
2024	1,199														

Washington State Transit Insurance Pool  
Auto Physical Damage  
As of June 30, 2024

Summary of Claim Count Estimates

Accident Year	Ultimate Claims	Selected Proportion Earned	Prorated Ultimate Claims (1) x (2)	Reported Claims	Closed Claims	Open Claims (4) - (5)	IBNR Claims (3) - (4)	Total Open and IBNR Claims (6) + (7)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2010	398	1.000	398	398	398	0	0	0
2011	381	1.000	381	381	381	0	0	0
2012	382	1.000	382	382	382	0	0	0
2013	376	1.000	376	376	376	0	0	0
2014	418	1.000	418	418	418	0	0	0
2015	402	1.000	402	402	402	0	0	0
2016	423	1.000	423	423	423	0	0	0
2017	517	1.000	517	517	517	0	0	0
2018	427	1.000	427	427	427	0	0	0
2019	393	1.000	393	393	393	0	0	0
2020	243	1.000	243	243	243	0	0	0
2021	297	1.000	297	297	296	1	0	1
2022	307	1.000	307	307	306	1	0	1
2023	264	1.000	264	261	245	16	3	19
2024	304	0.500	152	101	92	9	51	60
Total	5,532		5,380	5,326	5,299	27	54	81

Washington State Transit Insurance Pool  
Auto Physical Damage  
As of June 30, 2024

Comparison of Ultimate Claims Estimates

Accident Year	Reported Claim Development	Bornhuetter- Ferguson Using Exposures and Reported Claims	Default Selected	Manual Selected	Ultimate Claims
	(1)	(2)	(3)	(4)	(5)
2010	398		398		398
2011	381		381		381
2012	382		382		382
2013	376		376		376
2014	418		418		418
2015	402		402		402
2016	423		423		423
2017	517		517		517
2018	427		427		427
2019	393		393		393
2020	243		243		243
2021	297		297		297
2022	307		307		307
2023	264		264		264
2024	243	304	304		304
Total	5,472	304	5,532		5,532

Washington State Transit Insurance Pool  
Auto Physical Damage  
As of June 30, 2024

Ultimate Claims Based on Reported Claim Development

Accident Year	Age (months)	Cumulative Reported Claims	Selected Development Factors	Cumulative Development Factors	Ultimate Claims (2) x (4)
	(1)	(2)	(3)	(4)	(5)
2010	174	398	1.000	1.000	398
2011	162	381	1.000	1.000	381
2012	150	382	1.000	1.000	382
2013	138	376	1.000	1.000	376
2014	126	418	1.000	1.000	418
2015	114	402	1.000	1.000	402
2016	102	423	1.000	1.000	423
2017	90	517	1.000	1.000	517
2018	78	427	1.000	1.000	427
2019	66	393	1.000	1.000	393
2020	54	243	1.000	1.000	243
2021	42	297	1.000	1.000	297
2022	30	307	1.001	1.001	307
2023	18	261	1.011	1.012	264
2024	6	101	2.382	2.410	243
Total		5,326			5,472

Washington State Transit Insurance Pool  
Auto Physical Damage  
As of June 30, 2024

Reported Claim Development

Accident Year	6-18	18-30	30-42	42-54	54-66	66-78	78-90	90-102	102-114	114-126	126-138	138-150	150-162	162-174	174-Ult
2010	2.404	1.003	1.003	0.998	1.000	0.995	1.000	1.003	0.997	1.000	1.000	1.000	1.000	1.000	1.000
2011	2.241	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2012	2.048	1.003	1.000	0.997	0.997	1.003	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2013	2.265	1.005	0.995	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2014	2.070	1.010	1.049	1.027	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2015	2.397	1.020	4.123	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2016	2.114	1.084	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2017	2.158	0.999	1.006	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2018	2.440	1.002	0.998	1.002	0.998	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2019	2.021	1.015	1.000	0.997	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2020	2.025	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2021	2.315	1.007	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2022	2.785	1.030	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2023	3.390	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2024															
Vol Wtd Avg	2.270	1.008	1.005	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
8 Yr Vol Wtd Avg	2.306	1.013	1.008	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
7 Yr Vol Wtd Avg	2.340	1.011	1.001	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
6 Yr Vol Wtd Avg	2.395	1.011	1.001	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5 Yr Vol Wtd Avg	2.382	1.011	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
4 Yr Vol Wtd Avg	2.543	1.014	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 Yr Vol Wtd Avg	2.743	1.013	1.001	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selections at 6/30/2023	2.288	1.009	1.008	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Default	2.382	1.011	1.001												
Manual Selected				1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	2.382	1.011	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	2.410	1.012	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Ratio to Ultimate	0.415	0.988	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Confidential Information for the sole benefit and use of PwC's Client

PwC 2025 Rate Level Review as of 2024-06-30 on 2024-11-15

Washington State Transit Insurance Pool  
Auto Physical Damage  
As of June 30, 2024

Reported Claims - Cumulative

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2010	166	399	400	401	400	400	398	398	399	398	398	398	398	398	398
2011	170	381	381	381	381	381	381	381	381	381	381	381	381	381	381
2012	187	383	384	384	383	382	383	382	382	382	382	382	382	382	382
2013	166	376	378	376	376	376	376	376	376	376	376	376	376	376	376
2014	186	385	389	408	419	418	418	418	418	418	418	418	418	418	418
2015	146	350	357	401	402	402	402	402	402	402	402	402	402	402	402
2016	185	391	424	423	423	423	423	423	423	423	423	423	423	423	423
2017	241	520	515	518	517	517	517	517	517	517	517	517	517	517	517
2018	175	427	428	427	428	427	427	427	427	427	427	427	427	427	427
2019	192	388	394	394	393	393	393	393	393	393	393	393	393	393	393
2020	120	243	243	243	243	243	243	243	243	243	243	243	243	243	243
2021	127	294	296	297	297	297	297	297	297	297	297	297	297	297	297
2022	107	298	307	307	307	307	307	307	307	307	307	307	307	307	307
2023	77	261	261	261	261	261	261	261	261	261	261	261	261	261	261
2024	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101

Washington State Transit Insurance Pool  
Auto Physical Damage  
As of June 30, 2024

Ultimate Claims Based on Bornhuetter-Ferguson Using Exposures and Reported Claims

Accident Year	Age (months)	Exposures	Selected Claim Frequency	Expected Ultimate Claims (2) x (3)	Cumulative Development Factors	Percentage Undeveloped 1 - 1/(5)	Undeveloped Reported Claims (4) x (6)	Cumulative Reported Claims	Ultimate Claims (7) + (8)	Calculated Claim Frequency (9) / (2)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
2010	174	160			1.000	0.00 %		398		
2011	162	185			1.000	0.00 %		381		
2012	150	190			1.000	0.00 %		382		
2013	138	196			1.000	0.00 %		376		
2014	126	202			1.000	0.00 %		418		
2015	114	208			1.000	0.00 %		402		
2016	102	214			1.000	0.00 %		423		
2017	90	221			1.000	0.00 %		517		
2018	78	197			1.000	0.00 %		427		
2019	66	199			1.000	0.00 %		393		
2020	54	221			1.000	0.00 %		243		
2021	42	258			1.000	0.00 %		297		
2022	30	252			1.001	0.09 %		307		
2023	18	263			1.012	1.17 %		261		
2024	6	277	1.250	346	2.410	58.51 %	203	101	304	1.096
Total		3,243		346			203	5,326	304	

Washington State Transit Insurance Pool  
Auto Physical Damage  
As of June 30, 2024

Expected Claim Frequency

Accident Year	<u>Exposures</u> (1)	<u>Ultimate Claims</u> (2)	0.0% Trend to <u>2024</u> (3)	Trended Ultimate Claims <u>(2)x(3)</u> (4)	Trended Claim Frequency <u>(4)/(1)</u> (5)	<u>Selected Loss Rate</u> (6)
2010	160	398	1.000	398	2.488	
2011	185	381	1.000	381	2.059	
2012	190	382	1.000	382	2.011	
2013	196	376	1.000	376	1.918	
2014	202	418	1.000	418	2.069	
2015	208	402	1.000	402	1.933	
2016	214	423	1.000	423	1.977	
2017	221	517	1.000	517	2.339	
2018	197	427	1.000	427	2.168	
2019	199	393	1.000	393	1.975	
2020	221	243	1.000	243	1.100	
2021	258	297	1.000	297	1.151	
2022	252	307	1.000	307	1.219	
2023	263	264	1.000	264	1.004	
2024			1.000			1.250
Total	2,966	5,228		5,228	1.763	
7 Yr Avg	1,611			2,448	1.520	
6 Yr Avg	1,390			1,931	1.389	
5 Yr Avg	1,193			1,504	1.261	
4 Yr Avg	994			1,111	1.118	
3 Yr Avg	773			868	1.123	
			Selected		1.250	

1. Column (6) = Selected / (4).



Washington State Transit Insurance Pool  
Auto Physical Damage  
As of June 30, 2024

Cumulative Reported Claims per Exposure

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2010	1.038	2.494	2.500	2.506	2.500	2.500	2.488	2.488	2.494	2.488	2.488	2.488	2.488	2.488	2.488
2011	0.919	2.059	2.059	2.059	2.059	2.059	2.059	2.059	2.059	2.059	2.059	2.059	2.059	2.059	
2012	0.984	2.016	2.021	2.021	2.016	2.011	2.016	2.011	2.011	2.011	2.011	2.011	2.011	2.011	
2013	0.847	1.918	1.929	1.918	1.918	1.918	1.918	1.918	1.918	1.918	1.918	1.918	1.918	1.918	
2014	0.921	1.906	1.926	2.020	2.074	2.069	2.069	2.069	2.069	2.069	2.069	2.069	2.069	2.069	
2015	0.702	1.683	1.716	1.928	1.933	1.933	1.933	1.933	1.933	1.933	1.933	1.933	1.933	1.933	
2016	0.864	1.827	1.981	1.977	1.977	1.977	1.977	1.977	1.977	1.977	1.977	1.977	1.977	1.977	
2017	1.090	2.353	2.330	2.344	2.339	2.339	2.339	2.339	2.339	2.339	2.339	2.339	2.339	2.339	
2018	0.888	2.168	2.173	2.168	2.173	2.168	2.168	2.168	2.168	2.168	2.168	2.168	2.168	2.168	
2019	0.965	1.950	1.980	1.980	1.975	1.975	1.975	1.975	1.975	1.975	1.975	1.975	1.975	1.975	
2020	0.543	1.100	1.100	1.100	1.100	1.100	1.100	1.100	1.100	1.100	1.100	1.100	1.100	1.100	
2021	0.492	1.140	1.147	1.151	1.151	1.151	1.151	1.151	1.151	1.151	1.151	1.151	1.151	1.151	
2022	0.425	1.183	1.218	1.218	1.218	1.218	1.218	1.218	1.218	1.218	1.218	1.218	1.218	1.218	
2023	0.293	0.992	0.992	0.992	0.992	0.992	0.992	0.992	0.992	0.992	0.992	0.992	0.992	0.992	
2024	0.365	0.365	0.365	0.365	0.365	0.365	0.365	0.365	0.365	0.365	0.365	0.365	0.365	0.365	

Washington State Transit Insurance Pool  
Property  
As of June 30, 2024

Summary of Losses and Reserves  
Net

Accident Year	<u>Paid Loss</u> (1)	<u>Case Loss Reserves</u> (2)	<u>Incurred Loss (1)+(2)</u> (3)	<u>Indicated IBNR Loss Reserves (5)-(3)</u> (4)	<u>Selected Ultimate Loss</u> (5)	<u>Total Loss Reserves (2)+(4)</u> (6)
2010	\$209,938	\$0	\$209,938	\$0	\$209,938	\$0
2011	188,334	0	188,334	0	188,334	0
2012	55,342	0	55,342	0	55,342	0
2013	118,833	0	118,833	0	118,833	0
2014	3,602	0	3,602	0	3,602	0
2015	20,830	0	20,830	0	20,830	0
2016	12,281	0	12,281	0	12,281	0
2017	327,484	0	327,484	0	327,484	0
2018	0	0	0	0	0	0
2019	5,657	0	5,657	0	5,657	0
2020	27,290	0	27,290	0	27,290	0
2021	0	0	0	0	0	0
2022	91,022	0	91,022	0	91,022	0
2023	49,072	19,631	68,703	0	68,703	19,631
2024 (6 mos)	190,295	0	190,295	11,705	202,000	11,705
Total	\$1,299,980	\$19,631	\$1,319,611	\$11,705	\$1,331,316	\$31,336

1. Loss includes allocated loss adjustment expense (ALAE). Amounts are net of member deductibles.
2. Column (5) is from Exhibit 7-2. Current accident year reflects 6 months through June 30 (half of expected loss from Bornhuetter-Ferguson method is subtracted from full-year ultimate loss estimate).

Washington State Transit Insurance Pool  
Property  
As of June 30, 2024

Estimated Claim Frequency, Severity and Loss per Exposure  
Net

Accident Year	Ultimate Loss	Ultimate Claims	Exposures	Claim Frequency (2) / (3)	Claim Severity (1) / (2)	Loss per Exposure (1) / (3)
	(1)	(2)	(3)	(4)	(5)	(6)
2010	\$ 209,938	31	279	0.111	\$ 6,772	\$ 752.466
2011	188,334	31	311	0.100	6,075	605.576
2012	55,342	20	321	0.062	2,767	172.405
2013	118,833	7	330	0.021	16,976	360.100
2014	3,602	7	340	0.021	515	10.594
2015	20,830	7	350	0.020	2,976	59.514
2016	12,281	7	361	0.019	1,754	34.019
2017	327,484	5	372	0.013	65,497	880.333
2018	0	0	442	0.000	0	0.000
2019	5,657	7	460	0.015	808	12.298
2020	27,290	27	522	0.052	1,011	52.280
2021	0	43	560	0.077	0	0.000
2022	91,022	20	577	0.035	4,551	157.750
2023	68,703	18	665	0.027	3,891	103.313
2024	275,000	26	764	0.034	10,641	359.948
Total	\$ 1,404,316	255	6,654	0.038	\$ 5,496	\$ 211.048

Washington State Transit Insurance Pool  
Property  
As of June 30, 2024

Comparison of Ultimate Loss Estimates  
Net

Accident Year	Paid Loss Development	Incurred Loss Development	Bornhuetter- Ferguson Using Exposures and Paid Loss	Bornhuetter- Ferguson Using Exposures and Incurred Loss	Straight Average	Default Selected	Manual Selected	Ultimate Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2010	\$ 209,938	\$ 209,938	\$ 209,938	\$ 209,938	\$ 209,938	\$ 209,938		\$ 209,938
2011	188,334	188,334	188,334	188,334	188,334	188,334		188,334
2012	55,342	55,342	55,342	55,342	55,342	55,342		55,342
2013	118,833	118,833	118,833	118,833	118,833	118,833		118,833
2014	3,602	3,602	3,602	3,602	3,602	3,602		3,602
2015	20,830	20,830	20,830	20,830	20,830	20,830		20,830
2016	12,281	12,281	12,281	12,281	12,281	12,281		12,281
2017	327,484	327,484	327,484	327,484	327,484	327,484		327,484
2018	0	0	0	0	0	0		0
2019	5,657	5,657	5,657	5,657	5,657	5,657		5,657
2020	27,290	27,290	27,290	27,290	27,290	27,290		27,290
2021	0	0	0	0	0	0		0
2022	91,022	91,022	91,022	91,022	91,022	91,022		91,022
2023	52,934	68,703	58,291	68,703	62,158	68,703		68,703
2024	858,177	380,590	303,267	262,875	451,227	262,875	275,000	275,000
Total	\$ 1,971,724	\$ 1,509,906	\$ 1,422,170	\$ 1,392,191	\$ 1,573,998	\$ 1,392,191	\$ 275,000	\$ 1,404,316

Washington State Transit Insurance Pool  
Property  
As of June 30, 2024

Ultimate Loss Based on Paid Loss Development  
Net

Accident Year	Age (months)	Cumulative Paid Loss	Selected Development Factors	Cumulative Development Factors	Ultimate Loss (2) x (4)
	(1)	(2)	(3)	(4)	(5)
2010	174	\$ 209,938	1.000	1.000	\$ 209,938
2011	162	188,334	1.000	1.000	188,334
2012	150	55,342	1.000	1.000	55,342
2013	138	118,833	1.000	1.000	118,833
2014	126	3,602	1.000	1.000	3,602
2015	114	20,830	1.000	1.000	20,830
2016	102	12,281	1.000	1.000	12,281
2017	90	327,484	1.000	1.000	327,484
2018	78	0	1.000	1.000	0
2019	66	5,657	1.000	1.000	5,657
2020	54	27,290	1.000	1.000	27,290
2021	42	0	1.000	1.000	0
2022	30	91,022	1.000	1.000	91,022
2023	18	49,072	1.079	1.079	52,934
2024	6	190,295	4.181	4.510	858,177
Total		\$ 1,299,980			\$ 1,971,724

Washington State Transit Insurance Pool  
Property  
As of June 30, 2024

Paid Loss Development  
Net

Accident Year	6-18	18-30	30-42	42-54	54-66	66-78	78-90	90-102	102-114	114-126	126-138	138-150	150-162	162-174	174-Ult
2010	87.988	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2011	1.567	0.997	1.000	1.000	1.001	0.943	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2012	2.169	1.563	1.000	1.013	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2013	0.000	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2014	1.251	1.073	2.254	0.892	0.971	0.982	0.913	0.997	0.993	0.963					
2015	0.985	0.993	0.994	0.966	0.988	0.976	1.000	1.000	1.000						
2016	0.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000							
2017	109.099	1.054	1.000	1.000	1.000	1.000	1.000								
2018	0.000	0.000	0.000	0.000	0.000	0.000									
2019	0.694	1.000	0.976	1.000	1.000										
2020	7.780	0.960	0.989	1.000											
2021	0.000	0.000	0.000												
2022	0.000	1.918													
2023	2.328														
2024															
Vol Wtd Avg	4.181	1.079	1.002	0.999	1.000	0.987	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
8 Yr Vol Wtd Avg	10.962	1.138	1.005	0.998	0.999	0.984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
7 Yr Vol Wtd Avg	10.962	1.146	0.999	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
6 Yr Vol Wtd Avg	2.524	1.151	0.999	0.998	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5 Yr Vol Wtd Avg	2.524	1.517	0.999	1.000	0.999	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
4 Yr Vol Wtd Avg	3.141	1.517	0.987	1.000	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 Yr Vol Wtd Avg	2.328	1.557	0.987	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000
Selections at 6/30/2023	4.391	1.036	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Default	4.181	1.079	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Manual Selected															
Selected	4.181	1.079	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	4.510	1.079	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Ratio to Ultimate	0.222	0.927	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Confidential Information for the sole benefit and use of PwC's Client

PwC 2025 Rate Level Review as of 2024-06-30 on 2024-11-15

Washington State Transit Insurance Pool  
Property  
As of June 30, 2024

Paid Loss - Cumulative  
Net

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2010	2,392	210,468	210,186	210,061	209,938	209,938	209,938	209,938	209,938	209,938	209,938	209,938	209,938	209,938	209,938
2011	127,733	200,210	199,640	199,560	199,507	199,707	188,334	188,334	188,334	188,334	188,334	188,334	188,334	188,334	188,334
2012	16,118	34,956	54,645	54,645	55,342	55,342	55,342	55,342	55,342	55,342	55,342	55,342	55,342	55,342	
2013	0	118,509	118,715	118,833	118,833	118,833	118,833	118,833	118,833	118,833	118,833	118,833	118,833		
2014	1,607	2,011	2,157	4,861	4,338	4,212	4,137	3,778	3,765	3,740	3,602				
2015	22,990	22,642	22,489	22,364	21,597	21,348	20,830	20,830	20,830	20,830					
2016	0	12,281	12,281	12,281	12,281	12,281	12,281	12,281	12,281						
2017	2,848	310,714	327,484	327,484	327,484	327,484	327,484	327,484							
2018	0	0	0	0	0	0	0								
2019	8,353	5,799	5,799	5,657	5,657	5,657									
2020	3,694	28,740	27,590	27,290	27,290										
2021	0	0	0	0											
2022	0	47,464	91,022												
2023	21,076	49,072													
2024	190,295														

1. Loss amounts are net of self-insured retentions and net of deductibles.

Washington State Transit Insurance Pool  
Property  
As of June 30, 2024

Ultimate Loss Based on Incurred Loss Development  
Net

Accident Year	Age (months)	Cumulative Incurred Loss	Selected Development Factors	Cumulative Development Factors	Ultimate Loss (2) x (4)
	(1)	(2)	(3)	(4)	(5)
2010	174	\$ 209,938	1.000	1.000	\$ 209,938
2011	162	188,334	1.000	1.000	188,334
2012	150	55,342	1.000	1.000	55,342
2013	138	118,833	1.000	1.000	118,833
2014	126	3,602	1.000	1.000	3,602
2015	114	20,830	1.000	1.000	20,830
2016	102	12,281	1.000	1.000	12,281
2017	90	327,484	1.000	1.000	327,484
2018	78	0	1.000	1.000	0
2019	66	5,657	1.000	1.000	5,657
2020	54	27,290	1.000	1.000	27,290
2021	42	0	1.000	1.000	0
2022	30	91,022	1.000	1.000	91,022
2023	18	68,703	1.000	1.000	68,703
2024	6	190,295	2.000	2.000	380,590
Total		\$ 1,319,611			\$ 1,509,906



Washington State Transit Insurance Pool  
Property  
As of June 30, 2024

Incurred Loss Development  
Net

Accident Year	6-18	18-30	30-42	42-54	54-66	66-78	78-90	90-102	102-114	114-126	126-138	138-150	150-162	162-174	174-Ult
2010	21.277	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2011	1.559	0.998	0.999	1.000	1.001	0.943	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2012	1.544	1.053	1.000	1.013	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
2013	0.000	1.002	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000				
2014	1.061	0.308	2.254	0.892	0.971	0.982	0.913	0.997	0.993	0.963					
2015	0.989	0.989	0.994	0.966	0.988	0.976	1.000	1.000	1.000						
2016	0.835	0.891	1.000	1.000	1.000	1.000	1.000	1.000							
2017	1.390	0.708	1.000	1.000	1.000	1.000	1.000								
2018	0.000	0.000	0.000	0.000	0.000	0.000									
2019	0.059	1.000	0.976	1.000	1.000										
2020	6.009	0.918	0.989	1.000											
2021	0.000	0.000	0.000												
2022	0.000	1.918													
2023	3.233														
2024															
Vol Wtd Avg	1.590	0.916	1.002	0.999	1.000	0.987	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
8 Yr Vol Wtd Avg	1.226	0.835	1.005	0.998	0.999	0.984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
7 Yr Vol Wtd Avg	1.241	0.829	0.999	0.997	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
6 Yr Vol Wtd Avg	0.841	0.828	0.999	0.998	0.999	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5 Yr Vol Wtd Avg	0.841	1.493	0.999	1.000	0.999	0.998	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
4 Yr Vol Wtd Avg	3.762	1.493	0.987	1.000	1.000	0.999	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 Yr Vol Wtd Avg	3.233	1.530	0.987	1.000	1.000	1.000	1.000	1.000	1.000	0.999	1.000	1.000	1.000	1.000	1.000
Selections at 6/30/2023	2.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Default		1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Manual Selected	2.000														
Selected	2.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	2.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Ratio to Ultimate	0.500	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Confidential Information for the sole benefit and use of PwC's Client

PwC 2025 Rate Level Review as of 2024-06-30 on 2024-11-15

Washington State Transit Insurance Pool  
Property  
As of June 30, 2024

Incurred Loss - Cumulative  
Net

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2010	9,892	210,468	210,186	209,986	209,938	209,938	209,938	209,938	209,938	209,938	209,938	209,938	209,938	209,938	209,938
2011	128,387	200,210	199,760	199,560	199,507	199,707	188,334	188,334	188,334	188,334	188,334	188,334	188,334	188,334	188,334
2012	33,628	51,913	54,645	54,645	55,342	55,342	55,342	55,342	55,342	55,342	55,342	55,342	55,342	55,342	
2013	0	118,509	118,715	118,833	118,833	118,833	118,833	118,833	118,833	118,833	118,833	118,833	118,833		
2014	6,607	7,011	2,157	4,861	4,338	4,212	4,137	3,778	3,765	3,740	3,602				
2015	22,990	22,743	22,489	22,364	21,597	21,348	20,830	20,830	20,830	20,830					
2016	16,500	13,781	12,281	12,281	12,281	12,281	12,281	12,281	12,281						
2017	333,000	462,714	327,484	327,484	327,484	327,484	327,484	327,484							
2018	0	0	0	0	0	0	0								
2019	98,000	5,799	5,799	5,657	5,657	5,657									
2020	5,000	30,046	27,590	27,290	27,290										
2021	0	0	0	0											
2022	0	47,464	91,022												
2023	21,249	68,703													
2024	190,295														

1. Loss amounts are net of self-insured retentions and net of deductibles.

Washington State Transit Insurance Pool  
Property  
As of June 30, 2024

Ultimate Loss Based on Bornhuetter-Ferguson Using Exposures and Paid Loss  
Net

Accident Year	Age (months)	Exposures	Selected Loss Rate	Expected Ultimate Loss (2) x (3)	Cumulative Development Factors	Percentage Undeveloped 1 - 1/(5)	Undeveloped Paid Loss (4) x (6)	Cumulative Paid Loss	Ultimate Loss (7) + (8)	Calculated Loss Rate (9) / (2)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
2010	174	279	\$ 190.000	\$ 53,010	1.000	0.00 %	\$ 0	\$ 209,938	\$ 209,938	752.466
2011	162	311	190.000	59,090	1.000	0.00 %	0	188,334	188,334	605.576
2012	150	321	190.000	60,990	1.000	0.00 %	0	55,342	55,342	172.405
2013	138	330	190.000	62,700	1.000	0.00 %	0	118,833	118,833	360.100
2014	126	340	190.000	64,600	1.000	0.00 %	0	3,602	3,602	10.594
2015	114	350	190.000	66,500	1.000	0.00 %	0	20,830	20,830	59.514
2016	102	361	190.000	68,590	1.000	0.00 %	0	12,281	12,281	34.019
2017	90	372	190.000	70,680	1.000	0.00 %	0	327,484	327,484	880.333
2018	78	442	190.000	83,980	1.000	0.00 %	0	0	0	0.000
2019	66	460	190.000	87,400	1.000	0.00 %	0	5,657	5,657	12.298
2020	54	522	190.000	99,180	1.000	0.00 %	0	27,290	27,290	52.280
2021	42	560	190.000	106,400	1.000	0.00 %	0	0	0	0.000
2022	30	577	190.000	109,630	1.000	0.00 %	0	91,022	91,022	157.750
2023	18	665	190.000	126,350	1.079	7.30 %	9,219	49,072	58,291	87.655
2024	6	764	190.000	145,160	4.510	77.83 %	112,972	190,295	303,267	396.946
Total		6,654		\$ 1,264,260			\$ 122,190	\$ 1,299,980	\$ 1,422,170	

1. Exposures are adjusted property values in millions.

Washington State Transit Insurance Pool  
Property  
As of June 30, 2024

Ultimate Loss Based on Bornhuetter-Ferguson Using Exposures and Incurred Loss  
Net

Accident Year	Age (months)	Exposures	Selected Loss Rate	Expected Ultimate Loss (2) x (3)	Cumulative Development Factors	Percentage Undeveloped 1 - 1/(5)	Undeveloped Incurred Loss (4) x (6)	Cumulative Incurred Loss	Ultimate Loss (7) + (8)	Calculated Loss Rate (9) / (2)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
2010	174	279	\$ 190.000	\$ 53,010	1.000	0.00 %	\$ 0	\$ 209,938	\$ 209,938	752.466
2011	162	311	190.000	59,090	1.000	0.00 %	0	188,334	188,334	605.576
2012	150	321	190.000	60,990	1.000	0.00 %	0	55,342	55,342	172.405
2013	138	330	190.000	62,700	1.000	0.00 %	0	118,833	118,833	360.100
2014	126	340	190.000	64,600	1.000	0.00 %	0	3,602	3,602	10.594
2015	114	350	190.000	66,500	1.000	0.00 %	0	20,830	20,830	59.514
2016	102	361	190.000	68,590	1.000	0.00 %	0	12,281	12,281	34.019
2017	90	372	190.000	70,680	1.000	0.00 %	0	327,484	327,484	880.333
2018	78	442	190.000	83,980	1.000	0.00 %	0	0	0	0.000
2019	66	460	190.000	87,400	1.000	0.00 %	0	5,657	5,657	12.298
2020	54	522	190.000	99,180	1.000	0.00 %	0	27,290	27,290	52.280
2021	42	560	190.000	106,400	1.000	0.00 %	0	0	0	0.000
2022	30	577	190.000	109,630	1.000	0.00 %	0	91,022	91,022	157.750
2023	18	665	190.000	126,350	1.000	0.00 %	0	68,703	68,703	103.313
2024	6	764	190.000	145,160	2.000	50.00 %	72,580	190,295	262,875	344.077
Total		6,654		\$ 1,264,260			\$ 72,580	\$ 1,319,611	\$ 1,392,191	

1. Exposures are adjusted property values in millions.

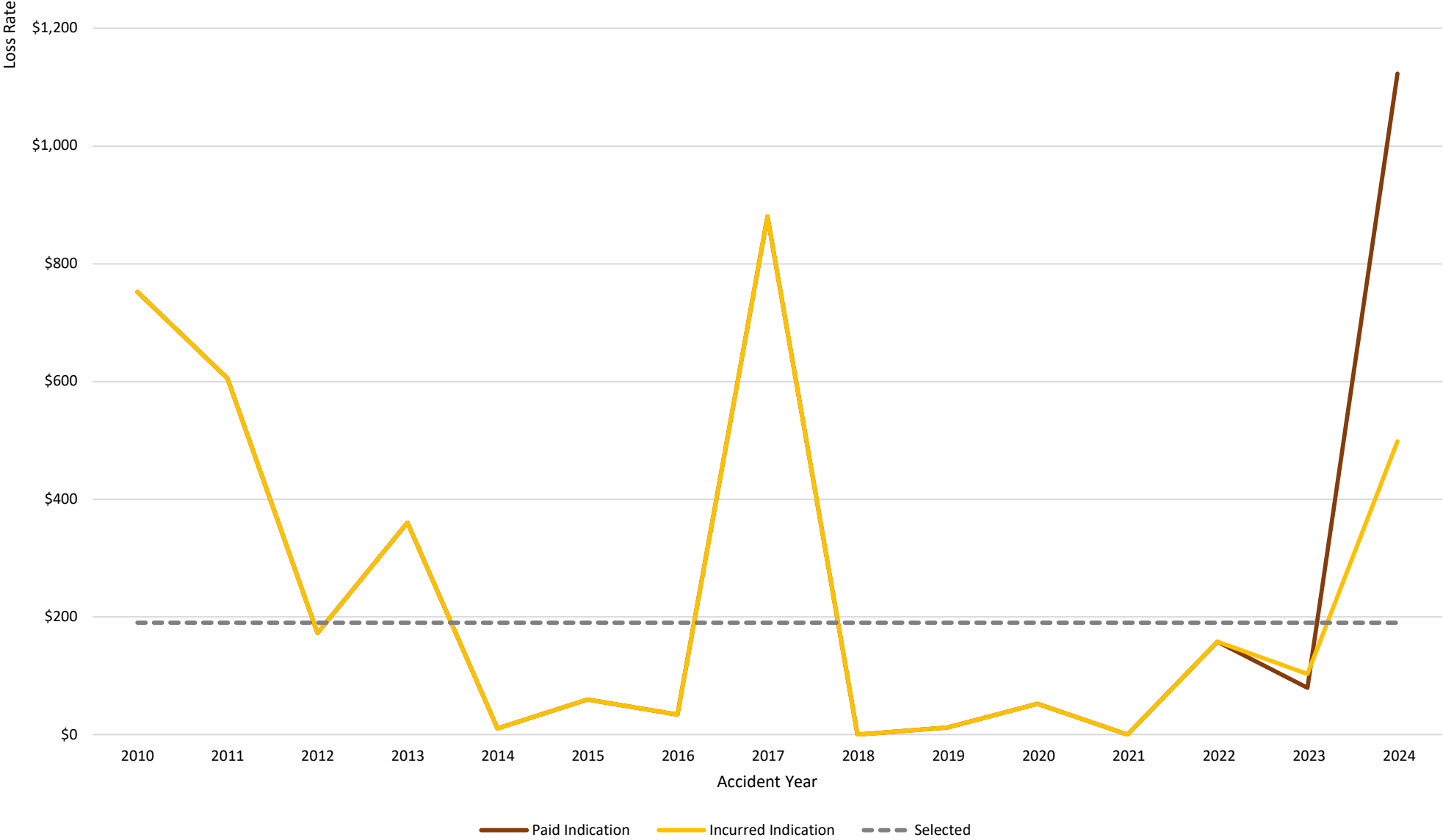
Washington State Transit Insurance Pool  
Property  
As of June 30, 2024

