

## Policies regarding Software for Fixed Assets

Information compiled December 1, 2006

**The Question:** What kind of software do you use to manage your fixed assets?

**Ben Franklin Transit** says... Fleet-Net FA module.

**Clallam Transit** says... We use the Fixed Asset module of the Fleet-Net System which has been in use for over 10 years. Although there is now a Windows version of the module, we have continued to use the DOS based version because we plan to convert the entire system at the same time. However, I would not recommend the Fleet-Net module if a stand-alone module is being considered as the functionality is very limited - fields cannot be re labeled (for example, there is no place for a GPS location that can be linked to a map for locating assets), depreciation is calculated only on straight-line basis using the current life and salvage value (for example, if you change the life after an item has been put into service, the system doesn't calculate the next period's depreciation based on the remaining net book value, but calculates as if the new life was originally entered, requiring manual intervention), and the fixed asset sub ledger is updated upon calculation (i.e. there is no preview function before life-to-date values are updated). A spreadsheet could probably do as good a job, if not better. Please let us know what you find - we'd like something better.

**Jefferson Transit** says... We use Great Plains FA module.

**Kitsap Transit** says... We use Fundware for all finance applications, including fixed assets

**Link Transit** says... Fleetnet.

**Pullman Transit** says... We use a combination of in-house databases (Microsoft Access/Excel) and a product called Asset Keeper from Pro-Ware LLC. I'm not completely in the loop, but I can provide some contact information if you need it.

**Spokane Transit** says... Fleetnet's Fixed Asset accounting system

**Twin Transit** says... We use Fixed Asset Manager, a program that is separate from but integrates with QuickBooks Premier 2006. Fixed Asset Manager is included with QuickBooks Premier, Accountant Edition. I would be glad to answer any questions about this setup.

**Valley Transit** says... We use excel spreadsheet and FleetNet Fixed Assets Program.

**Whatcom Transit** says... We use AMSI - Asset Management Systems, Inc. "Asset Tracking for State and Local Governments". We have used this program for about ten years now and know of several other cities and school districts who also use it. It makes tracking asset costs by fund extremely easy.

These folks started out at Asset Valuation Systems, Inc. and I have always dealt with the gentleman who started this company, Per Vaaga. He sold to Suncorp a little over a year ago but is still deeply involved with the company.

The contact info is as follows:

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