Expected Loss Rate  
Net

Accident Year	<u>Exposures</u> (1)	<u>Paid Cumulative Development Factors</u> (2)	<u>Incurred Cumulative Development Factors</u> (3)	<u>Paid Burned Exposures (1)/(2)</u> (4)	<u>Incurred Burned Exposures (1)/(3)</u> (5)	<u>Paid Loss</u> (6)	<u>Incurred Loss</u> (7)	<u>0.0% Trend to 2024</u> (8)	<u>Trended Paid Loss (6)x(8)</u> (9)	<u>Trended Incurred Loss (7)x(8)</u> (10)	<u>Paid Loss Rate (9)/(4)</u> (11)	<u>Incurred Loss Rate (10)/(5)</u> (12)	<u>Selected Loss Rate (13)</u>
2010	279	1.000	1.000	279	279	\$209,938	\$209,938	1.000	\$209,938	\$209,938	\$752	\$752	\$190
2011	311	1.000	1.000	311	311	188,334	188,334	1.000	188,334	188,334	606	606	190
2012	321	1.000	1.000	321	321	55,342	55,342	1.000	55,342	55,342	172	172	190
2013	330	1.000	1.000	330	330	118,833	118,833	1.000	118,833	118,833	360	360	190
2014	340	1.000	1.000	340	340	3,602	3,602	1.000	3,602	3,602	11	11	190
2015	350	1.000	1.000	350	350	20,830	20,830	1.000	20,830	20,830	60	60	190
2016	361	1.000	1.000	361	361	12,281	12,281	1.000	12,281	12,281	34	34	190
2017	372	1.000	1.000	372	372	327,484	327,484	1.000	327,484	327,484	880	880	190
2018	442	1.000	1.000	442	442	0	0	1.000	0	0	0	0	190
2019	460	1.000	1.000	460	460	5,657	5,657	1.000	5,657	5,657	12	12	190
2020	522	1.000	1.000	522	522	27,290	27,290	1.000	27,290	27,290	52	52	190
2021	560	1.000	1.000	560	560	0	0	1.000	0	0	0	0	190
2022	577	1.000	1.000	577	577	91,022	91,022	1.000	91,022	91,022	158	158	190
2023	665	1.079	1.000	616	665	49,072	68,703	1.000	49,072	68,703	80	103	190
2024	764	4.510	2.000	169	382	190,295	190,295	1.000	190,295	190,295	1,123	498	190
Total	6,654			6,011	6,272	\$1,299,980	\$1,319,611		\$1,299,980	\$1,319,611	\$216	\$210	
Average													
10 Yr				4,430	4,691				723,931	743,562	\$163	\$159	
9 Yr				4,080	4,341				703,101	722,732	172	166	
8 Yr				3,719	3,980				690,820	710,451	186	179	
7 Yr				3,347	3,608				363,336	382,967	109	106	
6 Yr				2,905	3,166				363,336	382,967	125	121	
5 Yr				2,445	2,706				357,679	377,310	146	139	
4 Yr				1,923	2,184				330,389	350,020	172	160	
3 Yr				1,363	1,624				330,389	350,020	242	216	
											Selected	190	

1. Column (13) = Selected / (8).

Washington State Transit Insurance Pool  
Property  
As of June 30, 2024  
Expected Loss Rate  
Net



Confidential Information for the sole benefit and use of PwC's Client

PwC 2025 Rate Level Review as of 2024-06-30 on 2024-11-15

Washington State Transit Insurance Pool  
Property  
As of June 30, 2024

Cumulative Paid Loss per Exposure  
Net

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2010	9	754	753	753	752	752	752	752	752	752	752	752	752	752	752
2011	411	644	642	642	642	642	606	606	606	606	606	606	606	606	606
2012	50	109	170	170	172	172	172	172	172	172	172	172	172	172	
2013	0	359	360	360	360	360	360	360	360	360	360	360	360		
2014	5	6	6	14	13	12	12	11	11	11	11				
2015	66	65	64	64	62	61	60	60	60	60					
2016	0	34	34	34	34	34	34	34	34						
2017	8	835	880	880	880	880	880	880							
2018	0	0	0	0	0	0	0								
2019	18	13	13	12	12	12									
2020	7	55	53	52	52										
2021	0	0	0	0											
2022	0	82	158												
2023	32	74													
2024	249														

Washington State Transit Insurance Pool  
Property  
As of June 30, 2024

Cumulative Incurred Loss per Exposure  
Net

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2010	35	754	753	753	752	752	752	752	752	752	752	752	752	752	752
2011	413	644	642	642	642	642	606	606	606	606	606	606	606	606	606
2012	105	162	170	170	172	172	172	172	172	172	172	172	172	172	172
2013	0	359	360	360	360	360	360	360	360	360	360	360	360	360	360
2014	19	21	6	14	13	12	12	11	11	11	11	11	11	11	11
2015	66	65	64	64	62	61	60	60	60	60	60	60	60	60	60
2016	46	38	34	34	34	34	34	34	34	34	34	34	34	34	34
2017	895	1,244	880	880	880	880	880	880	880	880	880	880	880	880	880
2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2019	213	13	13	12	12	12	12	12	12	12	12	12	12	12	12
2020	10	58	53	52	52	52	52	52	52	52	52	52	52	52	52
2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2022	0	82	158	158	158	158	158	158	158	158	158	158	158	158	158
2023	32	103	103	103	103	103	103	103	103	103	103	103	103	103	103
2024	249	249	249	249	249	249	249	249	249	249	249	249	249	249	249



Washington State Transit Insurance Pool  
Property  
As of June 30, 2024

Summary of Claim Count Estimates

Accident Year	Ultimate Claims	Selected Proportion Earned	Prorated Ultimate Claims (1) x (2)	Reported Claims	Closed Claims	Open Claims (4) - (5)	IBNR Claims (3) - (4)	Total Open and IBNR Claims (6) + (7)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2010	31	1.000	31	31	31	0	0	0
2011	31	1.000	31	31	31	0	0	0
2012	20	1.000	20	20	20	0	0	0
2013	7	1.000	7	7	7	0	0	0
2014	7	1.000	7	7	7	0	0	0
2015	7	1.000	7	7	7	0	0	0
2016	7	1.000	7	7	7	0	0	0
2017	5	1.000	5	5	5	0	0	0
2018	0	1.000	0	0	0	0	0	0
2019	7	1.000	7	7	7	0	0	0
2020	27	1.000	27	27	27	0	0	0
2021	43	1.000	43	43	43	0	0	0
2022	20	1.000	20	20	20	0	0	0
2023	18	1.000	18	17	15	2	1	3
2024	26	0.500	13	5	5	0	8	8
Total	255		243	234	232	2	9	11

Washington State Transit Insurance Pool  
Property  
As of June 30, 2024

Comparison of Ultimate Claims Estimates

Accident Year	Reported Claim Development	Bornhuetter- Ferguson Using Exposures and Reported Claims	Default Selected	Manual Selected	Ultimate Claims
	(1)	(2)	(3)	(4)	(5)
2010	31		31		31
2011	31		31		31
2012	20		20		20
2013	7		7		7
2014	7		7		7
2015	7		7		7
2016	7		7		7
2017	5		5		5
2018	0		0		0
2019	7		7		7
2020	27		27		27
2021	43		43		43
2022	20		20		20
2023	18		18		18
2024	16	26	26		26
Total	245	26	255		255

Washington State Transit Insurance Pool  
Property  
As of June 30, 2024

Ultimate Claims Based on Reported Claim Development

Accident Year	Age (months)	Cumulative Reported Claims	Selected Development Factors	Cumulative Development Factors	Ultimate Claims (2) x (4)
	(1)	(2)	(3)	(4)	(5)
2010	174	31	1.000	1.000	31
2011	162	31	1.000	1.000	31
2012	150	20	1.000	1.000	20
2013	138	7	1.000	1.000	7
2014	126	7	1.000	1.000	7
2015	114	7	1.000	1.000	7
2016	102	7	1.000	1.000	7
2017	90	5	1.000	1.000	5
2018	78	0	1.000	1.000	0
2019	66	7	1.000	1.000	7
2020	54	27	1.000	1.000	27
2021	42	43	1.000	1.000	43
2022	30	20	1.000	1.000	20
2023	18	17	1.039	1.039	18
2024	6	5	3.028	3.145	16
Total		234			245

Washington State Transit Insurance Pool  
Property  
As of June 30, 2024

Reported Claim Development

Accident Year	6-18	18-30	30-42	42-54	54-66	66-78	78-90	90-102	102-114	114-126	126-138	138-150	150-162	162-174	174-Ult
2010	3.100	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2011	3.300	1.000	1.000	1.000	1.000	0.939	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2012	2.375	1.053	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2013	2.000	1.167	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2014	1.400	1.143	1.000	0.875	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2015	3.500	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2016	1.750	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2017	1.667	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2018	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
2019	3.000	1.167	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2020	9.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2021	2.048	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2022	4.000	1.250	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
2023	2.833														
2024															
Vol Wtd Avg	2.765	1.039	1.000	0.993	1.000	0.983	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
8 Yr Vol Wtd Avg	2.814	1.045	1.000	0.985	1.000	0.977	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
7 Yr Vol Wtd Avg	2.923	1.048	1.000	0.984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
6 Yr Vol Wtd Avg	3.028	1.052	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5 Yr Vol Wtd Avg	3.028	1.054	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
4 Yr Vol Wtd Avg	3.029	1.054	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 Yr Vol Wtd Avg	2.452	1.047	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selections at 6/30/2023	3.067	1.011	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Default	3.028	1.039	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Manual Selected															
Selected	3.028	1.039	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	3.145	1.039	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Ratio to Ultimate	0.318	0.963	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

Confidential Information for the sole benefit and use of PwC's Client

PwC 2025 Rate Level Review as of 2024-06-30 on 2024-11-15

Washington State Transit Insurance Pool  
Property  
As of June 30, 2024

Reported Claims - Cumulative

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2010	10	31	31	31	31	31	31	31	31	31	31	31	31	31	31
2011	10	33	33	33	33	33	31	31	31	31	31	31	31	31	31
2012	8	19	20	20	20	20	20	20	20	20	20	20	20	20	20
2013	3	6	7	7	7	7	7	7	7	7	7	7	7	7	7
2014	5	7	8	8	7	7	7	7	7	7	7	7	7	7	7
2015	2	7	7	7	7	7	7	7	7	7	7	7	7	7	7
2016	4	7	7	7	7	7	7	7	7	7	7	7	7	7	7
2017	3	5	5	5	5	5	5	5	5	5	5	5	5	5	5
2018	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2019	2	6	7	7	7	7	7	7	7	7	7	7	7	7	7
2020	3	27	27	27	27	27	27	27	27	27	27	27	27	27	27
2021	21	43	43	43	43	43	43	43	43	43	43	43	43	43	43
2022	4	16	20	20	20	20	20	20	20	20	20	20	20	20	20
2023	6	17	17	17	17	17	17	17	17	17	17	17	17	17	17
2024	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5

Washington State Transit Insurance Pool  
Property  
As of June 30, 2024

Ultimate Claims Based on Bornhuetter-Ferguson Using Exposures and Reported Claims

Accident Year	Age (months)	Exposures	Selected Claim Frequency	Expected Ultimate Claims (2) x (3)	Cumulative Development Factors	Percentage Undeveloped 1 - 1/(5)	Undeveloped Reported Claims (4) x (6)	Cumulative Reported Claims	Ultimate Claims (7) + (8)	Calculated Claim Frequency (9) / (2)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
2010	174	279			1.000	0.00 %		31		
2011	162	311			1.000	0.00 %		31		
2012	150	321			1.000	0.00 %		20		
2013	138	330			1.000	0.00 %		7		
2014	126	340			1.000	0.00 %		7		
2015	114	350			1.000	0.00 %		7		
2016	102	361			1.000	0.00 %		7		
2017	90	372			1.000	0.00 %		5		
2018	78	442			1.000	0.00 %		0		
2019	66	460			1.000	0.00 %		7		
2020	54	522			1.000	0.00 %		27		
2021	42	560			1.000	0.00 %		43		
2022	30	577			1.000	0.00 %		20		
2023	18	665			1.039	3.72 %		17		
2024	6	764	0.040	31	3.145	68.20 %	21	5	26	0.034
Total		6,654		31			21	234	26	

Washington State Transit Insurance Pool  
Property  
As of June 30, 2024

Expected Claim Frequency

Accident Year	<u>Exposures</u> (1)	<u>Ultimate Claims</u> (2)	0.0% Trend to <u>2024</u> (3)	Trended Ultimate Claims <u>(2)x(3)</u> (4)	Trended Claim Frequency <u>(4)/(1)</u> (5)	<u>Selected Loss Rate</u> (6)
2010	279	31	1.000	31	0.111	
2011	311	31	1.000	31	0.100	
2012	321	20	1.000	20	0.062	
2013	330	7	1.000	7	0.021	
2014	340	7	1.000	7	0.021	
2015	350	7	1.000	7	0.020	
2016	361	7	1.000	7	0.019	
2017	372	5	1.000	5	0.013	
2018	442	0	1.000	0	-	
2019	460	7	1.000	7	0.015	
2020	522	27	1.000	27	0.052	
2021	560	43	1.000	43	0.077	
2022	577	20	1.000	20	0.035	
2023	665	18	1.000	18	0.027	
2024			1.000			0.040
Total	5,890	230		230	0.039	
7 Yr Avg	3,598			120	0.033	
6 Yr Avg	3,226			115	0.036	
5 Yr Avg	2,784			115	0.041	
4 Yr Avg	2,324			108	0.046	
3 Yr Avg	1,802			81	0.045	
Selected					0.040	

1. Column (6) = Selected / (4).

Washington State Transit Insurance Pool  
Property  
As of June 30, 2024

Cumulative Reported Claims per Exposure

Accident Year	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174
2010	0.036	0.111	0.111	0.111	0.111	0.111	0.111	0.111	0.111	0.111	0.111	0.111	0.111	0.111	0.111
2011	0.032	0.106	0.106	0.106	0.106	0.106	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100
2012	0.025	0.059	0.062	0.062	0.062	0.062	0.062	0.062	0.062	0.062	0.062	0.062	0.062	0.062	
2013	0.009	0.018	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021		
2014	0.015	0.021	0.024	0.024	0.021	0.021	0.021	0.021	0.021	0.021	0.021	0.021			
2015	0.006	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020					
2016	0.011	0.019	0.019	0.019	0.019	0.019	0.019	0.019	0.019						
2017	0.008	0.013	0.013	0.013	0.013	0.013	0.013	0.013							
2018	0.000	0.000	0.000	0.000	0.000	0.000	0.000								
2019	0.004	0.013	0.015	0.015	0.015	0.015									
2020	0.006	0.052	0.052	0.052	0.052										
2021	0.038	0.077	0.077	0.077											
2022	0.007	0.028	0.035												
2023	0.009	0.026													
2024	0.007														



Washington State Transit Insurance Pool  
As of June 30, 2024

Base Rates - 2025 Liability / 2024-25 APD & Property

	Automobile Liability (GL) (1)	Non-Auto Liability (POL) (2)	Auto Physical Damage (3)	Property (4)	Total (5)
<b>(1) Estimated Ultimate Losses - Net of 1st Party Deductibles</b> (Retention = \$1.5m Liability / \$250k APD & Property)	<b>\$8,292,000</b>	<b>\$1,375,000</b>	<b>\$1,105,000</b>	<b>\$159,000</b>	<b>\$10,931,000</b>
(2) Estimated Ultimate Losses - Gross of 1st Party Deductibles	8,292,000	1,375,000	1,848,000	204,000	11,719,000
(3) Liability Excess Insurance:					
GEM Premium (\$3.5 million excess of \$1.5 million)	1,912,000	92,000			2,004,000
\$5 million excess of \$5 million	1,431,000	128,000			1,559,000
\$5 million excess of \$10 million	984,000	88,000			1,072,000
\$5 million excess of \$15 million	551,000	49,000			600,000
\$5 million excess of \$20 million	321,000	29,000			350,000
(4) Property Excess Insurance			452,000	2,560,000	3,012,000
(5) General & Administrative	3,372,000	559,000	751,000	83,000	4,765,000
(6) Interest and other income	(2,908,000)	(484,000)	(104,000)	(4,000)	(3,500,000)
(7) Estimated Medical Expense Portion of Auto Physical Damage Cost			(402,000)		(402,000)
(8) Total Cost with UIM Adjustment [sum of (2) through (7)]	13,955,000	1,836,000	2,545,000	2,843,000	21,179,000
(9) Estimated Exposures	101,799,006	6,397	544,768	1,173,928	101,799,006
(10) Current (2024) Rates	0.1508	388.78	5.0731	2.5492	
(11) Contribution generated using current rates (9)x(10)	15,351,290	2,487,026	2,763,663	2,992,577	23,594,556
<b>(12) Selected Rate Change</b>	<b>12.6%</b>	<b>5.1%</b>	<b>5.1%</b>	<b>5.1%</b>	<b>10.0%</b>
(13) Selected Base Rate (10) x [1.0+(12)]	0.1698	408.61	5.3318	2.6792	
(14) Contribution generated using selected rates (11) x [1.0+(12)]	17,285,553	2,613,864	2,904,609	3,145,199	25,949,225
(15) Equity Contribution (14)-(8)	3,331,000	778,000	360,000	302,000	4,771,000

1. Losses in line (1) are from exhibit section 3. Losses in line (2) for Auto Physical Damage and Property are from Exhibit 8-2.
2. The total for each of lines (3) through (6) were provided by WSTIP management.
3. Line (5) general & administrative expense is allocated to coverage based on line (2).
4. Line (6) interest and other income is allocated to coverage based on net loss reserves.
5. Line (7) is from Exhibit 8-4.
6. Exposures in line (9) are mileage (automobile liability), number of employees (general liability) and total insured vehicle and property values (in thousands).
7. Line (15) is rounded to the nearest thousand.

Confidential Information for the sole benefit and use of PwC's Client

PwC 2025 Rate Level Review as of 2024-06-30 on 2024-11-15

Washington State Transit Insurance Pool  
As of June 30, 2024

2024-25 First-Party Losses Gross of Deductible

	Auto Physical <u>Damage</u> (1)	<u>Property</u> (2)
(1) Ultimate Loss Net of Deductible	\$1,105,000	\$159,000
(2) Average Deductible Credit	0.402	0.222
(3) Ultimate Loss Gross of Deductible (1)/[1.0 - (2)]	\$1,848,000	\$204,000
(4) Deductible Credit (3) - (1)	743,000	45,000

1. Line (1) is from exhibit section 3.
2. Line (3) is rounded to the nearest thousand.

Washington State Transit Insurance Pool  
As of June 30, 2024

2024-25 First-Party Coverage Deductible Factors

Auto Physical Damage

<u>Deductible</u>	Deductible Credit (Loss Elimination Ratio) (1)	Loss Portion of Base Rate (2)	Non-Loss Portion of Base Rate (3)	Deductible Factor $[1.0 - (1)] \times (2) + (3)$ (4)
\$0	0.000	63.6%	36.4%	1.000
5,000	0.334	63.6%	36.4%	0.787
10,000	0.459	63.6%	36.4%	0.708
25,000	0.616	63.6%	36.4%	0.608
50,000	0.744	63.6%	36.4%	0.527

Property

<u>Deductible</u>	Deductible Credit (Loss Elimination Ratio) (1)	Loss Portion of Base Rate (2)	Non-Loss Portion of Base Rate (3)	Deductible Factor $[1.0 - (1)] \times (2) + (3)$ (4)
\$0	0.000	6.5%	93.5%	1.000
5,000	0.161	6.5%	93.5%	0.990
10,000	0.236	6.5%	93.5%	0.985
25,000	0.378	6.5%	93.5%	0.975
50,000	0.527	6.5%	93.5%	0.966

Washington State Transit Insurance Pool  
As of June 30, 2024

Other Rating Cost Components

Member	Transit Rider Medical Expense Mileage					Public Rideshare Driver		Med Exp Contribution Rate	Public Rideshare Driver		Total Medical Expense Premium	Other Insurance							Other Admin		Total
	Fixed Route	Paratransit/ Demand Response	Public Rideshare	Non-Revenue	Total Non-Vanpool	Medical Expense Mileage	Transit Rider		Rideshare Driver		(4)x(6)+(5)x(7)	UST Premium	Pollution Liability Premium	Crime & Fidelity	Directors & Officers	xtra Cyber Coverage	xtra APD Layer	Terrorism	Driver Record Monitoring	Origami Licenses	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)		(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
29 Asotin PTBA	0	0	125,000	0	125,000	125,000	\$0.006	\$0.009			\$1,875	\$0	\$0	\$74	\$1,520	\$0	\$0	\$115	366	0	\$3,950
7 Ben Franklin Transit	3,900,000	2,700,000	2,600,000	400,000	9,600,000	2,600,000	0.006	0.009			81,000	0	1,952	1,962	1,520	11,742	10,671	3,134	9,509	0	121,490
30 Central Transit	0	0	0	0	0	0	0.006	0.009			0	0	0	0	1,520	0	0	0	0	0	1,520
3 Clallam Transit System	0	0	0	0	0	490,000	0.006	0.009			4,410	2,708	1,365	510	1,520	0	0	1,373	1,870	0	13,756
26 Columbia County Public Transportation	0	0	0	0	0	20,000	0.006	0.009			180	0	57	74	1,520	0	0	62	492	0	2,385
8 Community Transit	0	0	3,006,471	0	3,006,471	3,006,471	0.006	0.009			45,097	7,688	8,615	5,149	1,520	0	47,353	13,890	17,000	3,000	149,312
17 C-Tran	0	0	309,938	0	309,938	309,938	0.006	0.009			4,649	0	0	2,197	1,520	16,892	16,997	5,607	10,165	5,950	63,977
27 Everett Transit	1,387,933	483,611	0	120,000	1,991,544	0	0.006	0.009			11,949	0	0	0	1,520	0	0	0	2,320	0	15,789
14 Grant Transit Authority	600,000	200,000	200,000	0	1,000,000	200,000	0.006	0.009			7,800	0	411	216	1,520	0	0	442	1,024	0	11,413
5 Grays Harbor Transit	1,290,000	387,000	0	81,000	1,758,000	175,000	0.006	0.009			12,123	2,523	514	520	1,520	10,869	0	777	2,745	0	31,591
6 Intercity Transit	3,979,802	1,025,682	3,006,047	328,492	8,340,023	3,006,047	0.006	0.009			77,095	3,074	4,213	2,648	1,520	20,318	11,873	4,245	8,310	1,200	134,496
10 Island Transit	1,602,686	474,609	405,964	90,027	2,573,286	405,964	0.006	0.009			19,093	0	1,586	741	1,520	13,413	3,197	1,311	3,965	0	44,826
2 Jefferson Transit Authority	750,000	125,000	20,000	60,000	955,000	20,000	0.006	0.009			5,910	0	461	289	1,520	0	0	567	1,966	0	10,713
1 Kitsap Transit	3,065,000	1,377,000	452,000	546,000	5,440,000	452,000	0.006	0.009			36,708	9,086	3,195	2,648	1,520	14,498	10,273	3,506	21,675	300	103,409
9 Link Transit	0	0	0	0	0	325,000	0.006	0.009			2,925	932	1,254	1,054	1,520	0	5,872	1,792	2,375	0	17,724
11 Mason Transit Authority	0	0	0	0	0	0	0.006	0.009			0	0	1,163	387	1,520	0	0	970	895	0	4,935
4 Pacific Transit System	0	0	0	0	0	0	0.006	0.009			0	1,951	273	201	1,520	0	0	278	218	0	4,441
16 Pierce Transit	0	0	0	0	0	3,600,000	0.006	0.009			32,400	0	11,228	4,689	1,520	46,275	33,375	11,705	17,000	13,750	171,942
19 Pullman Transit	390,000	62,000	0	0	452,000	0	0.006	0.009			2,712	0	0	0	1,520	0	0	0	635	0	4,867
25 RiverCities Transit	410,622	158,834	0	0	569,456	0	0.006	0.009			3,417	0	0	172	1,520	0	0	498	545	0	6,152
12 Skagit Transit	0	0	0	0	0	665,000	0.006	0.009			5,985	0	2,603	785	1,520	14,039	3,416	1,738	3,100	0	33,186
23 Spokane Transit Authority	0	0	0	0	0	1,140,702	0.006	0.009			10,266	0	9,782	3,840	1,520	32,876	25,039	9,286	9,505	0	102,114
24 Valley Transit	360,000	150,000	0	0	510,000	110,000	0.006	0.009			4,050	2,038	387	280	1,520	10,823	0	597	830	0	20,525
13 Whatcom Transportation Authority	2,370,000	1,205,311	242,724	0	3,818,035	242,724	0.006	0.009			25,093	0	1,941	1,564	1,520	17,255	7,934	2,512	4,050	0	61,869
28 Yakima Transit	760,000	330,000	0	40,000	1,130,000	0	0.006	0.009			6,780	0	0	0	1,520	0	0	595	1,440	0	10,335
Total	20,866,043	8,679,047	10,368,144	1,665,519	41,578,753	16,893,846					\$401,517	\$30,000	\$51,000	\$30,000	\$38,000	\$209,000	\$176,000	\$65,000	\$122,000	\$24,200	\$1,146,717

1. Source: "2025 Budget - Other Rating Cost Components\_v1\_2024-11 data.xlsx"

Washington State Transit Insurance Pool  
As of June 30, 2024

Auto Liability (GL) Relativity by Mode

	<u>Fixed Route</u>	<u>Rideshare</u>	<u>Paratransit</u>	<u>Administration</u>	<u>Total</u>
(1) Projected Mileage	63,611,169	16,893,846	15,178,599	6,115,392	101,799,006
(2) Current Relativity	1.154	0.412	1.052	0.926	
(3) Indicated Relativity (Latest Experience)	1.149	0.471	1.211	0.920	
(4) Weight on Latest Experience	70.2%	46.2%	36.4%	17.5%	
(5) Weighted Relativity	1.150	0.439	1.110	0.925	1.013
(6) Balanced Relativity	1.136	0.434	1.096	0.913	1.000
(7) % Change - Relativity (6)/(2)-1	-2%	5%	4%	-1%	
(8) <b>2025 Base Rate</b>	<b>\$0.1929</b>	<b>\$0.0737</b>	<b>\$0.1861</b>	<b>\$0.1550</b>	<b>\$0.1698</b>
(9) 2025 Assessment (1)x(8)	\$12,270,595	\$1,245,076	\$2,824,737	\$947,886	\$17,288,294
(10) 2024 Base Rate	\$0.1740	\$0.0621	\$0.1586	\$0.1396	\$0.1508
(11) % Change - Base Rate (8)/(10)-1	10.9%	18.7%	17.3%	11.0%	12.6%

1. Line (3) is from Exhibit 8-6.

2. Line (4) is based on a credibility standard where the average-sized mode receives 50% credibility.

2. Line (5) = (3)x(4) + (2)x[1.0-(4)]

3. Line (6) = (5) / total (5)

Washington State Transit Insurance Pool  
Automobile Liability (GL)  
As of June 30, 2024

Indicated Relativity by Mode - \$500,000 Loss Limit

Year	Miles					Incurred Loss Limited to \$500,000 per Occurrence				
	Fixed Route	Rideshare	Paratransit	Administration	Total	Fixed Route	Rideshare	Paratransit	Administration	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
2010	52,086,112	24,271,986	14,150,125	4,720,753	95,228,976	\$3,737,145	\$245,465	\$594,542	\$95,144	\$4,672,297
2011	55,875,705	25,491,263	15,697,565	5,340,377	102,404,910	3,908,502	236,694	1,154,378	83,086	5,382,661
2012	52,041,007	25,476,618	13,167,688	4,539,135	95,224,448	1,701,029	193,630	888,611	45,418	2,828,689
2013	52,620,110	25,271,234	14,883,927	4,755,786	97,531,057	3,967,551	346,339	1,019,836	65,900	5,399,626
2014	53,252,904	25,199,175	14,198,707	4,746,274	97,397,060	2,935,464	76,444	531,907	67,808	3,611,623
2015	54,451,527	24,265,091	13,795,283	4,732,033	97,243,934	3,031,527	449,065	300,701	28,174	3,809,466
2016	56,303,746	22,917,126	13,740,624	4,883,175	97,844,671	1,623,694	291,472	731,844	604,682	3,251,693
2017	56,604,264	22,583,038	13,810,449	5,332,913	98,330,664	2,199,755	598,855	534,601	494,891	3,828,101
2018	59,517,782	22,310,158	14,094,022	4,931,046	100,853,009	2,908,013	875,885	1,252,700	565,603	5,602,201
2019	62,956,025	21,772,671	14,687,560	5,522,637	104,938,893	4,167,593	1,184,981	285,435	496,307	6,134,316
2020	53,391,394	12,139,097	9,495,881	4,971,308	79,997,680	1,535,887	51,688	143,116	67,178	1,797,869
2021	55,412,172	9,803,623	10,054,105	4,542,471	79,812,371	1,501,972	697,078	150,800	126,919	2,476,769
2022	54,299,731	12,321,250	12,098,793	4,876,539	83,596,313	2,858,642	377,511	703,297	5,428	3,944,878
2023	56,728,552	14,173,530	14,077,973	5,594,985	90,575,040	3,854,353	241,732	911,740	133,809	5,141,633
2024	60,745,320	16,519,296	14,647,299	5,848,974	97,760,889	675,836	195,720	1,167,670	50,556	2,089,781
<b>Total</b>	<b>836,286,351</b>	<b>304,515,156</b>	<b>202,600,001</b>	<b>75,338,406</b>	<b>1,418,739,914</b>	<b>\$40,606,963</b>	<b>\$6,062,560</b>	<b>\$10,371,178</b>	<b>\$2,930,903</b>	<b>\$59,971,604</b>

Year	Loss Rate					Relativity				
	Fixed Route	Rideshare	Paratransit	Administration	Total	Fixed Route	Rideshare	Paratransit	Administration	Total
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
2010	\$72	\$10	\$42	\$20	\$49	1.462	0.206	0.856	0.411	1.000
2011	70	9	74	16	53	1.331	0.177	1.399	0.296	1.000
2012	33	8	67	10	30	1.100	0.256	2.272	0.337	1.000
2013	75	14	69	14	55	1.362	0.248	1.238	0.250	1.000
2014	55	3	37	14	37	1.487	0.082	1.010	0.385	1.000
2015	56	19	22	6	39	1.421	0.472	0.556	0.152	1.000
2016	29	13	53	124	33	0.868	0.383	1.603	3.726	1.000
2017	39	27	39	93	39	0.998	0.681	0.994	2.384	1.000
2018	49	39	89	115	56	0.880	0.707	1.600	2.065	1.000
2019	66	54	19	90	58	1.132	0.931	0.332	1.537	1.000
2020	29	4	15	14	22	1.280	0.189	0.671	0.601	1.000
2021	27	71	15	28	31	0.873	2.291	0.483	0.900	1.000
2022	53	31	58	1	47	1.116	0.649	1.232	0.024	1.000
2023	68	17	65	24	57	1.197	0.300	1.141	0.421	1.000
2024	11	12	80	9	21	0.520	0.554	3.729	0.404	1.000
<b>Total</b>	<b>\$49</b>	<b>\$20</b>	<b>\$51</b>	<b>\$39</b>	<b>\$42</b>	<b>1.149</b>	<b>0.471</b>	<b>1.211</b>	<b>0.920</b>	<b>1.000</b>

Washington State Transit Insurance Pool  
Total Liability (Auto + Non-Auto)  
As of June 30, 2024

Summary of Assessments

		Assessment Before Modification					Final Assessment (After Modification)							Total Liability Modification Factor (12)/(6)
Member ID	Member	Fixed Route	Public Rideshare	Paratransit	Administration	Non-Auto (POL)	Total	Fixed Route	Public Rideshare	Paratransit	Administration	Non-Auto (POL)	Total	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
29	Asotin PTBA	\$32,986	\$9,213	\$8,747	\$465	\$6,129	\$57,539	\$41,001	\$11,543	\$11,344	\$571	\$7,717	\$72,177	1.254
07	Ben Franklin Transit	752,310	191,620	502,470	62,000	163,444	1,671,844	622,160	138,925	409,011	48,546	147,100	1,365,741	0.817
30	Central Transit	47,839		112	0	6,538	54,489	42,720		106	0	6,002	48,828	0.896
03	Clallam Transit System	250,770	36,113	83,745	20,150	42,495	433,273	198,108	30,660	74,282	16,906	36,334	356,290	0.822
26	Columbia County Public Transportation	0	1,474	46,525	1,550	6,129	55,678	0	1,573	51,084	1,617	6,681	60,955	1.095
08	Community Transit	2,271,398	221,577	0	208,413	429,041	3,130,428	1,712,634	194,323	0	168,815	394,717	2,470,489	0.789
17	C-Tran	885,797	22,842	445,082	72,195	183,057	1,608,973	748,498	19,370	378,320	59,850	144,798	1,350,836	0.840
27	Everett Transit	267,732	0	90,000	18,600	67,421	443,753	286,474	0	96,030	18,935	69,443	470,882	1.061
14	Grant Transit Authority	115,740	14,740	37,220	6,200	17,979	191,879	104,050	13,635	35,508	5,617	16,702	175,512	0.915
05	Grays Harbor Transit	248,841	12,898	72,021	12,555	43,313	389,627	287,411	15,890	85,417	14,375	53,881	456,974	1.173
06	Intercity Transit	767,704	221,546	190,879	50,916	220,649	1,451,695	949,650	267,406	243,562	61,456	256,174	1,778,247	1.225
10	Island Transit	309,158	29,920	88,325	13,954	61,700	503,057	233,414	23,367	72,426	10,787	49,977	389,972	0.775
02	Jefferson Transit Authority	144,675	1,474	23,263	9,300	24,108	202,819	119,936	1,218	19,796	7,496	19,889	168,334	0.830
01	Kitsap Transit	591,239	33,312	256,260	84,630	220,649	1,186,090	744,369	39,309	329,037	97,832	271,619	1,482,167	1.250
09	Link Transit	559,410	23,953	111,660	15,500	87,851	798,374	571,158	26,252	125,171	16,864	94,616	834,060	1.045
11	Mason Transit Authority	124,228	0	74,068	6,975	32,280	237,551	127,582	0	78,586	6,912	32,732	245,812	1.035
04	Pacific Transit System	115,740	0	37,220	775	16,753	170,488	100,462	0	34,280	676	14,994	150,412	0.882
16	Pierce Transit	2,052,241	265,320	44,134	186,000	390,631	2,938,326	2,477,055	298,750	56,668	231,756	414,460	3,478,689	1.184
19	Pullman Transit	75,231	0	11,538	3,875	17,570	108,214	75,231	0	12,173	3,856	17,886	109,146	1.009
25	RiverCities Transit	79,209	0	29,559	3,457	14,301	126,526	76,595	0	30,653	3,267	13,858	124,373	0.983
12	Skagit Transit	339,504	49,011	107,938	36,807	65,378	598,637	254,968	44,845	97,792	29,703	55,440	482,748	0.806
23	Spokane Transit Authority	1,565,622	84,070	250,337	88,745	319,942	2,308,715	1,770,719	93,065	270,364	100,548	322,821	2,557,517	1.108
24	Valley Transit	69,444	8,107	27,915	4,650	23,291	133,407	74,375	8,731	31,041	4,901	25,107	144,156	1.081
13	Whatcom Transportation Authority	457,173	17,889	224,308	33,974	130,347	863,690	491,004	16,064	209,280	29,727	113,923	859,997	0.996
28	Yakima Transit	146,604	0	61,413	6,200	22,882	237,099	160,825	0	72,652	6,752	27,161	267,389	1.128
Total		\$12,270,595	\$1,245,076	\$2,824,737	\$947,886	\$2,613,878	\$19,902,172	\$12,270,399	\$1,244,924	\$2,824,582	\$947,763	\$2,614,033	\$19,901,701	1.000

1. Columns (1) to (5) are from Exhibit 9-4, column (3).
2. Columns (7) to (11) are from Exhibit 9-4, column (8).

Washington State Transit Insurance Pool  
Auto Physical Damage  
As of June 30, 2024

Summary of Assessments

<u>Member ID</u>	<u>Member</u>	<u>Insured Value</u>	<u>Deductible</u>	<u>Base Rate</u>	Assessment Before Deductible (1)x(3)/1,000	Deductible Factor	Assessment After Deductible (4)x(5)	Deductible Credit (4)-(6)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
29	Asotin PTBA	\$945,000	\$5,000	\$5.3318	\$5,039	0.787	\$3,965	\$1,073
07	Ben Franklin Transit	29,900,000	5,000	5.3318	159,421	0.787	125,464	33,957
30	Central Transit	0	0	5.3318	0	1.000	0	0
03	Clallam Transit System	11,179,000	5,000	5.3318	59,604	0.787	46,908	12,696
26	Columbia County Public Transportation	236,000	5,000	5.3318	1,258	0.787	990	268
08	Community Transit	140,253,000	5,000	5.3318	747,801	0.787	588,519	159,282
17	C-Tran	46,589,000	5,000	5.3318	248,403	0.787	195,493	52,910
27	Everett Transit	0	0	5.3318	0	1.000	0	0
14	Grant Transit Authority	4,976,000	5,000	5.3318	26,531	0.787	20,880	5,651
05	Grays Harbor Transit	8,796,000	5,000	5.3318	46,899	0.787	36,909	9,989
06	Intercity Transit	35,555,000	10,000	5.3318	189,572	0.708	134,217	55,355
10	Island Transit	6,952,000	5,000	5.3318	37,067	0.787	29,171	7,895
02	Jefferson Transit Authority	5,237,000	5,000	5.3318	27,923	0.787	21,975	5,948
01	Kitsap Transit	23,629,000	5,000	5.3318	125,985	0.787	99,150	26,835
09	Link Transit	22,228,000	5,000	5.3318	118,515	0.787	93,272	25,244
11	Mason Transit Authority	6,745,000	5,000	5.3318	35,963	0.787	28,303	7,660
04	Pacific Transit System	1,132,000	5,000	5.3318	6,036	0.787	4,750	1,286
16	Pierce Transit	83,629,000	25,000	5.3318	445,893	0.608	271,103	174,790
19	Pullman Transit	0	0	5.3318	0	1.000	0	0
25	RiverCities Transit	5,061,000	5,000	5.3318	26,984	0.787	21,237	5,748
12	Skagit Transit	9,566,000	5,000	5.3318	51,004	0.787	40,140	10,864
23	Spokane Transit Authority	71,936,000	10,000	5.3318	383,548	0.708	271,552	111,996
24	Valley Transit	2,499,000	5,000	5.3318	13,324	0.787	10,486	2,838
13	Whatcom Transportation Authority	20,531,000	5,000	5.3318	109,467	0.787	86,151	23,317
28	Yakima Transit	7,194,000	5,000	5.3318	38,357	0.787	30,187	8,170
	Total	\$544,768,000	\$140,000	\$5.3318	\$2,904,594	0.744	\$2,160,824	\$743,770

1. Column (3) is from Exhibit 8-1.
2. Column (5) is from Exhibit 8-3.



Washington State Transit Insurance Pool  
Property  
As of June 30, 2024

Summary of Assessments

<u>Member ID</u>	<u>Member</u>	<u>Insured Value</u>	<u>Deductible</u>	<u>Base Rate</u>	<u>Assessment Before Deductible</u> <u>(1)x(3)/1,000</u>	<u>Deductible Factor</u>	<u>Assessment After Deductible</u> <u>(4)x(5)</u>	<u>Deductible Credit</u> <u>(4)-(6)</u>
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
29	Asotin PTBA	\$2,451,000	\$5,000	\$2.6792	\$6,567	0.990	\$6,501	\$66
07	Ben Franklin Transit	41,340,000	5,000	2.6792	110,758	0.990	109,651	1,108
30	Central Transit	0	0	2.6792	0	1.000	0	0
03	Clallam Transit System	26,631,000	5,000	2.6792	71,350	0.990	70,636	713
26	Columbia County Public Transportation	1,202,000	5,000	2.6792	3,220	0.990	3,188	32
08	Community Transit	182,430,000	5,000	2.6792	488,766	0.990	483,879	4,888
17	C-Tran	100,927,000	5,000	2.6792	270,404	0.990	267,700	2,704
27	Everett Transit	0	0	2.6792	0	1.000	0	0
14	Grant Transit Authority	8,711,000	5,000	2.6792	23,339	0.990	23,105	233
05	Grays Harbor Transit	10,895,000	5,000	2.6792	29,190	0.990	28,898	292
06	Intercity Transit	89,234,000	10,000	2.6792	239,076	0.985	235,490	3,586
10	Island Transit	33,586,000	5,000	2.6792	89,984	0.990	89,084	900
02	Jefferson Transit Authority	9,773,000	5,000	2.6792	26,184	0.990	25,922	262
01	Kitsap Transit	67,672,000	5,000	2.6792	181,307	0.990	179,494	1,813
09	Link Transit	26,557,000	5,000	2.6792	71,152	0.990	70,440	712
11	Mason Transit Authority	24,626,000	5,000	2.6792	65,978	0.990	65,318	660
04	Pacific Transit System	5,779,000	5,000	2.6792	15,483	0.990	15,328	155
16	Pierce Transit	227,723,000	25,000	2.6792	610,115	0.975	594,863	15,253
19	Pullman Transit	0	0	2.6792	0	1.000	0	0
25	RiverCities Transit	1,969,000	5,000	2.6792	5,275	0.990	5,223	53
12	Skagit Transit	55,135,000	5,000	2.6792	147,718	0.990	146,241	1,477
23	Spokane Transit Authority	207,174,000	10,000	2.6792	555,061	0.985	546,735	8,326
24	Valley Transit	8,194,000	5,000	2.6792	21,953	0.990	21,734	220
13	Whatcom Transportation Authority	41,119,000	5,000	2.6792	110,166	0.990	109,064	1,102
28	Yakima Transit	0	0	2.6792	0	1.000	0	0
	Total	\$1,173,128,000	\$135,000	\$2.6792	\$3,143,045	0.986	\$3,098,492	\$44,553
15	Washington State Transit Insurance Pool	800,000	0	2.6792	2,143	1.000	2,143	0

1. Column (3) is from Exhibit 8-1.
2. Column (5) is from Exhibit 8-3.

Washington State Transit Insurance Pool  
Automobile Liability (GL) - Fixed Route  
As of June 30, 2024

Final Modification Factor

<u>Member ID</u>	<u>Member</u>	<u>Mileage</u> <u>2025</u> (1)	<u>2025</u> <u>Base Rate</u> (2)	<u>Assessment</u> <u>Before</u> <u>Modification</u> <u>(1)x(2)</u> (3)	<u>Indicated</u> <u>Modification</u> <u>Factor</u> (4)	<u>Indicated</u> <u>Assessment</u> <u>(1)x(2)x(4)</u> (5)	<u>Balancing</u> <u>Factor</u> <u>1.0/total (4)</u> (6)	<u>Final</u> <u>Modification</u> <u>Factor</u> <u>(4)x(6)</u> (7)	<u>Final</u> <u>Assessment</u> <u>(1)x(2)x(7)</u> (8)
29	Asotin PTBA	171,000	\$0.1929	\$32,986	1.243	\$40,985	1.001	1.243	\$41,001
07	Ben Franklin Transit	3,900,000	0.1929	752,310	0.826	621,768	1.001	0.827	622,160
30	Central Transit	248,000	0.1929	47,839	0.893	42,711	1.001	0.893	42,720
03	Clallam Transit System	1,300,000	0.1929	250,770	0.789	197,967	1.001	0.790	198,108
26	Columbia County Public Transportation	0	0.1929	0	1.000	0	1.001	1.000	0
08	Community Transit	11,775,002	0.1929	2,271,398	0.754	1,711,885	1.001	0.754	1,712,634
17	C-Tran	4,592,000	0.1929	885,797	0.844	747,919	1.001	0.845	748,498
27	Everett Transit	1,387,933	0.1929	267,732	1.069	286,155	1.001	1.070	286,474
14	Grant Transit Authority	600,000	0.1929	115,740	0.898	103,927	1.001	0.899	104,050
05	Grays Harbor Transit	1,290,000	0.1929	248,841	1.154	287,265	1.001	1.155	287,411
06	Intercity Transit	3,979,802	0.1929	767,704	1.236	949,141	1.001	1.237	949,650
10	Island Transit	1,602,686	0.1929	309,158	0.755	233,303	1.001	0.755	233,414
02	Jefferson Transit Authority	750,000	0.1929	144,675	0.828	119,845	1.001	0.829	119,936
01	Kitsap Transit	3,065,000	0.1929	591,239	1.258	743,892	1.001	1.259	744,369
09	Link Transit	2,900,000	0.1929	559,410	1.020	570,655	1.001	1.021	571,158
11	Mason Transit Authority	644,000	0.1929	124,228	1.026	127,496	1.001	1.027	127,582
04	Pacific Transit System	600,000	0.1929	115,740	0.867	100,348	1.001	0.868	100,462
16	Pierce Transit	10,638,887	0.1929	2,052,241	1.206	2,475,880	1.001	1.207	2,477,055
19	Pullman Transit	390,000	0.1929	75,231	0.999	75,176	1.001	1.000	75,231
25	RiverCities Transit	410,622	0.1929	79,209	0.967	76,556	1.001	0.967	76,595
12	Skagit Transit	1,760,000	0.1929	339,504	0.750	254,781	1.001	0.751	254,968
23	Spokane Transit Authority	8,116,237	0.1929	1,565,622	1.130	1,769,129	1.001	1.131	1,770,719
24	Valley Transit	360,000	0.1929	69,444	1.070	74,304	1.001	1.071	74,375
13	Whatcom Transportation Authority	2,370,000	0.1929	457,173	1.074	490,814	1.001	1.074	491,004
28	Yakima Transit	760,000	0.1929	146,604	1.097	160,775	1.001	1.097	160,825
Total		63,611,169	\$0.1929	\$12,270,595	0.999	\$12,262,677		1.000	\$12,270,399

1. Column (2) is from Exhibit 8-5.
2. Column (4) is from Exhibit 9-5.

Washington State Transit Insurance Pool  
Automobile Liability (GL) - Public Rideshare  
As of June 30, 2024

Final Modification Factor

<u>Member ID</u>	<u>Member</u>	<u>Mileage</u> <u>2025</u> (1)	<u>2025</u> <u>Base Rate</u> (2)	<u>Assessment</u> <u>Before</u> <u>Modification</u> <u>(1)x(2)</u> (3)	<u>Indicated</u> <u>Modification</u> <u>Factor</u> (4)	<u>Indicated</u> <u>Assessment</u> <u>(1)x(2)x(4)</u> (5)	<u>Balancing</u> <u>Factor</u> <u>1.0/total (4)</u> (6)	<u>Final</u> <u>Modification</u> <u>Factor</u> <u>(4)x(6)</u> (7)	<u>Final</u> <u>Assessment</u> <u>(1)x(2)x(7)</u> (8)
29	Asotin PTBA	125,000	0.0737	\$9,213	1.238	\$11,403	1.012	1.253	\$11,543
07	Ben Franklin Transit	2,600,000	0.0737	191,620	0.717	137,340	1.012	0.725	138,925
30	Central Transit	0	0.0737	0	1.000	0	1.012	1.000	0
03	Clallam Transit System	490,000	0.0737	36,113	0.839	30,298	1.012	0.849	30,660
26	Columbia County Public Transportation	20,000	0.0737	1,474	1.055	1,555	1.012	1.067	1,573
08	Community Transit	3,006,471	0.0737	221,577	0.867	192,014	1.012	0.877	194,323
17	C-Tran	309,938	0.0737	22,842	0.838	19,151	1.012	0.848	19,370
27	Everett Transit	0	0.0737	0	1.000	0	1.012	1.000	0
14	Grant Transit Authority	200,000	0.0737	14,740	0.914	13,478	1.012	0.925	13,635
05	Grays Harbor Transit	175,000	0.0737	12,898	1.217	15,698	1.012	1.232	15,890
06	Intercity Transit	3,006,047	0.0737	221,546	1.193	264,238	1.012	1.207	267,406
10	Island Transit	405,964	0.0737	29,920	0.772	23,098	1.012	0.781	23,367
02	Jefferson Transit Authority	20,000	0.0737	1,474	0.816	1,203	1.012	0.826	1,218
01	Kitsap Transit	452,000	0.0737	33,312	1.166	38,847	1.012	1.180	39,309
09	Link Transit	325,000	0.0737	23,953	1.083	25,932	1.012	1.096	26,252
11	Mason Transit Authority	0	0.0737	0	1.004	0	1.012	1.016	0
04	Pacific Transit System	0	0.0737	0	1.000	0	1.012	1.000	0
16	Pierce Transit	3,600,000	0.0737	265,320	1.113	295,310	1.012	1.126	298,750
19	Pullman Transit	0	0.0737	0	1.000	0	1.012	1.000	0
25	RiverCities Transit	0	0.0737	0	1.000	0	1.012	1.000	0
12	Skagit Transit	665,000	0.0737	49,011	0.904	44,300	1.012	0.915	44,845
23	Spokane Transit Authority	1,140,702	0.0737	84,070	1.094	91,966	1.012	1.107	93,065
24	Valley Transit	110,000	0.0737	8,107	1.065	8,631	1.012	1.077	8,731
13	Whatcom Transportation Authority	242,724	0.0737	17,889	0.887	15,873	1.012	0.898	16,064
28	Yakima Transit	0	0.0737	0	1.104	0	1.012	1.117	0
Total		16,893,846	0.0737	\$1,245,076	0.988	\$1,230,335		1.000	\$1,244,924

1. Column (2) is from Exhibit 8-5.
2. Column (4) is from Exhibit 9-5.

Washington State Transit Insurance Pool  
Automobile Liability (GL) - Paratransit  
As of June 30, 2024

Final Modification Factor

<u>Member ID</u>	<u>Member</u>	<u>Mileage</u> <u>2025</u> (1)	<u>2025</u> <u>Base Rate</u> (2)	<u>Assessment</u> <u>Before</u> <u>Modification</u> <u>(1)x(2)</u> (3)	<u>Indicated</u> <u>Modification</u> <u>Factor</u> (4)	<u>Indicated</u> <u>Assessment</u> <u>(1)x(2)x(4)</u> (5)	<u>Balancing</u> <u>Factor</u> <u>1.0/total (4)</u> (6)	<u>Final</u> <u>Modification</u> <u>Factor</u> <u>(4)x(6)</u> (7)	<u>Final</u> <u>Assessment</u> <u>(1)x(2)x(7)</u> (8)
29	Asotin PTBA	47,000	0.1861	\$8,747	1.239	\$10,834	1.047	1.297	\$11,344
07	Ben Franklin Transit	2,700,000	0.1861	502,470	0.778	390,705	1.047	0.814	409,011
30	Central Transit	600	0.1861	112	0.906	101	1.047	0.949	106
03	Clallam Transit System	450,000	0.1861	83,745	0.847	70,911	1.047	0.887	74,282
26	Columbia County Public Transportation	250,000	0.1861	46,525	1.049	48,791	1.047	1.098	51,084
08	Community Transit	0	0.1861	0	1.000	0	1.047	1.000	0
17	C-Tran	2,391,627	0.1861	445,082	0.812	361,441	1.047	0.850	378,320
27	Everett Transit	483,611	0.1861	90,000	1.019	91,709	1.047	1.067	96,030
14	Grant Transit Authority	200,000	0.1861	37,220	0.911	33,896	1.047	0.954	35,508
05	Grays Harbor Transit	387,000	0.1861	72,021	1.133	81,588	1.047	1.186	85,417
06	Intercity Transit	1,025,682	0.1861	190,879	1.218	232,558	1.047	1.276	243,562
10	Island Transit	474,609	0.1861	88,325	0.783	69,125	1.047	0.820	72,426
02	Jefferson Transit Authority	125,000	0.1861	23,263	0.812	18,901	1.047	0.851	19,796
01	Kitsap Transit	1,377,000	0.1861	256,260	1.226	314,100	1.047	1.284	329,037
09	Link Transit	600,000	0.1861	111,660	1.070	119,523	1.047	1.121	125,171
11	Mason Transit Authority	398,000	0.1861	74,068	1.013	75,059	1.047	1.061	78,586
04	Pacific Transit System	200,000	0.1861	37,220	0.879	32,721	1.047	0.921	34,280
16	Pierce Transit	237,150	0.1861	44,134	1.226	54,110	1.047	1.284	56,668
19	Pullman Transit	62,000	0.1861	11,538	1.007	11,624	1.047	1.055	12,173
25	RiverCities Transit	158,834	0.1861	29,559	0.990	29,269	1.047	1.037	30,653
12	Skagit Transit	580,000	0.1861	107,938	0.865	93,401	1.047	0.906	97,792
23	Spokane Transit Authority	1,345,175	0.1861	250,337	1.031	258,195	1.047	1.080	270,364
24	Valley Transit	150,000	0.1861	27,915	1.062	29,650	1.047	1.112	31,041
13	Whatcom Transportation Authority	1,205,311	0.1861	224,308	0.890	199,741	1.047	0.933	209,280
28	Yakima Transit	330,000	0.1861	61,413	1.129	69,362	1.047	1.183	72,652
Total		15,178,599	0.1861	\$2,824,737	0.955	\$2,697,315		1.000	\$2,824,582

1. Column (2) is from Exhibit 8-5.
2. Column (4) is from Exhibit 9-5.

Washington State Transit Insurance Pool  
Automobile Liability (GL) - Administration  
As of June 30, 2024

Final Modification Factor

<u>Member ID</u>	<u>Member</u>	<u>Mileage</u> <u>2025</u> (1)	<u>2025</u> <u>Base Rate</u> (2)	<u>Assessment</u> <u>Before</u> <u>Modification</u> <u>(1)x(2)</u> (3)	<u>Indicated</u> <u>Modification</u> <u>Factor</u> (4)	<u>Indicated</u> <u>Assessment</u> <u>(1)x(2)x(4)</u> (5)	<u>Balancing</u> <u>Factor</u> <u>1.0/total (4)</u> (6)	<u>Final</u> <u>Modification</u> <u>Factor</u> <u>(4)x(6)</u> (7)	<u>Final</u> <u>Assessment</u> <u>(1)x(2)x(7)</u> (8)
29	Asotin PTBA	3,000	0.1550	\$465	1.242	\$578	0.988	1.228	\$571
07	Ben Franklin Transit	400,000	0.1550	62,000	0.793	49,135	0.988	0.783	48,546
30	Central Transit	0	0.1550	0	1.000	0	0.988	1.000	0
03	Clallam Transit System	130,000	0.1550	20,150	0.849	17,101	0.988	0.839	16,906
26	Columbia County Public Transportation	10,000	0.1550	1,550	1.055	1,635	0.988	1.043	1,617
08	Community Transit	1,344,600	0.1550	208,413	0.819	170,778	0.988	0.810	168,815
17	C-Tran	465,774	0.1550	72,195	0.839	60,578	0.988	0.829	59,850
27	Everett Transit	120,000	0.1550	18,600	1.030	19,165	0.988	1.018	18,935
14	Grant Transit Authority	40,000	0.1550	6,200	0.917	5,683	0.988	0.906	5,617
05	Grays Harbor Transit	81,000	0.1550	12,555	1.158	14,542	0.988	1.145	14,375
06	Intercity Transit	328,492	0.1550	50,916	1.221	62,148	0.988	1.207	61,456
10	Island Transit	90,027	0.1550	13,954	0.782	10,915	0.988	0.773	10,787
02	Jefferson Transit Authority	60,000	0.1550	9,300	0.816	7,585	0.988	0.806	7,496
01	Kitsap Transit	546,000	0.1550	84,630	1.170	98,981	0.988	1.156	97,832
09	Link Transit	100,000	0.1550	15,500	1.101	17,069	0.988	1.088	16,864
11	Mason Transit Authority	45,000	0.1550	6,975	1.002	6,990	0.988	0.991	6,912
04	Pacific Transit System	5,000	0.1550	775	0.883	684	0.988	0.872	676
16	Pierce Transit	1,200,000	0.1550	186,000	1.261	234,508	0.988	1.246	231,756
19	Pullman Transit	25,000	0.1550	3,875	1.006	3,899	0.988	0.995	3,856
25	RiverCities Transit	22,303	0.1550	3,457	0.956	3,304	0.988	0.945	3,267
12	Skagit Transit	237,466	0.1550	36,807	0.817	30,053	0.988	0.807	29,703
23	Spokane Transit Authority	572,546	0.1550	88,745	1.147	101,752	0.988	1.133	100,548
24	Valley Transit	30,000	0.1550	4,650	1.067	4,959	0.988	1.054	4,901
13	Whatcom Transportation Authority	219,184	0.1550	33,974	0.885	30,072	0.988	0.875	29,727
28	Yakima Transit	40,000	0.1550	6,200	1.102	6,833	0.988	1.089	6,752
Total		6,115,392	0.1550	\$947,886	1.012	\$958,946		1.000	\$947,763

1. Column (2) is from Exhibit 8-5.
2. Column (4) is from Exhibit 9-5.

Washington State Transit Insurance Pool  
Non-Auto Liability (POL)  
As of June 30, 2024

Final Modification Factor

<u>Member ID</u>	<u>Member</u>	<u>FTE's</u> <u>2025</u> (1)	<u>2025</u> <u>Base Rate</u> (2)	<u>Assessment</u> <u>Before</u> <u>Modification</u> <u>(1)x(2)</u> (3)	<u>Indicated</u> <u>Modification</u> <u>Factor</u> (4)	<u>Indicated</u> <u>Assessment</u> <u>(1)x(2)x(4)</u> (5)	<u>Balancing</u> <u>Factor</u> <u>1.0/total (4)</u> (6)	<u>Final</u> <u>Modification</u> <u>Factor</u> <u>(4)x(6)</u> (7)	<u>Final</u> <u>Assessment</u> <u>(1)x(2)x(7)</u> (8)
29	Asotin PTBA	15	408.61	\$6,129	1.240	\$7,602	1.015	1.259	\$7,717
07	Ben Franklin Transit	400	408.61	163,444	0.887	144,921	1.015	0.900	147,100
30	Central Transit	16	408.61	6,538	0.904	5,913	1.015	0.918	6,002
03	Clallam Transit System	104	408.61	42,495	0.842	35,797	1.015	0.855	36,334
26	Columbia County Public Transportation	15	408.61	6,129	1.073	6,579	1.015	1.090	6,681
08	Community Transit	1,050	408.61	429,041	0.906	388,838	1.015	0.920	394,717
17	C-Tran	448	408.61	183,057	0.779	142,535	1.015	0.791	144,798
27	Everett Transit	165	408.61	67,421	1.015	68,403	1.015	1.030	69,443
14	Grant Transit Authority	44	408.61	17,979	0.915	16,446	1.015	0.929	16,702
05	Grays Harbor Transit	106	408.61	43,313	1.225	53,071	1.015	1.244	53,881
06	Intercity Transit	540	408.61	220,649	1.143	252,269	1.015	1.161	256,174
10	Island Transit	151	408.61	61,700	0.797	49,190	1.015	0.810	49,977
02	Jefferson Transit Authority	59	408.61	24,108	0.812	19,587	1.015	0.825	19,889
01	Kitsap Transit	540	408.61	220,649	1.212	267,427	1.015	1.231	271,619
09	Link Transit	215	408.61	87,851	1.060	93,163	1.015	1.077	94,616
11	Mason Transit Authority	79	408.61	32,280	0.998	32,231	1.015	1.014	32,732
04	Pacific Transit System	41	408.61	16,753	0.881	14,760	1.015	0.895	14,994
16	Pierce Transit	956	408.61	390,631	1.044	407,991	1.015	1.061	414,460
19	Pullman Transit	43	408.61	17,570	1.003	17,617	1.015	1.018	17,886
25	RiverCities Transit	35	408.61	14,301	0.954	13,642	1.015	0.969	13,858
12	Skagit Transit	160	408.61	65,378	0.835	54,575	1.015	0.848	55,440
23	Spokane Transit Authority	783	408.61	319,942	0.994	317,916	1.015	1.009	322,821
24	Valley Transit	57	408.61	23,291	1.062	24,735	1.015	1.078	25,107
13	Whatcom Transportation Authority	319	408.61	130,347	0.861	112,182	1.015	0.874	113,923
28	Yakima Transit	56	408.61	22,882	1.169	26,757	1.015	1.187	27,161
Total		6,397	408.61	\$2,613,878	0.985	\$2,574,149		1.000	\$2,614,033

1. Column (2) is from Exhibit 8-1.
2. Column (4) is from Exhibit 9-5.

Washington State Transit Insurance Pool  
Automobile Liability (GL) - Fixed Route  
As of June 30, 2024

Indicated Modification Factor

Member ID	Member	Loss Limit			Mileage			Benchmark Loss Rate			Benchmark Losses	Actual Losses	Relative Loss Experience (11)/(10)	Weight on Relative Loss Experience (13)	Prior Experience Modification Factor (14)	Weight on Prior Modification Factor (15)	Indicated Modification Factor (16)
		2021 (1)	2022 (2)	2023 (3)	2021 (4)	2022 (5)	2023 (6)	2021 (7)	2022 (8)	2023 (9)							
29	Asotin PTBA	\$25,000	\$25,000	\$25,000	168,438	168,672	169,354	\$0.013	\$0.020	\$0.020	\$8,902	\$25,000	2.808	0.5%	1.235	99.5%	1.243
07	Ben Franklin Transit	100,000	100,000	100,000	3,217,209	3,579,677	3,686,572	0.023	0.036	0.035	329,639	215,817	0.655	15.1%	0.857	84.9%	0.826
30	Central Transit	25,000	25,000	25,000	244,359	241,290	247,346	0.013	0.020	0.020	12,879	0	-	0.7%	0.899	99.3%	0.893
03	Clallam Transit System	50,000	50,000	50,000	1,173,967	1,234,542	1,248,462	0.018	0.028	0.027	88,697	18,886	0.213	4.6%	0.817	95.4%	0.789
26	Columbia County Public Transportation	25,000	25,000	25,000	0	0	0	0.013	0.020	0.020	0	0	-	0.0%	1.048	100.0%	1.000
08	Community Transit	100,000	100,000	250,000	9,237,588	8,691,047	9,312,492	0.023	0.036	0.048	969,509	746,774	0.770	34.3%	0.745	65.7%	0.754
17	C-Tran	100,000	100,000	100,000	4,326,876	4,195,012	4,307,448	0.023	0.036	0.035	398,456	248,029	0.622	17.7%	0.892	82.3%	0.844
27	Everett Transit	50,000	50,000	50,000	1,133,177	1,294,682	1,299,426	0.018	0.028	0.027	91,017	102,493	1.126	4.7%	1.066	95.3%	1.069
14	Grant Transit Authority	25,000	25,000	25,000	489,286	500,459	501,688	0.013	0.020	0.020	26,261	3,057	0.116	1.4%	0.909	98.6%	0.898
05	Grays Harbor Transit	50,000	50,000	50,000	940,283	1,251,875	1,249,633	0.018	0.028	0.027	85,073	63,725	0.749	4.4%	1.173	95.6%	1.154
06	Intercity Transit	100,000	50,000	100,000	2,609,091	2,949,573	3,197,809	0.023	0.028	0.035	252,828	363,297	1.437	12.0%	1.209	88.0%	1.236
10	Island Transit	50,000	50,000	50,000	1,447,505	1,422,496	949,956	0.018	0.028	0.027	90,629	4,646	0.051	4.7%	0.789	95.3%	0.755
02	Jefferson Transit Authority	25,000	25,000	25,000	635,172	677,506	689,724	0.013	0.020	0.020	35,402	33,735	0.953	1.9%	0.826	98.1%	0.828
01	Kitsap Transit	50,000	50,000	50,000	2,489,984	2,585,321	2,747,361	0.018	0.028	0.027	189,906	307,936	1.622	9.3%	1.221	90.7%	1.258
09	Link Transit	50,000	50,000	50,000	2,178,158	2,146,418	2,048,735	0.018	0.028	0.027	153,331	106,512	0.695	7.6%	1.047	92.4%	1.020
11	Mason Transit Authority	25,000	25,000	25,000	495,115	429,754	488,650	0.013	0.020	0.020	24,659	50,000	2.028	1.3%	1.013	98.7%	1.026
04	Pacific Transit System	25,000	25,000	25,000	255,122	280,847	415,707	0.013	0.020	0.020	17,100	0	-	0.9%	0.875	99.1%	0.867
16	Pierce Transit	250,000	250,000	250,000	12,603,275	10,028,718	10,953,362	0.027	0.047	0.048	1,344,301	1,713,497	1.275	42.0%	1.157	58.0%	1.206
19	Pullman Transit	25,000	25,000	25,000	399,506	364,177	343,337	0.013	0.020	0.020	19,254	16,039	0.833	1.0%	1.001	99.0%	0.999
25	RiverCities Transit	25,000	25,000	25,000	316,712	342,326	377,960	0.013	0.020	0.020	18,407	37,289	2.026	1.0%	0.956	99.0%	0.967
12	Skagit Transit	50,000	50,000	50,000	1,149,021	1,415,019	1,571,835	0.018	0.028	0.027	102,006	6,893	0.068	5.2%	0.788	94.8%	0.750
23	Spokane Transit Authority	100,000	100,000	100,000	6,779,121	7,126,553	7,521,146	0.023	0.036	0.035	671,117	786,151	1.171	26.6%	1.115	73.4%	1.130
24	Valley Transit	25,000	25,000	25,000	254,537	287,561	299,131	0.013	0.020	0.020	14,953	21,532	1.440	0.8%	1.067	99.2%	1.070
13	Whatcom Transportation Authority	50,000	50,000	50,000	2,158,230	2,356,190	2,347,745	0.018	0.028	0.027	166,876	389,870	2.336	8.3%	0.960	91.7%	1.074
28	Yakima Transit	50,000	25,000	25,000	710,440	730,016	753,673	0.018	0.020	0.020	41,969	47,251	1.126	2.2%	1.096	97.8%	1.097
Total					55,412,172	54,299,731	56,728,552				\$5,153,170	\$5,308,428					

- Columns (7) to (9) are from Exhibit 9-6.
- Column (10) is the sumproduct of columns (4) to (6) and columns (7) to (9).
- Column (11) actual loss is from the 3-year experience period, with loss per claim capped at the loss limits shown in columns (1) to (3).
- Column (16) = (12)x(13) + (14)x(15)

Washington State Transit Insurance Pool  
Automobile Liability (GL) - Public Rideshare  
As of June 30, 2024

Indicated Modification Factor

Member ID	Member	Loss Limit			Mileage			Benchmark Loss Rate			Benchmark Losses	Actual Losses	Relative Loss Experience (11)/(10)	Weight on Relative Loss Experience (13)	Prior Experience Modification Factor (14)	Weight on Prior Modification Factor (15)	Indicated Modification Factor (16)
		2021 (1)	2022 (2)	2023 (3)	2021 (4)	2022 (5)	2023 (6)	2021 (7)	2022 (8)	2023 (9)							
29	Asotin PTBA	\$25,000	\$25,000	\$25,000	117,856	119,469	124,687	\$0.010	\$0.010	\$0.008	\$3,286	\$0	-	0.2%	1.240	99.8%	1.238
07	Ben Franklin Transit	100,000	100,000	100,000	1,129,064	1,504,930	1,926,705	0.028	0.024	0.017	100,499	1,032	0.010	5.1%	0.755	94.9%	0.717
30	Central Transit	25,000	25,000	25,000	0	0	0	0.010	0.010	0.008	0	0	-	0.0%	0.916	100.0%	1.000
03	Ciallam Transit System	50,000	50,000	50,000	391,183	311,791	462,276	0.018	0.016	0.013	17,733	0	-	0.9%	0.847	99.1%	0.839
26	Columbia County Public Transportation	25,000	25,000	25,000	30,670	10,363	9,471	0.010	0.010	0.008	481	0	-	0.0%	1.055	100.0%	1.055
08	Community Transit	100,000	100,000	250,000	1,436,625	2,186,435	2,008,366	0.028	0.024	0.017	126,773	207,397	1.636	6.4%	0.814	93.6%	0.867
17	C-Tran	100,000	100,000	100,000	148,665	129,950	167,579	0.028	0.024	0.017	10,143	0	-	0.5%	0.843	99.5%	0.838
27	Everett Transit	50,000	50,000	50,000	0	0	0	0.018	0.016	0.013	0	0	-	0.0%	0.937	100.0%	1.000
14	Grant Transit Authority	25,000	25,000	25,000	52,687	132,693	187,386	0.010	0.010	0.008	3,230	0	-	0.2%	0.916	99.8%	0.914
05	Grays Harbor Transit	50,000	50,000	50,000	112,088	181,083	200,046	0.018	0.016	0.013	7,383	50,000	6.772	0.4%	1.195	99.6%	1.217
06	Intercity Transit	100,000	50,000	100,000	1,552,670	2,090,343	2,604,314	0.028	0.016	0.017	120,962	84,357	0.697	6.1%	1.225	93.9%	1.193
10	Island Transit	50,000	50,000	50,000	341,751	363,171	399,437	0.018	0.016	0.013	16,857	3,729	0.221	0.9%	0.777	99.1%	0.772
02	Jefferson Transit Authority	25,000	25,000	25,000	3,950	2,710	1,314	0.010	0.010	0.008	76	0	-	0.0%	0.816	100.0%	0.816
01	Kitsap Transit	50,000	50,000	50,000	363,569	484,203	525,917	0.018	0.016	0.013	20,759	4,072	0.196	1.1%	1.177	98.9%	1.166
09	Link Transit	50,000	50,000	50,000	0	1,110	180,538	0.018	0.016	0.013	2,330	0	-	0.1%	1.084	99.9%	1.083
11	Mason Transit Authority	25,000	25,000	25,000	22,536	0	0	0.010	0.010	0.008	227	0	-	0.0%	1.004	100.0%	1.004
04	Pacific Transit System	25,000	25,000	25,000	0	0	0	0.010	0.010	0.008	0	0	-	0.0%	0.943	100.0%	1.000
16	Pierce Transit	250,000	250,000	250,000	2,620,046	3,062,855	3,462,000	0.059	0.031	0.017	307,002	211,909	0.690	14.2%	1.183	85.8%	1.113
19	Pullman Transit	25,000	25,000	25,000	0	0	0	0.010	0.010	0.008	0	0	-	0.0%	0.937	100.0%	1.000
25	RiverCities Transit	25,000	25,000	25,000	0	0	0	0.010	0.010	0.008	0	0	-	0.0%	0.953	100.0%	1.000
12	Skagit Transit	50,000	50,000	50,000	599,815	610,414	635,415	0.018	0.016	0.013	28,322	107,007	3.778	1.5%	0.860	98.5%	0.904
23	Spokane Transit Authority	100,000	100,000	100,000	645,726	919,060	1,030,187	0.028	0.024	0.017	57,641	48,073	0.834	3.0%	1.102	97.0%	1.094
24	Valley Transit	25,000	25,000	25,000	79,043	92,403	93,581	0.010	0.010	0.008	2,398	0	-	0.1%	1.066	99.9%	1.065
13	Whatcom Transportation Authority	50,000	50,000	50,000	123,988	118,267	154,311	0.018	0.016	0.013	6,025	388	0.064	0.3%	0.890	99.7%	0.887
28	Yakima Transit	50,000	25,000	25,000	31,691	0	0	0.018	0.010	0.008	561	0	-	0.0%	1.104	100.0%	1.104
Total					9,803,623	12,321,250	14,173,530				\$832,687	\$717,965					

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- Column (16) = (12)x(13) + (14)x(15)



Washington State Transit Insurance Pool  
Automobile Liability (GL) - Paratransit  
As of June 30, 2024

Indicated Modification Factor

Member ID	Member	Loss Limit			Mileage			Benchmark Loss Rate			Benchmark	Actual	Relative	Weight on	Prior	Weight on	Indicated
		2021	2022	2023	2021	2022	2023	2021	2022	2023	Losses	Losses	Experience	Relative	Experience	Prior	Indicated
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(11)/(10)	(13)	(14)	(15)	(16)
29	Asotin PTBA	\$25,000	\$25,000	\$25,000	33,599	37,891	47,289	\$0.007	\$0.027	\$0.016	\$2,042	\$0	-	0.1%	1.240	99.9%	1.239
07	Ben Franklin Transit	100,000	100,000	100,000	1,415,665	1,921,891	2,116,716	0.015	0.053	0.032	190,860	231,088	1.211	9.3%	0.733	90.7%	0.778
30	Central Transit	25,000	25,000	25,000	1,839	887	391	0.007	0.027	0.016	44	0	-	0.0%	0.906	100.0%	0.906
03	Clallam Transit System	50,000	50,000	50,000	274,755	324,069	381,862	0.010	0.039	0.022	23,564	10,205	0.433	1.3%	0.852	98.7%	0.847
26	Columbia County Public Transportation	25,000	25,000	25,000	172,598	180,940	220,300	0.007	0.027	0.016	9,755	11,545	1.183	0.5%	1.048	99.5%	1.049
08	Community Transit	100,000	100,000	250,000	0	0	0	0.015	0.053	0.047	0	0	-	0.0%	1.065	100.0%	1.000
17	C-Tran	100,000	100,000	100,000	1,187,910	1,651,712	1,987,907	0.015	0.053	0.032	169,064	157,842	0.934	8.4%	0.801	91.6%	0.812
27	Everett Transit	50,000	50,000	50,000	332,589	378,893	420,787	0.010	0.039	0.022	27,106	12,758	0.471	1.4%	1.027	98.6%	1.019
14	Grant Transit Authority	25,000	25,000	25,000	91,549	145,701	128,977	0.007	0.027	0.016	6,726	0	-	0.4%	0.914	99.6%	0.911
05	Grays Harbor Transit	50,000	50,000	50,000	266,809	314,880	309,056	0.010	0.039	0.022	21,549	0	-	1.1%	1.146	98.9%	1.133
06	Intercity Transit	100,000	50,000	100,000	1,061,058	987,078	1,002,317	0.015	0.039	0.032	86,463	74,451	0.861	4.5%	1.235	95.5%	1.218
10	Island Transit	50,000	50,000	50,000	289,400	342,206	1,017,396	0.010	0.039	0.022	38,214	18,079	0.473	2.0%	0.789	98.0%	0.783
02	Jefferson Transit Authority	25,000	25,000	25,000	53,315	64,329	80,621	0.007	0.027	0.016	3,445	0	-	0.2%	0.814	99.8%	0.812
01	Kitsap Transit	50,000	50,000	50,000	1,100,212	1,052,641	1,171,080	0.010	0.039	0.022	77,098	144,048	1.868	4.0%	1.199	96.0%	1.226
09	Link Transit	50,000	50,000	50,000	297,109	421,049	560,282	0.010	0.039	0.022	31,415	17,706	0.564	1.7%	1.079	98.3%	1.070
11	Mason Transit Authority	25,000	25,000	25,000	291,896	525,486	578,621	0.007	0.027	0.016	25,793	25,000	0.969	1.4%	1.014	98.6%	1.013
04	Pacific Transit System	25,000	25,000	25,000	70,619	73,947	89,076	0.007	0.027	0.016	3,972	0	-	0.2%	0.881	99.8%	0.879
16	Pierce Transit	250,000	250,000	250,000	226,113	330,855	335,218	0.015	0.058	0.047	38,381	2,644	0.069	2.0%	1.250	98.0%	1.226
19	Pullman Transit	25,000	25,000	25,000	54,026	53,739	60,200	0.007	0.027	0.016	2,834	0	-	0.2%	1.009	99.8%	1.007
25	RiverCities Transit	25,000	25,000	25,000	129,961	194,548	146,802	0.007	0.027	0.016	8,631	46,018	5.332	0.5%	0.970	99.5%	0.990
12	Skagit Transit	50,000	50,000	50,000	285,651	437,132	508,790	0.010	0.039	0.022	30,806	42,088	1.366	1.6%	0.857	98.4%	0.865
23	Spokane Transit Authority	100,000	100,000	100,000	1,289,187	1,268,337	1,308,530	0.015	0.053	0.032	128,382	47,800	0.372	6.5%	1.077	93.5%	1.031
24	Valley Transit	25,000	25,000	25,000	91,588	119,180	140,459	0.007	0.027	0.016	6,187	1,289	0.208	0.3%	1.065	99.7%	1.062
13	Whatcom Transportation Authority	50,000	50,000	50,000	811,840	999,541	1,145,703	0.010	0.039	0.022	71,630	75,797	1.058	3.7%	0.884	96.3%	0.890
28	Yakima Transit	50,000	25,000	25,000	224,817	271,861	319,593	0.010	0.027	0.016	14,776	30,496	2.064	0.8%	1.122	99.2%	1.129
Total					10,054,105	12,098,793	14,077,973				\$1,018,738	\$948,855					

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- Column (16) = (12)x(13) + (14)x(15)

Washington State Transit Insurance Pool  
Automobile Liability (GL) - Administration  
As of June 30, 2024

Indicated Modification Factor

Member ID	Member	Loss Limit			Mileage			Benchmark Loss Rate			Benchmark Losses	Actual Losses	Relative Loss Experience (11)/(10)	Weight on Relative Loss Experience (13)	Prior Experience Modification Factor (14)	Weight on Prior Modification Factor (15)	Indicated Modification Factor (16)
		2021 (1)	2022 (2)	2023 (3)	2021 (4)	2022 (5)	2023 (6)	2021 (7)	2022 (8)	2023 (9)							
29	Asotin PTBA	\$25,000	\$25,000	\$25,000	3,200	2,800	3,013	\$0.014	\$0.001	\$0.012	\$84	\$0	-	0.0%	1.242	100.0%	1.242
07	Ben Franklin Transit	100,000	100,000	100,000	289,834	380,167	331,498	0.028	0.001	0.024	16,449	43,651	2.654	0.9%	0.776	99.1%	0.793
30	Central Transit	25,000	25,000	25,000	0	0	0	0.014	0.001	0.012	0	0	-	0.0%	0.906	100.0%	1.000
03	Clallam Transit System	50,000	50,000	50,000	120,644	129,634	130,698	0.019	0.001	0.020	5,090	0	-	0.3%	0.851	99.7%	0.849
26	Columbia County Public Transportation	25,000	25,000	25,000	4,379	4,237	2,229	0.014	0.001	0.012	92	0	-	0.0%	1.055	100.0%	1.055
08	Community Transit	100,000	100,000	250,000	729,397	876,673	1,170,029	0.028	0.001	0.024	49,338	15,237	0.309	2.6%	0.833	97.4%	0.819
17	C-Tran	100,000	100,000	100,000	368,361	372,619	477,511	0.028	0.001	0.024	22,127	5,748	0.260	1.2%	0.846	98.8%	0.839
27	Everett Transit	50,000	50,000	50,000	81,680	87,710	97,188	0.019	0.001	0.020	3,622	707	0.195	0.2%	1.032	99.8%	1.030
14	Grant Transit Authority	25,000	25,000	25,000	38,785	26,044	24,092	0.014	0.001	0.012	856	0	-	0.0%	0.917	100.0%	0.917
05	Grays Harbor Transit	50,000	50,000	50,000	65,576	78,628	70,848	0.019	0.001	0.020	2,772	0	-	0.1%	1.160	99.9%	1.158
06	Intercity Transit	100,000	50,000	100,000	210,516	233,857	250,264	0.028	0.001	0.024	12,128	2,908	0.240	0.6%	1.227	99.4%	1.221
10	Island Transit	50,000	50,000	50,000	83,070	107,651	144,250	0.019	0.001	0.020	4,620	2,083	0.451	0.2%	0.783	99.8%	0.782
02	Jefferson Transit Authority	25,000	25,000	25,000	37,094	37,758	24,798	0.014	0.001	0.012	855	0	-	0.0%	0.816	100.0%	0.816
01	Kitsap Transit	50,000	50,000	50,000	370,826	426,034	461,168	0.019	0.001	0.020	16,876	2,256	0.134	0.9%	1.179	99.1%	1.170
09	Link Transit	50,000	50,000	50,000	70,577	85,703	93,911	0.019	0.001	0.020	3,341	5,896	1.765	0.2%	1.100	99.8%	1.101
11	Mason Transit Authority	25,000	25,000	25,000	70,231	33,037	43,421	0.014	0.001	0.012	1,532	0	-	0.1%	1.003	99.9%	1.002
04	Pacific Transit System	25,000	25,000	25,000	14,702	35,422	48,860	0.014	0.001	0.012	845	0	-	0.0%	0.883	100.0%	0.883
16	Pierce Transit	250,000	250,000	250,000	972,824	989,920	1,138,074	0.028	0.001	0.024	55,501	90,000	1.622	2.9%	1.250	97.1%	1.261
19	Pullman Transit	25,000	25,000	25,000	20,479	24,813	25,398	0.014	0.001	0.012	621	1,027	1.653	0.0%	1.006	100.0%	1.006
25	RiverCities Transit	25,000	25,000	25,000	29,222	23,650	22,591	0.014	0.001	0.012	704	0	-	0.0%	0.956	100.0%	0.956
12	Skagit Transit	50,000	50,000	50,000	165,277	186,575	226,868	0.019	0.001	0.020	7,948	0	-	0.4%	0.820	99.6%	0.817
23	Spokane Transit Authority	100,000	100,000	100,000	456,998	441,215	495,921	0.028	0.001	0.024	25,120	96,644	3.847	1.3%	1.110	98.7%	1.147
24	Valley Transit	25,000	25,000	25,000	28,175	31,115	28,290	0.014	0.001	0.012	769	0	-	0.0%	1.067	100.0%	1.067
13	Whatcom Transportation Authority	50,000	50,000	50,000	256,732	224,110	245,940	0.019	0.001	0.020	10,125	0	-	0.5%	0.890	99.5%	0.885
28	Yakima Transit	50,000	25,000	25,000	53,892	37,167	38,125	0.019	0.001	0.012	1,544	0	-	0.1%	1.103	99.9%	1.102
Total					4,542,471	4,876,539	5,594,985				\$242,958	\$266,157					

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- Column (16) = (12)x(13) + (14)x(15)

Washington State Transit Insurance Pool  
Non-Auto Liability (POL)  
As of June 30, 2024

Indicated Modification Factor

Member ID	Member	Loss Limit			FTE's			Benchmark Loss Rate			Benchmark Losses	Actual Losses	Relative Loss Experience (11)/(10)	Weight on Relative Loss Experience (13)	Prior Experience Modification Factor (14)	Weight on Prior Modification Factor (15)	Indicated Modification Factor (16)
		2021 (1)	2022 (2)	2023 (3)	2021 (4)	2022 (5)	2023 (6)	2021 (7)	2022 (8)	2023 (9)							
29	Asotin PTBA	\$25,000	\$25,000	\$25,000	16	15	14	\$16.35	\$7.75	\$42.84	\$978	\$0	-	0.1%	1.241	99.9%	1.240
07	Ben Franklin Transit	100,000	100,000	100,000	375	355	357	44.94	7.75	113.50	60,124	305,000	5.073	3.1%	0.751	96.9%	0.887
30	Central Transit	25,000	25,000	25,000	16	16	16	16.35	7.75	42.84	1,071	0	-	0.1%	0.905	99.9%	0.904
03	Clallam Transit System	50,000	50,000	50,000	95	95	99	25.88	7.75	70.42	10,166	0	-	0.5%	0.847	99.5%	0.842
26	Columbia County Public Transportation	25,000	25,000	25,000	11	13	16	16.35	7.75	42.84	966	0	-	0.1%	1.074	99.9%	1.073
08	Community Transit	100,000	100,000	250,000	715	753	889	44.94	7.75	190.61	207,425	225,641	1.088	10.1%	0.886	89.9%	0.906
17	C-Tran	100,000	100,000	100,000	427	435	449	44.94	7.75	113.50	73,523	919	0.013	3.8%	0.809	96.2%	0.779
27	Everett Transit	50,000	50,000	50,000	134	141	154	25.88	7.75	70.42	15,404	0	-	0.8%	1.023	99.2%	1.015
14	Grant Transit Authority	25,000	25,000	25,000	40	36	38	16.35	7.75	42.84	2,561	0	-	0.1%	0.916	99.9%	0.915
05	Grays Harbor Transit	50,000	50,000	50,000	90	88	99	25.88	7.75	70.42	9,982	61,026	6.113	0.5%	1.199	99.5%	1.225
06	Intercity Transit	100,000	50,000	100,000	397	426	467	44.94	7.75	113.50	74,147	0	-	3.8%	1.189	96.2%	1.143
10	Island Transit	50,000	50,000	50,000	117	123	132	25.88	7.75	70.42	13,276	50,000	3.766	0.7%	0.776	99.3%	0.797
02	Jefferson Transit Authority	25,000	25,000	25,000	50	52	53	16.35	7.75	42.84	3,491	0	-	0.2%	0.814	99.8%	0.812
01	Kitsap Transit	50,000	50,000	50,000	440	444	494	25.88	7.75	70.42	49,613	67,552	1.362	2.6%	1.208	97.4%	1.212
09	Link Transit	50,000	50,000	50,000	158	160	186	25.88	7.75	70.42	18,426	0	-	1.0%	1.071	99.0%	1.060
11	Mason Transit Authority	25,000	25,000	25,000	67	71	71	16.35	7.75	42.84	4,687	0	-	0.3%	1.001	99.7%	0.998
04	Pacific Transit System	25,000	25,000	25,000	19	25	37	16.35	7.75	42.84	2,090	0	-	0.1%	0.882	99.9%	0.881
16	Pierce Transit	250,000	250,000	250,000	856	882	887	80.09	7.75	190.61	244,464	120,719	0.494	11.6%	1.117	88.4%	1.044
19	Pullman Transit	25,000	25,000	25,000	42	34	35	16.35	7.75	42.84	2,450	0	-	0.1%	1.004	99.9%	1.003
25	RiverCities Transit	25,000	25,000	25,000	31	33	32	16.35	7.75	42.84	2,133	0	-	0.1%	0.955	99.9%	0.954
12	Skagit Transit	50,000	50,000	50,000	141	144	154	25.88	7.75	70.42	15,609	51,553	3.303	0.8%	0.814	99.2%	0.835
23	Spokane Transit Authority	100,000	100,000	100,000	612	648	716	44.94	7.75	113.50	113,792	1,147	0.010	5.8%	1.054	94.2%	0.994
24	Valley Transit	25,000	25,000	25,000	45	50	55	16.35	7.75	42.84	3,479	0	-	0.2%	1.064	99.8%	1.062
13	Whatcom Transportation Authority	50,000	50,000	50,000	291	287	301	25.88	7.75	70.42	30,950	0	-	1.6%	0.875	98.4%	0.861
28	Yakima Transit	50,000	25,000	25,000	60	55	52	25.88	7.75	42.84	4,207	0	-	0.2%	1.172	99.8%	1.169
Total					5,245	5,381	5,803				\$965,013	\$883,558					

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Washington State Transit Insurance Pool  
As of June 30, 2024

Benchmark Loss Rates

Coverage	Mode	Accident Year	Limited Losses					Mileage	Benchmark Loss Rate				
			25,000	50,000	100,000	250,000	500,000		25,000	50,000	100,000	250,000	500,000
Auto Liability	Fixed Route	2014	1,361,123	1,740,853	2,001,745	2,435,464	2,935,464	53,252,904	0.026	0.033	0.038	0.046	0.055
		2015	1,156,429	1,510,266	1,924,250	2,504,988	3,031,527	54,451,527	0.021	0.028	0.035	0.046	0.056
		2016	1,145,392	1,405,847	1,568,056	1,623,694	1,623,694	56,303,746	0.020	0.025	0.028	0.029	0.029
		2017	1,223,347	1,573,677	1,938,403	2,199,755	2,199,755	56,604,264	0.022	0.028	0.034	0.039	0.039
		2018	1,510,668	2,013,717	2,375,659	2,908,013	2,908,013	59,517,782	0.025	0.034	0.040	0.049	0.049
		2019	1,263,997	1,691,478	2,264,579	3,328,322	4,167,593	62,956,025	0.020	0.027	0.036	0.053	0.066
		2020	758,566	999,460	1,235,760	1,430,247	1,535,887	53,391,394	0.014	0.019	0.023	0.027	0.029
		2021	724,613	980,300	1,254,659	1,501,972	1,501,972	55,412,172	0.013	0.018	0.023	0.027	0.027
		2022	1,093,418	1,498,664	1,930,678	2,554,678	2,858,642	54,299,731	0.020	0.028	0.036	0.047	0.053
		2023	1,106,468	1,538,322	1,992,973	2,749,353	3,854,353	56,728,552	0.020	0.027	0.035	0.048	0.068
Auto Liability	Vanpool	2014	76,444	76,444	76,444	76,444	76,444	25,199,175	0.003	0.003	0.003	0.003	0.003
		2015	124,825	149,825	199,825	349,825	449,065	24,265,091	0.005	0.006	0.008	0.014	0.019
		2016	222,617	291,034	291,472	291,472	291,472	22,917,126	0.010	0.013	0.013	0.013	0.013
		2017	251,867	363,816	464,846	598,855	598,855	22,583,038	0.011	0.016	0.021	0.027	0.027
		2018	243,761	319,292	425,325	625,885	875,885	22,310,158	0.011	0.014	0.019	0.028	0.039
		2019	182,213	257,213	407,213	857,213	1,184,981	21,772,671	0.008	0.012	0.019	0.039	0.054
		2020	51,688	51,688	51,688	51,688	51,688	12,139,097	0.004	0.004	0.004	0.004	0.004
		2021	98,661	173,661	276,661	576,661	697,078	9,803,623	0.010	0.018	0.028	0.059	0.071
		2022	119,838	192,911	292,911	377,511	377,511	12,321,250	0.010	0.016	0.024	0.031	0.031
		2023	106,572	181,572	241,732	241,732	241,732	14,173,530	0.008	0.013	0.017	0.017	0.017
Auto Liability	Paratransit	2014	322,684	405,460	478,180	531,907	531,907	14,198,707	0.023	0.029	0.034	0.037	0.037
		2015	223,417	248,417	298,417	300,701	300,701	13,795,283	0.016	0.018	0.022	0.022	0.022
		2016	343,863	476,200	608,069	731,844	731,844	13,740,624	0.025	0.035	0.044	0.053	0.053
		2017	376,240	452,231	531,935	534,601	534,601	13,810,449	0.027	0.033	0.039	0.039	0.039
		2018	341,339	480,475	726,471	1,156,404	1,252,700	14,094,022	0.024	0.034	0.052	0.082	0.089
		2019	266,868	285,435	285,435	285,435	285,435	14,687,560	0.018	0.019	0.019	0.019	0.019
		2020	124,574	143,116	143,116	143,116	143,116	9,495,881	0.013	0.015	0.015	0.015	0.015
		2021	74,760	99,760	149,760	150,800	150,800	10,054,105	0.007	0.010	0.015	0.015	0.015
		2022	330,266	468,356	637,390	703,297	703,297	12,098,793	0.027	0.039	0.053	0.058	0.058
		2023	225,740	305,740	455,740	661,740	911,740	14,077,973	0.016	0.022	0.032	0.047	0.065
Auto Liability	Administration	2014	62,184	67,808	67,808	67,808	67,808	4,746,274	0.013	0.014	0.014	0.014	0.014
		2015	28,174	28,174	28,174	28,174	28,174	4,732,033	0.006	0.006	0.006	0.006	0.006
		2016	108,937	154,682	204,682	354,682	604,682	4,883,175	0.022	0.032	0.042	0.073	0.124
		2017	88,641	138,641	205,710	355,710	494,891	5,332,913	0.017	0.026	0.039	0.067	0.093
		2018	84,649	115,603	165,603	315,603	565,603	4,931,046	0.017	0.023	0.034	0.064	0.115
		2019	68,937	93,937	143,937	293,937	496,307	5,522,637	0.012	0.017	0.026	0.053	0.090
		2020	53,512	67,178	67,178	67,178	67,178	4,971,308	0.011	0.014	0.014	0.014	0.014
		2021	61,919	86,919	126,919	126,919	126,919	4,542,471	0.014	0.019	0.028	0.028	0.028
		2022	5,428	5,428	5,428	5,428	5,428	4,876,539	0.001	0.001	0.001	0.001	0.001
		2023	69,250	112,900	133,809	133,809	133,809	5,594,985	0.012	0.020	0.024	0.024	0.024
Non-Auto Liability		2014	116,524	216,524	379,919	453,848	453,848	4,477	26.03	48.36	84.86	101.37	101.37
		2015	140,288	215,288	301,324	301,324	301,324	4,658	30.12	46.22	64.69	64.69	64.69
		2016	105,896	152,212	187,357	187,357	187,357	4,934	21.46	30.85	37.97	37.97	37.97
		2017	147,200	253,325	403,325	656,776	656,776	5,084	28.95	49.83	79.33	129.18	129.18
		2018	88,464	129,777	179,777	329,777	579,777	5,236	16.90	24.79	34.33	62.98	110.73
		2019	171,111	244,521	344,521	555,156	805,156	5,479	31.23	44.63	62.88	101.32	146.95
		2020	122,056	210,405	360,405	782,405	1,058,905	5,252	23.24	40.06	68.62	148.97	201.62
		2021	85,730	135,730	235,730	420,059	622,059	5,245	16.35	25.88	44.94	80.09	118.60
		2022	41,708	41,708	41,708	41,708	41,708	5,381	7.75	7.75	7.75	7.75	7.75
		2023	248,619	408,619	658,619	1,106,119	1,378,986	5,803	42.84	70.42	113.50	190.61	237.63

Confidential Information for the sole benefit and use of PwC's Client

Member: Asotin PTBA  
Rating Year: 2025  
WSTIP: Rate Assessment Calculation

Rating Unit	2025						2024					Dollar	Percentage	Rating Unit	
	Exposure	Experience		Deductible		Assessment	Exposure	Experience		Deductible	Assessment	Change	Change		
	Units	Base Rate	Mod. Factor	Deductible	Factor	(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)	(6)-(11)	(12)/(11)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Fixed Route Mileage	171,000	0.1929	1.243	0	1.000	41,001	171,000	0.1740	1.235	1.000	36,746	4,255	11.6%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	47,000	0.1861	1.297	0	1.000	11,344	44,000	0.1586	1.240	1.000	8,653	2,691	31.1%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	125,000	0.0737	1.253	0	1.000	11,543	125,000	0.0621	1.240	1.000	9,626	1,918	19.9%	Public Rideshare Mileage	
Admin / Maintenance Mileage	3,000	0.1550	1.228	0	1.000	571	3,000	0.1396	1.242	1.000	520	51	9.8%	Admin / Maintenance Mileage	
Number of Employees	15	408.61	1.259	5,000	1.000	7,717	15	388.78	1.241	1.000	7,237	479	6.6%	Number of Employees	
Vehicle Insured Values (in thousands)	945	5.3318	1.000	5,000	0.787	3,965	621	5.0731	1.000	0.853	2,686	1,279	47.6%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	2,451	2.6792	1.000	5,000	0.990	6,501	2,334	2.5492	1.000	0.992	5,902	599	10.1%	Property Insured Values (in thousands)	
Other Rating Cost Components						3,950					4,169	(219)	-5.2%	Other Rating Cost Components	
				Total Indicated Assessment:		86,593					Total Prior Assessment:		75,539	11,054	14.6%

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/24 (29)	Overall Experience Mod. Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)					
2014	25,000	3,689	870	375	148	338	5,420	0	0	0	0	0	0	0.000	2014	0	N	1,010
2015	25,000	3,071	619	705	48	392	4,834	8,473	0	0	0	0	8,473	1.753	2015	8,473	N	1,028
2016	25,000	3,123	848	1,137	308	322	5,738	22,774	0	0	0	0	22,774	3.969	2016	29,770	N	1,034
2017	25,000	3,591	997	1,154	81	434	6,257	0	0	0	0	226	226	0.036	2017	11,047	N	1,072
2018	25,000	4,214	995	1,158	92	253	6,712	5,314	0	0	0	0	5,314	0.792	2018	5,314	N	1,071
2019	25,000	3,311	776	1,119	88	437	5,732	25,000	0	0	0	0	25,000	4.361	2019	55,938	N	1,070
2020	25,000	2,069	404	429	47	372	3,321	0	0	0	0	0	0	0.000	2020	0	N	1,071
2021	25,000	2,203	250	1,186	44	262	3,944	0	0	0	0	0	0	0.000	2021	0	N	1,059
2022	25,000	3,396	1,034	1,162	3	116	5,712	0	0	0	0	0	0	0.000	2022	0	N	1,053
2023	25,000	3,303	758	938	37	600	5,636	25,000	0	0	0	0	25,000	4.436	2023	79,560	Y	1,064
10 Years		31,971	7,551	9,363	896	3,526	53,307	86,561	0	0	0	226	86,787	1.628	2024	0	N	1,237
Latest 3 Years		8,902	2,042	3,286	84	978	15,292	25,000	0	0	0	0	25,000	1.635	2025			1,254

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	2.808	0.000	0.000	0.000	0.000	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	1.235	1.240	1.240	1.242	1.241	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	0.5%	0.1%	0.2%	0.0%	0.1%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	99.5%	99.9%	99.8%	100.0%	99.9%	1-(C)
(E) Balancing Factor:	1.001	1.047	1.012	0.988	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	1.243	1.297	1.253	1.228	1.259	[(A)x(C) + (B)x(D)] x (E)

1. In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
2. Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
3. The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
4. Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
5. Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
6. Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Ben Franklin Transit  
Rating Year: 2025  
WSTIP: Rate Assessment Calculation

Rating Unit	2025						2024					Dollar Change (6)-(11) (12)	Percentage Change (12)/(11) (13)	Rating Unit
	Exposure	2025	Experience	Deductible	Assessment		Exposure	2024	Experience	Deductible	Assessment			
	Units (1)	Base Rate (2)	Mod. Factor (3)	Deductible (4)	Factor (5)	(1)x(2)x(3)x(5) (6)	Units (7)	Base Rate (8)	Mod. Factor (9)	Factor (10)	(7)x(8)x(9)x(10) (11)			
Fixed Route Mileage	3,900,000	0.1929	0.827	0	1.000	622,160	3,900,000	0.1740	0.857	1.000	581,560	40,600	7.0%	Fixed Route Mileage
Paratransit / Demand Response (DR) Mileage	2,700,000	0.1861	0.814	0	1.000	409,011	2,800,000	0.1586	0.733	1.000	325,511	83,500	25.7%	Paratransit / Demand Response (DR) Mileage
Public Rideshare Mileage	2,600,000	0.0737	0.725	0	1.000	138,925	2,500,000	0.0621	0.755	1.000	117,214	21,711	18.5%	Public Rideshare Mileage
Admin / Maintenance Mileage	400,000	0.1550	0.783	0	1.000	48,546	400,000	0.1396	0.776	1.000	43,332	5,214	12.0%	Admin / Maintenance Mileage
Number of Employees	400	408.61	0.900	5,000	1.000	147,100	425	388.78	0.751	1.000	124,089	23,011	18.5%	Number of Employees
Vehicle Insured Values (in thousands)	29,900	5.3318	1.000	5,000	0.787	125,464	21,193	5.0731	1.000	0.853	91,709	33,755	36.8%	Vehicle Insured Values (in thousands)
Property Insured Values (in thousands)	41,340	2.6792	1.000	5,000	0.990	109,651	30,420	2.5492	1.000	0.992	76,926	32,724	42.5%	Property Insured Values (in thousands)
Other Rating Cost Components						121,490					67,329	54,161	80.4%	Other Rating Cost Components
Total Indicated Assessment:						1,722,346	Total Prior Assessment:					294,676	20.6%	

Loss Year	Loss Limit (Cap)	Benchmark Liability Losses					Actual Liability Losses (Capped)							Relative Loss Experience (26)/(20) (27)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/24 (29)	Overall Experience Mod_Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)					

2014	100,000	86,727	79,706	12,383	5,099	22,912	206,827	39,335	103,995	16,462	0	1,093	160,885	0.778	2014	203,986	N	0.915
2015	100,000	82,384	47,128	31,668	1,895	17,596	180,671	38,771	48,979	9,082	2,904	963	100,699	0.557	2015	203,516	N	0.890
2016	100,000	67,869	107,088	46,190	12,906	10,329	244,382	30,081	187,785	0	0	0	217,866	0.891	2016	295,790	N	0.887
2017	100,000	85,327	94,180	72,900	11,931	24,276	288,614	253,322	114,495	5,721	0	2,059	375,599	1.301	2017	707,326	N	0.927
2018	100,000	109,168	124,042	69,219	8,781	10,884	322,093	54,225	118,525	4,572	0	33,560	210,882	0.655	2018	327,133	N	0.878
2019	100,000	109,990	50,981	68,780	7,596	20,876	258,223	27,683	50,764	108,051	2,007	0	188,504	0.730	2019	510,561	N	0.811
2020	100,000	69,026	23,700	6,336	4,460	23,537	127,060	108,447	16,265	1,271	0	0	125,983	0.992	2020	265,965	N	0.766
2021	100,000	72,845	21,087	31,863	8,098	16,854	150,746	113,524	963	0	0	0	114,487	0.759	2021	693,070	Y	0.758
2022	100,000	127,279	101,249	35,776	423	2,752	267,479	76,771	13,129	0	0	0	89,900	0.336	2022	754,773	Y	0.722
2023	100,000	129,516	68,523	32,860	7,928	40,518	279,346	25,523	216,996	1,032	43,651	305,000	592,202	2.120	2023	1,646,815	Y	0.721
10 Years		940,129	717,685	407,976	69,117	190,534	2,325,440	767,682	871,896	146,191	48,561	342,676	2,177,006	0.936	2024	1,402,997	Y	0.795
Latest 3 Years		329,639	190,860	100,499	16,449	60,124	697,571	215,817	231,088	1,032	43,651	305,000	796,588	1.142	2025			0.817

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	0.655	1.211	0.010	2.654	5.073	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	0.857	0.733	0.755	0.776	0.751	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	15.1%	9.3%	5.1%	0.9%	3.1%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	84.9%	90.7%	94.9%	99.1%	96.9%	1-(C)
(E) Balancing Factor:	1.001	1.047	1.012	0.988	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	0.827	0.814	0.725	0.783	0.900	[(A)x(C) + (B)x(D)] x (E)

1. In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
2. Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
3. The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
4. Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
5. Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
6. Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Central Transit  
Rating Year: 2025  
WSTIP: Rate Assessment Calculation

Rating Unit	2025						2024					Dollar Change	Percentage Change	Rating Unit
	Exposure	2025	Experience	Deductible	Assessment	Exposure	2024	Experience	Deductible	Assessment				
	Units	Base Rate	Mod. Factor	Deductible	Factor	(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)	(6)-(11)	(12)/(11)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Fixed Route Mileage	248,000	0.1929	0.893	0	1.000	42,720	247,000	0.1740	0.899	1.000	38,637	4,083	10.6%	Fixed Route Mileage
Paratransit / Demand Response (DR) Mileage	600	0.1861	0.949	0	1.000	106	1,600	0.1586	0.906	1.000	230	(124)	-53.9%	Paratransit / Demand Response (DR) Mileage
Public Rideshare Mileage	0	0.0737	1.000	0	1.000	0	0	0.0621	0.916	1.000	0	0	0.0%	Public Rideshare Mileage
Admin / Maintenance Mileage	0	0.1550	1.000	0	1.000	0	0	0.1396	0.906	1.000	0	0	0.0%	Admin / Maintenance Mileage
Number of Employees	16	408.61	0.918	5,000	1.000	6,002	16	388.78	0.905	1.000	5,630	372	6.6%	Number of Employees
Vehicle Insured Values (in thousands)	0	5.3318	1.000	0	1.000	0	0	5.0731	1.000	1.000	0	0	0.0%	Vehicle Insured Values (in thousands)
Property Insured Values (in thousands)	0	2.6792	1.000	0	1.000	0	0	2.5492	1.000	1.000	0	0	0.0%	Property Insured Values (in thousands)
Other Rating Cost Components						1,520					1,520	0	0.0%	Other Rating Cost Components
				Total Indicated Assessment:		50,348				Total Prior Assessment:		46,017	4,331	9.4%

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20) (27)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/24 (29)	Overall Experience Mod. Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)					
2014	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0.000	2014	0	N	0.000
2015	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0.000	2015	0	N	0.000
2016	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0.000	2016	0	N	0.000
2017	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0.000	2017	0	N	0.000
2018	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0.000	2018	0	N	0.000
2019	25,000	0	0	0	0	0	0	0	0	0	0	0	0	0.000	2019	0	N	0.000
2020	25,000	3,393	19	0	76	372	3,859	0	0	0	0	0	0	0.000	2020	0	N	0.000
2021	25,000	3,195	14	0	0	262	3,471	0	0	0	0	0	0	0.000	2021	0	N	1.000
2022	25,000	4,859	24	0	0	124	5,007	0	0	0	0	0	0	0.000	2022	0	N	0.987
2023	25,000	4,824	6	0	0	685	5,516	0	0	0	0	0	0	0.000	2023	0	N	0.989
10 Years	16,271	63	0	76	1,443	17,853	0	0	0	0	0	0	0	0.000	2024	0	N	0.900
Latest 3 Years	12,879	44	0	0	1,071	13,994	0	0	0	0	0	0	0	0.000	2025			0.896

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	0.000	0.000	0.000	0.000	0.000	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	0.899	0.906	0.916	0.906	0.905	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	0.7%	0.0%	0.0%	0.0%	0.1%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	99.3%	100.0%	100.0%	100.0%	99.9%	1-(C)
(E) Balancing Factor:	1.001	1.047	1.012	0.988	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	0.893	0.949	1.000	1.000	0.918	[(A)x(C) + (B)x(D)] x (E)

1. In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
2. Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
3. The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
4. Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
5. Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
6. Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: **Ciallam Transit System**  
Rating Year: **2025**  
WSTIP: **Rate Assessment Calculation**

Rating Unit	2025						2024					Dollar Change (6)-(11) (12)	Percentage Change (12)/(11) (13)	Rating Unit
	Exposure	2025	Experience	Deductible	Assessment		Exposure	2024	Experience	Deductible	Assessment			
	Units (1)	Base Rate (2)	Mod. Factor (3)	Deductible (4)	Factor (5)	(1)x(2)x(3)x(5) (6)	Units (7)	Base Rate (8)	Mod. Factor (9)	Factor (10)	(7)x(8)x(9)x(10) (11)			
Fixed Route Mileage	1,300,000	0.1929	0.790	0	1.000	198,108	1,300,000	0.1740	0.817	1.000	184,805	13,303	7.2%	Fixed Route Mileage
Paratransit / Demand Response (DR) Mileage	450,000	0.1861	0.887	0	1.000	74,282	350,000	0.1586	0.852	1.000	47,295	26,987	57.1%	Paratransit / Demand Response (DR) Mileage
Public Rideshare Mileage	490,000	0.0737	0.849	0	1.000	30,660	420,000	0.0621	0.847	1.000	22,091	8,568	38.8%	Public Rideshare Mileage
Admin / Maintenance Mileage	130,000	0.1550	0.839	0	1.000	16,906	135,000	0.1396	0.851	1.000	16,038	868	5.4%	Admin / Maintenance Mileage
Number of Employees	104	408.61	0.855	5,000	1.000	36,334	98	388.78	0.847	1.000	32,271	4,063	12.6%	Number of Employees
Vehicle Insured Values (in thousands)	11,179	5.3318	1.000	5,000	0.787	46,908	11,095	5.0731	1.000	0.853	48,013	(1,105)	-2.3%	Vehicle Insured Values (in thousands)
Property Insured Values (in thousands)	26,631	2.6792	1.000	5,000	0.990	70,636	27,531	2.5492	1.000	0.992	69,621	1,016	1.5%	Property Insured Values (in thousands)
Other Rating Cost Components						13,756					22,203	(8,447)	-38.0%	Other Rating Cost Components
Total Indicated Assessment:						487,590	Total Prior Assessment:					45,253	10.2%	

Loss Year	Loss Limit (Cap)	Benchmark Liability Losses					Actual Liability Losses (Capped)							Relative Loss Experience (26)/(20)	Rating Year	Actual	Open Claims As of 6/30/24	Overall Experience Mod_Factor
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)			All Coverage Losses (Uncapped) (28)		
2014	50,000	34,078	13,515	1,948	1,336	4,304	55,181	1,501	776	0	0	0	2,277	0.041	2014	3,372	N	1.019
2015	50,000	29,176	8,537	4,061	586	4,345	46,705	0	20,296	0	0	50,000	70,296	1.505	2015	112,130	N	1.009
2016	50,000	26,638	15,576	7,793	3,047	2,931	55,985	5,426	35,398	0	0	0	40,825	0.729	2016	66,129	N	0.993
2017	50,000	28,686	13,205	9,192	3,484	4,883	59,450	5,663	14,080	27,486	0	0	47,229	0.794	2017	83,771	N	1.003
2018	50,000	39,202	14,920	7,757	3,227	2,528	67,633	4,004	5,805	2,150	0	0	11,959	0.177	2018	33,601	N	0.970
2019	50,000	30,975	8,181	6,098	2,158	4,329	51,741	27,247	430	0	430	0	28,106	0.543	2019	45,061	N	0.957
2020	50,000	20,956	3,827	1,924	1,841	3,806	32,353	1,953	2,769	0	0	0	4,721	0.146	2020	53,381	N	0.932
2021	50,000	20,769	2,726	6,929	2,309	2,458	35,191	0	2,675	0	0	0	2,675	0.076	2021	11,776	N	0.887
2022	50,000	34,073	12,545	4,882	144	736	52,380	4,847	7,530	0	0	0	12,377	0.236	2022	88,011	Y	0.838
2023	50,000	33,855	8,293	5,922	2,637	6,971	57,678	14,039	0	0	0	0	14,039	0.243	2023	54,866	N	0.815
10 Years		298,407	101,325	56,506	20,769	37,292	514,299	64,680	89,759	29,636	430	50,000	234,505	0.456	2024	510,612	Y	0.829
Latest 3 Years		88,697	23,564	17,733	5,090	10,166	145,250	18,886	10,205	0	0	0	29,091	0.200	2025			0.822

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	0.213	0.433	0.000	0.000	0.000	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	0.817	0.852	0.847	0.851	0.847	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	4.6%	1.3%	0.9%	0.3%	0.5%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	95.4%	98.7%	99.1%	99.7%	99.5%	1-(C)
(E) Balancing Factor:	1.001	1.047	1.012	0.988	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	0.790	0.887	0.849	0.839	0.855	[(A)x(C) + (B)x(D)] x (E)

1. In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
2. Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
3. The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
4. Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
5. Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
6. Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.



Member: Columbia County Public Transportation  
Rating Year: 2025  
WSTIP: Rate Assessment Calculation

Rating Unit	2025						2024						Dollar	Percentage	Rating Unit
	Exposure	2025	Experience	Deductible	Assessment		Exposure	2024	Experience	Deductible	Assessment		Change	Change	
	Units	Base Rate	Mod. Factor	Deductible	Factor		Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)		(6)-(11)	(12)/(11)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		(12)	(13)	
Fixed Route Mileage	0	0.1929	1.000	0	1.000	0	0	0.1740	1.048	1.000	0	0	0.0%		Fixed Route Mileage
Paratransit / Demand Response (DR) Mileage	250,000	0.1861	1.098	0	1.000	51.084	250,000	0.1586	1.048	1.000	41,553	9,531	22.9%		Paratransit / Demand Response (DR) Mileage
Public Rideshare Mileage	20,000	0.0737	1.067	0	1.000	1,573	20,000	0.0621	1.055	1.000	1,310	262	20.0%		Public Rideshare Mileage
Admin / Maintenance Mileage	10,000	0.1550	1.043	0	1.000	1,617	10,000	0.1396	1.055	1.000	1,473	144	9.8%		Admin / Maintenance Mileage
Number of Employees	15	408.61	1.090	5,000	1.000	6,681	14	388.78	1.074	1.000	5,846	835	14.3%		Number of Employees
Vehicle Insured Values (in thousands)	236	5.3318	1.000	5,000	0.787	990	253	5.0731	1.000	0.853	1,094	(103)	-9.4%		Vehicle Insured Values (in thousands)
Property Insured Values (in thousands)	1,202	2.6792	1.000	5,000	0.990	3,188	1,145	2.5492	1.000	0.992	2,895	293	10.1%		Property Insured Values (in thousands)
Other Rating Cost Components						2,385					3,920	(1,535)	-39.2%		Other Rating Cost Components
Total Indicated Assessment:						67,518	Total Prior Assessment:						9,427	16.2%	

Loss Year	Loss Limit (Cap)	Benchmark Liability Losses					Actual Liability Losses (Capped)							Relative Loss Experience (26)/(20)	Rating Year	Actual	Open Claims As of 6/30/24	Overall Experience Mod. Factor
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)			All Coverage Losses (Uncapped) (28)		
2014	25,000	0	5,352	391	42	364	6,150	0	0	0	0	0	0	0.000	2014	7,327	N	1.013
2015	25,000	0	3,450	582	9	422	4,462	0	0	0	0	0	0	0.000	2015	0	N	1.018
2016	25,000	0	5,549	986	80	300	6,916	0	0	0	0	0	0	0.000	2016	0	N	1.024
2017	25,000	0	6,039	779	58	405	7,282	0	0	0	0	25,000	25,000	3.433	2017	36,270	N	1.039
2018	25,000	0	5,302	840	86	237	6,464	0	0	0	0	0	0	0.000	2018	5,701	N	1.019
2019	25,000	0	4,177	447	46	468	5,138	0	0	0	0	0	0	0.000	2019	3,470	N	1.014
2020	25,000	0	2,100	168	8	302	2,578	0	0	0	0	25,000	25,000	9.696	2020	515,259	N	1.013
2021	25,000	0	1,283	309	60	180	1,832	0	0	0	0	0	0	0.000	2021	10,000	N	0.999
2022	25,000	0	4,939	101	5	101	5,145	0	0	0	0	0	0	0.000	2022	14,091	N	0.993
2023	25,000	0	3,532	71	28	685	4,317	0	11,545	0	0	0	11,545	2.674	2023	11,545	N	1.007
10 Years	0	41,724	4,674	421	3,465	50,284	0	11,545	0	0	0	50,000	61,545	1.224	2024	0	N	1.051
Latest 3 Years	0	9,755	481	92	966	11,294	0	11,545	0	0	0	0	11,545	1.022	2025			1.095

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	0.000	1.183	0.000	0.000	0.000	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	1.048	1.048	1.055	1.055	1.074	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	0.0%	0.5%	0.0%	0.0%	0.1%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	100.0%	99.5%	100.0%	100.0%	99.9%	1-(C)
(E) Balancing Factor:	1.001	1.047	1.012	0.988	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	1.000	1.098	1.067	1.043	1.090	[(A)x(C) + (B)x(D)] x (E)

1. In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
2. Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
3. The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
4. Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
5. Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
6. Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Community Transit  
Rating Year: 2025  
WSTIP: Rate Assessment Calculation

Rating Unit	2025						2024						Dollar	Percentage	Rating Unit
	Exposure	2025	Experience	Deductible	Assessment		Exposure	2024	Experience	Deductible	Assessment	Change (6)-(11)	Change (12)/(11)		
	Units	Base Rate	Mod. Factor	Deductible	Factor		Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)				
	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)			(11)	
Fixed Route Mileage	11,775,002	0.1929	0.754	0	1.000	1,712,634	10,208,949	0.1740	0.745	1.000	1,323,386	389,248	29.4%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	0	0.1861	1.000	0	1.000	0	0	0.1586	1.065	1.000	0	0	0.0%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	3,006,471	0.0737	0.877	0	1.000	194,323	2,769,665	0.0621	0.814	1.000	140,005	54,318	38.8%	Public Rideshare Mileage	
Admin / Maintenance Mileage	1,344,600	0.1550	0.810	0	1.000	168,815	1,245,000	0.1396	0.833	1.000	144,777	24,037	16.6%	Admin / Maintenance Mileage	
Number of Employees	1,050	408.61	0.920	5,000	1.000	394,717	956	388.78	0.886	1.000	329,303	65,414	19.9%	Number of Employees	
Vehicle Insured Values (in thousands)	140,253	5.3318	1.000	5,000	0.787	588,519	116,315	5.0731	1.000	0.853	503,336	85,184	16.9%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	182,430	2.6792	1.000	5,000	0.990	483,879	130,519	2.5492	1.000	0.992	330,057	153,822	46.6%	Property Insured Values (in thousands)	
Other Rating Cost Components						149,312					219,939	(70,627)	-32.1%	Other Rating Cost Components	
Total Indicated Assessment:						3,692,199	Total Prior Assessment:						2,990,803	701,396	23.5%

Loss Year	Loss Limit (Cap)	Benchmark Liability Losses					Actual Liability Losses (Capped)							Relative Loss Experience (26)/(20)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/24 (29)	Overall Experience Mod. Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)					
2014	100,000	276,295	0	14,441	12,748	47,267	350,753	215,073	0	4,571	763	655	221,061	0.630	2014	446,251	N	0.934
2015	100,000	285,404	0	38,803	5,038	39,784	369,029	81,338	0	18,682	1,215	18,386	119,621	0.324	2015	389,594	N	0.977
2016	100,000	236,036	0	58,255	34,900	25,518	354,709	179,655	0	55,236	2,250	13,660	250,801	0.707	2016	378,443	N	0.999
2017	100,000	295,116	0	96,185	42,608	54,501	488,410	195,092	0	96,319	0	7,145	298,555	0.611	2017	513,460	N	0.965
2018	100,000	388,394	0	86,393	22,046	25,682	522,514	363,743	0	25,118	8,568	100,000	497,428	0.952	2018	1,936,728	N	0.920
2019	250,000	645,092	0	185,482	66,265	82,478	979,317	440,835	0	283,974	483	12,531	737,823	0.753	2019	2,257,656	Y	0.827
2020	100,000	212,137	0	9,293	13,378	53,869	288,676	194,874	0	30,173	38,666	3,412	267,125	0.925	2020	396,391	N	0.809
2021	100,000	209,160	0	40,542	20,380	32,135	302,217	144,468	0	4,898	0	35,011	184,378	0.610	2021	511,544	Y	0.737
2022	100,000	309,018	0	51,978	976	5,836	367,808	78,054	0	100,673	0	13,130	191,857	0.522	2022	758,878	Y	0.752
2023	250,000	451,330	0	34,253	27,982	169,454	683,020	524,252	0	101,826	15,237	177,500	818,815	1.199	2023	1,491,075	Y	0.766
10 Years		3,307,983	0	615,626	246,320	536,524	4,706,453	2,417,383	0	721,470	67,182	381,428	3,587,464	0.762	2024	330,960	Y	0.777
Latest 3 Years		969,509	0	126,773	49,338	207,425	1,353,045	746,774	0	207,397	15,237	225,641	1,195,049	0.883	2025			0.789

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	0.770	0.000	1.636	0.309	1.088	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	0.745	1.065	0.814	0.833	0.886	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	34.3%	0.0%	6.4%	2.6%	10.1%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	65.7%	100.0%	93.6%	97.4%	89.9%	1-(C)
(E) Balancing Factor:	1.001	1.047	1.012	0.988	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	0.754	1.000	0.877	0.810	0.920	[(A)x(C) + (B)x(D)] x (E)

1. In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
2. Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
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6. Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: C-Tran  
Rating Year: 2025  
WSTIP: Rate Assessment Calculation

Rating Unit	2025						2024					Dollar	Percentage	Rating Unit	
	Exposure	2025	Experience	Deductible	Assessment		Exposure	2024	Experience	Deductible	Assessment	Change (6)-(11)	Change (12)/(11)		
	Units	Base Rate	Mod. Factor	Deductible	Factor		(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor				(7)x(8)x(9)x(10)
	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)				(11)
Fixed Route Mileage	4,592,000	0.1929	0.845	0	1.000	748,498	4,868,500	0.1740	0.892	1.000	755,630	(7,132)	-0.9%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	2,391,627	0.1861	0.850	0	1.000	378,320	1,860,360	0.1586	0.801	1.000	236,338	141,982	60.1%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	309,938	0.0737	0.848	0	1.000	19,370	309,938	0.0621	0.843	1.000	16,225	3,145	19.4%	Public Rideshare Mileage	
Admin / Maintenance Mileage	465,774	0.1550	0.829	0	1.000	59,850	465,774	0.1396	0.846	1.000	55,009	4,841	8.8%	Admin / Maintenance Mileage	
Number of Employees	448	408.61	0.791	5,000	1.000	144,798	484	388.78	0.809	1.000	152,229	(7,431)	-4.9%	Number of Employees	
Vehicle Insured Values (in thousands)	46,589	5.3318	1.000	5,000	0.787	195,493	30,777	5.0731	1.000	0.799	124,750	70,743	56.7%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	100,927	2.6792	1.000	5,000	0.990	267,700	68,927	2.5492	1.000	0.989	173,776	93,924	54.0%	Property Insured Values (in thousands)	
Other Rating Cost Components						63,977					31,629	32,349	102.3%	Other Rating Cost Components	
Total Indicated Assessment:						1,878,006	Total Prior Assessment:						1,545,586	332,420	21.5%

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses					Actual Liability Losses (Capped)							Relative Loss Experience (26)/(20) (27)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/24 (29)	Overall Experience Mod_Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)					
2014	100,000	175,586	52,759	1,373	3,533	34,114	267,365	138,522	141,403	0	500	420	280,845	1.050	2014	406,648	N	0.944
2015	100,000	176,753	36,262	3,285	1,528	26,976	244,804	177,227	34,480	0	0	110	211,817	0.865	2015	349,086	N	1.016
2016	100,000	128,611	73,395	4,944	10,442	15,759	233,149	164,805	47,131	1,354	0	0	213,289	0.915	2016	303,220	N	1.033
2017	100,000	159,689	63,066	6,696	9,755	33,875	273,080	199,690	80,348	0	0	234	280,272	1.026	2017	451,929	N	1.049
2018	100,000	187,695	95,947	4,962	7,912	15,176	311,691	175,009	7,351	0	0	0	182,360	0.585	2018	369,934	N	1.033
2019	100,000	172,428	36,633	5,083	6,815	29,051	250,010	159,391	30,121	0	4,033	4,064	197,609	0.790	2019	274,613	N	1.024
2020	100,000	102,370	15,772	736	4,078	29,233	152,190	223,698	5,739	0	0	96	229,532	1.508	2020	607,197	Y	1.005
2021	100,000	97,970	17,694	4,195	10,292	19,191	149,343	29,666	382	0	5,748	0	35,796	0.240	2021	172,369	N	0.939
2022	100,000	149,158	87,016	3,089	415	3,372	243,048	184,379	49,495	0	0	0	233,874	0.962	2022	390,424	Y	0.899
2023	100,000	151,328	64,354	2,858	11,420	50,960	280,920	33,984	107,965	0	0	919	142,869	0.509	2023	258,466	Y	0.894
10 Years		1,501,587	542,897	37,221	66,189	257,705	2,405,600	1,486,370	504,415	1,354	10,281	5,843	2,008,263	0.835	2024	186,251	Y	0.859
Latest 3 Years		398,456	169,064	10,143	22,127	73,523	673,312	248,029	157,842	0	5,748	919	412,539	0.613	2025			0.840

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	0.622	0.934	0.000	0.260	0.013	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	0.892	0.801	0.843	0.846	0.809	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	17.7%	8.4%	0.5%	1.2%	3.8%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	82.3%	91.6%	99.5%	98.8%	96.2%	1-(C)
(E) Balancing Factor:	1.001	1.047	1.012	0.988	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	0.845	0.850	0.848	0.829	0.791	[(A)x(C) + (B)x(D)] x (E)

- In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
- Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
- The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
- Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
- Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
- Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Everett Transit  
Rating Year: 2025  
WSTIP: Rate Assessment Calculation

Rating Unit	2025						2024					Dollar	Percentage	Rating Unit	
	Exposure	2025	Experience	Deductible	Assessment	Exposure	2024	Experience	Deductible	Assessment	Change	Change			
	Units	Base Rate	Mod. Factor	Deductible	Factor	(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)	(6)-(11)	(12)/(11)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Fixed Route Mileage	1,387,933	0.1929	1.070	0	1.000	286,474	1,520,000	0.1740	1.066	1.000	281,936	4,538	1.6%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	483,611	0.1861	1.067	0	1.000	96,030	500,000	0.1586	1.027	1.000	81,441	14,589	17.9%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	0	0.0737	1.000	0	1.000	0	0	0.0621	0.937	1.000	0	0	0.0%	Public Rideshare Mileage	
Admin / Maintenance Mileage	120,000	0.1550	1.018	0	1.000	18,935	120,000	0.1396	1.032	1.000	17,288	1,647	9.5%	Admin / Maintenance Mileage	
Number of Employees	165	408.61	1.030	5,000	1.000	69,443	162	388.78	1.023	1.000	64,431	5,012	7.8%	Number of Employees	
Vehicle Insured Values (in thousands)	0	5.3318	1.000	0	1.000	0	0	5.0731	1.000	1.000	0	0	0.0%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	0	2.6792	1.000	0	1.000	0	0	2.5492	1.000	1.000	0	0	0.0%	Property Insured Values (in thousands)	
Other Rating Cost Components						15,789					16,925	(1,136)	-6.7%	Other Rating Cost Components	
Total Indicated Assessment:						486,671	Total Prior Assessment:					462,021	24,650	5.3%	

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses					Actual Liability Losses (Capped)							Relative Loss Experience (26)/(20) (27)	Rating Year	Actual	Open Claims	Overall
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)			All Coverage Losses (Uncapped) (28)	As of 6/30/24 (29)	Experience Mod. Factor (30)
2014	50,000	44,058	17,686	0	1,102	6,964	69,810	51,630	10,866	0	0	0	62,496	0.895	2014	63,014	N	1.104
2015	50,000	38,049	11,354	272	444	7,210	57,328	11,758	14,837	0	1,971	0	28,566	0.498	2015	29,238	N	1.118
2016	50,000	35,751	19,251	0	1,945	4,751	61,697	46,014	9,282	0	0	0	55,296	0.896	2016	74,909	N	1.111
2017	50,000	40,281	20,511	145	1,708	7,674	70,318	34,213	33,105	0	0	0	67,318	0.957	2017	83,821	N	1.123
2018	50,000	48,596	21,940	314	1,744	3,891	76,485	19,343	13,602	0	50,000	0	82,945	1.084	2018	7,321,274	N	1.099
2019	50,000	37,623	14,867	0	1,891	6,873	61,254	54,245	31,604	0	1,568	0	87,416	1.427	2019	950,976	Y	1.085
2020	50,000	18,389	5,177	0	983	5,368	29,918	59,564	3,692	0	0	168	63,424	2.120	2020	84,834	N	1.091
2021	50,000	20,047	3,300	0	1,563	3,468	28,378	21,152	2,821	0	707	0	24,680	0.870	2021	24,680	N	1.084
2022	50,000	35,733	14,667	0	98	1,093	51,591	79,070	9,937	0	0	0	89,008	1.725	2022	191,508	Y	1.085
2023	50,000	35,237	9,138	0	1,961	10,844	57,180	2,272	0	0	0	0	2,272	0.040	2023	62,272	Y	1.102
10 Years		353,763	137,892	730	13,439	58,136	563,960	379,260	129,746	0	54,246	168	563,420	0.999	2024	43,760	Y	1.051
Latest 3 Years		91,017	27,106	0	3,622	15,404	137,149	102,493	12,758	0	707	0	115,959	0.845	2025			1.061

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	1.126	0.471	0.000	0.195	0.000	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	1.066	1.027	0.937	1.032	1.023	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	4.7%	1.4%	0.0%	0.2%	0.8%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	95.3%	98.6%	100.0%	99.8%	99.2%	1-(C)
(E) Balancing Factor:	1.001	1.047	1.012	0.988	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	1.070	1.067	1.000	1.018	1.030	[(A)x(C) + (B)x(D)] x (E)

1. In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
2. Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
3. The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
4. Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
5. Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
6. Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Grant Transit Authority  
Rating Year: 2025  
WSTIP: Rate Assessment Calculation

Rating Unit	2025						2024						Dollar	Percentage	Rating Unit
	Exposure	2025	Experience	Deductible	Assessment		Exposure	2024	Experience	Deductible	Assessment	Change	Change		
	Units	Base Rate	Mod. Factor	Deductible	Factor		(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor			(7)x(8)x(9)x(10)	
	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)			(11)	
Fixed Route Mileage	600,000	0.1929	0.899	0	1.000	104,050	550,000	0.1740	0.909	1.000	86,991	17,059	19.6%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	200,000	0.1861	0.954	0	1.000	35,508	160,000	0.1586	0.914	1.000	23,194	12,314	53.1%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	200,000	0.0737	0.925	0	1.000	13,635	190,000	0.0621	0.916	1.000	10,808	2,827	26.2%	Public Rideshare Mileage	
Admin / Maintenance Mileage	40,000	0.1550	0.906	0	1.000	5,617	40,000	0.1396	0.917	1.000	5,121	497	9.7%	Admin / Maintenance Mileage	
Number of Employees	44	408.61	0.929	5,000	1.000	16,702	42	388.78	0.916	1.000	14,957	1,745	11.7%	Number of Employees	
Vehicle Insured Values (in thousands)	4,976	5.3318	1.000	5,000	0.787	20,880	2,527	5.0731	1.000	0.853	10,936	9,944	90.9%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	8,711	2.6792	1.000	5,000	0.990	23,105	8,296	2.5492	1.000	0.992	20,979	2,126	10.1%	Property Insured Values (in thousands)	
Other Rating Cost Components						11,413					4,948	6,465	130.7%	Other Rating Cost Components	
				Total Indicated Assessment:		230,910					Total Prior Assessment:		177,934	52,976	29.8%

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20)	Rating Year	Actual	Open Claims	Overall Experience Mod_Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)			All Coverage Losses (Uncapped) (28)	As of 6/30/24 (29)	
2014	50,000	28,184	3,196	813	285	1,789	34,268	9,221	0	0	0	0	9,221	0.269	2014	18,233	N	0.987
2015	50,000	25,140	2,041	1,713	67	1,571	30,533	0	0	0	0	50,000	50,000	1.638	2015	119,328	N	0.991
2016	50,000	24,863	5,102	3,273	760	1,172	35,171	2,803	0	0	0	0	2,803	0.080	2016	56,238	N	0.975
2017	50,000	31,721	5,903	3,956	3,940	2,641	48,160	7,310	0	0	0	0	7,310	0.152	2017	36,194	N	0.995
2018	50,000	43,981	3,273	3,696	1,298	1,190	53,437	5,348	0	0	17,730	0	23,077	0.432	2018	28,118	N	0.977
2019	50,000	21,468	1,908	3,063	1,198	1,785	29,422	9,112	0	0	0	0	9,112	0.310	2019	53,665	N	0.952
2020	25,000	6,526	739	284	417	906	8,873	7,790	0	0	0	0	7,790	0.878	2020	8,068	N	0.941
2021	25,000	6,398	681	530	529	654	8,792	0	0	0	0	0	0	0.000	2021	4,571	N	0.916
2022	25,000	10,078	3,977	1,291	29	279	15,653	0	0	0	0	0	0	0.000	2022	7,343	N	0.881
2023	25,000	9,785	2,068	1,409	298	1,628	15,189	3,057	0	0	0	0	3,057	0.201	2023	6,791	N	0.879
10 Years		208,144	28,888	20,028	8,822	13,616	279,499	44,640	0	0	17,730	50,000	112,370	0.402	2024	16,806	N	0.911
Latest 3 Years		26,261	6,726	3,230	856	2,561	39,634	3,057	0	0	0	0	3,057	0.077	2025			0.915

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	0.116	0.000	0.000	0.000	0.000	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	0.909	0.914	0.916	0.917	0.916	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	1.4%	0.4%	0.2%	0.0%	0.1%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	98.6%	99.6%	99.8%	100.0%	99.9%	1-(C)
(E) Balancing Factor:	1.001	1.047	1.012	0.988	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	0.899	0.954	0.925	0.906	0.929	[(A)x(C) + (B)x(D)] x (E)

1. In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
2. Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
3. The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
4. Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
5. Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
6. Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Grays Harbor Transit  
Rating Year: 2025  
WSTIP: Rate Assessment Calculation

Rating Unit	2025						2024					Dollar	Percentage	Rating Unit	
	Exposure	2025	Experience	Deductible	Assessment	Exposure	2024	Experience	Deductible	Assessment	Change	Change			
	Units	Base Rate	Mod. Factor	Deductible	Factor	(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)	(6)-(11)	(12)/(11)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Fixed Route Mileage	1,290,000	0.1929	1.155	0	1.000	287,411	1,262,768	0.1740	1.173	1.000	257,733	29,678	11.5%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	387,000	0.1861	1.186	0	1.000	85,417	312,646	0.1586	1.146	1.000	56,825	28,591	50.3%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	175,000	0.0737	1.232	0	1.000	15,890	199,191	0.0621	1.195	1.000	14,782	1,108	7.5%	Public Rideshare Mileage	
Admin / Maintenance Mileage	81,000	0.1550	1.145	0	1.000	14,375	80,296	0.1396	1.160	1.000	13,003	1,373	10.6%	Admin / Maintenance Mileage	
Number of Employees	106	408.61	1.244	5,000	1.000	53,881	99	388.78	1.199	1.000	46,149	7,732	16.8%	Number of Employees	
Vehicle Insured Values (in thousands)	8,796	5.3318	1.000	5,000	0.787	36,909	7,503	5.0731	1.000	0.853	32,469	4,440	13.7%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	10,895	2.6792	1.000	5,000	0.990	28,898	9,283	2.5492	1.000	0.992	23,475	5,423	23.1%	Property Insured Values (in thousands)	
Other Rating Cost Components						31,591					17,796	13,795	77.5%	Other Rating Cost Components	
				Total Indicated Assessment:		554,372					Total Prior Assessment:		462,232	92,140	19.9%

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20) (27)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/24 (29)	Overall Experience Mod. Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)					
2014	50,000	28,665	10,421	1,236	786	3,240	44,348	60,409	0	0	0	0	60,409	1.362	2014	63,560	N	0.994
2015	50,000	26,324	6,229	2,469	321	3,651	38,993	53,559	0	5,716	0	0	59,275	1.520	2015	64,347	N	0.967
2016	50,000	23,967	11,900	4,949	1,541	2,437	44,793	35,292	0	0	0	0	35,292	0.788	2016	49,809	N	0.961
2017	50,000	28,435	13,683	5,462	1,285	3,986	52,851	22,892	1,442	0	0	0	24,334	0.460	2017	34,624	N	0.997
2018	50,000	37,845	14,370	3,436	1,181	2,082	58,914	52,753	20,042	0	0	1,036	73,831	1.253	2018	88,629	N	0.999
2019	50,000	33,282	6,934	2,360	969	3,838	47,383	10,859	5,573	50,000	0	0	66,433	1.402	2019	844,669	N	0.990
2020	50,000	17,443	4,586	516	804	3,285	26,634	7,086	0	0	0	0	7,086	0.266	2020	10,519	N	0.972
2021	50,000	16,635	2,647	1,986	1,255	2,329	24,851	25,789	0	50,000	0	50,000	125,789	5.062	2021	535,249	Y	1.005
2022	50,000	34,552	12,189	2,835	88	682	50,346	35,908	0	0	0	11,026	46,934	0.932	2022	66,063	N	1.046
2023	50,000	33,887	6,712	2,563	1,430	6,971	51,562	2,028	0	0	0	0	2,028	0.039	2023	46,409	Y	1.148
10 Years		281,032	89,672	27,812	9,658	32,502	440,676	306,575	27,057	105,716	0	62,062	501,409	1.138	2024	100,500	Y	1.172
Latest 3 Years		85,073	21,549	7,383	2,772	9,982	126,759	63,725	0	50,000	0	61,026	174,750	1.379	2025			1.173

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	0.749	0.000	6.772	0.000	6.113	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	1.173	1.146	1.195	1.160	1.199	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	4.4%	1.1%	0.4%	0.1%	0.5%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	95.6%	98.9%	99.6%	99.9%	99.5%	1-(C)
(E) Balancing Factor:	1.001	1.047	1.012	0.988	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	1.155	1.186	1.232	1.145	1.244	[(A)x(C) + (B)x(D)] x (E)

1. In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
2. Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
3. The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
4. Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
5. Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
6. Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Intercity Transit  
Rating Year: 2025  
WSTIP: Rate Assessment Calculation

Rating Unit	2025						2024					Dollar	Percentage	Rating Unit
	Exposure	2025	Experience	Deductible	Assessment		Exposure	2024	Experience	Deductible	Assessment	Change	Change	
	Units (1)	Base Rate (2)	Mod. Factor (3)	Deductible (4)	Factor (5)		Units (7)	Base Rate (8)	Mod. Factor (9)	Factor (10)	(7)x(8)x(9)x(10) (11)	(6)-(11) (12)	(12)/(11) (13)	
Fixed Route Mileage	3,979,802	0.1929	1.237	0	1.000	949,650	3,609,000	0.1740	1.209	1.000	759,211	190,439	25.1%	Fixed Route Mileage
Paratransit / Demand Response (DR) Mileage	1,025,682	0.1861	1.276	0	1.000	243,562	1,292,000	0.1586	1.235	1.000	253,065	(9,503)	-3.8%	Paratransit / Demand Response (DR) Mileage
Public Rideshare Mileage	3,006,047	0.0737	1.207	0	1.000	267,406	2,863,000	0.0621	1.225	1.000	217,796	49,610	22.8%	Public Rideshare Mileage
Admin / Maintenance Mileage	328,492	0.1550	1.207	0	1.000	61,456	295,000	0.1396	1.227	1.000	50,530	10,926	21.6%	Admin / Maintenance Mileage
Number of Employees	540	408.61	1.161	5,000	1.000	256,174	480	388.78	1.189	1.000	221,885	34,289	15.5%	Number of Employees
Vehicle Insured Values (in thousands)	35,555	5.3318	1.000	10,000	0.708	134,217	39,044	5.0731	1.000	0.853	168,956	(34,739)	-20.6%	Vehicle Insured Values (in thousands)
Property Insured Values (in thousands)	89,234	2.6792	1.000	10,000	0.985	235,490	87,161	2.5492	1.000	0.992	220,413	15,076	6.8%	Property Insured Values (in thousands)
Other Rating Cost Components						134,496					120,134	14,362	12.0%	Other Rating Cost Components
Total Indicated Assessment:						2,282,449	Total Prior Assessment:					2,011,989	270,460	13.4%

Loss Year	Loss Limit (Cap)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20)	Rating Year	Actual	Open Claims	Overall
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)			All Coverage Losses (Uncapped) (28)	As of 6/30/24 (29)	Experience Mod. Factor (30)
2014	100,000	115,314	33,174	11,012	2,115	26,137	187,752	83,265	11,419	10,876	4,212	0	109,772	0.585	2014	146,911	N	1.064
2015	100,000	112,288	22,576	29,795	917	20,571	186,147	214,466	7,987	19,287	0	2,153	243,893	1.310	2015	434,797	N	1.050
2016	100,000	88,957	47,298	41,317	6,579	12,341	196,492	103,522	82,213	41,401	1,585	0	228,721	1.164	2016	276,181	N	1.037
2017	100,000	97,336	37,111	60,486	11,917	25,148	231,998	63,303	18,147	241,191	1,402	0	324,043	1.397	2017	733,754	N	1.031
2018	100,000	126,010	55,736	60,833	8,578	11,193	262,350	244,837	19,697	92,618	1,919	0	359,070	1.369	2018	468,016	N	1.014
2019	100,000	126,372	22,950	58,553	7,829	25,152	240,857	81,162	8,256	24,034	4,774	52,318	170,545	0.708	2019	334,302	N	1.029
2020	50,000	33,249	18,034	7,586	2,345	16,345	77,560	23,996	8,086	4,501	0	0	36,582	0.472	2020	111,867	N	1.090
2021	100,000	59,076	15,805	43,817	5,882	17,843	142,422	20,427	2,312	69,370	204	0	92,314	0.648	2021	142,174	Y	1.132
2022	50,000	81,408	38,211	32,728	260	3,302	155,909	85,126	70,877	7,197	0	0	163,200	1.047	2022	511,321	Y	1.105
2023	100,000	112,345	32,448	44,417	5,985	53,003	248,197	257,744	1,261	7,791	2,704	0	269,500	1.086	2023	749,622	Y	1.069
10 Years	952,355	323,342	390,543	52,408	211,036	1,929,685	1,177,848	230,256	518,265	16,800	54,471	1,997,640	1.035	2024	175,384	Y	1.213	
Latest 3 Years	252,828	86,463	120,962	12,128	74,147	546,528	363,297	74,451	84,357	2,908	0	525,014	0.961	2025			1.225	

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	1.437	0.861	0.697	0.240	0.000	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	1.209	1.235	1.225	1.227	1.189	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	12.0%	4.5%	6.1%	0.6%	3.8%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	88.0%	95.5%	93.9%	99.4%	96.2%	1-(C)
(E) Balancing Factor:	1.001	1.047	1.012	0.988	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	1.237	1.276	1.207	1.207	1.161	[(A)x(C) + (B)x(D)] x (E)

1. In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
2. Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
3. The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
4. Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
5. Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
6. Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.



Member: **Island Transit**  
Rating Year: **2025**  
WSTIP: **Rate Assessment Calculation**

Rating Unit	2025						2024					Dollar	Percentage	Rating Unit	
	Exposure	2025	Experience	Deductible	Assessment		Exposure	2024	Experience	Deductible	Assessment	Change	Change		
	Units	Base Rate	Mod. Factor	Deductible	Factor		Units	Base Rate	Mod. Factor	Factor	Assessment				
	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)				(11)
Fixed Route Mileage	1,602,686	0.1929	0.755	0	1.000	233,414	1,537,292	0.1740	0.789	1.000	211,049	22,366	10.6%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	474,609	0.1861	0.820	0	1.000	72,426	369,822	0.1586	0.789	1.000	46,278	26,148	56.5%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	405,964	0.0737	0.781	0	1.000	23,367	368,902	0.0621	0.777	1.000	17,800	5,567	31.3%	Public Rideshare Mileage	
Admin / Maintenance Mileage	90,027	0.1550	0.773	0	1.000	10,787	107,651	0.1396	0.783	1.000	11,767	(980)	-8.3%	Admin / Maintenance Mileage	
Number of Employees	151	408.61	0.810	5,000	1.000	49,977	151	388.78	0.776	1.000	45,556	4,421	9.7%	Number of Employees	
Vehicle Insured Values (in thousands)	6,952	5.3318	1.000	5,000	0.787	29,171	8,232	5.0731	1.000	0.853	35,621	(6,450)	-18.1%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	33,586	2.6792	1.000	5,000	0.990	89,084	26,040	2.5492	1.000	0.992	65,850	23,234	35.3%	Property Insured Values (in thousands)	
Other Rating Cost Components						44,826					22,638	22,188	98.0%	Other Rating Cost Components	
Total Indicated Assessment:						553,053	Total Prior Assessment:					456,559	96,494	21.1%	

Loss Year	Loss Limit (Cap)	Benchmark Liability Losses					Actual Liability Losses (Capped)							Relative Loss Experience (26)/(20)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/24 (29)	Overall Experience Mod. Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)					
2014	50,000	40,737	24,002	3,658	2,526	5,223	76,148	0	47,735	17,872	0	50,000	115,607	1.518	2014	241,422	N	0.978
2015	50,000	34,637	7,439	6,893	1,067	5,269	55,304	5,081	1,930	10,235	0	1,254	18,501	0.335	2015	96,120	N	0.965
2016	50,000	34,562	14,405	12,557	10,400	3,455	75,380	8,826	2,763	40,858	2,002	0	54,449	0.722	2016	62,828	N	0.945
2017	50,000	38,367	14,619	14,982	3,213	6,029	77,210	3,336	6,565	2,259	13,864	0	26,024	0.337	2017	32,039	N	0.957
2018	50,000	49,975	15,525	12,253	2,995	3,197	83,945	9,702	17,783	614	0	0	28,098	0.335	2018	86,421	N	0.932
2019	50,000	40,155	8,840	9,056	2,481	5,534	66,067	2,395	10,513	1,720	0	0	14,627	0.221	2019	27,015	N	0.895
2020	50,000	22,822	3,722	1,720	2,023	4,928	35,214	67,385	10,732	0	0	0	78,118	2.218	2020	146,292	N	0.860
2021	50,000	25,608	2,872	6,054	1,590	3,028	39,150	1,738	5,000	0	0	0	6,739	0.172	2021	8,288	N	0.800
2022	50,000	39,261	13,247	5,686	120	953	59,267	1,497	7,425	0	2,083	0	11,005	0.186	2022	67,203	N	0.772
2023	50,000	25,760	22,095	5,117	2,911	9,295	65,178	1,411	5,654	3,729	0	50,000	60,794	0.933	2023	72,153	Y	0.769
10 Years		351,885	126,767	77,977	29,324	46,911	632,864	101,371	116,100	77,287	17,949	101,254	413,961	0.654	2024	53,344	Y	0.786
Latest 3 Years		90,629	38,214	16,857	4,620	13,276	163,596	4,646	18,079	3,729	2,083	50,000	78,537	0.480	2025			0.775

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	0.051	0.473	0.221	0.451	3.766	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	0.789	0.789	0.777	0.783	0.776	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	4.7%	2.0%	0.9%	0.2%	0.7%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	95.3%	98.0%	99.1%	99.8%	99.3%	1-(C)
(E) Balancing Factor:	1.001	1.047	1.012	0.988	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	0.755	0.820	0.781	0.773	0.810	[(A)x(C) + (B)x(D)] x (E)

1. In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
2. Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
3. The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
4. Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
5. Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
6. Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.



Member: Jefferson Transit Authority  
Rating Year: 2025  
WSTIP: Rate Assessment Calculation

Rating Unit	2025						2024					Dollar	Percentage	Rating Unit	
	Exposure	2025	Experience	Deductible	Assessment	Exposure	2024	Experience	Deductible	Assessment	Change	Change			
	Units	Base Rate	Mod. Factor	Deductible	Factor	Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)	(6)-(11)	(12)/(11)			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Fixed Route Mileage	750,000	0.1929	0.829	0	1.000	119,936	700,000	0.1740	0.826	1.000	100,607	19,329	19.2%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	125,000	0.1861	0.851	0	1.000	19,796	80,000	0.1586	0.814	1.000	10,328	9,468	91.7%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	20,000	0.0737	0.826	0	1.000	1,218	20,000	0.0621	0.816	1.000	1,013	204	20.1%	Public Rideshare Mileage	
Admin / Maintenance Mileage	60,000	0.1550	0.806	0	1.000	7,496	45,000	0.1396	0.816	1.000	5,126	2,370	46.2%	Admin / Maintenance Mileage	
Number of Employees	59	408.61	0.825	5,000	1.000	19,889	59	388.78	0.814	1.000	18,672	1,218	6.5%	Number of Employees	
Vehicle Insured Values (in thousands)	5,237	5.3318	1.000	5,000	0.787	21,975	4,539	5.0731	1.000	0.853	19,642	2,333	11.9%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	9,773	2.6792	1.000	5,000	0.990	25,922	9,024	2.5492	1.000	0.992	22,820	3,102	13.6%	Property Insured Values (in thousands)	
Other Rating Cost Components						10,713					8,393	2,320	27.6%	Other Rating Cost Components	
				Total Indicated Assessment:		226,944					Total Prior Assessment:		186,601	40,344	21.6%

Loss Year	Loss Limit (Cap)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20)	Rating Year	Actual All Coverage Losses	Open Claims	Overall Experience Mod_Factor
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)			(28)	As of 6/30/24 (29)	
2014	25,000	14,835	1,692	271	453	1,197	18,448	31,461	0	475	0	135	32,071	1.738	2014	57,878	N	1.012
2015	25,000	12,721	1,061	394	171	1,416	15,762	1,335	1,523	0	0	0	2,859	0.181	2015	10,307	N	0.999
2016	25,000	12,311	1,792	817	625	966	16,510	5,189	0	0	0	1,707	6,896	0.418	2016	6,896	N	0.998
2017	25,000	12,918	1,774	725	489	1,303	17,209	1,019	971	0	0	0	1,990	0.116	2017	3,053	N	1.021
2018	25,000	16,451	1,595	493	426	879	19,844	228	0	0	0	0	228	0.011	2018	228	N	1.010
2019	25,000	12,874	1,217	375	376	1,655	16,497	2,360	0	0	0	1,041	3,401	0.206	2019	3,401	N	0.978
2020	25,000	5,961	651	120	410	1,139	8,281	4,903	0	0	0	0	4,903	0.592	2020	4,903	N	0.948
2021	25,000	8,306	396	40	506	817	10,065	0	0	0	0	0	0	0.000	2021	453	N	0.906
2022	25,000	13,643	1,756	26	42	403	15,870	33,450	0	0	0	0	33,450	2.108	2022	88,403	N	0.876
2023	25,000	13,453	1,293	10	307	2,271	17,333	285	0	0	0	0	285	0.016	2023	6,634	N	0.867
10 Years		123,472	13,227	3,271	3,804	12,045	155,819	80,231	2,494	475	0	2,883	86,083	0.552	2024	0	N	0.823
Latest 3 Years		35,402	3,445	76	855	3,491	43,268	33,735	0	0	0	0	33,735	0.780	2025			0.830

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	0.953	0.000	0.000	0.000	0.000	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	0.826	0.814	0.816	0.816	0.814	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	1.9%	0.2%	0.0%	0.0%	0.2%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	98.1%	99.8%	100.0%	100.0%	99.8%	1-(C)
(E) Balancing Factor:	1.001	1.047	1.012	0.988	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	0.829	0.851	0.826	0.806	0.825	[(A)x(C) + (B)x(D)] x (E)

1. In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
2. Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
3. The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
4. Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
5. Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
6. Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Kitsap Transit  
Rating Year: 2025  
WSTIP: Rate Assessment Calculation

Rating Unit	2025						2024					Dollar	Percentage	Rating Unit
	Exposure	2025	Experience	Deductible	Assessment		Exposure	2024	Experience	Deductible	Assessment	Change	Change	
	Units (1)	Base Rate (2)	Mod. Factor (3)	Deductible (4)	Factor (5)		Units (7)	Base Rate (8)	Mod. Factor (9)	Factor (10)	(7)x(8)x(9)x(10) (11)	(6)-(11) (12)	(12)/(11) (13)	
Fixed Route Mileage	3,065,000	0.1929	1.259	0	1.000	744,369	2,740,000	0.1740	1.221	1.000	582,124	162,245	27.9%	Fixed Route Mileage
Paratransit / Demand Response (DR) Mileage	1,377,000	0.1861	1.284	0	1.000	329,037	1,488,000	0.1586	1.199	1.000	282,960	46,077	16.3%	Paratransit / Demand Response (DR) Mileage
Public Rideshare Mileage	452,000	0.0737	1.180	0	1.000	39,309	550,000	0.0621	1.177	1.000	40,200	(892)	-2.2%	Public Rideshare Mileage
Admin / Maintenance Mileage	546,000	0.1550	1.156	0	1.000	97,832	484,000	0.1396	1.179	1.000	79,661	18,171	22.8%	Admin / Maintenance Mileage
Number of Employees	540	408.61	1.231	5,000	1.000	271,619	475	388.78	1.208	1.000	223,082	48,537	21.8%	Number of Employees
Vehicle Insured Values (in thousands)	23,629	5.3318	1.000	5,000	0.787	99,150	24,882	5.0731	1.000	0.853	107,674	(8,524)	-7.9%	Vehicle Insured Values (in thousands)
Property Insured Values (in thousands)	67,672	2.6792	1.000	5,000	0.990	179,494	60,164	2.5492	1.000	0.992	152,143	27,351	18.0%	Property Insured Values (in thousands)
Other Rating Cost Components						103,409					92,800	10,609	11.4%	Other Rating Cost Components
Total Indicated Assessment:						1,864,220	Total Prior Assessment:					303,576	19.5%	

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/24 (29)	Overall Experience Mod. Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)					
2014	100,000	92,403	47,360	3,210	5,467	30,041	178,481	154,796	34,456	1,741	202	0	191,195	1.071	2014	3,260,508	N	0.987
2015	100,000	89,144	30,833	7,910	2,080	23,806	153,774	177,836	16,312	1,799	3,984	17,280	217,211	1.413	2015	2,914,158	N	1.000
2016	100,000	69,684	61,793	10,421	16,883	13,632	172,414	121,981	19,132	5,258	100,815	0	247,186	1.434	2016	1,120,405	N	1.008
2017	100,000	89,346	52,716	18,103	13,750	30,305	204,220	14,342	61,143	5,233	5,416	50,098	136,233	0.667	2017	289,895	N	1.070
2018	100,000	104,817	73,127	14,804	13,810	13,974	220,532	97,915	213,100	34,386	0	219	345,619	1.567	2018	750,543	N	1.082
2019	100,000	94,439	28,911	12,417	10,547	27,290	173,604	74,814	20,867	30,674	108,787	24,100	259,242	1.493	2019	670,120	N	1.115
2020	50,000	47,740	14,246	1,847	5,034	17,347	86,214	26,341	431	1,045	0	16,097	43,913	0.509	2020	99,549	N	1.137
2021	50,000	44,050	10,917	6,440	7,096	11,386	79,889	78,373	18,613	0	2,256	50,000	149,242	1.868	2021	670,009	Y	1.160
2022	50,000	71,354	40,749	7,581	474	3,441	123,600	130,797	95,444	2,025	0	17,552	245,818	1.989	2022	803,962	Y	1.182
2023	50,000	74,501	25,433	6,737	9,306	34,785	150,762	98,765	29,991	2,048	0	0	130,804	0.868	2023	698,333	Y	1.175
10 Years		777,479	386,085	89,471	84,447	206,007	1,543,490	975,961	509,488	84,208	221,459	175,346	1,966,463	1.274	2024	137,461	Y	1.209
Latest 3 Years		189,906	77,098	20,759	16,876	49,613	354,251	307,936	144,048	4,072	2,256	67,552	525,864	1.484	2025			1.250

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	1.622	1.868	0.196	0.134	1.362	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	1.221	1.199	1.177	1.179	1.208	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	9.3%	4.0%	1.1%	0.9%	2.6%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	90.7%	96.0%	98.9%	99.1%	97.4%	1-(C)
(E) Balancing Factor:	1.001	1.047	1.012	0.988	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	1.259	1.284	1.180	1.156	1.231	[(A)x(C) + (B)x(D)] x (E)

1. In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
2. Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
3. The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
4. Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
5. Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
6. Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Link Transit  
Rating Year: 2025  
WSTIP: Rate Assessment Calculation

Rating Unit	2025						2024					Dollar	Percentage	Rating Unit	
	Exposure	2025	Experience	Deductible	Assessment	Exposure	2024	Experience	Deductible	Assessment	Change	Change			
	Units	Base Rate	Mod. Factor	Deductible	Factor	(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)	(6)-(11)	(12)/(11)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Fixed Route Mileage	2,900,000	0.1929	1.021	0	1.000	571,158	2,300,000	0.1740	1.047	1.000	419,009	152,148	36.3%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	600,000	0.1861	1.121	0	1.000	125,171	575,000	0.1586	1.079	1.000	98,399	26,771	27.2%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	325,000	0.0737	1.096	0	1.000	26,252	200,000	0.0621	1.084	1.000	13,463	12,789	95.0%	Public Rideshare Mileage	
Admin / Maintenance Mileage	100,000	0.1550	1.088	0	1.000	16,864	85,000	0.1396	1.100	1.000	13,053	3,811	29.2%	Admin / Maintenance Mileage	
Number of Employees	215	408.61	1.077	5,000	1.000	94,616	185	388.78	1.071	1.000	77,031	17,585	22.8%	Number of Employees	
Vehicle Insured Values (in thousands)	22,228	5.3318	1.000	5,000	0.787	93,272	14,737	5.0731	1.000	0.853	63,774	29,498	48.3%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	26,557	2.6792	1.000	5,000	0.990	70,440	25,523	2.5492	1.000	0.992	64,543	5,897	9.1%	Property Insured Values (in thousands)	
Other Rating Cost Components						17,724					30,922	(13,198)	-42.7%	Other Rating Cost Components	
Total Indicated Assessment:						1,015,496	Total Prior Assessment:					780,194	235,301	30.2%	

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses					Actual Liability Losses (Capped)							Relative Loss Experience (26)/(20) (27)	Rating Year	Actual	Open Claims	Overall Experience Mod_Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)			All Coverage Losses (Uncapped) (28)	As of 6/30/24 (29)	
2014	50,000	53,396	7,724	0	1,091	5,465	67,676	40,838	556	0	0	0	41,394	0.612	2014	76,237	N	1.046
2015	50,000	48,489	4,806	0	507	5,223	59,025	86,404	361	0	319	787	87,871	1.489	2015	120,073	N	1.116
2016	50,000	45,221	9,006	0	2,707	3,825	60,760	16,219	0	0	0	0	16,219	0.267	2016	35,560	N	1.146
2017	50,000	50,271	7,887	0	2,035	6,577	66,771	62,205	591	0	0	0	62,797	0.940	2017	162,287	N	1.252
2018	50,000	63,924	7,058	0	2,698	3,346	77,026	44,051	2,466	0	0	0	46,517	0.604	2018	101,701	N	1.240
2019	50,000	54,170	5,152	0	1,474	6,828	67,625	3,443	30,805	0	0	0	34,248	0.506	2019	92,312	N	1.226
2020	50,000	36,869	2,963	0	1,291	6,610	47,733	0	10,510	0	19,451	0	29,961	0.628	2020	41,918	N	1.192
2021	50,000	38,534	2,948	0	1,350	4,089	46,921	88,607	4,442	0	5,896	0	98,945	2.109	2021	190,553	Y	1.160
2022	50,000	59,241	16,299	17	95	1,240	76,893	17,905	1,754	0	0	0	19,659	0.256	2022	123,389	N	1.117
2023	50,000	55,556	12,168	2,313	1,895	13,097	85,029	0	11,511	0	0	0	11,511	0.135	2023	20,216	N	1.108
10 Years		505,671	76,013	2,330	15,145	56,301	655,459	359,673	62,995	0	25,686	787	449,121	0.685	2024	63,644	Y	1.057
Latest 3 Years		153,331	31,415	2,330	3,341	18,426	208,843	106,512	17,706	0	5,896	0	130,115	0.623	2025			1.045

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	0.695	0.564	0.000	1.765	0.000	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	1.047	1.079	1.084	1.100	1.071	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	7.6%	1.7%	0.1%	0.2%	1.0%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	92.4%	98.3%	99.9%	99.8%	99.0%	1-(C)
(E) Balancing Factor:	1.001	1.047	1.012	0.988	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	1.021	1.121	1.096	1.088	1.077	[(A)x(C) + (B)x(D)] x (E)

- In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
- Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
- The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
- Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
- Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
- Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Mason County Transit  
Rating Year: 2025  
WSTIP: Rate Assessment Calculation

Rating Unit	2025						2024					Dollar	Percentage	Rating Unit	
	Exposure	2025	Experience	Deductible	Assessment		Exposure	2024	Experience	Deductible	Assessment	Change	Change		
	Units	Base Rate	Mod. Factor	Deductible	Factor	(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)	(6)-(11)	(12)/(11)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Fixed Route Mileage	644,000	0.1929	1.027	0	1.000	127,582	583,000	0.1740	1.013	1.000	102,761	24,821	24.2%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	398,000	0.1861	1.061	0	1.000	78,586	371,900	0.1586	1.014	1.000	59,809	18,777	31.4%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	0	0.0737	1.016	0	1.000	0	0	0.0621	1.004	1.000	0	0	0.0%	Public Rideshare Mileage	
Admin / Maintenance Mileage	45,000	0.1550	0.991	0	1.000	6,912	37,000	0.1396	1.003	1.000	5,181	1,732	33.4%	Admin / Maintenance Mileage	
Number of Employees	79	408.61	1.014	5,000	1.000	32,732	79	388.78	1.001	1.000	30,744	1,988	6.5%	Number of Employees	
Vehicle Insured Values (in thousands)	6,745	5.3318	1.000	5,000	0.787	28,303	5,889	5.0731	1.000	0.853	25,484	2,819	11.1%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	24,626	2.6792	1.000	5,000	0.990	65,318	23,453	2.5492	1.000	0.992	59,308	6,010	10.1%	Property Insured Values (in thousands)	
Other Rating Cost Components						4,935					10,296	(5,361)	-52.1%	Other Rating Cost Components	
				Total Indicated Assessment:		344,368					Total Prior Assessment:		293,584	50,784	17.3%

Loss Year	Loss Limit (Cap)	Benchmark Liability Losses					Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20)	Rating Year	Actual	Open Claims	Overall Experience Mod_Factor	
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)			Total Liability (26)	All Coverage Losses (Uncapped) (28)		As of 6/30/24 (29)
2014	50,000	21,449	9,983	890	0	3,869	36,192	2,219	1,283	0	0	0	3,502	0.097	2014	16,073	N	1.049
2015	50,000	19,745	6,561	1,344	219	3,929	31,798	3,289	51,844	0	0	224	55,358	1.741	2015	135,825	N	1.076
2016	50,000	19,341	13,247	2,480	1,029	2,684	38,781	100	14,219	0	0	26,010	40,329	1.040	2016	46,145	N	1.083
2017	50,000	20,830	10,604	5,220	628	3,936	41,217	0	1,543	0	0	0	1,543	0.037	2017	15,307	N	1.116
2018	50,000	24,039	10,376	1,845	796	1,834	38,890	85,187	15,116	0	0	3,359	103,663	2.666	2018	235,781	N	1.104
2019	50,000	19,088	5,865	1,331	58	3,570	29,912	5,578	4,189	580	0	0	10,346	0.346	2019	15,247	N	1.087
2020	25,000	6,376	2,902	271	982	1,557	12,088	9,496	9,186	0	0	0	18,683	1.546	2020	19,277	N	1.076
2021	25,000	6,475	2,170	227	957	1,095	10,924	25,000	0	0	0	0	25,000	2.288	2021	130,000	Y	1.033
2022	25,000	8,654	14,344	0	37	550	23,585	0	25,000	0	0	0	25,000	1.060	2022	76,194	Y	1.066
2023	25,000	9,531	9,278	0	537	3,042	22,388	25,000	0	0	0	0	25,000	1.117	2023	46,057	Y	1.052
10 Years		155,527	85,330	13,608	5,244	26,067	285,775	155,871	122,381	580	0	29,593	308,424	1.079	2024	0	N	1.011
Latest 3 Years		24,659	25,793	227	1,532	4,687	56,898	50,000	25,000	0	0	0	75,000	1.318	2025			1.035

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	2.028	0.969	0.000	0.000	0.000	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	1.013	1.014	1.004	1.003	1.001	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	1.3%	1.4%	0.0%	0.1%	0.3%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	98.7%	98.6%	100.0%	99.9%	99.7%	1-(C)
(E) Balancing Factor:	1.001	1.047	1.012	0.988	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	1.027	1.061	1.016	0.991	1.014	[(A)x(C) + (B)x(D)] x (E)

- In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
- Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
- The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
- Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
- Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
- Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Pacific Transit System  
Rating Year: 2025  
WSTIP: Rate Assessment Calculation

Rating Unit	2025						2024						Dollar	Percentage	Rating Unit	
	Exposure	2025	Experience	Deductible	Assessment		Exposure	2024	Experience	Deductible	Assessment		Change	Change		
	Units	Base Rate	Mod. Factor	Deductible	Factor		(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor		(7)x(8)x(9)x(10)	(6)-(11)		(12)/(11)
	(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)		(11)	(12)		(13)
Fixed Route Mileage	600,000	0.1929	0.868	0	1.000	100,462	400,000	0.1740	0.875	1.000	60,900	39,562	65.0%	Fixed Route Mileage		
Paratransit / Demand Response (DR) Mileage	200,000	0.1861	0.921	0	1.000	34,280	125,000	0.1586	0.881	1.000	17,466	16,814	96.3%	Paratransit / Demand Response (DR) Mileage		
Public Rideshare Mileage	0	0.0737	1.000	0	1.000	0	0	0.0621	0.943	1.000	0	0	0.0%	Public Rideshare Mileage		
Admin / Maintenance Mileage	5,000	0.1550	0.872	0	1.000	676	60,000	0.1396	0.883	1.000	7,396	(6,720)	-90.9%	Admin / Maintenance Mileage		
Number of Employees	41	408.61	0.895	5,000	1.000	14,994	40	388.78	0.882	1.000	13,716	1,278	9.3%	Number of Employees		
Vehicle Insured Values (in thousands)	1,132	5.3318	1.000	5,000	0.787	4,750	1,419	5.0731	1.000	0.853	6,141	(1,391)	-22.6%	Vehicle Insured Values (in thousands)		
Property Insured Values (in thousands)	5,779	2.6792	1.000	5,000	0.990	15,328	5,504	2.5492	1.000	0.992	13,919	1,410	10.1%	Property Insured Values (in thousands)		
Other Rating Cost Components						4,441					4,582	(141)	-3.1%	Other Rating Cost Components		
Total Indicated Assessment:						174,931	Total Prior Assessment:						124,119	50,812	40.9%	

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/24 (29)	Overall Experience Mod. Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)					
2014	25,000	8,603	2,230	0	0	599	11,432	626	0	0	0	0	626	0.055	2014	626	N	0.978
2015	25,000	7,067	1,501	0	169	663	9,399	6,824	0	0	0	0	6,824	0.726	2015	6,824	N	0.971
2016	25,000	6,791	2,537	0	681	429	10,439	400	0	0	0	0	400	0.038	2016	400	N	0.985
2017	25,000	6,906	2,539	0	622	637	10,704	0	0	0	0	0	0	0.000	2017	0	N	1.020
2018	25,000	8,376	2,422	0	584	372	11,753	0	0	0	0	0	0	0.000	2018	8,831	N	1.001
2019	25,000	6,765	1,800	0	425	687	9,678	0	25,000	0	0	0	25,000	2.583	2019	36,580	N	0.980
2020	25,000	3,619	1,084	0	277	465	5,444	0	0	0	0	0	0	0.000	2020	2,241	N	0.958
2021	25,000	3,336	525	0	200	311	4,372	0	0	0	0	0	0	0.000	2021	0	N	0.939
2022	25,000	5,655	2,019	0	39	194	7,907	0	0	0	0	0	0	0.000	2022	0	N	0.928
2023	25,000	8,108	1,428	0	605	1,585	11,726	0	0	0	0	0	0	0.000	2023	0	N	0.937
10 Years	65,227	18,085	0	3,602	5,941	92,855	7,850	25,000	0	0	0	0	32,850	0.354	2024	0	N	0.878
Latest 3 Years	17,100	3,972	0	845	2,090	24,006	0	0	0	0	0	0	0	0.000	2025			0.882

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	0.000	0.000	0.000	0.000	0.000	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	0.875	0.881	0.943	0.883	0.882	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	0.9%	0.2%	0.0%	0.0%	0.1%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	99.1%	99.8%	100.0%	100.0%	99.9%	1-(C)
(E) Balancing Factor:	1.001	1.047	1.012	0.988	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	0.868	0.921	1.000	0.872	0.895	[(A)x(C) + (B)x(D)] x (E)

1. In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
2. Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
3. The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
4. Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
5. Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
6. Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Pierce Transit  
Rating Year: 2025  
WSTIP: Rate Assessment Calculation

Rating Unit	2025						2024					Dollar	Percentage	Rating Unit	
	Exposure	2025	Experience	Deductible	Deductible	Assessment	Exposure	2024	Experience	Deductible	Assessment	Change	Change		
	Units	Base Rate	Mod. Factor	Deductible	Factor	(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)	(6)-(11)	(12)/(11)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Fixed Route Mileage	10,638,887	0.1929	1.207	0	1.000	2,477,055	10,688,749	0.1740	1.157	1.000	2,151,838	325,218	15.1%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	237,150	0.1861	1.284	0	1.000	56,668	343,220	0.1586	1.250	1.000	68,043	(11,376)	-16.7%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	3,600,000	0.0737	1.126	0	1.000	298,750	4,030,634	0.0621	1.183	1.000	296,108	2,643	0.9%	Public Rideshare Mileage	
Admin / Maintenance Mileage	1,200,000	0.1550	1.246	0	1.000	231,756	1,200,000	0.1396	1.250	1.000	209,400	22,356	10.7%	Admin / Maintenance Mileage	
Number of Employees	956	408.61	1.061	5,000	1.000	414,460	999	388.78	1.117	1.000	433,833	(19,373)	-4.5%	Number of Employees	
Vehicle Insured Values (in thousands)	83,629	5.3318	1.000	25,000	0.608	271,103	86,329	5.0731	1.000	0.732	320,583	(49,480)	-15.4%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	227,723	2.6792	1.000	25,000	0.975	594,863	217,710	2.5492	1.000	0.982	544,997	49,866	9.1%	Property Insured Values (in thousands)	
Other Rating Cost Components						171,942					196,166	(24,224)	-12.3%	Other Rating Cost Components	
Total Indicated Assessment:						4,516,596	Total Prior Assessment:					4,220,967	295,630	7.0%	

Loss Year	Loss Limit (Cap)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20)	Rating Year	Actual	Open Claims As of 6/30/24	Overall Experience Mod_Factor
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)			All Coverage Losses (Uncapped) (28)		
2014	250,000	609,801	26,466	14,285	17,955	77,855	746,361	742,334	6,542	14,237	25,030	296,403	1,084,545	1.453	2014	3,616,583	N	1.017
2015	250,000	601,321	15,004	66,031	7,394	50,846	740,596	1,197,109	3,933	25,361	9,339	63,225	1,298,967	1.754	2015	2,742,866	N	0.869
2016	250,000	405,067	39,477	57,991	90,676	37,251	630,462	627,720	13,556	140,728	85,613	11,116	878,733	1.394	2016	1,183,384	N	0.818
2017	250,000	546,899	27,315	128,871	91,080	126,730	920,896	680,947	41,147	85,938	322,483	143,340	1,273,855	1.383	2017	1,779,292	N	0.810
2018	250,000	693,471	53,733	135,182	90,167	59,330	1,031,883	927,957	7,906	194,157	34,338	1,620	1,165,979	1.130	2018	1,780,940	N	0.921
2019	250,000	757,507	11,360	181,619	68,997	96,360	1,115,843	1,489,878	4,075	8,180	6,787	186,221	1,695,140	1.519	2019	3,008,456	N	1.067
2020	250,000	343,115	3,866	13,452	13,643	117,986	492,063	339,351	549	3,791	0	1,391	345,082	0.701	2020	551,022	N	1.120
2021	250,000	341,617	3,391	154,114	27,181	68,555	594,859	139,960	2,644	2,393	90,000	719	235,716	0.396	2021	672,201	Y	1.176
2022	250,000	471,828	19,232	93,843	1,102	6,836	592,842	692,977	0	152,214	0	0	845,191	1.426	2022	2,181,842	Y	1.219
2023	250,000	530,855	15,757	59,045	27,218	169,073	801,948	880,559	0	57,302	0	120,000	1,057,861	1.319	2023	27,926,317	Y	1.233
10 Years		5,301,481	215,602	904,435	435,415	810,821	7,667,754	7,718,792	80,352	684,301	573,590	824,033	9,881,067	1.289	2024	637,900	Y	1.161
Latest 3 Years		1,344,301	38,381	307,002	55,501	244,464	1,989,649	1,713,497	2,644	211,909	90,000	120,719	2,138,768	1.075	2025			1.184

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	1.275	0.069	0.690	1.622	0.494	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	1.157	1.250	1.183	1.250	1.117	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	42.0%	2.0%	14.2%	2.9%	11.6%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	58.0%	98.0%	85.8%	97.1%	88.4%	1-(C)
(E) Balancing Factor:	1.001	1.047	1.012	0.988	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	1.207	1.284	1.126	1.246	1.061	[(A)x(C) + (B)x(D)] x (E)

- In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
- Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
- The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
- Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
- Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
- Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Pullman Transit  
Rating Year: 2025  
WSTIP: Rate Assessment Calculation

Rating Unit	2025						2024					Dollar	Percentage	Rating Unit	
	Exposure	2025	Experience	Deductible	Assessment		Exposure	2024	Experience	Deductible	Assessment	Change	Change		
	Units	Base Rate	Mod. Factor	Deductible	Factor	(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)	(6)-(11)	(12)/(11)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Fixed Route Mileage	390,000	0.1929	1.000	0	1.000	75,231	390,000	0.1740	1.001	1.000	67,928	7,303	10.8%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	62,000	0.1861	1.055	0	1.000	12,173	60,000	0.1586	1.009	1.000	9,602	2,571	26.8%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	0	0.0737	1.000	0	1.000	0	0	0.0621	0.937	1.000	0	0	0.0%	Public Rideshare Mileage	
Admin / Maintenance Mileage	25,000	0.1550	0.995	0	1.000	3,856	25,000	0.1396	1.006	1.000	3,511	345	9.8%	Admin / Maintenance Mileage	
Number of Employees	43	408.61	1.018	5,000	1.000	17,886	42	388.78	1.004	1.000	16,394	1,492	9.1%	Number of Employees	
Vehicle Insured Values (in thousands)	0	5.3318	1.000	0	1.000	0	0	5.0731	1.000	1.000	0	0	0.0%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	0	2.6792	1.000	0	1.000	0	0	2.5492	1.000	1.000	0	0	0.0%	Property Insured Values (in thousands)	
Other Rating Cost Components						4,867					4,927	(60)	-1.2%	Other Rating Cost Components	
Total Indicated Assessment:						114,013	Total Prior Assessment:					102,362	11,651	11.4%	

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20) (27)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/24 (29)	Overall Experience Mod. Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)					
2014	25,000	8,813	1,713	0	0	1,119	11,645	3,262	2,892	0	25,000	0	31,155	2,675	2014	36,779	N	1.085
2015	25,000	7,484	1,166	0	155	1,385	10,190	3,590	0	0	0	0	3,590	0.352	2015	4,534	N	1.098
2016	25,000	7,395	1,484	0	530	944	10,354	25,000	627	0	0	0	25,627	2,475	2016	35,609	N	1.102
2017	25,000	7,654	1,767	0	407	1,303	11,130	3,583	6,092	0	0	0	9,675	0.869	2017	10,242	N	1.137
2018	25,000	9,697	1,846	0	520	794	12,857	1,578	0	0	0	0	1,578	0.123	2018	1,578	N	1.141
2019	25,000	8,416	1,149	0	320	1,374	11,258	209	0	0	0	0	209	0.019	2019	209	N	1.137
2020	25,000	4,864	748	0	215	906	6,734	2,203	7,249	0	0	0	9,452	1.404	2020	9,452	N	1.136
2021	25,000	5,224	402	0	279	686	6,592	958	0	0	0	0	958	0.145	2021	958	N	1.103
2022	25,000	7,333	1,467	0	28	264	9,091	8,632	0	0	1,027	0	9,659	1.062	2022	9,659	N	1.077
2023	25,000	6,697	965	0	314	1,500	9,476	6,448	0	0	0	0	6,448	0.681	2023	6,448	N	1.073
10 Years	73,577	12,707	0	2,767	10,276	99,327	55,465	16,860	0	26,027	0	0	98,352	0.990	2024	0	N	1.002
Latest 3 Years	19,254	2,834	0	621	2,450	25,159	16,039	0	0	1,027	0	0	17,066	0.678	2025			1.009

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	0.833	0.000	0.000	1.653	0.000	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	1.001	1.009	0.937	1.006	1.004	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	1.0%	0.2%	0.0%	0.0%	0.1%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	99.0%	99.8%	100.0%	100.0%	99.9%	1-(C)
(E) Balancing Factor:	1.001	1.047	1.012	0.988	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	1.000	1.055	1.000	0.995	1.018	[(A)x(C) + (B)x(D)] x (E)

1. In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
2. Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
3. The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
4. Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
5. Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
6. Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.



Member: RiverCities Transit  
Rating Year: 2025  
WSTIP: Rate Assessment Calculation

Rating Unit	2025						2024						Dollar	Percentage	Rating Unit
	Exposure	2025	Experience	Deductible	Assessment		Exposure	2024	Experience	Deductible	Assessment	Change	Change		
	Units	Base Rate	Mod. Factor	Deductible	Factor	(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)	(6)-(11)	(12)/(11)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Fixed Route Mileage	410,622	0.1929	0.967	0	1.000	76,595	347,246	0.1740	0.956	1.000	57,762	18,833	32.6%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	158,834	0.1861	1.037	0	1.000	30,653	204,546	0.1586	0.970	1.000	31,468	(815)	-2.6%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	0	0.0737	1.000	0	1.000	0	0	0.0621	0.953	1.000	0	0	0.0%	Public Rideshare Mileage	
Admin / Maintenance Mileage	22,303	0.1550	0.945	0	1.000	3,267	24,123	0.1396	0.956	1.000	3,219	47	1.5%	Admin / Maintenance Mileage	
Number of Employees	35	408.61	0.969	5,000	1.000	13,858	34	388.78	0.955	1.000	12,624	1,234	9.8%	Number of Employees	
Vehicle Insured Values (in thousands)	5,061	5.3318	1.000	5,000	0.787	21,237	2,349	5.0731	1.000	0.853	10,166	11,071	108.9%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	1,969	2.6792	1.000	5,000	0.990	5,223	5,125	2.5492	1.000	0.992	12,960	(7,738)	-59.7%	Property Insured Values (in thousands)	
Other Rating Cost Components						6,152					7,572	(1,421)	-18.8%	Other Rating Cost Components	
Total Indicated Assessment:						156,984	Total Prior Assessment:						135,771	21,212	15.6%

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses					Actual Liability Losses (Capped)							Relative Loss Experience (26)/(20) (27)	Rating Year	Actual	Open Claims As of 6/30/24 (29)	Overall Experience Mod_Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)			All Coverage Losses (Uncapped) (28)		
2014	25,000	9,451	4,811	0	375	781	15,418	5,091	2,117	0	0	0	7,207	0.467	2014	9,680	N	0.995
2015	25,000	7,971	3,517	10	187	994	12,679	3,349	5,423	0	0	0	8,771	0.692	2015	10,760	N	0.989
2016	25,000	7,725	5,023	64	568	622	14,002	225	10,519	0	0	0	10,744	0.767	2016	22,462	N	0.982
2017	25,000	7,807	5,860	0	475	666	14,809	6,197	5,229	0	0	0	11,426	0.772	2017	22,224	N	1.005
2018	25,000	8,572	5,438	0	480	422	14,912	1,711	31,398	0	0	0	33,109	2.220	2018	48,361	N	0.992
2019	25,000	6,299	4,301	0	329	874	11,804	5,043	1,488	0	0	0	6,532	0.553	2019	19,363	N	0.979
2020	25,000	3,990	1,657	0	304	744	6,693	0	1,626	0	0	0	1,626	0.243	2020	7,627	N	0.992
2021	25,000	4,142	966	0	398	507	6,013	6,146	25,378	0	0	0	31,524	5.243	2021	215,023	N	0.989
2022	25,000	6,893	5,311	0	26	256	12,486	8,241	1,596	0	0	0	9,838	0.788	2022	9,838	N	0.989
2023	25,000	7,372	2,354	0	280	1,371	11,377	22,902	19,044	0	0	0	41,946	3.687	2023	249,202	Y	1.003
10 Years	70,220	39,237	74	3,424	7,237	120,193	58,905	103,818	0	0	0	0	162,723	1.354	2024	34,169	Y	0.960
Latest 3 Years	18,407	8,631	0	704	2,133	29,876	37,289	46,018	0	0	0	0	83,307	2.788	2025			0.983

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	2.026	5.332	0.000	0.000	0.000	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	0.956	0.970	0.953	0.956	0.955	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	1.0%	0.5%	0.0%	0.0%	0.1%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	99.0%	99.5%	100.0%	100.0%	99.9%	1-(C)
(E) Balancing Factor:	1.001	1.047	1.012	0.988	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	0.967	1.037	1.000	0.945	0.969	[(A)x(C) + (B)x(D)] x (E)

1. In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
2. Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
3. The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
4. Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
5. Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
6. Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.



Member: Skagit Transit  
Rating Year: 2025  
WSTIP: Rate Assessment Calculation

Rating Unit	2025						2024					Dollar Change (6)-(11) (12)	Percentage Change (12)/(11) (13)	Rating Unit
	Exposure	2025	Experience	Deductible	Assessment		Exposure	2024	Experience	Deductible	Assessment			
	Units (1)	Base Rate (2)	Mod. Factor (3)	Deductible (4)	Factor (5)	(1)x(2)x(3)x(5) (6)	Units (7)	Base Rate (8)	Mod. Factor (9)	Factor (10)	(7)x(8)x(9)x(10) (11)			
Fixed Route Mileage	1,760,000	0.1929	0.751	0	1.000	254,968	1,659,000	0.1740	0.788	1.000	227,469	27,499	12.1%	Fixed Route Mileage
Paratransit / Demand Response (DR) Mileage	580,000	0.1861	0.906	0	1.000	97,792	552,000	0.1586	0.857	1.000	75,028	22,764	30.3%	Paratransit / Demand Response (DR) Mileage
Public Rideshare Mileage	665,000	0.0737	0.915	0	1.000	44,845	652,000	0.0621	0.860	1.000	34,821	10,024	28.8%	Public Rideshare Mileage
Admin / Maintenance Mileage	237,466	0.1550	0.807	0	1.000	29,703	225,000	0.1396	0.820	1.000	25,756	3,947	15.3%	Admin / Maintenance Mileage
Number of Employees	160	408.61	0.848	5,000	1.000	55,440	160	388.78	0.814	1.000	50,635	4,805	9.5%	Number of Employees
Vehicle Insured Values (in thousands)	9,566	5.3318	1.000	5,000	0.787	40,140	10,540	5.0731	1.000	0.853	45,610	(5,470)	-12.0%	Vehicle Insured Values (in thousands)
Property Insured Values (in thousands)	55,135	2.6792	1.000	5,000	0.990	146,241	32,879	2.5492	1.000	0.992	83,145	63,096	75.9%	Property Insured Values (in thousands)
Other Rating Cost Components						33,186					32,138	1,048	3.3%	Other Rating Cost Components
Total Indicated Assessment:						702,314	Total Prior Assessment:					127,713	22.2%	

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20) (27)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/24 (29)	Overall Experience Mod. Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)					
2014	50,000	41,629	9,359	3,418	2,013	5,804	62,222	85,101	2,036	0	3,424	0	90,561	1.455	2014	121,004	N	0.983
2015	50,000	32,642	6,822	6,596	924	5,639	52,624	9,305	0	0	0	0	9,305	0.177	2015	26,897	N	0.943
2016	50,000	31,911	13,658	13,176	4,945	3,918	67,608	56,284	0	1,320	995	0	58,598	0.867	2016	196,946	N	0.922
2017	50,000	37,462	13,211	16,103	4,455	6,777	78,007	11,030	12,144	0	0	0	23,174	0.297	2017	38,968	N	0.955
2018	50,000	48,260	13,057	15,393	3,951	3,470	84,131	78,347	497	3,532	0	0	82,376	0.979	2018	641,327	N	0.929
2019	50,000	36,712	7,980	12,828	2,701	6,293	66,513	3,162	1,578	0	0	0	4,740	0.071	2019	113,677	N	0.891
2020	50,000	18,199	3,721	2,892	1,986	5,649	32,446	3,802	3,431	6,412	0	0	13,645	0.421	2020	30,862	N	0.862
2021	50,000	20,327	2,834	10,625	3,163	3,649	40,598	502	1,552	50,000	0	0	52,054	1.282	2021	411,706	N	0.795
2022	50,000	39,054	16,922	9,557	208	1,116	66,857	4,580	40,500	4,842	0	0	49,921	0.747	2022	57,673	Y	0.753
2023	50,000	42,624	11,050	8,140	4,578	10,844	77,235	1,811	36	52,165	0	51,553	105,564	1.367	2023	422,705	Y	0.748
10 Years		348,820	98,614	98,729	28,922	53,157	628,243	253,923	61,773	118,271	4,419	51,553	489,939	0.780	2024	22,594	Y	0.811
Latest 3 Years		102,006	30,806	28,322	7,948	15,609	184,691	6,893	42,088	107,007	0	51,553	207,540	1.124	2025			0.806

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	0.068	1.366	3.778	0.000	3.303	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	0.788	0.857	0.860	0.820	0.814	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	5.2%	1.6%	1.5%	0.4%	0.8%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	94.8%	98.4%	98.5%	99.6%	99.2%	1-(C)
(E) Balancing Factor:	1.001	1.047	1.012	0.988	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	0.751	0.906	0.915	0.807	0.848	[(A)x(C) + (B)x(D)] x (E)

1. In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
2. Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
3. The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
4. Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
5. Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
6. Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Spokane Transit Authority  
Rating Year: 2025  
WSTIP: Rate Assessment Calculation

Rating Unit	2025						2024					Dollar Change (6)-(11)	Percentage Change (12)/(11)	Rating Unit
	Exposure	2025	Experience	Deductible	Assessment	(1)x(2)x(3)x(5)	Exposure	2024	Experience	Deductible	Assessment			
	Units (1)	Base Rate (2)	Mod. Factor (3)	Deductible (4)	Factor (5)		Units (7)	Base Rate (8)	Mod. Factor (9)	Factor (10)	(7)x(8)x(9)x(10) (11)			
Fixed Route Mileage	8,116,237	0.1929	1.131	0	1.000	1,770,719	8,263,149	0.1740	1.115	1.000	1,603,134	167,585	10.5%	Fixed Route Mileage
Paratransit / Demand Response (DR) Mileage	1,345,175	0.1861	1.080	0	1.000	270,364	1,331,855	0.1586	1.077	1.000	227,497	42,867	18.8%	Paratransit / Demand Response (DR) Mileage
Public Rideshare Mileage	1,140,702	0.0737	1.107	0	1.000	93,065	1,063,905	0.0621	1.102	1.000	72,807	20,258	27.8%	Public Rideshare Mileage
Admin / Maintenance Mileage	572,546	0.1550	1.133	0	1.000	100,548	473,000	0.1396	1.110	1.000	73,294	27,253	37.2%	Admin / Maintenance Mileage
Number of Employees	783	408.61	1.009	5,000	1.000	322,821	775	388.78	1.054	1.000	317,575	5,246	1.7%	Number of Employees
Vehicle Insured Values (in thousands)	71,936	5.3318	1.000	10,000	0.708	271,552	56,917	5.0731	1.000	0.799	230,708	40,844	17.7%	Vehicle Insured Values (in thousands)
Property Insured Values (in thousands)	207,174	2.6792	1.000	10,000	0.985	546,735	178,624	2.5492	1.000	0.989	450,339	96,395	21.4%	Property Insured Values (in thousands)
Other Rating Cost Components						102,114					92,274	9,840	10.7%	Other Rating Cost Components
Total Indicated Assessment:						3,477,918	Total Prior Assessment:					410,289	13.4%	

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses					Actual Liability Losses (Capped)							Relative Loss Experience (26)/(20) (27)	Rating Year	Actual All Coverage	Open Claims	Overall Experience Mod_Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)			Losses (Uncapped) (28)	As of 6/30/24 (29)	
2014	100,000	222,195	50,061	3,563	6,168	44,721	326,707	360,484	46,498	9,442	948	50	417,422	1.278	2014	799,924	N	0.991
2015	100,000	210,072	32,081	9,175	2,644	34,868	288,840	125,883	8,137	109,663	3,414	0	247,097	0.855	2015	616,265	N	1.007
2016	100,000	165,741	55,066	13,463	18,074	20,771	273,114	31,567	34,019	1,816	9,779	133,449	210,630	0.771	2016	322,385	N	1.069
2017	100,000	207,960	52,217	20,089	15,980	44,981	341,228	178,996	87,068	0	6,473	201,087	473,625	1.388	2017	1,093,633	N	1.198
2018	100,000	253,781	72,732	18,086	15,235	20,361	380,195	296,740	126,152	0	2,743	39,984	465,619	1.225	2018	891,598	Y	1.177
2019	100,000	240,193	30,012	17,783	12,999	38,294	339,281	203,649	32,492	0	11,079	123,749	370,969	1.093	2019	1,591,876	N	1.139
2020	100,000	156,259	16,972	2,932	7,224	42,340	225,727	81,325	48,821	4,495	7,675	38,349	180,665	0.800	2020	299,977	N	1.119
2021	100,000	153,495	19,203	18,223	12,769	27,506	231,195	127,893	5,384	0	22,108	0	155,385	0.672	2021	262,786	Y	1.100
2022	100,000	253,391	66,819	21,849	491	5,023	347,572	393,640	29,037	48,073	2,318	0	473,068	1.361	2022	985,061	Y	1.107
2023	100,000	264,231	42,360	17,570	11,860	81,263	417,285	264,618	13,380	0	72,217	1,147	351,363	0.842	2023	564,525	Y	1.121
10 Years		2,127,318	437,523	142,732	103,444	360,128	3,171,145	2,064,795	430,988	173,489	138,755	537,814	3,345,842	1.055	2024	249,865	Y	1.102
Latest 3 Years		671,117	128,382	57,641	25,120	113,792	996,052	786,151	47,800	48,073	96,644	1,147	979,816	0.984	2025			1.108

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	1.171	0.372	0.834	3.847	0.010	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	1.115	1.077	1.102	1.110	1.054	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	26.8%	6.5%	3.0%	1.3%	5.8%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	73.4%	93.5%	97.0%	98.7%	94.2%	1-(C)
(E) Balancing Factor:	1.001	1.047	1.012	0.988	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	1.131	1.080	1.107	1.133	1.009	[(A)x(C) + (B)x(D)] x (E)

1. In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
2. Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
3. The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
4. Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
5. Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
6. Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Valley Transit  
Rating Year: 2025  
WSTIP: Rate Assessment Calculation

Rating Unit	2025						2024						Dollar Change	Percentage Change	Rating Unit
	Exposure	2025	Experience	Deductible	Assessment		Exposure	2024	Experience	Deductible	Assessment				
	Units	Base Rate	Mod. Factor	Deductible	Factor	(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)	(6)-(11)	(12)/(11)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Fixed Route Mileage	360,000	0.1929	1.071	0	1.000	74,375	350,000	0.1740	1.067	1.000	64,980	9,394	14.5%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	150,000	0.1861	1.112	0	1.000	31,041	150,000	0.1586	1.065	1.000	25,336	5,705	22.5%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	110,000	0.0737	1.077	0	1.000	8,731	110,000	0.0621	1.066	1.000	7,282	1,449	19.9%	Public Rideshare Mileage	
Admin / Maintenance Mileage	30,000	0.1550	1.054	0	1.000	4,901	30,000	0.1396	1.067	1.000	4,469	433	9.7%	Admin / Maintenance Mileage	
Number of Employees	57	408.61	1.078	5,000	1.000	25,107	56	388.78	1.064	1.000	23,165	1,942	8.4%	Number of Employees	
Vehicle Insured Values (in thousands)	2,499	5.3318	1.000	5,000	0.787	10,486	2,649	5.0731	1.000	0.853	11,464	(978)	-8.5%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	8,194	2.6792	1.000	5,000	0.990	21,734	7,803	2.5492	1.000	0.992	19,732	2,002	10.1%	Property Insured Values (in thousands)	
Other Rating Cost Components						20,525					21,055	(530)	-2.5%	Other Rating Cost Components	
Total Indicated Assessment:						196,901	Total Prior Assessment:						177,483	19,417	10.9%

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20) (27)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/24 (29)	Overall Experience Mod. Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)					
2014	25,000	9,266	3,743	225	357	1,405	14,996	4,213	972	0	0	2,307	7,493	0.500	2014	13,821	N	1.021
2015	25,000	6,593	3,072	327	302	1,656	11,951	1,475	1,163	0	0	9,154	11,792	0.987	2015	11,792	N	1.045
2016	25,000	7,748	3,704	618	821	1,159	14,050	1,779	1,882	0	0	0	3,661	0.261	2016	8,291	N	1.038
2017	25,000	7,268	3,895	675	348	1,592	13,780	6,509	0	0	0	0	6,509	0.472	2017	8,211	N	1.066
2018	25,000	8,842	3,423	685	536	929	14,416	14,980	0	0	0	0	14,980	1.039	2018	91,168	N	1.048
2019	25,000	7,010	2,570	525	399	1,749	12,253	37,316	0	0	0	0	37,316	3.046	2019	146,519	N	1.027
2020	25,000	3,308	1,481	242	262	1,139	6,433	4,682	3,624	0	0	0	8,306	1.291	2020	13,594	N	1.013
2021	25,000	3,329	681	795	384	736	5,925	6,648	0	0	0	0	6,648	1.122	2021	7,508	N	1.006
2022	25,000	5,791	3,253	899	35	388	10,365	1,446	0	0	0	0	1,446	0.140	2022	4,402	N	1.008
2023	25,000	5,834	2,252	704	350	2,356	11,497	13,438	1,289	0	0	0	14,727	1.281	2023	14,727	N	1.028
10 Years	64,989	28,074	5,696	3,795	13,110	115,663	92,486	8,930	0	0	0	11,461	112,877	0.976	2024	14,797	Y	1.066
Latest 3 Years	14,953	6,187	2,398	769	3,479	27,786	21,532	1,289	0	0	0	0	22,821	0.821	2025			1.081

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	1.440	0.208	0.000	0.000	0.000	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	1.067	1.065	1.066	1.067	1.064	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	0.8%	0.3%	0.1%	0.0%	0.2%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	99.2%	99.7%	99.9%	100.0%	99.8%	1-(C)
(E) Balancing Factor:	1.001	1.047	1.012	0.988	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	1.071	1.112	1.077	1.054	1.078	[(A)x(C) + (B)x(D)] x (E)

1. In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
2. Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
3. The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
4. Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
5. Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
6. Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Whatcom Transportation Authority  
Rating Year: 2025  
WSTIP: Rate Assessment Calculation

Rating Unit	2025						2024					Dollar	Percentage	Rating Unit
	Exposure	2025	Experience	Deductible	Assessment		Exposure	2024	Experience	Deductible	Assessment	Change	Change	
	Units (1)	Base Rate (2)	Mod. Factor (3)	Deductible (4)	Factor (5)		Units (7)	Base Rate (8)	Mod. Factor (9)	Factor (10)	(7)x(8)x(9)x(10) (11)	(6)-(11) (12)	(12)/(11) (13)	
Fixed Route Mileage	2,370,000	0.1929	1.074	0	1.000	491,004	2,429,667	0.1740	0.960	1.000	405,852	85,152	21.0%	Fixed Route Mileage
Paratransit / Demand Response (DR) Mileage	1,205,311	0.1861	0.933	0	1.000	209,280	1,150,350	0.1586	0.884	1.000	161,282	47,998	29.8%	Paratransit / Demand Response (DR) Mileage
Public Rideshare Mileage	242,724	0.0737	0.898	0	1.000	16,064	127,061	0.0621	0.890	1.000	7,023	9,042	128.8%	Public Rideshare Mileage
Admin / Maintenance Mileage	219,184	0.1550	0.875	0	1.000	29,727	219,130	0.1396	0.890	1.000	27,226	2,501	9.2%	Admin / Maintenance Mileage
Number of Employees	319	408.61	0.874	5,000	1.000	113,923	310	388.78	0.875	1.000	105,457	8,466	8.0%	Number of Employees
Vehicle Insured Values (in thousands)	20,531	5.3318	1.000	5,000	0.787	86,151	21,012	5.0731	1.000	0.853	90,925	(4,775)	-5.3%	Vehicle Insured Values (in thousands)
Property Insured Values (in thousands)	41,119	2.6792	1.000	5,000	0.990	109,064	35,403	2.5492	1.000	0.992	89,527	19,537	21.8%	Property Insured Values (in thousands)
Other Rating Cost Components						61,869					60,157	1,712	2.8%	Other Rating Cost Components
Total Indicated Assessment:						1,117,081	Total Prior Assessment:					169,634	17.9%	

Loss Year	Loss Limit (Cap) (14)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20) (27)	Rating Year	Actual All Coverage Losses (Uncapped) (28)	Open Claims As of 6/30/24 (29)	Overall Experience Mod. Factor (30)
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)					
2014	50,000	64,832	25,731	1,788	2,898	10,979	106,228	17,627	45,532	768	2,105	133	66,165	0.623	2014	87,917	N	0.953
2015	50,000	56,359	17,007	3,203	1,181	10,584	88,334	20,484	28,332	0	5,028	387	54,231	0.614	2015	63,189	N	0.929
2016	50,000	51,749	33,600	5,847	6,125	7,219	104,540	19,906	91,523	3,502	1,644	0	116,576	1.115	2016	303,705	N	0.912
2017	50,000	60,585	33,776	6,395	5,462	12,856	119,074	100,983	25,641	0	6,072	0	132,696	1.114	2017	240,008	N	0.925
2018	50,000	79,404	35,898	6,436	5,765	6,766	134,269	25,396	62,065	68,738	306	0	156,505	1.166	2018	787,684	Y	0.911
2019	50,000	62,964	21,142	2,886	3,849	12,362	103,203	48,050	18,334	0	3,990	0	70,373	0.682	2019	108,661	N	0.916
2020	50,000	36,237	9,955	675	2,845	11,257	60,970	28,900	1,192	0	1,386	893	32,371	0.531	2020	35,052	N	0.941
2021	50,000	38,181	8,055	2,196	4,913	7,531	60,876	221,568	2,594	0	0	0	224,162	3.682	2021	530,003	Y	0.916
2022	50,000	65,030	38,693	1,852	249	2,225	108,049	26,273	36,136	388	0	0	62,797	0.581	2022	79,730	Y	0.905
2023	50,000	63,664	24,882	1,977	4,963	21,195	116,681	142,029	37,067	0	0	0	179,097	1.535	2023	723,480	Y	0.935
10 Years		579,006	248,740	33,256	38,250	102,973	1,002,225	651,217	348,417	73,397	20,529	1,413	1,094,972	1.093	2024	7,279	N	0.925
Latest 3 Years		166,876	71,630	6,025	10,125	30,950	285,606	389,870	75,797	388	0	0	466,055	1.632	2025			0.996

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	2.336	1.058	0.064	0.000	0.000	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	0.960	0.884	0.890	0.890	0.875	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	8.3%	3.7%	0.3%	0.5%	1.6%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	91.7%	96.3%	99.7%	99.5%	98.4%	1-(C)
(E) Balancing Factor:	1.001	1.047	1.012	0.988	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	1.074	0.933	0.898	0.875	0.874	[(A)x(C) + (B)x(D)] x (E)

1. In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
2. Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
3. The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
4. Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
5. Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
6. Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: Yakima Transit  
Rating Year: 2025  
WSTIP: Rate Assessment Calculation

Rating Unit	2025						2024					Dollar	Percentage	Rating Unit	
	Exposure	2025	Experience	Deductible	Assessment	Exposure	2024	Experience	Deductible	Assessment	Change	Change			
	Units	Base Rate	Mod. Factor	Deductible	Factor	(1)x(2)x(3)x(5)	Units	Base Rate	Mod. Factor	Factor	(7)x(8)x(9)x(10)	(6)-(11)	(12)/(11)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Fixed Route Mileage	760,000	0.1929	1.097	0	1.000	160,825	720,000	0.1740	1.096	1.000	137,307	23,518	17.1%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	330,000	0.1861	1.183	0	1.000	72,652	275,000	0.1586	1.122	1.000	48,936	23,716	48.5%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	0	0.0737	1.117	0	1.000	0	0	0.0621	1.104	1.000	0	0	0.0%	Public Rideshare Mileage	
Admin / Maintenance Mileage	40,000	0.1550	1.089	0	1.000	6,752	40,000	0.1396	1.103	1.000	6,159	593	9.6%	Admin / Maintenance Mileage	
Number of Employees	56	408.61	1.187	5,000	1.000	27,161	57	388.78	1.172	1.000	25,972	1,189	4.6%	Number of Employees	
Vehicle Insured Values (in thousands)	7,194	5.3318	1.000	5,000	0.787	30,187	6,038	5.0731	1.000	0.853	26,127	4,059	15.5%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	0	2.6792	1.000	0	1.000	0	0	2.5492	1.000	0.992	0	0	0.0%	Property Insured Values (in thousands)	
Other Rating Cost Components						10,335					9,765	570	5.8%	Other Rating Cost Components	
	Total Indicated Assessment:					307,911	Total Prior Assessment:					254,267	53,644	21.1%	

Loss Year	Loss Limit (Cap)	Benchmark Liability Losses						Actual Liability Losses (Capped)						Relative Loss Experience (26)/(20)	Rating Year	Actual	Open Claims	Overall Experience Mod_Factor
		Fixed Route (15)	Paratransit (16)	Public Rideshare (17)	Admin (18)	Non-Auto (POL) (19)	Total Liability (20)	Fixed Route (21)	Paratransit (22)	Public Rideshare (23)	Admin (24)	Non-Auto (POL) (25)	Total Liability (26)			All Coverage Losses (Uncapped) (28)	As of 6/30/24 (29)	
2014	50,000	23,777	13,181	1,162	1,108	2,660	41,888	70,092	2,150	0	0	1,297	73,540	1.756	2014	103,652	N	1.093
2015	50,000	20,240	7,537	2,120	227	2,727	32,851	5,330	2,880	0	0	1,220	9,430	0.287	2015	39,598	N	1.105
2016	50,000	20,176	13,960	3,991	1,616	1,974	41,717	1,884	8,020	0	0	1,415	11,320	0.271	2016	62,945	N	1.124
2017	50,000	19,869	12,589	4,446	1,275	2,940	41,119	25,694	22,183	699	0	264	48,840	1.188	2017	49,385	N	1.156
2018	50,000	21,903	12,189	4,139	1,491	1,413	41,134	0	4,835	0	0	0	4,835	0.118	2018	26,135	N	1.139
2019	50,000	18,995	6,074	3,240	998	2,544	31,850	51,003	1,550	0	0	0	52,553	1.650	2019	188,577	N	1.108
2020	50,000	13,198	2,784	258	679	2,083	19,003	2,965	9,215	0	0	100,000	112,180	5.903	2020	526,806	Y	1.082
2021	50,000	12,568	2,231	561	1,031	1,553	17,944	2,882	0	0	0	0	2,882	0.161	2021	9,314	N	1.065
2022	25,000	14,700	7,421	0	41	426	22,589	25,000	30,496	0	0	0	55,496	2.457	2022	199,809	Y	1.081
2023	25,000	14,700	5,125	0	472	2,228	22,524	19,369	0	0	0	0	19,369	0.860	2023	19,369	Y	1.125
10 Years		180,128	83,090	19,917	8,939	20,548	312,621	204,219	81,329	699	0	104,196	390,443	1.249	2024	0	N	1.111
Latest 3 Years		41,969	14,776	561	1,544	4,207	63,058	47,251	30,496	0	0	0	77,747	1.233	2025			1.128

Description	Fixed Route	Paratransit	Public Rideshare	Admin	(POL)	Explanation
(A) Latest Relative Loss Experience	1.126	2.064	0.000	0.000	0.000	Relative Loss Experience for Latest 3 Years - e.g., (21)/(15) for Fixed Route.
(B) Prior Experience Modification Factor	1.096	1.122	1.104	1.103	1.172	Experience modification factor from prior rate study.
(C) Weight given to Latest Relative Loss Experience:	2.2%	0.8%	0.0%	0.1%	0.2%	Based on size - larger members are more self-rated.
(D) Weight given to Prior Experience Modification Factor	97.8%	99.2%	100.0%	99.9%	99.8%	1-(C)
(E) Balancing Factor:	1.001	1.047	1.012	0.988	1.015	An adjustment factor designed to calibrate total results to required assessment.
(F) Experience Modification Factor:	1.097	1.183	1.117	1.089	1.187	[(A)x(C) + (B)x(D)] x (E)

1. In calculating Benchmark Liability Losses and Actual Liability Losses, individual claims for 2022 and subsequent are capped at \$25,000, \$50,000, \$100,000, or \$250,000 depending upon manual contributions (base rate x rating unit before experience rating). Prior year caps were based on mileage.
2. Benchmark Liability Losses in columns (15) through (19) are from mileage/FTE's multiplied by benchmark loss rates on Exhibit 9-4.
3. The other rating cost components presented in column (6) are from Exhibit 8-4. Prior period assessment audits are conducted separately from the rate study.
4. Deductible factors in column (5) adjust the base rate to account for the deductible portion of losses that are retained by the member. Member deductibles are presented in column (4). Deductible factors are calculated on Exhibit 8-3.
5. Vehicle insured values in column (1) are calculated as the vehicle purchase price provided by the Pool, adjusted for depreciation and divided by 1,000.
6. Property insured values in column (1) are the total insured property values provided by the Pool divided by 1,000.

Member: All Members  
Rating Year: 2025  
WSTIP: Rate Assessment Calculation

Rating Unit	2025					2024					Dollar Change	Percentage Change	Rating Unit	
	Exposure	Base Rate	Experience	Deductible	Assessment	Exposure	Base Rate	Experience	Deductible	Assessment	(5)-(10)	(11)/(10)		
	Units		Mod. Factor	Factor		Units		Mod. Factor	Factor		(11)	(12)		
	(1)		(3)	(4)		(5)		(6)	(7)		(8)	(9)		(10)
Fixed Route Mileage	63,611,169	0.1929			12,270,399	60,745,320	0.1740			10,499,355	1,771,044	16.9%	Fixed Route Mileage	
Paratransit / Demand Response (DR) Mileage	15,178,599	0.1861			2,824,582	14,647,299	0.1586			2,236,537	588,045	26.3%	Paratransit / Demand Response (DR) Mileage	
Public Rideshare Mileage	16,893,846	0.0737			1,244,924	16,519,296	0.0621			1,040,374	204,550	19.7%	Public Rideshare Mileage	
Admin / Maintenance Mileage	6,115,392	0.1550			947,763	5,848,974	0.1396			822,307	125,456	15.3%	Admin / Maintenance Mileage	
Number of Employees	6,397	408.61			2,614,033	6,213	388.78			2,398,480	215,552	9.0%	Number of Employees	
Vehicle Insured Values (in thousands)	544,768	5.3318			2,160,824	474,859	5.0731			1,977,868	182,956	9.3%	Vehicle Insured Values (in thousands)	
Property Insured Values (in thousands)	1,173,128	2.6792			3,098,492	992,868	2.5492			2,503,328	595,164	23.8%	Property Insured Values (in thousands)	
Other Rating Cost Components					1,146,717					1,104,197	42,520	3.9%	Other Rating Cost Components	
			Total Indicated Assessment:		26,307,733				Total Prior Assessment:		22,582,447	3,725,287	16.5%	

Loss Year	Mileage from Fixed Route (13)	Percent Change from Prior Year (13)/(13) prior - 1 (14)	Mileage from Paratransit/ Demand Resp. (15)	Percent Change from Prior Year (15)/(15) prior - 1 (16)	Mileage from Vanpool (17)	Percent Change from Prior Year (17)/(17) prior - 1 (18)	Mileage from Admin (19)	Percent Change from Prior Year (19)/(19) prior - 1 (20)	Number of Employees (21)	Percent Change from Prior Year (21)/(21) prior - 1 (22)	Rating Year	Actual All Coverage Losses (Uncapped) (23)	Open Claims As of 6/30/24 (24)
2014	52,886,722		14,136,142		25,199,175		4,740,775		4,449		2014	9,801,404	N
2015	54,165,985	2.4%	13,733,625	-2.8%	24,265,091	-3.7%	4,716,177	-0.5%	4,630	4.1%	2015	8,509,717	N
2016	56,023,354	3.4%	13,685,427	-0.4%	22,917,126	-5.6%	4,867,935	3.2%	4,906	6.0%	2016	4,938,451	N
2017	56,328,069	0.5%	13,773,739	0.6%	22,583,038	-1.5%	5,318,486	9.3%	5,056	3.1%	2017	6,436,738	N
2018	59,225,229	5.1%	14,060,954	2.1%	22,310,158	-1.2%	4,913,789	-7.6%	5,204	2.9%	2018	16,036,745	Y
2019	62,651,998	5.8%	14,659,610	4.3%	21,772,352	-2.4%	5,502,087	12.0%	5,443	4.6%	2019	11,352,923	Y
2020	53,115,063	-15.2%	9,479,221	-35.3%	12,137,648	-44.3%	4,912,189	-10.7%	5,217	-4.2%	2020	3,842,053	Y
2021	55,412,172	4.3%	10,054,105	6.1%	9,803,623	-19.2%	4,542,471	-7.5%	5,245	0.5%	2021	5,214,235	Y
2022	54,299,731	-2.0%	12,098,793	20.3%	12,321,250	25.7%	4,876,539	7.4%	5,381	2.6%	2022	7,469,576	Y
2023	56,728,552	4.5%	14,077,973	16.4%	14,173,530	15.0%	5,594,985	14.7%	5,803	7.8%	2023	35,177,588	Y

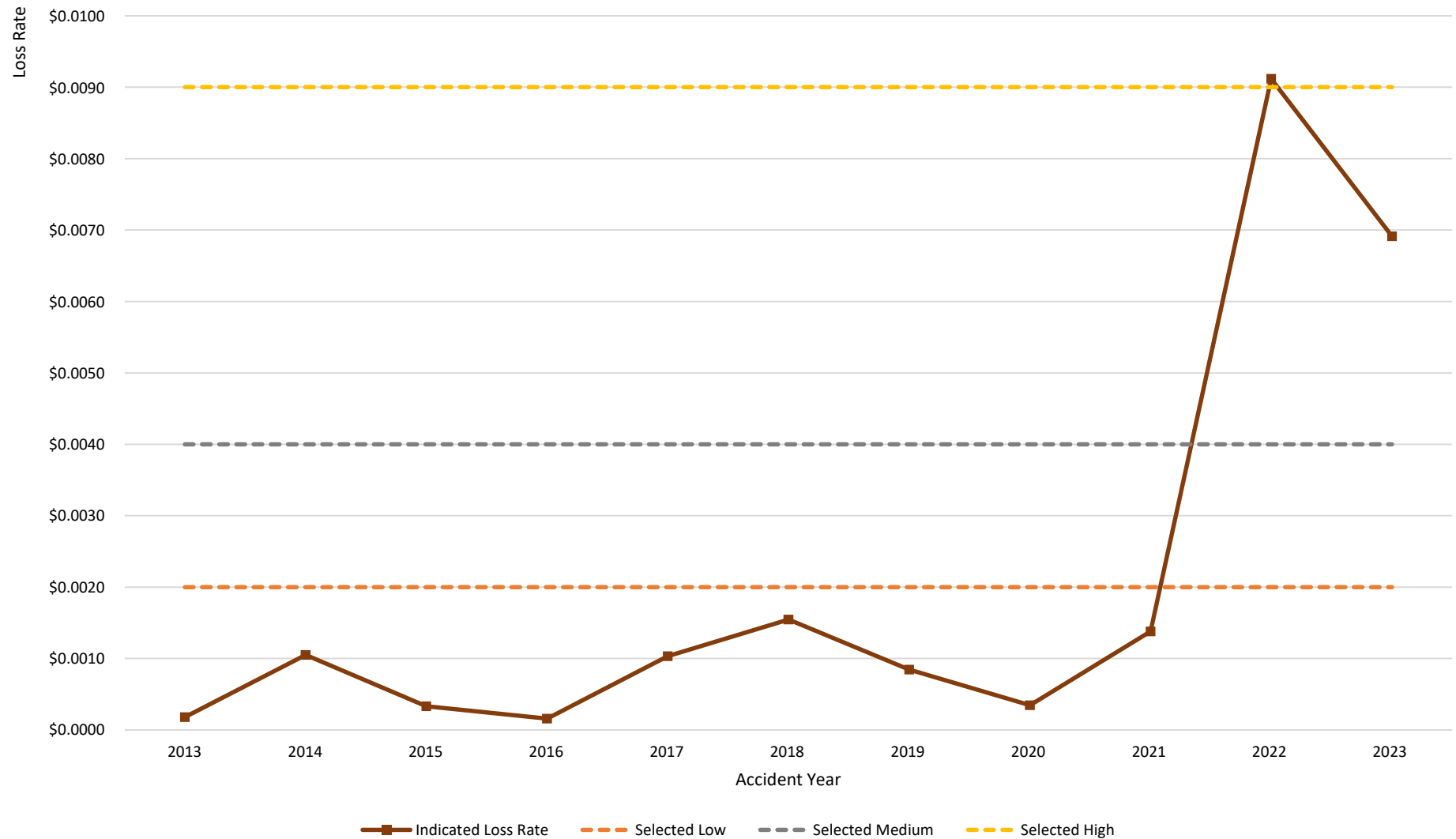
Washington State Transit Insurance Pool  
Public Rideshare Driver Medical Expense

Projected Loss Rate  
Accident Year 2025

Accident Year	Public Rideshare Miles (1)	Public Rideshare Medical Expense Incurred Loss (2)	Trend to 2025 (3)	Trended Incurred Loss (2)x(3) (4)	Loss Rate (4)/(1) (5)
2013	25,271,234	\$3,225	1.405	\$4,531	\$0.0002
2014	25,199,175	19,234	1.377	26,494	0.0011
2015	24,265,091	5,949	1.350	8,034	0.0003
2016	22,917,126	2,749	1.324	3,640	0.0002
2017	22,583,038	17,982	1.298	23,341	0.0010
2018	22,310,158	27,107	1.273	34,495	0.0015
2019	21,772,671	14,726	1.248	18,372	0.0008
2020	12,139,097	3,424	1.223	4,188	0.0003
2021	9,803,623	11,269	1.199	13,513	0.0014
2022	12,321,250	95,554	1.176	112,338	0.0091
2023	14,173,530	85,000	1.153	97,971	0.0069
Total	212,755,993	\$286,219		\$346,918	\$0.0016
10	187,484,759			342,387	0.0018
9	162,285,584			315,893	0.0019
8	138,020,493			307,859	0.0022
7	115,103,367			304,219	0.0026
6	92,520,329			280,878	0.0030
5	70,210,171			246,383	0.0035
4	48,437,500			228,011	0.0047
3	36,298,403			223,823	0.0062
2	26,494,780			210,309	0.0079
Low					\$0.0020
Medium					0.0040
High					0.0090
Pool Selected					0.0090

Washington State Transit Insurance Pool  
Vanpool Med-Pay

Projected Loss Rate  
Accident Year 2025



Confidential Information for the sole benefit and use of PwC's Client

PwC 2025 Rate Level Review as of 2024-06-30 on 2024-11-15



Washington State Transit Insurance Pool  
Public Rideshare Medical Expense  
As of June 30, 2024

Summary of Losses and Reserves  
Net

Accident Year	<u>Paid Loss</u> (1)	<u>Case Loss Reserves</u> (2)	<u>Incurred Loss (1)+(2)</u> (3)	<u>Indicated IBNR Loss Reserves (5)-(3)</u> (4)	<u>Selected Ultimate Loss</u> (5)	<u>Total Loss Reserves (2)+(4)</u> (6)
2010	\$6,335	\$0	\$6,335	\$0	\$6,335	\$0
2011	9,212	0	9,212	0	9,212	0
2012	10,621	0	10,621	0	10,621	0
2013	3,225	0	3,225	0	3,225	0
2014	19,234	0	19,234	0	19,234	0
2015	5,949	0	5,949	0	5,949	0
2016	2,749	0	2,749	0	2,749	0
2017	17,982	0	17,982	0	17,982	0
2018	27,107	0	27,107	0	27,107	0
2019	14,726	0	14,726	0	14,726	0
2020	3,424	0	3,424	0	3,424	0
2021	11,269	0	11,269	0	11,269	0
2022	85,737	9,817	95,554	0	95,554	9,817
2023	14,328	70,672	85,000	0	85,000	70,672
2024 (6 mos)	0	0	0	0	0	0
Total	\$231,898	\$80,489	\$312,387	\$0	\$312,387	\$80,489